

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

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Date: 25.11.2024

To,  
Listing Compliance  
BSE Limited,  
27<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai - 400001, India

**Subj.: Clarification letter regarding clerical and typographical error in Limited Review Report filed for the Quarter and Half year ended 30.09.2024 dated 13<sup>th</sup> November, 2024.**

**Ref.: MID INDIA INDUSTRIES LIMITED (Scrip Code: 500277, ISIN: INE401C01018)**

Dear Sir,

This is in continuation with the earlier submission dated 13<sup>th</sup> November, 2024 related to Unaudited Financial results along with limited review report for the quarter and half year ended September, 2024 approved by Board of Directors. This is to inform you that there was an inadvertent clerical/typographical error in the submission of limited review report that was communicated by the exchange to us dated 22<sup>nd</sup> November, 2024 by email.

In view of the above, we are hereby submitting the revised limited review report issued by the Statutory Auditor along with the explanation given by the auditor for good corporate governance.

We would like to further inform that it was a clerical error which was unintentional and not deliberate. Hence, in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we are herewith re-submitting complete set of Unaudited Financial results for the second quarter and half year ended on 30<sup>th</sup> September, 2024 alongwith revised Limited report issued by Auditor.

We sincerely regret the inconvenience and request your good office to kindly take on record this resubmission of Unaudited Financial Results.

Thanking You,

Yours faithfully

**For MID INDIA INDUSTRIES LIMITED**

**Shailendra Agrawal**  
**Company Secretary & Compliance Officer**  
**FCS: 12104**

**Enclosure : Auditor explanation on revised limited review report and unaudited financial results with necessary enclosures.**



**A T M & Associates**  
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square  
A.B. Road, Indore - 452 001 (M.P.)  
☎ 0731 -4260037  
✉ mail@atmassociates.in  
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Date: 23.11.2024

To,  
The Company Secretary,  
Mid India Industries Limited,  
Textile Mill Area, Station Road,  
Mandsaur, (MP)- 458001

To,  
Assistant Manager, Listing Compliance  
Listing Compliance  
BSE Limited,  
27<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai - 400001, India

**Sub.:- Typographical error in Limited Review Report for the Quarter and Half year ended 30.09.2024**

Respected Sir,

With reference to above captioned subject, we would like to inform that there was a typographical error in Limited Review Report issued dated 13<sup>th</sup> November, 2024 for the quarter and half year 30.09.2024. The report given was for quarter & half year ended 30.09.2024 which was written as 30.09.2023. We are re-issuing Limited Review Report for the quarter and half year 30.09.2024, except for the change in year. There were no change in the entire Limited Review Report.

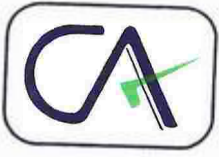
We request you to take the same on your record and oblige.

Thanking You,  
Yours faithfully

For ATM & Associates  
Chartered Accountants  
IR N: - 017397C

  
Anand Sekaria  
Partner  
Membership No. 420231





**A T M & Associates**  
Chartered Accountants

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter as well as half year ended on 30<sup>th</sup> September 2024, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data





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and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ATM & Associates**  
**Chartered Accountants**

FRN:- 017397C

**Anand Seksaria**

**Partner**

**Membership No. 420231**

**UDIN:- 24420231BKDABW6754**



**Place: Indore**

**Date: - 13<sup>th</sup> November 2024**

# Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

CIN:L1720OMP1991PLC006324

Phone: 07422-234999 Email:csmidindia@gmail.com, www.midindiaindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024

(Amounts in Lakhs except EPS)

