

WLL/SEC/2024

July 24, 2024

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNLIV)
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Dear Sir / Madam,

Outcome of the meeting of the Board of Directors of Welspun Living Limited (the Company) held on July 24, 2024.

Please take note that the Board of Directors of the Company at its meeting held on July 24, 2024 has considered and approved the following businesses:

A) Un-audited Financial statements for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the unaudited financial results of the Company, on consolidated as well as standalone basis, for the quarter ended June 30, 2024, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. July 24, 2024.

Further, the Limited Review Reports of the Auditors of the Company on the unaudited financial results of the Company (both on consolidated and standalone basis) and the press communication, which is being released simultaneously to the media, are also attached.

B) Investment in a Special Purpose Vehicle (SPV) for Odisha Project of the Company.

The Board at its meeting held on January 31, 2024, had approved exploring opportunities in different states within India. The Board had decided to provide funds upto Rs. 30 Crore in a special purpose vehicle formed for the purpose of exploration of opportunities. In this regards, the Board of Directors in their meeting held today has approved the proposal of acquisition of Welspun Home Textiles Limited" ("WHTL"), a newly formed Company having a nominal capital of Rs. 1 Lakh, for participation in new projects being explored.

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F : +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure A** to this letter.

C) Approval of Buy-Back

1. In continuance to our intimation dated July 18, 2024 and July 19, 2024, it hereby informed that the Board of Directors of the Company at its meeting held on July 24, 2024, has approved buyback proposal for purchase of 1,26,55,970 (One Crore Twenty Six Lakhs Fifty Five Thousand Nine Hundred and Seventy) fully paid equity shares of Re. 1 each ("**Equity Share**") by the Company at a price of Rs. 220/- (Rupees Two Hundred and Twenty only) per Equity Share payable in cash ("**Buyback Price**"), for an aggregate amount of not exceeding Rs. 278.44 Crore (Rupees Two Hundred Seventy Eight Crore and Forty Four Lakh Only) ("**Buyback Size**") (excluding expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisor's fees, public announcement publication expenses, printing, dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback taxes, securities transaction tax, goods and service tax, stamp duty, etc.), representing 7.87% and 6.67% of the total paid-up equity share capital and free reserves (including securities premium) as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2024 (hereinafter referred to as the "**Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Companies Act, 2013 and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("**Buyback Regulations**") (including any statutory modification(s) or re-enactment of the Companies Act, 2013 or Buyback Regulation). The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buyback Regulations. The Board has formed a Buyback Committee (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback. The pre-Buyback shareholding pattern of the Company as on July 19, 2024 is attached hereto as **Annexure B**.

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2. **Record Date for Buyback:** Pursuant to Regulation 42(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is further notified that the Company has fixed August 05, 2024 as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of Equity Shares.

3. DAM Capital Advisors Limited, a SEBI Registered Merchant Banker, has been appointed as the Manager to the Buyback.

With reference to our letter dated June 27, 2024 please note the trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall re-open from Saturday, July 27, 2024.

The above matters have been approved by the Board of Directors of the Company at its meeting held on July 24, 2024 commenced at 11:00 a.m. and the above agendas were approved at 1:30 p.m.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Welspun Living Limited**
(Formerly known as Welspun India Limited)

Shashikant Thorat
Company Secretary
FCS - 6505

Enclosures: as mentioned above

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Annexure A

Disclosure of information pursuant to Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Acquisition of Welspun Home Textiles Limited

Name of the target entity, details in brief	Welspun Home Textiles Limited (“WHTL”) was incorporated on June 06, 2024. Equity share capital of the Company is Rs. 1,00,000 consisting of 10,000 equity shares of Rs. 10 each. The Company is incorporated with the object of manufacturing home textile products.
whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?	No.
Industry to which the entity being acquired belongs	As per main object of the Company given in Memorandum of Association and includes home textiles, dealing in yarns and fibers, bath solutions, bedding solutions, flooring solutions, advanced textiles, hospitality and wellness.
Objects and effects of acquisition	The Company has acquired 100% equity share capital of Welspun Home Textiles Limited (“WHTL”) to explore expansion opportunities.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the investment.
Indicative time period for completion of the acquisition	September 30, 2024.
Nature of consideration	Cash
Cost of acquisition or the price at which the shares are acquired	At fair market value

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Percentage of shareholding acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	WHTL is incorporated on June 06, 2024, having Corporate Identity Number U13999GJ2024PLC152274 and has its registered office at Welspun City, P.O. Box 21, Versamedhi, Anjar, Kachchh, Gujarat, India – 370110. The Company is incorporated with the object of manufacturing home textile products. WHTL is a newly incorporated Company, hence there is no turnover or business activity.

