

Varun S. Kabra

Gopikunj, 46 Vithalnagar Society,
North South Road No. 11, Juhu, Mumbai – 400 049

To,
**Department of Corporate Services
BSE Limited**
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
**Corporate Relation Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Dear Sir/Madam,

Sub. : Intimation as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the format prescribed under the said regulations, relating to the change in shareholding in the Target Company, pursuant to acquisition by way of gift through off-market mode.

This is for the information and records of the Target Company and the Stock Exchanges.

Thanking you,

Yours faithfully,

**Varun S. Kabra
Promoter**

Date :- 19/12/2024

Place :- Mumbai

cc :- Plastiblends India Ltd.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PLASTIBLENDS INDIA LIMITED		
2.	Name(s) of the acquire and Persons Acting in Concert (PAC) with the acquire	Varun Satyanarayan Kabra Jyoti Varun Kabra Shiv Varun Kabra Akshay Varun Kabra		
3.	Whether the acquirer belongs to Promoter/Promoter group	YES		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5.	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition / disposal under consideration, holding of :			
	a) Shares carrying voting rights			
	Varun Satyanarayan Kabra	55,86,598	21.50%	21.50%
	Jyoti Varun Kabra	2,17,556	0.84%	0.84%
	Shiv Varun Kabra	0	0%	0%
	Akshay Varun Kabra	0	0%	0%
	b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	N.A.	N.A.	N.A.
	c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
	d) Warrants / convertible securities / any other instrument that entitles the acquire to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
	e) Total (a + b + c + d)	58,04,154	22.34 %	22.34 %
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired/sold.			
	Varun Satyanarayan Kabra (acquisition)	19,12,455	7.36%	7.36%
	Jyoti Varun Kabra (acquisition)	1,50,000	0.58%	0.58%
	Shiv Varun Kabra (acquisition)	1,00,000	0.38%	0.38%
	Akshay Varun Kabra (acquisition)	1,00,000	0.38%	0.38%
	b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	N.A.	N.A.	N.A.

	d)	Shares encumbered/invoked/released by acquirer	N.A.	N.A.	N.A.
	e)	Total (a + b + c + d)	22,62,455	8.71 %	8.71 %
After the acquisition / sale, holding of					
	a)	Shares carrying voting rights			
		Varun Satyanarayan Kabra (acquisition)	74,99,053	28.85%	28.85%
		Jyoti Varun Kabra (acquisition)	3,67,556	1.41%	1.41%
		Shiv Varun Kabra (acquisition)	1,00,000	0.38%	0.38%
		Akshay Varun Kabra (acquisition)	1,00,000	0.38%	0.38%
	b)	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
	c)	VRs otherwise than by shares	N.A.	N.A.	N.A.
	d)	Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	e)	Total (a + b + c + d)	80,66,609	31.04 %	31.04 %
6.	Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)		Off-market.		
7.	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.		17 th December, 2024.		
8.	Equity share capital/total voting capital of the TC before the said acquisition/sale		259,89,200 Equity Shares of Rs. 5/- each.		
9.	Equity share capital/total voting capital of the TC after the said acquisition/sale		259,89,200 Equity Shares of Rs. 5/- each.		
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.		259,89,200 Equity Shares of Rs. 5/- each.		

(*) Total share capital /voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of acquirers

Varun Satyanarayan Kabra
Promoter

Place : Mumbai

Date : 19/12/2024