



# NIBE LIMITED

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November 06, 2024

The Manager  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Scrip No. 512091

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Execution of Term Sheet with Sig Sauer, USA**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, to set-up a joint venture in India with Sig Sauer, USA, (a world renowned firearms and weapons manufacture of premier global military, law enforcement and commercial users) to manufacture weapons and defence products for the Indian military, paramilitary, security and Police Services. In proposed JV Nibe and Sig Sauer will hold in the ratio of 51:49.

The aforesaid term sheet is subject to due diligence, various regulatory & legal permissions/approval.

We will update from time to time the further development in the matter, as and when occurred.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For **Nibe Limited**

**Ganesh Ramesh Nibe**  
**Chairman & Managing Director**  
DIN No.: 02932622  
Email id: [md@nibelimited.com](mailto:md@nibelimited.com)