



December 7, 2024

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Sale of Stock Acquisition Rights held by One97 Communications Singapore Private Limited in PayPay Corporation, Japan along with Press Release**

Dear Sir/ Ma'am,

In furtherance to our clarification dated December 06, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that our wholly owned subsidiary company, One97 Communications Singapore Private Limited ("Paytm Singapore") has informed the Company on December 06, 2024 at 12:49 p.m. (IST), that its Board of Directors at its meeting held on December 06, 2024 has approved sale of all its Stock Acquisition Rights in PayPay Corporation, Japan, to SoftBank Vision Fund 2 entity for net proceeds of JPY 41.9 billion (equivalent to INR 2,364 crore). This transaction is expected to be completed in December 2024 and is subject to the satisfactory completion of all corporate approvals, execution of transaction documents and customary closing conditions.

A press release to be issued by the Company is enclosed herewith.

The disclosure will also be hosted on the Company's website <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

**Sunil Kumar Bansal**

**Company Secretary and Compliance Officer**

One 97 Communications Limited

compliance.officer@paytm.com

[www.paytm.com](http://www.paytm.com)

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## **Paytm Singapore to Sell its Stock Acquisition Rights in Japanese Payments Firm PayPay for net proceeds of JPY 41.9 billion (equivalent to INR 2,364 crore)**

- *Paytm group will continue to support PayPay with technology and product innovation*
- *Proceeds from the sale of SARs to strengthen the consolidated cash reserves of OCL which would be utilized for future initiatives*

One 97 Communications Limited (OCL / Paytm) that owns the brand Paytm, India's leading payments and financial services distribution company and the pioneer of QR, Soundbox and mobile payments, announces that its wholly-owned subsidiary, One97 Communications Singapore Private Limited (Paytm Singapore), has approved sale of Stock Acquisition Rights (SARs) held in PayPay Corporation, Japan (PayPay).

These SARs, acquired by Paytm Singapore in September, 2020 will be sold to a SoftBank Vision Fund 2 entity for net proceeds of JPY 41.9 billion. Through this deal, PayPay is valued at JPY 1.06 trillion and accordingly, PayPay SARs held by Paytm Singapore are valued at net proceeds of JPY 41.9 billion (after netting off the exercise cost of SARs). The transaction is expected to be closed in December 2024 subject to the satisfactory completion of all corporate approvals and customary closing conditions.

Paytm Singapore spokesperson said, "We are grateful to Masayoshi-san and the PayPay team for giving us the opportunity to together create a mobile payment revolution in Japan. We remain fully committed and will continue to support PayPay's product and technology innovations in future. We are working on introducing new AI-powered features to accelerate PayPay's vision in Japan."

The Board of Paytm Singapore has approved the sale of the above-mentioned SARs as it has created significant value for the Company. The SARs sale net proceeds would fortify the consolidated cash reserves of OCL and help drive future business initiatives, focused on maximizing value creation for shareholders.

### **About Paytm**

Paytm is India's leading mobile payments and financial services distribution company. Pioneer of the mobile QR payments revolution in India, Paytm builds technologies that help small businesses with payments and commerce. Paytm's mission is to serve half a billion Indians and bring them to the mainstream economy with the help of technology.

### **Paytm media contact:**

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