Annexure B

Pre-Buyback Shareholding pattern of Welspun Living Limited as on July 19, 2024

Particulars	Number of shares	% to the Existing Equity Share capital
Promoters and Promoter Group	68,51,46,446	70.50
Central Government	-	-
Mutual Funds/ Alternative Investment Funds/Financial Institutional/Banks/Insurance Company	5,75,49,695	5.92
Foreign Portfolio Investors/ Foreign Institutional Investors	5,68,83,763	5.85
Bodies Corporate	3,64,44,817	3.75
Indian Public/Clearing member/IEPF/Trusts/HUF/NBFC/Unclaimed shares/Escrow account	12,22,41,284	12.58
NRIs/ Foreign Nationals/Overseas Body Corporate	37,63,706	0.39
Welspun India Employees Welfare Trust	97,68,566	1.01
Total	97,18,08,484	100.00

Note: The post Buyback shareholding pattern of the Company shall be ascertained subsequently

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Out-performance in Growth with Sustained Profits

Mumbai, July 24, 2024: Welspun Living Ltd. (WLL), a global leader in Home Textiles and part of the US\$ 3.6 billion Welspun Group, announced Q1FY25 results today.

Management Comment:

Speaking about the performance, Mr. B.K. Goenka, Chairman, Welspun Group, said *‘The Company continues to deliver strong performance in Q1FY25 with a growth of 17% YoY, with sustainable EBITDA. Despite the Red sea issues and mixed global marco economic conditions, our exports have grown by 20% YoY, clearly out-performing the industry. All our Emerging businesses, which are our pillars of growth, have shown promising results during the quarter. It is also heartening to see Flooring business continuing to show a profitable growth with QoQ higher capacity utilisation.*

The Domestic Consumer business has shown resilience in the face of challenging demand scenario in Indian retail market and continued to be the leading Home Solution brand in India, increasing our presence in 21000+ stores and 39 EBO’s across India.

As Welspun, Environment, Social & Governance (ESG) is a way of life with industry leading sustainable practices. I am happy to share that Company has Joined Reuters VISION 2045 Campaign to Drive Sustainable Change by Making India the Sustainable Loom of the World.

Key Highlights

- **Total Income** for Q1 FY25 ₹25,885 mn grew by 17% YoY
- **EBITDA** for Q1 FY25 up 15.2% YoY at ₹3,935 mn at margin of 15%
- **PAT** for Q1 FY25 is ₹1,855 mn grew 15% YoY
- **Home Textile Export Business** grew by 19% YoY in Q1 FY25 with **EBITDA** margin of 17.0%
- **Flooring Business** recorded Revenue of ₹2,278 mn in Q1FY25 with **EBITDA** margin of 9.2%.
- **Net Debt** stood at ₹ 15,620 mn vs. ₹18,153 mn as on June’23 lower by ₹2,533 mn & vs. ₹13,542 mn as on Mar’24 increased by ₹ 2,078 mn.
- Board has approved **Buyback** for an amount of ₹ 2,784 mn at a price of ₹ 220 per share

Key Financial highlights of the Quarter (Consolidated) :**(₹ Million)**

Financial Summary	Q1FY25	Q1FY24	YoY%	Q4FY24	QoQ%
Total Income	25,885	22,149	16.9%	26,167	(1.1%)
EBITDA	3,935	3,415	15.2%	4,001	(1.7%)
EBITDA Margin	15.2%	15.4%	(21 bps)	15.3%	(9 bps)
PAT after Minorities	1,855	1,616	14.8%	1,460	27.1%

Segmental Details	Q1FY25	Q1FY24	YoY%	Q4FY24	QoQ%
Home Textile:					
Revenue	23,873	20,376	17.2%	24,217	(1.4%)
EBITDA	3,484	3,123	11.6%	3,640	(4.3%)
EBITDA Margin (%)	14.6%	15.3%	(73 Bps)	15.0%	(44 Bps)

Flooring:

Revenue	2,278	2,251	1.2%	2,129	7.0%
EBITDA	210	183	14.9%	182	15.4%
EBITDA Margin (%)	9.2%	8.1%	110 Bps	8.6%	67 Bps

(₹ Million)

Balance Sheet Summary	30-June -24	31-Mar-24
Net Worth	47,112	45,158
Gross Debt	27,541	25,205
- Short Term Loans	18,288	15,665
- Long Term Loans	9,253	9,540
Net Debt	15,620	13,542
Net fixed assets (incl. CWIP)	38,283	36,737
Net current assets (excl. cash & cash equiv.)	30,163	27,450
Capital Employed	85,850	80,767
Net Debt/EBITDA	1.00x	0.90x
Net Debt/Equity	0.33x	0.30x

- **Total Income:**
 - **Total revenue** for Q1 FY25 at ₹ 25,885mn grew 16.9% YoY
 - **Textile business revenue** for Q1 FY 25 at ₹23,873 mn grew 17.2% YoY
 - **Flooring business revenue** for Q1 FY25 at ₹ 2,278 mn grew 1.2% YoY
- **EBITDA:**
 - **Consolidated EBITDA** for Q1FY25 at margin of 15.2% is ₹ 3,935 mn grew 15.2% YoY
 - **Textile Business EBITDA** for Q1FY25 at margin of 14.6% is ₹ 3,484 mn grew 11.6% YoY
 - **Flooring Business EBITDA** for Q1FY25 at margin of 9.2% is ₹ 210 mn grew 14.9% YoY
- **PAT (after minority):**
 - Consolidated PAT for Q1FY25 is ₹ 1,855 mn grew 14.8%
- **EPS:**
 - ₹ 1.93 in Q1 FY25 vs ₹ 1.66 in Q1 FY24
- **Net Debt:**
 - Net Debt stood at ₹ 15,620 mn vs. ₹18,153 mn as on June'23 lower by ₹2,533 mn & vs. ₹13,542 mn as on Mar'24 increased by ₹ 2,078 mn due to capex spending and increased investment in working capital
- **ROCE:**
 - ROCE stands at 14.1%.

Key Business Updates:

- Total income for Q1 FY25 is ₹ 25,885 mn grew 17% YoY.
- Our Home Textile Export Business grew by 19% YoY in Q1 FY25 with EBITDA margin of 17%.
- Brand 'Welspun' continues to strengthen its leadership position and is the most widely distributed Home Textile brand in the country with presence in 500+ towns and 21,154+ outlets, a reach not hitherto achieved by any home textile player in India.
- Emerging businesses Sales of (Domestic Consumer business, Branded, Advanced Textiles & Flooring businesses grew) by 7% YoY.
- Innovation sales grew by 13% reported sales of ₹ 6,401 mn, contributing 28% of total sales.

Capex:

- In Q1 FY25 the Company has spent ₹ 2,067 mn majorly towards Towel projects at Anjar and pillow project at US.

Awards and Accolades:

- Welspun Living is now certified as Great Place to work from Mar 2024 – Mar 2025. Ranked 42nd amongst India's TOP 50 Best companies and recognize as best workplace in Textile & Textile product
- Won the SKOCH Gold Award for ESG in 2 projects: STP for Manufacturing Recycling & Women Empowerment
- Won "Private Brands Supplier of the year" award from Macy's
- 2 Platinum, 1 Gold award at Texprocil Exports Awards FY22, FY23 for exports

About Welspun Living Ltd:

Welspun Living Ltd (WLL), part of \$ 3.6 Bn Welspun Group, is a global leader in Home textiles. With a distribution network in more than 50 countries and world class manufacturing facilities in India, Welspun is strategic partners with top global retailers. WLL is driven by its differentiation strategy based on Branding, Innovation and Sustainability.

About Welspun Group:

A US\$ 3.6 billion enterprise, Welspun Group is one of India's fastest growing conglomerates with businesses in Line Pipes, Home Textiles, Infrastructure, Warehousing, Oil & Gas, Advanced Textiles and Floorings. The Group has a strong foothold in over 50 countries with 30,000 employees and over 100,000 shareholders. Headquartered in Mumbai, Welspun Group's manufacturing facilities are strategically located in India, USA and Saudi Arabia. Known for technological and operational excellence, the Group has established a leadership position in the Line Pipe & Home Textiles sectors globally. Its clients include most of the Fortune 100 companies.

For further information please visit www.welspunliving.com or contact:

Mr. Sanjay Gupta (sanjay_gupta1@welspun.com) / Mr. Salil Bawa (salil_Bawa@welspun.com)

DISCLAIMER: *The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Welspun Living Ltd. or any of its affiliates. Neither Welspun Living Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.*

Q1 FY25 Investor / Analyst conference call:

Conference call with the management to discuss the company's

Q1 FY25 Financial Results on Thursday, 25th July 2024 at 10:00 AM IST

Date: 25th July, 2024

Time: 10.00 AM IST / 10:00 hours

Conference dial-in:

Primary Number : + 91 22 6280 1366 / + 91 22 7115 8267

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UK : 0 808 101 1573

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Welspun Living Limited (formerly known as Welspun India Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Welspun Living Limited (formerly known as Welspun India Limited) (the "Holding Company" including Welspun Living Employees Welfare Trust (formerly known as Welspun India Employees Welfare Trust)) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of the Entity	Relationship
	Welspun Living Limited (Formerly known as Welspun India Limited)	Holding company
1	Welspun Global Brands Limited	Subsidiary
2	Welspun Captive Power Generation Limited	Subsidiary
3	Welspun USA Inc.	Subsidiary
4	Welspun Anjar SEZ Limited	Subsidiary
5	Welspun Mauritius Enterprises Limited	Subsidiary
6	Novelty Home Textiles SA de CV	Subsidiary
7	Welspun Holdings Private Limited	Subsidiary



