



*Gelatine*

**C. J. GELATINE PRODUCTS LIMITED**

ISO 9001-2015 Certified

FACTORY :  
21, NEW INDUSTRIAL AREA,  
MANDIDEEP- Pin : 462046  
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lins)  
E-mail : [contact@cjgelatineproducts.com](mailto:contact@cjgelatineproducts.com)  
CIN : L24295MH1980PLC023206

CJGELATINE/SE/2024-25

Date: November 14, 2024

To,

**The BSE Limited,**

Corporate Service Department,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001 (M.H.)

Scrip Code: 507515

ISIN: INE557D01015

**Subject: Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2024 along-with Limited Review Report,**

Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Financial Results for the Quarter and Half year ended September 30, 2024 along with Limited Review Report issued by M/s S P A R K & Associates, Chartered Accountants LLP (FRN: 005313C / C400311), Statutory Auditors of the Company, duly approved by the Board of Directors in its Meeting held today i.e. Thursday, November 14, 2024 commenced on 1:30 p.m. (IST) and concluded on 7:15 p.m. (IST)

You are hereby requested to take the same on your record.

Thanking You,

For, **C.J.Gelatine Products Limited**

**Harman Singh**

(Membership No. ACS 25877)

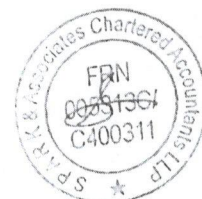
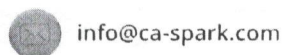
Company Secretary and Compliance Officer

**Encl:** As above

**Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**C.J. Gelatine Products Limited**  
CIN: L24295MH1980PLC023206

1. We have reviewed the accompanying statement of un-audited financial results of **C.J. Gelatine Products Limited** ('the Company') for the Quarter and half-year ended **September 30, 2024** being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally



**SPARK & Associates**  
Chartered Accountants LLP

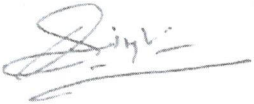
accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Unique Document Identification Number (UDIN) for this document 24436593BKFSVR5234**

For **SPARK & Associates Chartered Accountants LLP**

Chartered Accountants

Firm Reg No. 005313C/C400311



**CA Chandresh Singhvi**

Partner

Membership No. 436593

Dated: 14<sup>th</sup> November 2024

Place: Mandideep



# C.J.GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg, Sewree (w) Mumbai (MH) 400015 ;  
Contact: 07480- 423301, 423308

E-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs except EPS)

