



SARVESHWAR FOODS LIMITED

CIN :L15312JK2004PLC002444

Regd. Off. : Sarveshwar House, Below Gumat, Jammu, (J&K) – 180001

E-mail : cs@sarveshwarrice.com

Contact No. : 01923-220962

Ref no.:

Date:

Date :- 25th July,2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001

NSE Symbol: SARVESHWAR

Scrip Code:543688

Subject: Outcome of Board Meeting held on Thursday, July 25, 2024.

Dear Sir/Ma'am,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to Inform you that the Board of the Company in their meeting held today i.e Thursday, July 25, 2024 at registered office of the company situated at Below Gummat, Jammu, Jammu & Kashmir, 180001, inter-alia considered and approved the following businesses:

1. Allotment of fully Convertible Warrants on preferential basis to Non-promoters, Public category.

Pursuant to the members' approval obtained at the Extra-ordinary General meeting of the Company held on March 16, 2024 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited on July 10, 2024 and July 11, 2024 respectively, the board approved the allotment of 10,20,00,000 fully Convertible Warrants ('Warrants') carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Re.1/- per Warrant, to persons belonging to "Non-Promoter, Public Category" on preferential basis as detailed in Annexure-A, at an issue price of Rs. 9.70/- per Warrant determined in accordance with provisions of Chapter V of SEBI ICDR Regulations, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount aggregating to Rs. 24,73,50,000/- in accordance with provisions of Chapter V of SEBI ICDR Regulations.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Re. 1/- (Rupees One Only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the



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provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2. Appointment of Aamir Aslam & Associates as Internal Auditor of the Company for the Financial Year 2024-25.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated **13th July, 2023** are provided in **Annexure B**.

3. Re-appointment of Mr. Uttar Kumar Padha as a Independent Director .

Pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of members in the ensuing Annual General Meeting of the Company, the Board has re-appointed Mr. Uttar Kumar Padha as the Independent director of the company for the next 5 years w.e.f 26 August, 2024 .

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated **13th July, 2023** are provided in **Annexure C**.

The Board Meeting commenced at 4:15 P.M. and concluded at 5:25 P.M.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

For on behalf of Sarveshwar Foods Limited

Sadhvi Sharma

Company secretary and Compliance officer

Encl: as above



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Annexure-A

LIST OF ALLOTTEES OF FULLY CONVERTIBLE WARRANTS TO THE NON-PROMOTER, PUBLIC CATEGORY, AT AN ISSUE PRICE OF RS. 9.70/- EACH, ON PREFERENTIAL BASIS

S.no	Name of allottees	No of warrants
1	Akshit Lakhotia	4,00,000
2	Kanishka Gupta	4,00,000
3	Eminence Global Fund PCC	4,75,00,000
4	Radiant Global Fund	2,55,00,000
5	Raunak Gupta	3,00,000
6	Rajat Mengi	2,00,000
7	Saurabh Jandial	10,00,000
8	Rama Gupta	10,00,000
9	Govardhan dass Gupta	6,00,000
10	Savita Mahajan	7,00,000
11	Nova Global Opportunities fund PCC-Touchstone	1,60,00,000
12	Rajesh Rathore	32,00,000
13	Ranjeev Sharma	21,00,000
14	Rohit Gupta S/o Chajju Ram Gupta	31,00,000
	Total	10,20,00,000

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.



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Annexure-B

Sl.No	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Aamir Aslam & Associates as Internal Auditor of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	26th July, 2024
3	Brief profile (in case of appointment);	Aamir Aslam & Associates, is a Practicing Firm Having experience for more than seven years in various fields such as internal audit, Secretarial audit, NCLT Proceedings, Roc Compliance, Incorporation, Mergers, management consultancy, financing, system audit, asset liability and risk management, project monitoring, resource mobilization etc. and are continuously looking for avenues to assimilate value added knowledge, for our people, for our clients and for the society as a whole. It aims to alloy a perfect blend of professionalism with high standards of service, in our pursuit of excellence.



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ANNEXURE C

Sl.No	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Uttar Kumar Padha as a Independent Director
2	Date of appointment/cessation (as applicable) & term of appointment;	w.e.f 26th August, 2024
3	Brief profile (in case of appointment);	Dr. Uttar Kumar Padha, aged 67 years, is an Independent Director of our Company. He has obtained his degree in Bachelor of Management studies from Delhi. He has worked as a technical Officer in Blood Bank, Gandhi Nagar Hospital. He has a work experience of more than 34 years. He has been awarded for the best performance in Health Department in state and as well as in centre.

The Board Meeting commenced at 4:15 P.M. and concluded at 5:15 P.M.

This is for your kind information & records.

For & On Behalf of

Sarveshwar Foods Limited

Sadhvi Sharma

Company secretary and Compliance officer