

October 08, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Letter of Awards - “Allocation of 500 MW Energy Storage Capacity and additional 1,500 MW capacity under Greenshoe Option under long term procurement tender.”

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in continuation to our intimation letter dated September 17, 2024 regarding Letter of Intent (LOI) from Maharashtra State Electricity Distribution Company Limited (**MSEDCL**) for procurement of 1,500 MW Energy Storage Capacity from Pumped Hydro Storage Project, we would like to inform you that the Company has received two Letter of Awards from MSEDCL on October 07, 2024 at 05:53 pm (IST) and 06:20 pm (IST) respectively for (1) procurement of 500 MW Energy Storage Capacity allotted against quoted bid and 1000 MW capacity allotted under Greenshoe Option and (2) additional 500 MW capacity allotted under Greenshoe Option from InSTS Connected Pumped Hydro Storage Plant.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name of the entity awarding the order(s) / contract(s)	Maharashtra State Electricity Distribution Company Limited (MSEDCL)
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none">• Supply of Energy Storage Capacity capable of scheduled discharge of 8 Hours (with maximum 5 Hours continuous discharge) per day• Term of Contract: 40 years• The input energy for charging shall be provided by MSEDCL

Particulars	Details
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes it was awarded by domestic entity
Nature of order(s) / contract(s)	Supply of 2,000 MW Energy Storage Capacity from InSTS Connected Pumped Hydro Storage Plant
Whether domestic or international	Domestic
Time period by which the order(s) / contract(s) is to be executed	Total Capacity to be commissioned within 48 months from the signing of Energy Storage Facility Agreement
Broad consideration or size of the order(s)/contract(s)	Annual Revenue of ₹ 1,680 Crores
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer