## LE LAVOIR LIMITED

CIN: L74110GJ1981PLC103918

Regd. Office: Digvijay Plot, Street No. 51, Opposite Makhicha Nivas,

Jamnagar – 361 005, Gujarat **E-mail:** <u>info@rholdings.org</u>

Date: 24th October, 2024

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Press Release** 

Ref: Security Id: LELAVOIR / Code: 539814

Pursuant to second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Release for the entering into contract to provide laundry services. This Media Release will also be available on the Company's website.

Kindly take the same on your record and oblige us.

Thanking You

For, Le Lavoir Limited

Sachin Vishnu Kapse Managing Director DIN: 08443704



## **Le Lavoir Limited**

## CONTRACT WITH PIEM Hotels Ltd (PRESIDENT MUMBAI) FOR PROVIDING LAUNDRY SERVICES

Le Lavoir Limited has entered into a contract with **PIEM Hotels Ltd** for providing laundry services at their **Unit: President Mumbai**, **Cuffe Parade**, **Mumbai** (for a period of 1 year from the date of entrance into agreement. Under the brand name "**Le Lavoir**", the company is targeting to reach various institutions and also plans to enter the retail market segment to address consumer needs. Focused on expanding its reach on pan India basis, the company plans to open several other laundry units apart from its Mumbai facility over the coming years.

On the business outlook, Mr. Sachin Kapse, Managing Director of Le Lavoir Ltd said, "We are dedicated towards establishing **Le Lavoir** brand as a pan India commercial laundry services player after our firm footprint in Mumbai. Our next two financial years will see a growth of over 50% year-on-year. Currently our capacity stands at 7 tons per day and we aim to increase this capacity to 10 tons per day to provide laundry services at our Mumbai facility. We aim to further increase capacity at Mumbai with another unit and add other locations to provide Laundry Services to the Hospitality sector. Le Lavoir aims to partner with more hotel brands to provide laundry services."

On the deal announcement, Mr. Milbern Sequeira, Director - New Initiatives, at Le Lavoir, exuberantly added, "We are excited to enter into contract with PIEM Hotels Ltd which reinforces the confidence on the business and the trust that renowned **Hospitality Brands in Mumbai** have placed on us in the past and in times to come as well. Our aim is to be one of the leading and trusted brands in Laundry Services Industry in India. We are focused on the "Make in India" and Atmanirbhar Bharat initiatives of the Government of India."

## **About Le Lavoir Limited**

Le Lavoir Limited (earlier Radhey Trade Holding Ltd) is a listed company for more than 4 decades and is listed on BSE Limited. The Company is into the business of Laundry Services catering to institutions such as Hotels for their dry cleaning and laundromat services on an outsourced model. Under the brand name of "Le Lavoir", we are a responsible organization and maintain all the required safety and hygiene standards while these providing services. We plan to expand our footprint across India over the next 2 years. Aided by a strong management team and assisted by its sharp business acumen, the company is confident and to garner huge clientele over the coming years.