

Dated: July 30, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Subject: Outcome of Board Meeting of M/s PTC Industries Limited held on July 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of PTC Industries Limited in their meeting held on July 30, 2024 (commenced at 03.30 pm & closed at 06:30 pm) inter-alia considered and approved the the followings:

1. **Un-audited Financial Results:** The Un-audited Financial Results (both standalone and consolidated) of the Company for the quarter ended on June 30, 2024, as per the recommendation of the Audit Committee were approved by the Board, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following:

1. Limited Review Report on unaudited Financial Results (both standalone and consolidated) of the Company for the quarter ended on June 30, 2024, in the prescribed format as '**Annexure – 1**'.
2. Unaudited Financial Results (both standalone and consolidated) of the Company for the quarter ended on June 30, 2024, in the prescribed format as '**Annexure – 2**'.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

For and on Behalf of
PTC Industries Limited

Pragati Gupta Agarwal
Company Secretary and Compliance Officer

Place: Lucknow

Enclosure: As above

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of PTC Industries Limited for the Quarter Ended 30 June 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PTC Industries Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/ 2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the following entities:-

- (i) PTC Industries Limited (Holding company)
- (ii) Aerolloy Technologies Limited (Wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The comparative financial information of the Group for the corresponding quarter ended 30 June 2023, included in the Statement, was reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated 12 August 2023.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena
Partner
Membership No: 077974
UDIN: 24077974BKEZVV3631

Place: Gurugram
Date: 30 July 2024

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of PTC Industries Limited for the Quarter Ended 30 June 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PTC Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the corresponding quarter ended 30 June 2023, included in the Statement, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results vide their review report dated 12 August 2023.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena
Partner
Membership No: 077974
UDIN: 24077974BKEZVU4290



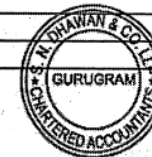
Place: Gurugram
Date: 30 July 2024

Statement of consolidated financial results for the quarter ended 30 June 2024

(₹ in lakhs, except per share data)

	Particulars	3 months ended 30 June 2024	Preceding 3 months ended 31 March 2024	Corresponding 3 months ended in the previous year 30 June 2023	Year ended 31 March 2024
1	Income				
	(a) Revenue from operations	4,686.63	7,241.20	7,150.69	25,687.92
	(b) Other income	365.17	408.67	290.94	1,337.92
	Total income	5,051.80	7,649.87	7,441.63	27,025.84
2	Expenses				
	(a) Cost of materials consumed	1,941.93	1,720.91	1,577.13	5,682.02
	(b) Changes in inventories of finished goods and work-in-progress	(1,358.45)	(116.75)	344.64	494.93
	(c) Employee benefits expense	791.28	897.98	752.57	3,159.83
	(d) Finance costs	318.54	341.46	366.88	1,524.79
	(e) Depreciation and amortisation expense	414.88	416.22	413.42	1,662.93
	(f) Other expenses	2,307.61	2,553.00	2,500.70	9,086.55
	Total expenses	4,415.79	5,812.82	5,955.34	21,611.05
3	Profit before tax (1-2)	636.01	1,837.05	1,486.29	5,414.79
4	Tax expense:				
	(a) Current tax	128.71	278.59	310.04	1,014.34
	(b) Current tax-earlier years	-	-	-	-
	(c) Deferred tax	17.73	86.77	48.34	178.87
	Total tax expense	146.44	365.36	358.38	1,193.21
5	Profit for the period/ year (3-4)	489.57	1,471.69	1,127.91	4,221.58
6	Other comprehensive income				
	(i) Items that will not be reclassified to the statement of profit and loss	(8.63)	(26.80)	(2.58)	(34.53)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	2.00	6.07	0.64	7.99
	Total other comprehensive income	(6.63)	(20.73)	(1.94)	(26.54)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)	482.94	1,450.96	1,125.97	4,195.04
8	Paid-up equity share capital (₹ 10 per share)	1444.09	1444.09	1338.23	1444.09
9	Other equity as per balance sheet				63,115.88
10	Earnings per share				
	(Face value of ₹ 10/- each):				
	(a) Basic*	3.39	10.29	8.43	30.83
	(b) Diluted*	3.38	10.26	8.36	30.35

