



December 21, 2024

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: 543271

Trading Symbol: JUBLINGREA

Dear Sirs,

Sub: Submission of copies of newspaper advertisements for Postal Ballot

Dear Sir,

In continuation of our letter dated December 20, 2024 we enclose copies of the advertisements published on December 21, 2024 in Mint (All editions-English) and Hindustan (Hindi), with respect to completion of dispatch of notices of Postal Ballot.

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

Encl.: a/a

A Jubilant Bhartia Company

OUR VALUES



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CIN : U24299UP2019PLC122657



Capex flexibility tops states' budget wishlist

Kerala, Punjab call for special financial packages, higher borrowing limits

Gireesh Chandra Prasad
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JAISALMER

State governments on Friday sought extra headroom for their borrowings and greater fiscal support for their capital expenditure from the Centre, while advocating an expansionary union budget for FY26 to arrest an economic slowdown and a weakening currency.

States also advocated that macroeconomic challenges should be comprehensively addressed in the Union budget. Punjab and Kerala sought special financial packages including more loans, grants, and borrowing flexibility.

Ministers from 28 states, including some of the chief ministers and deputy chief ministers, attended Union finance minister Nirmala Sitharaman's budget consultations on Friday. Officials from Delhi, Nagaland and Chhattisgarh attended the meeting in place of their ministers.

"States urged for an increase in borrowing limits to support fiscal activities and highlighted the need for state-specific road development and railway projects. Some states asked the central government to bear a larger share of land acquisition costs," said a person informed about discussions between the Centre and states.

"The size of the government expenditures at both national and state levels are vital for achieving faster economic growth as demonstrated by most developed nations," Kerala finance minister K.N. Balagopal said at the meeting.

Balagopal said the state was on a path of fiscal consolidation, but it was essential to recognize that if achieved through restrictions in government expenditure, it may not necessarily be a desirable outcome and may hinder economic growth and render fiscal consolidation efforts counterproductive.

The minister sought a ₹24,000 crore



States sought more fiscal support and borrowing leeway as growth slows to a seven-quarter low of 5.4% in July-September.

special package spread over two years and a ₹2,000 crore package for the next financial year for offering relief to families affected by the landslide in Wayanad in July, showed a copy of the minister's speech seen by Mint. Balagopal told Mint that when states enhance their expenditure, it leads to growth, which in turn will

FISCAL DEMANDS

STATES said that macroeconomic challenges should be comprehensively addressed in budget

THEY also asked for higher allocation for disaster response funds and payment for ASHA workers

enhance revenue collections. States asked the Centre to raise the allocation for the 50-year interest-free loans given to them, and greater flexibility in its usage. For FY25, the Centre has allocated ₹1.5 trillion as special assistance as loan to states for their capital expenditure.

The Centre's capex allocation to states in

the current financial year is ₹3.9 trillion, as per union budget documents.

Punjab finance minister Harpal Singh Cheema told reporters that the state has sought "an industrial package of ₹1,000 crore for border districts like Pathankot, Amritsar and Gurdaspur".

States' request for greater financial support from the Centre and greater leeway for borrowings come at a time the economic growth slowed to a seven-quarter low of 5.4% in July-September.

Centre's fiscal support to states, especially for infrastructure, is a growth driver, as per a study of state budgets released by the RBI on Thursday.

The improvement in quality of states' expenditure was sustained, with capex rising from 2.4% of GDP in 2021-22 to 2.8% in 2023-24 and budgeted at 3.1% of GDP in 2024-25, RBI said in its report, *State Finances: A Study of Budgets of 2024-25*.

'Adani foray into cement drives deep discounts'

Nehal Chaliawala
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MUMBAI

As competition in India's cement sector heated up with the entrance of the Adani Group in September 2022, top manufacturers bumped up discounts to maintain market share, according to a report from British wealth manager Investec.

Average discounts offered per tonne of cement by Ultra-Tech Cement, Shree Cement and Dalmia Bharat increased consistently over FY23 and FY24, shows the 8 December report. Ramco Cements saw a sharp drop in discounts in FY23 before a hike in FY24, data show. However, Ambuja Cements and ACC, the companies purchased by the Adani Group for its cement foray, gradually reduced discounts during the period. Discounting at Ambuja and ACC fell at a compound annual rate of 18% and 13%, respectively, between FY22 and FY24.

