



HARIYANA VENTURES LIMITED

(Formerly known as HARIYANA METALS LTD.)

- OFFICE : Old Motor Stand, Itwari, NAGPUR - 440 008. Tel. 2768745, 49, 47
- GODOWN : 145, Small Factory Area, Bagadganj, NAGPUR - 440 008. Tel. : 2766301
- E-mail ID : hariyanametals@gmail.com ■ Website : www.hariyanaventures.in

Date: 11.11.2024

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 506024

Subject: Outcome of Board Meeting of the Company held on November 11, 2024 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, November 11, 2024, inter alia, has approved the following items:

1. Considered and Approved Standalone Un-Audited Financial Results of the Company for the quarter & half year ended on 30th September, 2024 along with Limited Review Report after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 03:30 p.m. today and concluded at 05:45 p.m.

Kindly take same on your records.

Thanking You,

Yours Truly,

For HARIYANA VENTURES LIMITED


MR. HARISH AGRAWAL
MANAGING DIRECTOR
DIN: 00291083



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2024
2. Limited Review Report

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results of **HARIYANA VENTURES LIMITED (Formerly Known as HARIYANA METALS LIMITED)** (“the Company”) for the quarter and six month ended September 30, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), “*Interim Financial Reporting*” prescribed under section 133 of the Companies Act, 2013, as amended time to time, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“Ind AS”) specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

ARPIT
AGRAWAL

Digitally signed by
ARPIT AGRAWAL
Date: 2024.11.11
17:26:06 +05'30'

Place: Nagpur
Dated: **November 11, 2024**
UDIN No.: **24175398BKAQZV6674**

ARPIT AGRAWAL
Partner
Membership No. 175398

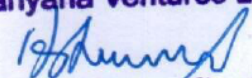
HARIYANA VENTURES LIMITED
(Formerly Known as HARIYANA METALS LIMITED)
Registered Office: Old Motor Stand, Itwari, Nagpur - 440008, MH - IN
Email: hariyanametals@gmail.com
CIN NO.: L99999MH1975PLC018080
Web site: www.hariyanametals.in

Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2024

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Income						
1	Revenue from Operations	-	-	15.68	-	82.23	276.46
2	Other Income	0.79	2.83	7.21	3.62	8.71	17.09
II	Total Income (Total of 1 to 2)	0.79	2.83	22.89	3.62	90.95	293.55
III	Expenses						
1	Cost of Materials Consumed	-	-	-	-	-	-
2	Purchase of Trading Stock	-	-	16.77	-	81.99	232.43
3	Changes in Inventories of Finished Goods, Works-in-Progress and Trading Stock	-	-	(3.07)	-	(6.36)	40.66
4	Employee Benefits Expenses	0.45	0.75	4.94	1.20	9.68	17.08
5	Finance Costs	0.02	1.41	1.24	1.43	2.24	6.93
6	Depreciation and Amortization Expenses	0.66	0.76	0.73	1.42	1.50	3.05
7	Other Expenses	2.36	7.72	3.43	10.08	11.60	105.22
IV	Total Expenses (Total 1 to 7)	3.49	10.64	24.05	14.13	100.65	405.36
V	Profit Before Exceptional Item and Tax (II - IV)	(2.69)	(7.82)	(1.16)	(10.51)	(9.70)	(111.81)
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	(2.69)	(7.82)	(1.16)	(10.51)	(9.70)	(111.81)
VII	Tax Expense						
1	Current tax	-	-	-	-	-	-
2	Deferred tax (** Refer "Note No. 5")	88.69	(1.81)	(0.29)	86.88	(2.41)	(26.54)
VIII	Total Tax Expense (Total 1 to 2)	88.69	(1.81)	(0.29)	86.88	(2.41)	(26.54)
IX	Profit After Tax (PAT) (VI - VIII)	(91.38)	(6.00)	(0.87)	(97.38)	(7.29)	(85.27)
X	Other Comprehensive Income						
	A) Item that will not be reclassified to the Statement of Profit and Loss						
	a)i) Remeasurement of defined benefits plan	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	b)i) Net fair value gain / (loss) on investments in equity instruments through Other Comprehensive Income	(1.13)	1.93	-	0.80	-	1.25
	ii) Income tax expenses on the above	0.23	(0.40)	-	(0.17)	-	(0.26)
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss						
XI	Total Other Comprehensive Income	(0.89)	1.53	-	0.64	-	0.99
XII	Total Comprehensive Income for the period (IX + XI)	(92.28)	(4.47)	(0.87)	(96.75)	(7.29)	(84.28)
XIII	Paid Up Equity Share Capital						
	(Face Value of ₹ 10 per Share)	58.05	58.05	58.05	58.05	58.05	58.05
	(Other Equity (Excluding Revaluation Reserve))	-	-	-	-	-	137.27
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	(15.74)	(1.03)	(0.15)	(16.78)	(1.26)	(14.69)
	Diluted (₹)	(15.74)	(1.03)	(0.15)	(16.78)	(1.26)	(14.69)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	(15.74)	(1.03)	(0.15)	(16.78)	(1.26)	(14.69)
	Diluted (₹)	(15.74)	(1.03)	(0.15)	(16.78)	(1.26)	(14.69)

Hariyana Ventures Ltd.