S R B C & CO LLP

Chartered Accountants

Welspun Living Limited (formerly known as Welspun India Limited)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results

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Sr.no.	Name of the Entity	Relationship
8	Welspun Home Textiles UK Limited	Subsidiary
9	CHT Holdings Limited	Subsidiary
10	Christy Home Textiles Limited	Subsidiary
11	Welspun UK Limited	Subsidiary
12	Christy 2004 Limited	Subsidiary
13	Christy Welspun GmbH	Subsidiary
14	Christy Lifestyle LLC	Subsidiary
15	Christy UK Limited	Subsidiary
16	ER Kingsley (Textiles) Limited	Subsidiary
17	Welspun Nexgen Inc	Subsidiary
18	TILT Innovation Inc., USA	Subsidiary
19	Welspun Advanced Materials (India) Limited	Subsidiary
20	TMG (Americas) LLC	Subsidiary
21	Welspun Home Solutions Limited	Subsidiary
22	Welassure Private Limited	Associate
23	Welspun Living Employees Welfare Trust (formerly known as Welspun India Employees Welfare Trust)	Employee Welfare Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav

Partner

Membership No.: 066943



UDIN: 24066943BKGFQL6878

Place: Mumbai

Date: July 24, 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 7)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	Revenue from Operations	2,536.49	2,575.24	2,184.05	9,679.24
	Other Income [Refer Note 2]	51.96	41.48	30.81	145.83
	Total Income	2,588.45	2,616.72	2,214.86	9,825.07
2	Expenses				
	Cost of Materials Consumed	1,337.59	1,127.72	1,200.19	4,994.42
	Purchases of Stock-in-Trade	148.85	106.49	63.91	273.61
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(126.65)	145.23	(109.35)	(158.15)
	Employee Benefits Expense	281.86	275.83	226.12	1,027.40
	Depreciation and Amortisation Expense	96.77	96.23	99.41	394.49
	Other Expenses	553.32	561.32	492.54	2,173.05
	Finance Costs	43.37	51.81	25.83	153.41
	Total Expenses	2,335.11	2,364.63	1,998.65	8,858.23
3	Profit before Share of Associate's Net Profit/(Loss) and Tax (1-2)	253.34	252.09	216.21	966.84
4	Share of Associate's Net Profit/(Loss)	0.05	0.05	(0.23)	0.11
5	Profit before Tax (3+4)	253.39	252.14	215.98	966.95
6	Income Tax Expense				
	Current Tax Charge/(Credit) [Refer Note 5]	60.43	(81.31)	63.39	109.60
	Current Tax Charge/(Credit) related to earlier years	-	-	-	11.96
	Deferred Tax [Refer Note 5]	7.01	202.90	(10.14)	182.22
	Deferred Tax Charge/(Credit) related to earlier years	-	-	-	(9.57)
	Total Income Tax Expense	67.44	121.59	53.25	294.21
7	Net Profit for the Period (5-6)	185.95	130.55	162.73	672.74
8	Other Comprehensive Income/(Loss), Net of Income Tax				
	A. Items that will not be reclassified to Profit/(Loss) in subsequent period	0.33	(13.50)	0.46	(13.24)
	B. Items that will be reclassified to Profit/(Loss) in subsequent period	5.70	1.17	22.46	8.96
	Total Other Comprehensive Income/(Loss), Net of Income Tax	6.03	(12.33)	22.92	(4.28)
9	Total Comprehensive Income/(Loss) for the Period (Including Non-Controlling Interests)(7+8)	191.98	118.22	185.65	668.46
10	Net Profit attributable to:				
	- Owners	185.51	146.00	161.60	681.10
	- Non-Controlling Interests	0.44	(15.45)	1.13	(8.36)
11	Other Comprehensive Income/(Loss) attributable to:				
	- Owners	5.90	(12.38)	22.48	(4.45)
	- Non-Controlling Interests	0.13	0.05	0.44	0.17
12	Total Comprehensive Income/(Loss) attributable to:				
	- Owners	191.41	133.62	184.08	676.65
	- Non-Controlling Interests	0.57	(15.40)	1.57	(8.19)
13	Paid-up Equity Share Capital (Face value ₹ 1 per share)	97.18	97.18	97.18	97.18
14	Other Equity				4,418.63
15	Earnings Per Share (of ₹ 1 each) (Not Annualised) [Refer Note 3]				
	a) Basic (in ₹)	1.93	1.52	1.66	7.06
	b) Diluted (in ₹)	1.93	1.52	1.66	7.06



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Corporate Identity Number: L17110GJ1985PLC033271



UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 7)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	a) Home Textiles	2,387.31	2,421.74	2,037.60	9,063.04
	b) Flooring	227.84	212.90	225.09	926.90
	Total	2,615.15	2,634.64	2,262.69	9,989.94
	Less : Inter Segment Revenue	78.66	59.40	78.64	310.70
	Income from Operation	2,536.49	2,575.24	2,184.05	9,679.24
2	Segment Results				
	Profit before Interest, Depreciation, Share of Associate's Net Profit /(Loss) and Tax				
	a) Home Textiles	348.40	364.03	312.31	1,382.69
	b) Flooring	21.02	18.21	18.29	76.56
	Total Segment Profit before Interest, Depreciation, Share of Associate's Net Profit /(Loss) and Tax	369.42	382.24	330.60	1,459.25
	Add : Un-allocable Income net of Un-allocable Expenses	24.06	17.89	10.85	55.49
	Profit before Interest, Depreciation, Share of Associate's Net Profit /(Loss) and Tax	393.48	400.13	341.45	1,514.74
3	Profit before Tax				
	a) Home Textiles	233.48	246.67	204.65	932.83
	b) Flooring	(4.15)	(12.42)	0.48	(21.37)
	Total Segment Profit before Tax	229.33	234.25	205.13	911.46
	Add : Un-allocable Income net of Un-allocable Expenses	24.06	17.89	10.85	55.49
	Profit before Tax	253.39	252.14	215.98	966.95
4	Segment Assets				
	a) Home Textiles	7,231.68	6,644.22	6,591.53	6,644.22
	b) Flooring	1,828.41	1,704.26	1,615.53	1,704.26
	c) Unallocated	1,239.44	1,201.56	662.76	1,201.56
	Total Assets	10,299.53	9,550.04	8,869.82	9,550.04
5	Segment Liabilities				
	a) Home Textiles	3,504.29	3,103.22	2,982.38	3,103.22
	b) Flooring	1,190.34	1,106.80	1,101.53	1,106.80
	c) Unallocated	795.87	726.90	645.92	726.90
	Total Liabilities	5,490.50	4,936.92	4,729.83	4,936.92

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**S R B C & CO LLP
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes :

- 1 The above consolidated financial results for the quarter ended on June 30, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 24, 2024. This statement is as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"). The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2024.
- 2 Other income for the quarter ended June 30, 2024, quarter ended March 31, 2024, quarter ended June 30, 2023 and year ended March 31, 2024, includes exchange gain of ₹ 1.75 crore, ₹ 3.55 crore, ₹ 5.41 crore and ₹ 6.35 crore respectively.
- 3 The financial results of Welspun Living Employees Welfare Trust (Formerly known as Welspun India Employees Welfare Trust) have been included in the standalone and consolidated financial results of the Company in accordance with the requirements of Ind AS. Cost of treasury shares of ₹ 74.71 crore has been presented as a deduction in Other Equity. While computing basic and diluted earnings per share in the current and previous periods, 97,68,566 number of equity shares (which are lying with Trust) have been reduced.
- 4 The Board of Directors of the Company, at its meeting held on July 31, 2023, approved the Scheme of Amalgamation under section 230 to 232 of the Companies Act, 2013 providing for amalgamation of Anjar integrated Textile Park Developers Private Limited, Anjar Terry Towels Limited, Besa Developers and infrastructure Private Limited, Welspun Zucchi Textiles Limited and Welspun Flooring Limited, wholly owned subsidiaries of the Company with the Company with effect from appointed date of April 01, 2023.

The Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated March 12, 2024, and the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated April 09, 2024, have sanctioned the said Scheme of Amalgamation. Accordingly, the said Scheme of Amalgamation has become effective from the date of order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench.

Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. The aforesaid Scheme has no impact on consolidated financial result of the group since the scheme of amalgamation was within the parent company and wholly owned subsidiaries.
- 5 Pursuant to the above merger, during the quarter and year ended March 31, 2024, the Company reassessed the tax computation and determined that the tax losses of Welspun Flooring Limited is available for utilisation to offset the tax charge of the Company resulting in reversal of provision for tax of ₹ 115.52 crore.

Further, the Company reassessed the recoverable amount of Deferred tax assets on account of Minimum Alternate Tax (MAT) of the subsidiary, and accounted a deferred tax charge of ₹ 60.00 crore during the quarter and year ended March 31, 2024.
- 6 During the current year, the Company has granted 45,00,000 stock options ("ESOPs") under Welspun Living Employee Benefit Scheme-2022 ("Scheme") representing an equal number of equity shares of face value of ₹ 1 each of the Company, at an exercise price of ₹ 100 to certain employees and directors of the Company and its subsidiaries. The ESOPs so granted, shall vest over four anniversaries from the first vesting date, in instalments of 25%, 25%, 25% and 25% respectively. The options vested under each of the slabs can be exercised within a period of four years from the respective vesting date. Accordingly, the Group has recorded employee benefits expense of ₹ 1.44 crore during the quarter ended June 30, 2024.
- 7 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year.



