

HGIEL/HO/COMPLIANCE/2024-25/347

24-12-2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 51 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Green Energy Private Limited a Wholly-owned Subsidiary of H.G. Infra Engineering Limited (the "Company") had transferred 26% of its partial stake from each of the following Wholly owned Subsidiaries of the Company to Stockwell Solar Services Private Limited;

1. H.G. Mathania Solar Project Private Limited
2. H.G. Nokha Solar Project Private Limited
3. H.G. Rajlani Solar Project Private Limited
4. H.G. Sri Dungargarh Solar Project Private Limited

Pursuant to the said transfer of stake, the aforesaid entities ceased to be Wholly Owned Subsidiaries of the Company. However, they continue to be the subsidiaries of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary and Compliance Officer
ICSI M. No.: A33288

Encl: As above

Annexure A

Sr. No.	Details of Events that need to be provided	H.G. Mathania Solar Project Private Limited	H.G. Nokha Solar Project Private Limited	H.G. Rajlani Solar Project Private Limited	H.G. Sri Dungargarh Solar Project Private Limited
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Nil, H.G. Mathania Solar Project Private Limited has been incorporated during FY 2024-25.	Nil, H.G. Nokha Solar Project Private Limited has been incorporated during FY 2024-25.	Nil, H.G. Rajlani Solar Project Private Limited has been incorporated during FY 2024-25.	Nil, H.G. Sri Dungargarh Solar Project Private Limited has been incorporated during FY 2024-25.
b)	the date on which the agreement for sale has been entered into	Letter of Award dated March 18, 2024, pursuant to which the share transfer is done. The letter of award was already intimated to stock exchanges vide our letter dated March 18, 2024,	Letter of Award dated March 18, 2024, pursuant to which the share transfer is done. The letter of award was already intimated to stock exchanges vide our letter dated March 18, 2024,	Letter of Award dated March 18, 2024, pursuant to which the share transfer is done. The letter of award was already intimated to stock exchanges vide our letter dated March 18, 2024,	Letter of Award dated March 18, 2024, pursuant to which the share transfer is done. The letter of award was already intimated to stock exchanges vide our letter dated March 18, 2024,
c)	the expected date of completion of the sale/disposal	The Shares in purchaser account shall be credited on or before December 27, 2024	The Shares in purchaser account shall be credited on or before December 27, 2024	The Shares in purchaser account shall be credited on or before December 27, 2024	The Shares in purchaser account shall be credited on or before December 27, 2024
d)	consideration received from such sale/disposal	Sale of 2,600 Equity Shares of Rs.10 each at a price of Rs.10 per share for an aggregate of consideration of Rs. 26,000/- received in cash.	Sale of 2,600 Equity Shares of Rs.10 each at a price of Rs.10 per share for an aggregate of consideration of Rs. 26,000/- received in cash.	Sale of 2,600 Equity Shares of Rs.10 each at a price of Rs.10 per share for an aggregate of consideration of Rs. 26,000/- received in cash.	Sale of 2,600 Equity Shares of Rs.10 each at a price of Rs.10 per share for an aggregate of consideration of Rs. 26,000/- received in cash.
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Stockwell Solar Services Private Limited (SSSPL) is founded by IITians in 2017, specializes in Solar OPEX/RESCO and CAPEX models. They have expertise in renewable energy and providing engineering to deliver a comprehensive service, from site evaluation and design to financing, execution, and maintenance. SSSPL does not belong to the promoter / promoter group / group companies.	Stockwell Solar Services Private Limited (SSSPL) is founded by IITians in 2017, specializes in Solar OPEX/RESCO and CAPEX models. They have expertise in renewable energy and providing engineering to deliver a comprehensive service, from site evaluation and design to financing, execution, and maintenance. SSSPL does not belong to the promoter / promoter group / group companies.	Stockwell Solar Services Private Limited (SSSPL) is founded by IITians in 2017, specializes in Solar OPEX/RESCO and CAPEX models. They have expertise in renewable energy and providing engineering to deliver a comprehensive service, from site evaluation and design to financing, execution, and maintenance. SSSPL does not belong to the promoter / promoter group / group companies.	Stockwell Solar Services Private Limited (SSSPL) is founded by IITians in 2017, specializes in Solar OPEX/RESCO and CAPEX models. They have expertise in renewable energy and providing engineering to deliver a comprehensive service, from site evaluation and design to financing, execution, and maintenance. SSSPL does not belong to the promoter / promoter group / group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transactions would not fall under the related party transactions.	The transactions would not fall under the related party transactions.	The transactions would not fall under the related party transactions.	The transactions would not fall under the related party transactions.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable	Not Applicable	Not Applicable	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable as the transaction is not a slump sale.	Not applicable as the transaction is not a slump sale.	Not applicable as the transaction is not a slump sale.	Not applicable as the transaction is not a slump sale.