"Furthermore, (the) likes of (Shree Cement) hasn't only witnessed increase in discounts, but also credit days, which even stands visible on IHFY25 basis, a reflection of competitive intensity," the Investec analysts noted. Average receivable days for Shree Cement increased from 15 days in FY22 to 20 days in FY23, before moderating to 17 days in FY24, the data show.

The discounts are offered by cement firms to dealers and distributors, who pass those to end buyer, including cash discounts based on promptness in payment by the distributors, discounts based on purchase quantity and special discounts.

For an extended version of the story go to livemint.com

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Holidays With Classic

FOR RESERVATIONS - Mob.: 8527055445, 8527090204
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Jubilant Ingrevia Limited
(CIN: L24299UP2019PLC122657)
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Phone: +91-5924-267437

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended, read together with the Companies (Management and Administration) Rules, 2014, as amended, General Circular No. 09 / 2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ('SEBI'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and any other applicable laws, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company has sent e-mail along with the Postal Ballot notice dated December 19, 2024 through National Securities Depository Limited ('NSDL') on December 20, 2024, and the Login ID and password to the Members for e-voting who have registered their E-mail IDs with the Depository Participants or with the Company or Registrar and Share Transfer Agent, for seeking approval of the Members of the Company by way of Ordinary Resolutions for (1) Appointment of Mr. Vijay Kumar Srivastava as Director [DIN: 07381359] and (2) Appointment of Mr. Vijay Kumar Srivastava as a Whole-time Director [DIN: 07381359] designated as Chief of Operations & Whole - Time Director.

In accordance with the above mentioned MCA Circulars, physical copies of the Postal Ballot Notice along with Postal Ballot forms and prepaid Business Reply Envelope have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting votes electronically.

The Board of Directors of the Company has appointed Mr. Rupinder Singh Bhatia, Practicing Company Secretary (Membership No. FCS-2599, CP No. F2514), as the Scrutinizer for conducting the Postal Ballot process.

Members shall be able to provide their assent or dissent through e-voting only. The Company has entered into an agreement with NSDL for facilitating e-voting by the Members. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice. Members are requested to note that e-voting shall commence from Monday, December 23, 2024 at 9:00 a.m. (IST) and ends on Tuesday, January 21, 2025 at 5:00 p.m. (IST). The e-voting module shall be disabled by NSDL for voting thereafter.

The voting rights of Members shall be reckoned as on Friday, December 13, 2024, which is the Cut-off date. The copy of the Postal Ballot Notice is available on the Company's website at www.jubilantingrevia.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of NSDL at <https://www.evoting.nsd.com>. Members who do not receive the Postal Ballot Notice may download it from the above mentioned websites.

Process for those shareholders whose email ids are not registered

- In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors.ingrevia@jubl.com or rt@alankit.com.
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors.ingrevia@jubl.com or rt@alankit.com.
- Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on : 022 - 4886 7000 or send a request to Mr. Amit Vishal, Deputy Vice President, or Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com or contact at NSDL, T301, 3rd Floor, Naman Chambers, G Block, Plot No. C-32, Bandra Kuria Complex, Bandra East, Mumbai- 400051, India.

The results of the Postal Ballot will be declared on or before 5:00 pm (IST) within 2 (two working days) from the conclusion of the e-voting period i.e. on or before 5:00 p.m. IST on Thursday, January 23, 2025 at the Corporate Office of the Company at Plot No. 1A, Sector 16A, Noida - 201 301, Uttar Pradesh and will also be available at Registered Office of the Company at Bhartiagram, Gajraula, District Amroha - 244223, Uttar Pradesh. The results along with the Scrutinizer's Report will also be communicated to the National Stock Exchange of India Limited and BSE Limited (hereinafter collectively referred to as 'Stock Exchanges') where the Equity Shares of the Company are listed and will be displayed on the Company's website at www.jubilantingrevia.com as well as on the website of NSDL www.evoting.nsd.com.