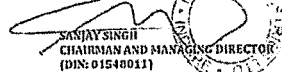
Particulars	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	Years to date figures for current period ended 30/09/2024	Years to date figures for previous period ended 30/09/2023	Previous year ended on 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	154.81	102.20	187.28	257.01	516.78	673.20
II Other Income	0.00	(9.45)	0.01	(9.45)	0.55	15.96
III Total Revenue (I+II)	154.81	92.75	187.29	247.56	517.33	689.16
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	128.70	104.30	65.22	233.00	458.80	622.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.82	(14.71)	112.03	0.11	17.19	19.01
(d) Employee benefits expense	4.51	5.78	5.06	10.29	10.11	26.55
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and Amortation Expenses	1.71	1.68	5.21	3.39	10.42	19.67
(g) Other Expenses	6.27	6.51	4.80	12.78	13.76	26.46
Total Expenses (IV)	156.01	103.56	192.32	259.57	510.28	713.85
V Profit/(Loss) before Exceptional Items and tax (III-VI)	(1.21)	(10.81)	(5.03)	(12.02)	7.05	(24.69)
VI Exceptional Items	-	-	-3.53	-	(14.41)	(15.02)
VII Profit(+)/Loss(-) before tax (V-VI)	(1.21)	(10.81)	(8.56)	(12.02)	(7.36)	(39.71)
VIII Tax expense	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax Credit/ (Charge)	(0.44)	-	-	(0.44)	-	2.73
Total Tax Expenses	-	-	-	-	-	2.73
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
IX Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.44)
X Profit/(Loss) from discontinuing Operations before Tax	-	-	-	-	-	-
XI Tax expense of discontinuing Operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued Operations (after tax) (XI-XII)	-	-	-	-	-	-
XIII Share of profit (loss) of associates and joint ventures accounted for using accounting method	-	-	-	-	-	-
XIV Net Profit(+)/ Loss(-) for the period (X+XIII)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.44)
XV Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the Period (XIII+XIV)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.67)
XVIII Paid-up equity share capital @ Rs. 10 Each	1630.00	1,630.00	1630.00	1630.00	1630.00	1,630.00
XIX Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	(2,068.27)
XX Earnings Per Share (for continuing operation)						
a) BASIC	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
b) DILUTED	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
XXI Earnings Per Share (for discontinuing operation)						
a) BASIC	-	-	-	-	-	-
b) DILUTED	-	-	-	-	-	-
XXII Earnings Per Share (for continuing and discontinuing operation)						
a) BASIC	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
b) DILUTED	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)

Note :

1	The above Unaudited financial results of "the company" for the 2nd quarter and half year ended 30th September 2024 have been reviewed by the Audit committee and subsequently approved by the Board of Directors in their meeting held on Wednesday, 13th Day of November 2024. The above results for the 2nd quarter and half year ended 30th September, 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 who have expressed an unmodified opinion. The company's management has exercised necessary due diligence to ensure that the unaudited financial result provide a true and fair view of its affairs.
2	The Statement of Assets & Liabilities as at September 30, 2024 is annexed with the financial results along with the Cash Flow Statements.
3	This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The Company has only one reportable segment i.e. Trading Division as per Ind AS 108- Operating Segments.
5	The Company has discontinued reporting on its leasing activities operating segment, as it no longer meets the reporting criteria established in Ind AS-108 Operating Segments. This segment has not met these criteria since the previous financial year and is no longer considered of continuing significance by Management.
6	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged / reclassified and / or recasted wherever found necessary.
7	The aforesaid un-Audited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and for the benefit of shareholders and investors.

For and on behalf of the Board

FOR MID INDIA INDUSTRIES LIMITED

  
 SANJAY SINGH  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN: 01540011)

Place : Indore

Date : 13th November, 2024



**MID INDIA INDUSTRIES LIMITED**  
CIN:L17124MP1991PLC006324  
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

Email ID:csmidindia@gmail.com,Website:www.midindiaindustries.com, Phone No.07422-234999  
STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

(Amount in Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars	As at 30/09/2024	As at 31/03/2024	As at 31/03/2024
<b>A ASSETS</b>			
<b>1 Non-current assets:</b>			
(a) Property, Plant & Equipment	36.35	49.12	
(b) Capital work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible Assets	0.02	0.02	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments			
(ii) Trades receivables (net)	-	-	
(iii) Loans	-	-	
(iv) other (to be specified)	0.26	21.41	
(j) Deferred tax assets (net)	-	-	
(j) Other Non-current Assets	-	-	
<b>Sub-total - Non-current assets</b>	<b>36.63</b>	<b>70.55</b>	
<b>2 Current assets</b>			
(a) Inventories	2.32	2.43	
(b) Financial Assets:			
(i) Investments	-	-	
(i) Trade receivables	308.09	274.31	
(ii) Cash and cash equivalents	3.34	20.25	
(iv) Bank balances other than (ii) above	-	-	
(v) Loans	-	-	
(vi) Other Financial Assets	-	-	
(c) Current Tax Asset (Net)	19.98	19.73	
(d) other Currents Assets	74.42	40.48	
<b>Sub-total - Current assets</b>	<b>408.15</b>	<b>357.20</b>	
<b>TOTAL - ASSETS</b>	<b>444.78</b>	<b>427.75</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(i) Equity Share Capital	1,630.00	1,630.00	
(ii) Other Equity	(2,079.85)	(2,068.27)	
<b>Sub-total- Equity</b>	<b>(449.85)</b>	<b>(438.27)</b>	
<b>LIABILITIES</b>			
<b>2 Non-current Liabilities :</b>			
<b>a Financial Liabilities</b>			
(i) Borrowings	-	-	
(ia) Lease Liabilities	-	-	
(ii) Trade Payable	-	-	
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	-	-	
(iii) other Financial Liabilities (other than those specified in item (b), to be specified	-	-	
<b>b Provisions</b>	-	-	
<b>c Deferred tax liabilities (net)</b>	<b>2.29</b>	<b>2.73</b>	
<b>d Other Non-current Liabilities</b>	<b>3.36</b>	<b>3.36</b>	
<b>Sub-total - Non-current liabilities</b>	<b>(444.20)</b>	<b>(432.18)</b>	
<b>3 Current liabilities</b>			
<b>a Financial Liabilities</b>			
(i) Borrowings	-	-	
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	881.28	840.83	
(iii) other Financial Liabilities	-	-	
<b>b Other Current Liabilities</b>	-	-	
<b>c Provisions</b>	<b>7.70</b>	<b>19.10</b>	
<b>d Current Tax Liabilities (Net)</b>	<b>-</b>	<b>-</b>	
<b>Sub-total - Current liabilities</b>	<b>888.98</b>	<b>859.93</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>444.78</b>	<b>427.75</b>	

