



Redefining Business
Services

February 23, 2025

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that M/s. Updater Services Limited ("**the Company**") has received an order from the office of Deputy Commissioner, Chennai, Tamil Nadu for an amount of Rs. 6,52,27,852/- under Sec 73 of the CGST Act, 2017, vide reference no: ZD330225231416S

Based on the company's assessment, the order has been passed without considering the response which we have submitted against the notice on earlier date. The company is in the process of exploring all legal options including filing writ / appeal before the Appellant authority and it is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN L74140TN2003PLC051955



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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Deputy Commissioner, Chennai, Tamil Nadu
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order has been passed under section 73 amounting to Rs. 6,52,27,852/- The basis of the order is Interest on unbilled revenue at end of the financial year and Tax liability on disallowance of Credit notes for the F.Y 2020-21.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order is dated February 22, 2025 (Saturday)
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. Further, the company is exploring all legal options including filing Writ / Appeal before the Appellant authority.

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