S. N.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operation	1005.715	892.416	960.528	1898.131	2012.168	4089.472
	(b) Other Income	3.491	2.441	4.830	5.932	18.530	23.524
	<b>Total Income (a+b)</b>	<b>1009.206</b>	<b>894.857</b>	<b>965.358</b>	<b>1904.063</b>	<b>2030.698</b>	<b>4112.996</b>
2	<b>Expenses:</b>						
	(a) Cost of material consumed	707.162	745.941	590.447	1453.103	1232.277	2742.734
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.000	-75.112	195.391	32.887	377.831	393.234
	(d) Employee benefits expense	124.328	122.001	126.539	246.329	252.529	539.317
	(e) Finance cost	31.101	32.098	34.485	63.199	67.385	136.892
	(f) Depreciation and amortization expense	14.477	14.153	0.000	28.630	0.000	55.346
	(g) Others Expenses	59.236	50.887	59.273	110.123	105.423	222.992
	<b>Total expenses (a+g)</b>	<b>1044.304</b>	<b>889.967</b>	<b>1006.135</b>	<b>1934.271</b>	<b>2035.445</b>	<b>4090.514</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>-35.099</b>	<b>4.890</b>	<b>-40.777</b>	<b>-30.208</b>	<b>-4.747</b>	<b>22.482</b>
4	Exceptional items / Extraordinary items	-1.500	1.500	69.823	0.000	139.643	279.293
5	<b>Profit before tax (3-4)</b>	<b>-33.599</b>	<b>3.390</b>	<b>-110.600</b>	<b>-30.208</b>	<b>-144.390</b>	<b>-256.811</b>
6	Tax expense: (1) Current Tax	0.000	0.000	0.000	0.000	0.000	8.640
	(2) Earlier years tax adjustments	0.000	0.000	0.000	0.000	0.000	0.000
	(3) Deferred Tax	-9.433	-1.250	0.000	-10.683	0.000	-70.740
7	<b>Profit(Loss) for the period from continuing operations (5-6)</b>	<b>-24.166</b>	<b>4.640</b>	<b>-110.600</b>	<b>-19.525</b>	<b>-144.390</b>	<b>-194.711</b>
8	<b>Profit(Loss) for the period from discontinuing operations</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
9	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	<b>Profit(Loss) from discontinuing operations (after tax) (8-9)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
11	<b>Profit/(loss) for the period (7+10)</b>	<b>-24.166</b>	<b>4.640</b>	<b>-110.600</b>	<b>-19.525</b>	<b>-144.390</b>	<b>-194.711</b>
12	<b>Other Comprehensive Income</b>						
	A. (i) item that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	1.330
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	-0.340
	B. (i) Item that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive Income for the period (11+12) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)</b>	<b>-24.166</b>	<b>4.640</b>	<b>-110.600</b>	<b>-19.525</b>	<b>-144.390</b>	<b>-193.721</b>
14	Paid-up Equity Share capital (Rs.10/- per share)	481.330	481.330	481.330	481.330	481.330	481.330
15	Other Equity Excluding Revaluation Reserve	0.000	0.000	0.000	0.000	0.000	-258.670
16	<b>Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)</b>						
	(1)Basic--Before Exceptional/Extra-Ordinary Item and Tax	-0.729	0.102	-0.847	-0.628	-0.099	0.467
	(2)Diluted--Before Exceptional Item/Extra-Ordinary Item and Tax	-0.729	0.102	-0.847	-0.628	-0.099	0.467
	(1)Basic--After Exceptional Item/Extra-Ordinary Item	-0.502	0.096	-2.298	-0.406	-3.000	-4.045
	(2)Diluted--After Exceptional Item/Extra-Ordinary Item	-0.502	0.096	-2.298	-0.406	-3.000	-4.045



**Notes:**

- 1 The above unaudited financial results of the company have been considered and approved by the Board of Directors at their meeting held today i.e. Thursday, November 14, 2024 as recommended and reviewed by the Audit Committee at their meeting held on same day.
- 2 These financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statutory Auditor have carried out Limited Review of these un-audited financial results for the quarter and half year ended September 30, 2024.
- 3 These financial results have been prepared in accordance with the Indian Accounting Standard ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4 The Company is operating in a Single Segment Viz. Manufacturing of Gelatine and related by products; hence, the results are reported on a single segment basis.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company at [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com).
- 7 Exceptional Item Represent employee retirement benefits recognized based on actuary reports
- 8 Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company does not fall under the definition of the "Large Corporate" as on March 31, 2024.

For, C.J.GELATINE PRODUCTS LIMITED

  
Jaspal Singh  
Chairman & Managing Director  
DIN: 01406945



Place : Mandideep  
Date : November 14, 2024



# C.J. GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg,  
Sewree (w) Mumbai (MH) 400015 ; Contact: 07480- 423301, 423308

E-mail: [cjsecretarial@gmail.com](mailto:cjsecretarial@gmail.com) Website: [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com)

## STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. In Lakhs)

S. No.	Particulars	30-Sep-24	31-Mar-24
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	624.85	651.50
	(b) Capital work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	<b>(h) Financial Assets</b>		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	81.74	79.43
	(i) Deferred Tax Assets (Net)	85.88	75.19
	(j) Other non-current assets	22.56	22.56
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	2,046.11	2,139.77
	<b>(b) Financial Assets</b>		
	(i) Investments	-	-
	(ii) Trade Receivables	289.59	321.85
	(iii) Cash & Cash Equivalents	0.77	0.17
	(iv) Bank Balance other than (iii) above	-	0.51
	(v) Loans	-	-
	(vi) Others	0.60	0.60
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	10.36	18.27
	<b>TOTAL - ASSETS</b>	<b>3,162.46</b>	<b>3,309.85</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	481.33	481.33
	(b) Other Equity	-56.14	-8.36
	<b>Total Equity</b>	<b>425.19</b>	<b>472.97</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	<b>(a) Financial Liabilities</b>		
	(i) Borrowings	1,137.28	942.85
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables:-		
	(A) Total Outstanding Dues of Micro & Small Enterprises;	-	-
	(B) Other than Micro & Small.	-	-
	(iv) Other Financial Liabilities	-	-
	(b) Provisions	199.56	212.96
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
<b>2</b>	<b>Current Liabilities</b>		
	<b>(a) Financial Liabilities</b>		
	(i) Borrowings	853.32	1,017.81
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables:-		
	(A) Total Outstanding Dues of Micro & Small Enterprises;	84.44	66.48
	(B) Other than Micro & Small.	166.26	245.97
	(iv) Other Financial Liabilities	156.53	182.76
	(b) Other Current Liabilities	43.30	83.51
	(c) Provisions	96.58	84.54
	(d) Tax Liabilities (Net)	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,162.46</b>	<b>3,309.85</b>

For C.J. GELATINE PRODUCTS LIMITED

Place : Mandideep  
Date : November 14, 2024

  
Jaspal Singh  
Chairman & Managing Director  
DIN: 01406945





# C.J. GELATINE PRODUCTS LIMITED

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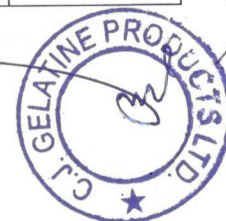
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## Cash Flow Statement for the Half Year Ended September 30, 2024

(Rs. In Lakhs)

Statement of Cash Flows	For the half year ended	For the year ended
	30-Sep-24	31-Mar-24
<b>Cash flows from used in operating activities</b>		
<b>Profit before tax</b>	-30.21	-256.81
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	93.66	333.06
Adjustments for decrease (increase) in trade receivables, current	32.27	-113.10
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	7.91	36.72
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-2.31	-12.95
Adjustments for other financial assets, current	-	-0.60
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	-61.75	-278.51
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-40.21	-2.86
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	28.63	55.35
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-1.36	-1.46
Adjustments for provisions, non-current	-	291.05
Adjustments for other financial liabilities, current	-26.24	0.50
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-4.03
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	1.33
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-0.41
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>0.39</b>	<b>47.28</b>
<b>Net cash flows from (used in) operations</b>	<b>30.60</b>	<b>304.09</b>
Dividends received	-	-
Interest paid	63.20	136.89
Interest received	-2.10	-
Income taxes paid (refund)	-	-8.64
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) operating activities</b>	<b>91.70</b>	<b>432.34</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-30.25	-48.41
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-



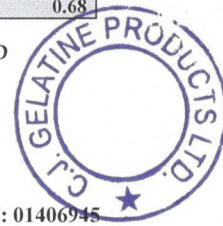
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	2.10	4.03
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	0.41
<b>Net cash flows from (used in) investing activities</b>	<b>-28.15</b>	<b>-43.97</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	29.94	5.40
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-63.20	-136.89
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>-33.26</b>	<b>-131.49</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>0.09</b>	<b>0.07</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.09</b>	<b>0.07</b>
Cash and cash equivalents cash flow statement at beginning of period	0.68	0.61
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>0.77</b>	<b>0.68</b>

For C.J. GELATINE PRODUCTS LIMITED



Jaspal Singh  
Chairman & Managing Director

DIN: 01406945



Place : Mandideep  
Date : November 14, 2024