



CIN # L99999GJ1987PLC009768

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18th July, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 533022	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: 20MICRONS
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation for signing of share purchase agreements for acquisition of 100% equity shares of Goh Teik Lim Quarry SDN BHD ('GTLQ SDN BHD') & IQ Marbles SDN BHD through subsidiary of 20 Microns Limited ('the Company') in Malaysia viz., 20 Microns SDN BHD.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that 20 Microns SDN BHD, Malaysia has signed the share purchase agreements for acquisition of 100% equity shares of Goh Teik Lim Quarry SDN BHD and IQ Marbles SDN BHD for an aggregate value not exceeding RM 15,100,000 (Malaysian Ringgit Fifteen Million One Hundred Thousand only) (Approx. INR 27.00 Crores).

Pursuant to share purchase agreements becoming effective, Goh Teik Lim Quarry SDN BHD and IQ Marbles SDN BHD would become step-down subsidiaries of 20 Microns Limited.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is as under:

(1) Details for GTLQ SDN BHD & IQ Marbles SDN BHD

SN	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Goh Teik Lim Quarry SDN BHD & IQ Marbles SDN BHD.</p> <p>Below is the information pertaining to nature of business of both entities as per the latest audited financials of the respective companies.</p> <p><u>Issued share capital</u></p> <p><u>Goh Teik Lim Quarry SDN BHD:</u> Share capital: Ringgit Malaysia Five Hundred Thousand (RM 500,000.00) consisting of Five Hundred Thousand (500,000.00) ordinary shares. (Approx. INR 89,40,150).</p> <p>Nature of Business: The company possesses a quarry with high purity limestone reserves and is also engaged in extraction and processing of limestone.</p> <p><u>IQ Marbles SDN BHD:</u> Share capital: Ringgit Malaysia Three Hundred (RM 300.00) consisting of Three Hundred (300.00) ordinary shares. (Approx. INR 5,365).</p> <p>Nature of Business: The Company possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.</p> <p>Additionally, financial particulars such as turnover, profit after tax, etc. for both the entities are provided hereafter at sr. no. J.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition of equity shares in both the aforementioned companies does not fall within the ambit of related party transactions and none of the promoter / promoter group / group companies has any interest in the entities being acquired.
c.	Industry to which the entity being acquired belongs	The entities which are to be acquired are in the same line of business as that of the Company i.e., in the business of extraction and processing of high purity limestone.

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of 100% equity shares of GTLQ SDN BHD and IQ Marbles SDN BHD will enable access to good quality (High purity of Caco3) of limestone reserves in Malaysia especially when such deposits are getting scarce. Accordingly, 20 Microns Limited will have access to quality reserves leading to overall expansion. IQ Marbles SDN BHD possesses a strategic land adjacent to GTLQ quarry and the same is proposed to be used for limestone processing operations of GTLQ.																								
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No specific approvals are required.																								
f.	Indicative time period for completion of the acquisition	30 days approx.																								
g.	Nature of consideration	Payment through banking channels																								
h.	Cost of acquisition or the price at which the shares are acquired	The Company through its subsidiary 20 Microns SDN BHD is to acquire 100% equity shares of GTLQ SDN BHD and IQ Marbles SDN BHD at a consideration of RM 15.1 million (Approx. INR 27.00 Crore) for both the entities.																								
i.	Percentage of shareholding/control acquired and/or number of shares acquired	20 Microns SDN BHD, the subsidiary of 20 Microns Limited will be 100% equity shareholder of GTLQ SDN BHD and IQ Marbles SDN BHD.																								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>GTLQ SDN BHD: Turnover of the company for last 3 years is as under</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Approx. Gross Turnover (Ringgit)</th> <th>Approx. Gross Turnover (Approx. INR)</th> </tr> </thead> <tbody> <tr> <td>FY 23</td> <td>4,88,379</td> <td>87,31,777</td> </tr> <tr> <td>FY 22</td> <td>16,60,827</td> <td>2,96,94,092</td> </tr> <tr> <td>FY 21</td> <td>7,15,872</td> <td>1,27,99,147</td> </tr> </tbody> </table> <p>Details pertaining to profit after tax for last 3 years is mentioned below:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Profit after tax (Ringgit)</th> <th>Profit after tax (Approx. INR)</th> </tr> </thead> <tbody> <tr> <td>FY 23</td> <td>3,35,662</td> <td>59,74,784</td> </tr> <tr> <td>FY 22</td> <td>14,37,108</td> <td>2,55,80,522</td> </tr> <tr> <td>FY 21</td> <td>(14,94,646)</td> <td>(2,66,04,700)</td> </tr> </tbody> </table> <p>Date of incorporation: 10 August 1994 Country of presence: Malaysia</p>	Year	Approx. Gross Turnover (Ringgit)	Approx. Gross Turnover (Approx. INR)	FY 23	4,88,379	87,31,777	FY 22	16,60,827	2,96,94,092	FY 21	7,15,872	1,27,99,147	Year	Profit after tax (Ringgit)	Profit after tax (Approx. INR)	FY 23	3,35,662	59,74,784	FY 22	14,37,108	2,55,80,522	FY 21	(14,94,646)	(2,66,04,700)
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		<p>IQ Marbles SDN BHD:</p> <p>The Company possesses a strategic land owned near to the location of GTLQ's quarry and same is used for manufacturing operations of GTLQ. Apart from owning land, it does not have any operations currently and consequently has nil turnover.</p> <p>Date of incorporation: 23 September 1985</p> <p>Country of presence: Malaysia</p>
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Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **20 Microns Limited**

[Ms. Komal Pandey]
Company Secretary and Compliance Officer
Membership No:A37092