

January 29, 2025

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI Security Code: 541702

Sub: Outcome of Board Meeting held on January 29, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held today, i.e. on Wednesday, January 29, 2025 from 11:15 AM to 11:50 AM at the Registered Office of the Company, have considered and approved the following items:

1. Fund raising of an amount less than Rs. 50,00,00,000/- (Rupees Fifty Crore only), through issuing Equity shares by way of Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("Rights Issue").

Necessary information in respect of issuance of securities as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure - A**.

2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.
3. Increase in the Authorized Share Capital of the Company from existing Rs. 16,50,00,000/- (Rupees Sixteen Crore Fifty Lakh only) divided into 16,50,00,000 (Sixteen Crore Fifty Lakh) Equity Shares of Re. 1/- (Rupee One) each to Rs. 27,50,00,000/- (Rupees Twenty Seven Crore Fifty Lakh only) divided into 27,50,00,000 (Twenty Seven Crore Fifty Lakh) Equity Shares of Re. 1/- (Rupee One) each ranking pari passu in all respects with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company, subject to the approval of shareholders by way of Postal ballot, in accordance with the Companies Act, 2013 read with the rules made there under.



4. Conversion of loan into equity shares under section 62 (3) of the Companies Acts, 2013, subject to the approval of Shareholders by way of Postal ballot.
5. Approval of Notice of Postal Ballot of the Company, to seek approval of members of the Company for;
 - Increase in Authorised Share Capital of the Company;
 - Conversion of Loan into equity shares of the Company;
 - Regularize the appointment of Mrs. Deepti Ghanshyam Gavali (DIN: 10272798) as Independent Director of the Company.
6. Appointment of Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as Scrutinizer, to scrutinize the entire postal ballot process through e-voting in a fair and transparent manner.
7. Fixing the cut-off date for determination of shareholders who will be eligible for e-voting and receiving Postal Ballot Notice through emails i.e. Friday, January 24, 2025.

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure - B**.

The calendar of events for the proposed Postal Ballot process which is attached as **Annexure - C**.

The Notice of Postal Ballot will be sent to the Members and the same shall be filed with the Stock Exchange in due course.

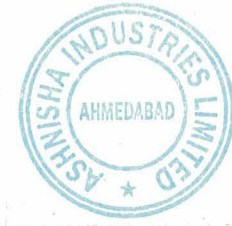
Please take the above on your records.

Thanking You.

Yours Faithfully,

For Ashnisha Industries Limited,

AshokC. Shah
Managing Director
DIN: 02467830



ASHNISHA INDUSTRIES LIMITED

Annexure – A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Rights Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The amount for which the securities to be issued will be less than Rs. 50,00,00,000/- (Rupees Fifty Crore only)

Annexure– B

Brief Details of Proposed Amendment to Memorandum of Association:

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company)

“V. The Authorised Share Capital of the Company is Rs. 27,50,00,000/- (Rupees Twenty Seven Crore Fifty Lakh), divided into 27,50,00,000 (Twenty Seven Crore Fifty Lakh) Equity Shares of Re. 1/- (Rupee One) each.”

Annexure - C

Calendar of Events for the Proposed Postal Ballot Process

Sr. No.	Particulars	Date
1.	Date on which consent is given by Scrutinizer	January 29, 2025
2.	Date of Board Meeting authorizing Directors or Company Secretary to be responsible for the entire process	January 29, 2025
3.	Date of appointment of the scrutinizer	January 29, 2025
4.	Cut-off date for Sending Postal Ballot Notice to Shareholders and determining list of Members for E-voting	January 24, 2025
5.	Date of completion of dispatch of Postal Ballot through electronic mode only	January 30, 2025
6.	Date of publishing advertisement in Newspaper	January 31, 2025
7.	E- Voting Start date	January 31, 2025
8.	E- Voting End date	March 01, 2025
9.	Date on which Resolutions shall be deemed to be passed	March 01, 2025
10.	Date of submission of report by the Scrutinizer	on or before March 04, 2025
11.	Date of declaration of the result by the Chairman	on or before March 04, 2025

For Ashnisha Industries Limited,

Ashok C. Shah
Managing Director
DIN: 02467830