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

8 Relevant information as required pursuant to Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, in respect of Commercial Papers are as follows:

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) Refer note 7	30.06.2023 (Unaudited)	31.03.2024 (Audited)
a)	Operating Margin (%) (Profit before tax + Finance cost - Other Income)/ Revenue from operations	9.65%	10.19%	9.66%	10.07%
b)	Net Profit Margin (%) Net Profit after income tax/ Revenue from operations	7.33%	5.07%	7.45%	6.95%
c)	Interest Service Coverage Ratio (in times) (Not annualised) (Profit before tax + Finance cost)/ Finance cost	6.84	5.87	9.36	7.30
d)	Debt Service Coverage Ratio (in times) (Not annualised) Profit after tax + Interest expense + Depreciation and amortisation expense)/ (Long term debt (excluding prepayments) repaid during the period + Interest payments + Lease Payments)	4.12	3.10	4.70	3.79
e)	Bad Debts to Accounts Receivable Ratio (%) Bad Debts/ Average Accounts Receivable	-	0.01%	-	0.01%
f)	Debtors turnover Ratio (in times) (Not annualised) Revenue from operations (excluding government subsidy and export incentives)/ Average Accounts Receivable	1.70	1.92	1.85	7.90
g)	Inventory Turnover Ratio (in times) (Not annualised) Cost of goods sold/ Average Inventory	0.62	0.64	0.57	2.53

Sr. No.	Particulars	As at	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)
a)	Debt Equity Ratio (in times) Total Debt / Total Equity	0.57	0.55
b)	Current Ratio (in times) Current Assets/ Current Liabilities	1.62	1.72
c)	Current Liability Ratio (in times) Current Liabilities/ Total Liabilities	0.66	0.63
d)	Total debts to total assets Ratio (in times) (Long Term Borrowings+Short Term Borrowings)/ Total Assets	0.27	0.26
e)	Long term debt to working capital (in times) Long term borrowings (including current maturities and excluding lease liabilities)/ (Current Assets-Current Liabilities)	0.41	0.43
f)	Capital Redemption Reserve (₹ in Crores)	164.06	164.06
g)	Net Worth (₹ in Crores) Total Equity - Capital Redemption Reserve - Capital Reserve	4,497.44	4,301.53

9 The Board of Directors in its meeting held on July 24, 2024, has approved the buy-back of fully paid -up equity shares of face value of ₹ 1/- each of the Company, at a price ₹ 220 per equity share (maximum buy-back price) and for an amount of ₹ 278.44 crore (maximum buy-back size) by way of tender offer in accordance with the provisions contained in the SEBI (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder.

10 The figures for the previous periods / year are re-arranged / regrouped, wherever necessary.

FOR AND ON BEHALF OF THE BOARD

Mumbai
Date : July 24, 2024


Dipali Goenka
(MD and CEO)
DIN: 00007199



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Independent Auditor's Review Report on the Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to****The Board of Directors****Welspun Living Limited (formerly known as Welspun India Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Welspun Living Limited (formerly known as Welspun India Limited) (the "Company" including Welspun Living Employees Welfare Trust (formerly known as Welspun India Employees Welfare Trust)) for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



S R B C & CO LLP

Chartered Accountants

Welspun Living Limited (formerly known as Welspun India Limited)
Independent Auditor's Review Report on the Quarterly Standalone Financial Results
Page 2 of 2

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav
Partner
Membership No.: 066943