Place : Indore  
Date: 13th November, 2024

FOR MID INDIA INDUSTRIES LIMITED  
SANJAY SINGH  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN: 01546011)

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandasaur - 458 001 (M.P.)

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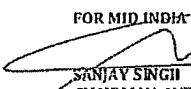
Statement of cash flows for the half year ended 30th September, 2024

		(Amount in Lakhs)	
Sr No.	Particulars	For the six month ended Sep 30, 2024	For the six month ended Sep 30, 2023
		Unaudited	Unaudited
A)	<b>Cash flow from operating activities</b>		
	Profit before tax	(12.02)	(7.36)
	Less: Deffered Tax Liabilities	(0.44)	0.00
	Less: Current Tax Liabilities	0.00	0.00
	Profit after tax	(12.46)	(7.36)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Interest on Security Deposit	0.00	(0.49)
	Profit on Sales of Fixed Assets	9.45	0.00
	Depreciation of property, plant and equipment	3.39	10.42
	Interest on Security Deposit		
	Finance cost		
	Net (gain)/ loss on derivative contracts on account	0.38	2.57
	Provision for doubtful advances/debts		
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	0.11	17.19
	(Increase)/ Decrease in Trade Receivable, Current	(12.63)	41.37
	(Increase)/ Decrease in Loan, Current	0.00	0.00
	(Increase)/ Decrease in Trade Receivable, Non Current		
	(Increase)/ Decrease in other current assets		
	(Increase)/ Decrease in other non current assets		
	(Increase)/ Decrease in other financial assets, current	(34.20)	51.71
	(Increase)/ Decrease in other financial assets, non-current		
	Increase/ (Decrease) in trade payables- Current	40.45	(59.41)
	Increase/ (Decrease) in trade payables- Non-Current		
	Increase/ (Decrease) in other financial liabilities- current		
	Increase/ (Decrease) in other financial liabilities- Non-current		
	Increase/ (Decrease) in Provisions - Current	(11.39)	(56.85)
	Increase/ (Decrease) in other liabilities		
	Cash generated from operations	(17.28)	(3.42)
	<b>Tax Expenses</b>		
	Current tax	0.00	0.00
	Deferred tax	0.44	0.00
	Adjustment of tax relating to earlier periods		
	<b>Net cash flows from operating activities ( A )</b>	<b>(16.84)</b>	<b>(3.42)</b>
B)	<b>Cash flow from investing activities</b>		
	Payment for purchase and construction of property, pla	0.07	0.00
	Proceeds from sale of property, plant and equipment	0.00	0.08
	(Increase)/ Decrease in Investments		0.00
	(Increase)/ Decrease in other bank balances		
	Interest received		
	<b>Net cash flows from investing activities ( B )</b>	<b>(0.07)</b>	<b>0.08</b>
C)	<b>Cash flow from financing activities</b>		
	Increase/(decrease) in Borrowings		
	Deemed Investment by Holding Company		
	Finance cost		
	<b>Net cash flows from financing activities ( C )</b>		
	Net increase / (decrease) in cash and cash equivalents	(16.91)	(3.34)
	Cash and cash equivalents at the beginning of the year	20.25	8.53
	Cash and cash equivalents at the end of the year	3.34	5.19
	<b>Increase / (Decrease) in Cash and cash equivalents</b>	<b>(16.91)</b>	<b>(3.34)</b>

Date: 13th November, 2024

Place: INDORE

FOR MID INDIA INDUSTRIES LIMITED

  
 SANJAY SINGH  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN: 01548011)