

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, SNo-10 Devraj Estate, Nr Balaji, Petrol Pump Pirana
Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in Contact No: [+91 70417 66868](tel:+917041766868)

Date: 14th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for resignation of Statutory Auditor

Ref: Security Id: YARNSYN / Code: 514378

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that resignation from M/s. S P Sarda & Co., Chartered Accountants (FRN: 323054E), have expressed their inability to continue as statutory auditors of the Company vide their letter dated November 14, 2024 whereby, they have tendered their resignation with effect from the closure of working hours of November 14, 2024, with the reason mentioned in the resignation letter enclosed herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

The Audit Committee and the Board would consider the appointment of new statutory auditors in due course, to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

Further, the information required from the Statutory Auditor in pursuance to SEBI Circular no CIR/CFD/CMDI/114/2019 dated October 18, 2019, is enclosed herewith as Annexure A.

Kindly take the same on your record and oblige us.

Thanking You.

For, YARN SYNDICATE LIMITED

CHETANKUMAR OJHA
DIRECTOR
DIN: 09706197



S.P. SARDA & CO.
Chartered Accountants

To,
THE BOARD OF DIRECTORS,
YARN SYNDICATE LTD
13 S NO-10, DEVRAJ ESTATE, NR BALAJI PETROL PUMP,
PIRANA ROAD PIPLAJ, SAJJIPUR, AHMEDABAD 382405,
GUJARAT, INDIA.

Sub: Resignation as Statutory Auditor

Dear Sir,

We have requested you to revise our fees in proportion to increase in the volume and business of the company. But since the management has not agreed to increase our professional fees as per the said proposal, we would like to resign from the post of Statutory Auditors of your company.

We have thoroughly enjoyed our association with you during our tenure as statutory auditors in your company and appreciate the support provided to us during our stint with your esteemed company.

Thanking You

Yours Faithfully,

For S P Sarda & Co,
Chartered Accountants,
Firm's registration No. 323054E



Ankit Agarwal

Ankit Agarwal
Partner
Membership No. 305132

Date: 14/11/2024
Place: Kolkata

Information obtained from Statutory Auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity / material subsidiary	YARN SYNDICATE LTD
2.	Details of the statutory auditor	
	a. Name	S P Sarda & Co
	b. Address	"Siddha Weston" 9, Weston Street, Unit No. 320, Kolkata - 700 013
	c. Phone Number	03345064745
	d. Email	spsarda1995@yahoo.com
3.	Details of association with the listed entity / material subsidiary	
	a. Date on which the statutory auditor was appointed	30/09/2022
	b. Date on which the term of the statutory auditor was scheduled to expire	31/03/2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued Limited Review Report for the Unaudited standalone and Consolidated Financial Results for the Quarter and half year ended 30 th September, 2024 dated 13 th November, 2024.
4.	Detailed reasons for resignation	We have requested to revise our fees in proportion to increase in the volume and business of the company. But since the management has not agreed to increase our professional fees as per the said proposal, we would like to resign from the post of Statutory Auditors of your company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	



	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours Sincerely,

Thanking You.

For S P Sarda & Co,
Chartered Accountants,
Firm's registration No. 323054E



Handwritten signature: Ankit Agarwal

Ankit Agarwal
Partner
Membership No. 305132

Date: 14/11/2024
Place: Kolkata