For Jubilant Ingrevia Limited
Sd/-
Deepanjali Gulati
Company Secretary
FCS 5304

Date: December 20, 2024
Place: Noida

MAHARASHTRA METRO RAIL CORPORATION LTD.
(A joint venture of Govt. of India & Govt. of Maharashtra)
PUNE METRO RAIL PROJECT
Maha Metro, Block No. A3, Food Grain Godown, District Court Pune, Nyamurti Ranade Path, Shivaji Nagar, Pune - 411005
E-mail : tenders.pmrp@mahametro.org
Web : www.punemetrorail.org Tel. : 020-26051074

Tender No. P1-O&M-13/2024 Date : 21.12.2024

Name of Work : Facility Management Services (FMS) for 15 Stations, Hill View Park Car Depot and 18 Trainsets of Line-2 (Vanaz-Ramwadi) of Pune Metro Rail Project for providing the following: a) Mechanized Housekeeping, Cleaning Services b) Ticketing (TOM/EFO) Services c) Security Services; for a period of 03 (Three) years.

Interested bidders may visit Pune Metro Rail website www.punemetrorail.org to view this tender notice (NIT) and can download the Tender documents and obtain further details regarding the Tender from e-tender portal of Govt. of Maharashtra <https://mahatenders.gov.in> from 16:00 Hrs. on 23.12.2024 to 16:00 Hrs. of 03.02.2025.

Executive Director/Procurement & Contracts
Pune Metro Rail Project
Maharashtra Metro Rail Corporation Limited

Pune Metro : City's Transport Solution

INDORE SMART CITY DEVELOPMENT LIMITED, INDORE
Nehru Park Campus, INDORE-452003, Ph. No.: 0731-2535572
E-mail: smartcityindore16@gmail.com, Website: www.smartcityindore.org

NIT No.: 16/ISCDL/2024-25 **NOTICE INVITING TENDER** Date: 19.12.2024

Indore Smart City Development Limited is inviting bids from reputed & experienced entities for selection of a bidder for the work as detailed hereunder, through transparent online bidding process. RFP documents along with all the annexures and appendices can be downloaded and purchased from GoMP online e-tender portal: <https://mptenders.gov.in>

S.No.	Particulars	Description of Particulars
1	Name of Work	Request for Proposal for selection of Bidder (Development Agency) for freehold sale of 68,510.492 sq. m. land i.e. part of MOG Lines Land Parcel-2 bearing khasra no. 866/2(s), 866/2/3(s), 866/1/1/1 (s), 866/1/1/2 (s) to be developed by the Agency as per the provisions described in the Indore ABD Area master Plan
2	Reserve Price (₹)	₹ 3,78,17,79,159/- (Three Hundred Seventy Eight Crores Seventeen Lakhs Seventy Nine Thousand One Hundred Fifty Nine Only)
3	Earnest Money Deposit (2.5% of Reserve Price)	₹ 9,45,44,479/- (Rupees Nine Crore Forty Five Lakhs Forty-Four Thousand Four Hundred Seventy Nine Only) Bid Security i.e., EMD may be submitted as Bank Guarantee/ Fixed Deposit Receipt as well as per the applicable guideline of e-procurement portal
4	Cost of Tender Form	₹ 50,000/- (Rupees Fifty Thousand Only)
5	Payment Duration	Eighteen (18) Months

Key Dates:

S.No.	Description	Date and Time
1.	Last date for Purchase of Tender (Online)	15.01.2025 till 1730 Hrs.
3.	Last date for submission of tender (Online)	15.01.2025 till 1730 Hrs.
4.	Technical bid opening (Online)	16.01.2025 from 1730 Hrs.
5.	Pre-Bid Meeting	03.01.2025 at 1500 Hrs. Venue: Board Room - Indore Smart City Development Limited, Nehru Park, Indore

Notes:

- Tender Document and other details shall be available on Website: www.mptenders.gov.in
- Amendment to NIT, if any would be published on website only.
- The EMD shall be deposited online through portal via Debit card / Credit card / Net banking or System Generated Challan.
- In case any of the dates specified above is Government holiday, day after the same shall be considered.
- The selected Bidder (Development Agency) shall be provided the "Land-Ownership Rights" of the land parcel upon deposit of the amount equivalent to the Quoted Value.
- The prospective bidders have to quote the Value for "Land-Ownership Rights" on the prescribed Land parcel above the Reserve Price of the land parcel specified in the Financial Bid Form.
- The Bidder quoting Highest Value for the land shall be selected as Bidder for the Project. The selected Bidder shall have to pay the quoted value in monetary terms as per provisions started in the RFP Document.
- For Any Clarification/ Site Visits: Bidders may contact at 0731-2535572; smartcityindore16@gmail.com

Chief Executive Officer
Indore Smart City Development Ltd., Indore

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