

# MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone: - 022-26481711

CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email: - [shahkumar23@mitshi.in](mailto:shahkumar23@mitshi.in)

Date: 16<sup>th</sup> September 2024

To  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001

Scrip Code: 523782/Scrip ID: MITSHI

**Subject: Proceedings of the 34<sup>th</sup> Annual General Meeting (AGM) of Mitshi India Limited held on Monday, September 16<sup>th</sup>, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we hereby submit the proceedings of 34<sup>th</sup> Annual General Meeting ("AGM") of Mitshi India Limited ("the Company") held on Monday, 16<sup>th</sup> September, 2024 at 1:00 P.M. (IST) through Video conferencing/ other Audio visual means, to transact the businesses as per the Notice of the AGM. In this regard, please find enclosed the following:

1. The brief proceedings as required under Regulation 30, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the same on record and Acknowledge receipt of the same.

Yours faithfully,  
For MITSHI INDIA LTD



KUMAR V SHAH  
MANAGING DIRECTOR  
DIN: 01451912



Place: Mumbai

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## SUMMARY OF PROCEEDINGS OF 34<sup>th</sup> AGM HELD ON 16.09.2024

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, 16th September, 2024, through Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 1:00 P.M.

Mr. Kumar V Shah Managing Director of the company chaired the AGM and welcomed the Members to the 34<sup>th</sup> AGM and introduced them to the Directors and Key Managerial personnel of the company.

Mr. Kumar V Shah Managing Director of the company educated to the Shareholders about the Statutory Auditors M/s S D P M & Co., Chartered Accountants Statutory Auditor and M/s. Megha Samdani, Company Secretaries, Secretarial Auditor for the financial year 2023-24.

Mr. Kumar V Shah Managing Director informed the members that the Company had taken all feasible efforts to enable members to participate through video conference and vote at the AGM.

The requisite quorum being present through Video Conference, the Chairman called the meeting to order. All the Directors were present for the meeting.

Mr. Kumar V Shah Managing Director provided general instructions to the members regarding participation in the meeting. He, interalia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

Mr. Kumar V Shah Managing Director informed that submit that recently U S Agency for international Development (Us Aids) Has Appreciated Our Company Objective and Encourage and Intimated Our Company through Mail, for Further Collaboration.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members.

Thereafter, Mr. Kumar V Shah Managing Director enlightened the members that the company provided electronic voting facility ("remote e-voting") to the members to cast their votes electronically on all resolutions set out in the Notice of 34<sup>th</sup> AGM.





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He then informed that the remote e-voting commenced on Wednesday, September 11, 2024 (9:00 a.m. IST) and ended on Sunday, September 15, 2024 (5:00 p.m. IST).

Mr. Kumar V Shah Managing Director educated the members about the appointment of Ms. Megha Samdani, proprietor at M/s. M K Samdani & Co., Company Secretaries as the scrutinizer.

Further, the shareholders were informed that the result of remote e-voting would be declared by the Company, within 48 hours from the conclusion of the AGM and the same shall be submitted to CDSL ([www.evotingindia.com](http://www.evotingindia.com)) BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and will also be hosted on the Company's website <https://mitshi.in/>

Members who had not casted their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 34<sup>th</sup> AGM of the Company and the Annual Report. Shareholders gave their support in the AGM.

Mr. Kumar V Shah Managing Director thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

The members were allowed to vote on the resolution as set out in the Notice of AGM till 30 minutes from the conclusion of AGM.

The following items of business, as per the Notice convening the 34<sup>th</sup> AGM of the Company were transacted at the meeting:

SR.NO	DETAILS OF RESOLUTION	RESOLUTION REQUIRED (Ordinary/Special)
1.	Adoption the Audited Financial Statements of the Company for the Financial year ended 31st March, 2024 together with the Reports of the Board and Auditor's thereon	Ordinary Resolution



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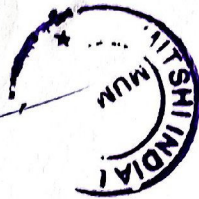
2.	To appoint a Director in place of Mr. Kumar Vasantlal Shah, who retires by rotation, and being eligible offers himself for reappointment.-	Ordinary Resolution
3.	To appoint S D P M & Co., Chartered Accountants as statutory auditor of the company	Ordinary Resolution
4.	Appointment Of Director Mr. Hanumant Anaji Salunkhe (Din 03626114) As An Independent Director	Special Resolution

Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions as set out in the Notice will be submitted along with the Scrutinizer Report in due course.

The meeting concluded at 1:16 p.m. with a vote of thanks to those present in the meeting.

Yours faithfully,  
For MITSHI INDIA LTD

  
KUMAR V SHAH  
MANAGING DIRECTOR  
DIN: 01451912



Date: 16<sup>th</sup> September, 2024  
Place: Mumbai