



MELSTARR

July 23, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: Equity – 532307

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Scrip Code: Equity – MELSTAR

Sub: Intimation under Regulation 30 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Statutory Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular no SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we wish to inform that M/s Sarda & Pareek LLP, Chartered Accountants (FRN – 109262WW100673) Statutory Auditors of the Company have tendered their resignation vide their letter dated 18th July, 2024 informing their inability to continue as Statutory Auditors of the Company due to pre-occupation with other assignments.

The copy of the resignation letter dated 18th July, 2024 as received today i.e 23rd July, 2024 from M/s Sarda & Pareek LLP, Chartered Accountants is attached herewith.

Details with respect to resignation of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,
For MELSTAR INFORMATION TECHNOLOGIES LIMITED

Meenakshi Ramandasani
Company Secretary

Encl: as above

Melstar Information Technologies Limited
CIN: L99999MH1986PLC040604

159, Industry House, 5th Floor, Church gate Reclamation, Mumbai City, Mumbai, Maharashtra, India, 400020

Corporate Office:

Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021
Email: cs@melstarrtech.com



July 18, 2024

To
The Board of Directors,
Melstar Information Technologies Limited
159, Industry House, 5th Floor,
Churchgate Reclamation,
Mumbai - 400020

Sub: Resignation from the office of Statutory Auditors

Dear Sir / Madam,

This is to inform you that due to pre-occupation with other assignments, we are not in position to devote our sufficient time to audit the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company from the Financial Year 2020-21.

Therefore, it is requested to treat this letter as our resignation from the office of Statutory Auditors of the Company.

Thanking you,

Yours Faithfully,

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN No. 109262W/W100673

Gaurav Sarda
Partner
Membership No. 110208
Mumbai





Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI Circular SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1.	Name of The Listed Company	Melstar Information Technologies Limited
2.	Details of the Statutory Auditor	
	a. Name	M/s Sarda & Pareek LLP
	b. Address	Mahavir Apartments, Third Floor, 598, M.G. Road, Near Suncity Cinema, Vile Parle (East), Mumbai 400 057
	c. Phone Number	+91 22 2610 1124-26
	d. Email ID	spca@sardapareek.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed:	27.09.2018
	b. Date on which the term of the statutory auditor was scheduled to expire:	31.03.2021
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	31.03.2020
4.	Detailed reasons for resignation	Resignation as a Statutory Auditors due to pre-occupation with other assignments

5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	No
	b. Whether the lack of information would have significant impact on the financial statements/results.	No
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	No

	d. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	No
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For Sarda & Pareek LLP
Chartered Accountants
FRN No. 109262W/W100673**

Gaurav Sarda

**Gaurav Sarda
Partner**

**Membership No. 110208
Mumbai**