UDIN: 24066943BKGFQK3770

Place: Mumbai
Date: July 24, 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Crores)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 8)	30.06.2023 (Unaudited) (Refer Note 3)	31.03.2024 (Audited)
1	Income				
	Revenue from Operations	2,169.86	2,055.78	1,895.32	8,084.83
	Other Income	47.80	42.22	29.85	151.89
	Total Income	2,217.66	2,098.00	1,925.17	8,236.72
2	Expenses				
	Cost of Materials Consumed	1,287.01	1,092.80	1,146.30	4,773.38
	Purchases of Stock-in-Trade	109.48	74.26	93.80	302.88
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(28.82)	87.62	(114.78)	(207.58)
	Employee Benefits Expense	203.10	202.78	157.69	740.36
	Depreciation and Amortisation Expense	68.28	71.39	74.39	294.50
	Other Expenses	357.08	352.72	338.97	1,463.71
	Finance Costs	26.65	33.70	12.82	90.00
	Total Expenses	2,022.78	1,915.27	1,709.19	7,457.25
3	Profit Before Tax (1-2)	194.88	182.73	215.98	779.47
4	Income Tax Expense				
	Current Tax Charge/(Credit) (Refer Note 4)	43.12	(95.29)	53.40	56.85
	Current Tax Charge/(Credit) related to earlier years	-	-	-	10.19
	Deferred Tax Charge/(Credit)	6.61	131.46	(0.25)	124.40
	Deferred Tax Charge/(Credit) related to earlier years	-	-	-	(7.91)
	Total Income Tax Expense	49.73	36.17	53.15	183.53
5	Net Profit for the Period (3-4)	145.15	146.56	162.83	595.94
6	Other Comprehensive Income/ (Loss), Net of Income Tax				
	Items that will not be reclassified to Profit/(Loss) in subsequent period	0.38	(12.31)	0.46	(12.05)
	Items that will be reclassified to Profit/(Loss) in subsequent period	(1.13)	(1.82)	-	(1.82)
7	Total Comprehensive Income for the Period (5+6)	144.40	132.43	163.29	582.07
8	Paid-up Equity Share Capital (Face value ₹ 1 per share)	97.18	97.18	97.18	97.18
9	Other Equity				3,643.85
10	Earnings Per Share (of ₹ 1 each) (Refer Note 2) (Not annualised)				
	a) Basic (in ₹)	1.51	1.52	1.67	6.18
	b) Diluted (in ₹)	1.51	1.52	1.67	6.18

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes :

- The above standalone financial results for the quarter ended on June 30, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 24, 2024. This statement is as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"). The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2024.
- The financial results of Welspun Living Employees Welfare Trust (Formerly Welspun India Employees Welfare Trust) have been included in the standalone financial results of the Company in accordance with the requirements of Ind AS. Cost of treasury shares of ₹ 74.71 crore has been presented as a deduction in Other Equity. While computing basic and diluted earnings per share in the current and previous periods, 97,68,566 number of equity shares (which are lying with Trust) have been reduced.
- The Board of Directors of the Company, at its meeting held on July 31, 2023, approved the Scheme of Amalgamation under section 230 to 232 of the Companies Act, 2013 providing for amalgamation of Anjar integrated Textile Park Developers Private Limited, Anjar Terry Towels Limited, Besa Developers and infrastructure Private Limited, Welspun Zucchi Textiles Limited and Welspun Flooring Limited, wholly owned subsidiaries of the Company with the Company with effect from appointed date of April 01, 2023.

The Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated March 12, 2024, and the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated April 09, 2024, have sanctioned the said Scheme of Amalgamation. Accordingly, the said Scheme of Amalgamation has become effective from the date of order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench.

Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. Accordingly, the figures for comparative periods have been restated as if the business combination had occurred from the beginning of the earliest period presented in the financial statements. Summary of restatement is given below:

Sr. No.	Particulars	(₹ in Crores)	
		Quarter Ended	
		30.06.2023 (Unaudited)	
		Reported	Restated
1	Total Income	1,728.08	1,925.17
2	Total Expenses	1,519.46	1,709.19
3	Profit Before tax	208.62	215.98
4	Net Profit after tax	155.48	162.83
5	Total comprehensive income after tax	155.94	163.29
6	Earnings Per share - Basic	1.60	1.67
7	Earnings Per share - Diluted	1.60	1.67

- Pursuant to the above merger, during the quarter and year ended March 31, 2024, the Company reassessed the tax computation and determined that the tax losses of Welspun Flooring Limited is available for utilisation to offset the tax charge of the Company resulting in reversal of provision for tax of ₹ 115.52 crore.
- During the current year, the Company has granted 45,00,000 stock options ("ESOPs") under Welspun Living Employee Benefit Scheme-2022 ("Scheme") representing an equal number of equity shares of face value of ₹ 1 each of the Company, at an exercise price of ₹ 100 to certain employees and directors of the Company and its subsidiaries. The ESOPs so granted, shall vest over four anniversaries from the first vesting date, in instalments of 25%, 25%, 25% and 25% respectively. The options vested under each of the slabs can be exercised within a period of four years from the respective vesting date. Accordingly, the Company has recorded employee benefits expense of ₹ 0.89 crore during the quarter ended June 30, 2024.
- The Company publishes this unaudited standalone financial result along with the unaudited consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the statement of unaudited consolidated financial results.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

7. Relevant information as required pursuant to Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, in respect of Commercial Papers are as follows:


Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 8)	30.06.2023 (Unaudited) (Refer Note 3)	31.03.2024 (Audited)
a)	Operating Margin (%) (Profit before tax + Finance cost - Other Income)/ Revenue from operations	8.01%	8.47%	10.50%	8.88%
b)	Net Profit Margin (%) Profit after tax/ Revenue from operations	6.69%	7.13%	8.59%	7.37%
c)	Interest Service Coverage Ratio (in times) (Not annualised) (Profit before tax + Finance cost)/ Finance cost	8.31	6.42	17.85	9.66
d)	Debt Service Coverage Ratio (in times) (Not annualised) Profit after tax + Interest expense + Depreciation and amortisation expense/ (Long term debt (excluding prepayments) repaid during the period + Interest payments + Lease payments)	4.47	3.96	3.69	4.34
e)	Bad debts to Accounts Receivable Ratio (%) Bad Debts/ Average Accounts Receivable	-	-	-	-
f)	Debtors turnover Ratio (in times) (Not annualised) Revenue from operations (excluding government subsidy and export incentives)/ Average Accounts Receivable	2.97	3.48	2.30	12.19
g)	Inventory Turnover Ratio (in times) (Not annualised) Cost of goods sold/ Average inventory	0.85	0.79	0.77	3.29

Sr. No.	Particulars	As at	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)
a)	Debt Equity Ratio (in times) Total Debt/ Total Equity	0.54	0.52
b)	Current Ratio (in times) Current Assets/ Current Liabilities	1.59	1.64
c)	Current Liability Ratio (in times) Current Liabilities/ Total Liabilities	0.62	0.58
d)	Total debts to total assets Ratio (in times) (Long Term Borrowings+Short Term Borrowings)/ Total Assets	0.26	0.26
e)	Long term debt to working capital (in times) Long term borrowings (including current maturities and excluding lease liabilities) / (Current Assets-Current Liabilities)	0.49	0.55
f)	Capital Redemption Reserve (₹ in Crores)	51.14	51.14
g)	Net Worth (₹ in Crores) Total Equity - Capital Redemption Reserve - Capital Reserve	3,694.41	3,546.14

8. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year.
9. The Board of Directors in its meeting held on July 24, 2024, has approved the buy-back of fully paid-up equity shares of face value of ₹ 1/- each of the Company, at a price ₹ 220 per equity share (maximum buy-back price) and for an amount of ₹ 278.44 crore (maximum buy-back size) by way of tender offer in accordance with the provisions contained in the SEBI (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder.
10. The figures for the previous periods / year are re-arranged / regrouped, wherever necessary.

FOR AND ON BEHALF OF THE BOARD

Mumbai
Date: July 24, 2024


Dipali Goenka
(MD and CEO)
DIN 00007199



Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

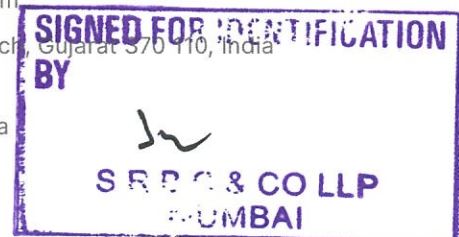
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271



EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr. No.	Particulars	(₹ in Crores)		
		Quarter Ended		Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income	2,588.45	2,214.86	9,825.07
2	Profit before Tax	253.39	215.98	966.95
3	Net Profit for the Period	185.95	162.73	672.74
4	Total Comprehensive Income/(Loss) for the Period [Comprising Profit for the Period (after Tax) and Other Comprehensive Income (after Tax)]	191.98	185.65	668.46
5	Equity Share Capital (Shares of Re. 1 each)	97.18	97.18	97.18
6	Other Equity as shown in the Audited Balance Sheet			4,418.63
7	Security Premium Accounts as shown in the Audited Balance Sheet			-
8	Net Worth	4,497.44	3,828.40	4,301.53
9	Paid up Debt Capital/ Outstanding Debt (Listed)	100.00	-	-
10	Outstanding Redeemable Preference Shares	-	-	-
11	Debt Equity Ratio (in times)	0.57	0.59	0.55
12	Earnings Per Share (of Re. 1 each) (Not annualised)			
	a) Basic	1.93	1.66	7.06
	b) Diluted	1.93	1.66	7.06
13	Capital Redemption Reserve as shown in the Audited Balance Sheet			164.06
14	Debenture Redemption Reserve as shown in the Audited Balance Sheet			-
15	Debt Service Coverage Ratio (in times)	4.12	4.70	3.79
16	Interest Service Coverage Ratio (in times)	6.84	9.36	7.30

Notes :

- The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of 33 and 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on company's website www.welspunliving.com.
- Additional Information on standalone financial results is as follow:

Sr. No.	Particulars	(₹ in Crores)		
		Quarter Ended		Year Ended
		30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income	2,217.66	1,925.17	8,236.72
2	Profit before Tax	194.88	215.98	779.47
3	Net Profit for the Period	145.15	162.83	595.94
4	Total Comprehensive Income for the Period(after Tax)	144.40	163.29	582.07

FOR AND ON BEHALF OF THE BOARD

Mumbai
Date : July 24, 2024


Dipali Goenka
(MD and CEO)
DIN: 00007199



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