

Welcure Drugs & Pharmaceuticals Ltd.

CIN: L24232DL1996PLC227773

Regd. Office: Plot No. 55, Office No- 104 First Floor Vijay Block, Laxmi Nagar, East Delhi,
Delhi-110092

Website: www.welcuredrugs.com; E-mail ID: welcuredrugs227@gmail.com

Date: July 18, 2024

To,
BSE Limited
25th Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Reference: ISIN: INE331C01017; Scrip Code: 524661 Symbol : WELCURE;

Subject: Outcome of the Meeting of the Board of Directors of Welcure Drugs & Pharmaceuticals Ltd. held on today i.e. Thursday, July 18, 2024.

"Allotment of 9,90,00,000 Fully Convertible Warrants at Issue Price of Rs. 10/- on preferential basis"

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Thursday, July 18, 2024, at Register office of the Company, *inter-alia*, considered and approved the allotment of 9,90,00,000 fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Rs.10/- per Warrant, to persons belonging to "Non-Promoter, Public Category" as detailed in Annexure-I, at an issue price of Rs. 10/- (Rupees Ten Only) per Warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations, pursuant to the members' approval obtained through postal ballot on July 11, 2024 by means of passing a Special Resolution and "In-Principle Approval" obtained from the Stock Exchanges i.e. BSE Limited.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Rs. 10/- (Rupees Ten Only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 11.30 AM and concluded at 12.15 PM

Please take this submission on record and disseminate it on your official website and oblige

Thanking you,
Yours Faithfully,
For Welcure Drugs & Pharmaceuticals Ltd.

Altaf Hussain
Shah

Altaf Hussain Shah
Managing Director and CFO
DIN: 10351528

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ANNEXURE-I

LIST OF ALLOTTEES OF WARRANTS TO THE NON-PROMOTER, PUBLIC CATEGORY, AT AN ISSUE PRICE OF RS. 10/- EACH, ON PREFERENTIAL BASIS:

S. No.	Name(s) of Allottees	No. of Warrants Allotted
1	Ankush Rajkumar Dabhane	1,00,00,000
2	Rahul Ratansingh Sikarwar	1,10,00,000
3	Govindsingh Bhavnathsingh Rajbhar	90,00,000
4	Kuldeep Ranvirsingh Tomar	1,00,00,000
5	Manish Rajput	1,10,00,000
6	Tatad Nayan Gautambhai	1,00,00,000
7	Mitesh Makvana	90,00,000
8	Akshay Nadiya	1,00,00,000
9	Jaydeep Bhosle	90,00,000
10	Avinashbhai G Parmar	1,00,00,000
	Total	9,90,00,000

Altaf
Hussain
Shah

Digitally signed by
Altaf Hussain Shah
Date: 2024.07.18
12:18:51 +05'30'