Director/Authorised Signatory

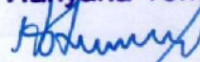
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Statement of Assets and Liabilities

(Amount in ₹ Lakhs)

S. No.	Particulars	As At	As At
		30.09.2024	31.03.2024
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	34.29	35.71
	<u>Financial Assets</u>		
	Investments	75.24	74.44
	Other Financial Assets	19.02	189.85
	Current Tax Assets (Net)	0.14	1.90
	Deferred Tax Assets (Net) ^(Refer "Note No. 5")	7.43	94.48
	Total Non - Current Assets	136.12	396.37
2	Current Assets		
	Inventories	-	-
	<u>Financial Assets</u>		
	Trade Receivables	2.91	2.54
	Cash and Cash Equivalents	5.66	8.50
	Other Balances with Banks	-	-
	Other Financial Assets	0.59	9.38
	Other Current Assets	60.67	60.00
	Total Current Assets	69.83	80.42
	Total Assets	205.96	476.80
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	58.05	58.05
	Other Equity	40.52	137.27
		98.57	195.32
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	98.60	101.29
	Long - Term Financial Liabilities	0.90	0.90
	Total Non - Current Liabilities	99.50	102.19
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	4.38	168.16
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	0.001	0.001
	Other Financial Liabilities	3.51	11.13
	Total Current Liabilities	7.89	179.29
	Total Equity and Liabilities	205.96	476.80

Hariyana Ventures Ltd.



Director/Authorised Signatory

Statement of Cash Flows

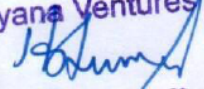
(Amount in ₹ Lakhs)

S. No.	Particulars	As At	As At
		30.09.2024	31.03.2024
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	(10.51)	(111.81)
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	1.42	3.05
	Rental Income	(2.21)	(4.96)
	Interest Income	(1.42)	(12.14)
	Finance Costs	1.43	6.93
	Provision for Unsecured Doubtful Debts and Advances	-	84.80
	Operating Profit before Working Capital Changes	(11.28)	(34.12)
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Trade Receivables	(0.37)	94.13
	(Increase) / Decrease in Other Financial Assets	179.62	(2.12)
	(Increase) / Decrease in Inventories	-	40.66
	(Increase) / Decrease in Other Current Assets	(0.67)	25.29
	Increase / (Decrease) in Short - Term Borrowings	(163.79)	15.59
	Increase / (Decrease) in Trade Payables	-	(39.43)
	Increase / (Decrease) in Financial Liabilities	(7.62)	9.34
	Cash Generated from Operating Activities	(4.10)	109.33
	Income Tax Paid (Net of Refund)	1.76	0.39
	Net Cash Generated / (Used) from Operating Activities	(2.34)	109.73
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipments (Net)	-	-
	(Increase) / Decrease in Non - Current Investments	-	-
	(Purchase) / Redemption of Term Deposits	-	(8.25)
	Interest Income	1.42	12.14
	Rental Income	2.21	4.96
	Net Cash Generated / (Used) from Investing Activities	3.62	8.84
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(2.69)	(178.69)
	Finance Costs	(1.43)	(6.93)
	Net Cash Received / (Used) from Financing Activities	(4.12)	(185.63)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(2.84)	(67.06)
(E)	Cash and Cash Equivalents at the beginning of the period	8.50	75.56
(F)	Cash and Cash Equivalents at the end of the period	5.66	8.50
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	(2.84)	(67.06)

Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	30.09.2024	31.03.2024
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	2.53	6.10
2	<u>Cash-in-Hand</u>	3.13	2.40
3	Cash and Cash Equivalents (Total of 1 to 2)	5.66	8.50

Hariyana Ventures Ltd.

Director/Authorised Signatory

Notes:

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. Trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) - 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
5. Section 48 of the Income Tax Act, 1961, was amended vide Finance Act 2024 and accordingly indexation benefit on long-term capital assets held by the corporate entities was withdrawn, thus, deferred tax asset recognized on long-term capital assets has been reversed in the current financial reporting period.
6. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 11, 2024. The Statutory Auditor have issued unmodified review report on these unaudited financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website; www.hariyanametals.in.

FOR AND BEHALF OF THE BOARD



A handwritten signature in blue ink, appearing to read "Harish Gangaram Agrawal".

HARISH GANGARAM AGRAWAL

Managing Director

DIN No. 00291083

Place: Nagpur

Dated: **November 11, 2024**