* not annualised



(Regd.Off.: NH 25A, Sarai Shahjadi, Lucknow- 227101, Ph: 0522-711 1017, Fax : 0522-711 1020)
(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

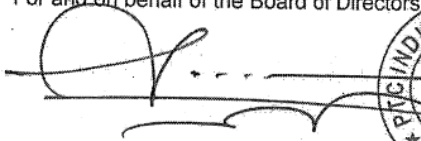
Notes:

- 1 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 July 2024. The unaudited consolidated financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 Board of directors of the company on its meeting held on 13 July 2024 has approved to raise capital by way of a qualified institution placement to eligible investors through issuance of equity shares and/or other eligible securities not exceeding INR 70000 Lakhs.
- 5 The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.
- 6 The comparative financial information of the Company as at and for the quarter and year ended 30 June 2023 included in the financial results have been audited by the predecessor auditor, who expressed an unmodified opinion on the financial results vide their report dated 12 August 2023.
- 7 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 30 July 2024



For and on behalf of the Board of Directors


(Sachin Agarwal)
Chairman and Managing Director



(Website: www.ptcil.com; email: ptc@ptcil.com; CIN: L27109UP1963PLC002931)

Statement of standalone financial results for the quarter ended 30th June 2024

Particulars		(₹ in lakhs, except per share data)			
		3 months ended 30 June 2024	Preceding 3 months ended 31 March 2024	Corresponding 3 months ended in the previous year 30 June 2023	Year ended 31 March 2024
		(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,606.26	7,023.45	7,080.51	24,661.09
	(b) Other income	431.78	484.13	366.09	1,438.11
	Total income	5,038.04	7,507.58	7,446.60	26,099.20
2	Expenses				
	(a) Cost of materials consumed	1,879.60	3,450.71	1,985.44	8,192.22
	(b) Changes in inventories of finished goods and work-in-progress	(566.99)	(362.91)	339.78	289.12
	(c) Employee benefits expense	657.72	766.49	669.10	2,775.07
	(d) Finance costs	310.31	332.93	354.71	1,477.98
	(e) Depreciation and amortisation expense	401.72	408.10	408.64	1,637.10
	(f) Other expenses	1,980.05	2,299.06	2,447.25	8,526.92
	Total expenses	4,662.41	6,894.38	6,204.92	22,898.41
3	Profit before tax (1-2)	375.63	613.20	1,241.68	3,200.79
4	Tax expense:				
	(a) Current tax	85.14	97.56	267.79	664.31
	(c) Deferred tax	12.87	62.88	48.34	153.50
	Total tax expense	98.01	160.44	316.13	817.81
5	Profit for the period/ year (3-4)	277.62	452.76	925.55	2,382.98
6	Other comprehensive income				
	(i) Items that will not be reclassified to the statement of profit and loss	(6.44)	(18.39)	(2.45)	(25.75)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	1.62	4.63	0.62	6.48
	Total other comprehensive income	(4.82)	(13.76)	(1.83)	(19.27)
7	Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)	272.80	439.00	923.72	2,363.71
8	Paid-up equity share capital (₹ 10 per share)	1,444.09	1,444.09	1,338.23	1,444.09
9	Other equity as per balance sheet				60,384.81
10	Earnings per share				
	(Face value of ₹ 10/- each):				
	(a) Basic*	1.92	3.10	6.92	17.40
	(b) Diluted*	1.92	3.09	6.86	17.13

* not annualised



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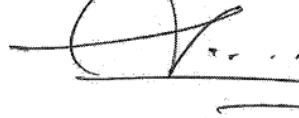

Notes:

- 1 The unaudited standalone financial results of the Company for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 July 2024. The unaudited standalone financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 During the quarter, the Company has invested Rs. 3761.45 lakhs in equity shares of its wholly owned subsidiary Aerolloy Technologies Limited.
- 5 Board of directors of the company on its meeting held on 13 July 2024 has approved to raise capital by way of a qualified institution placement to eligible investors through issuance of equity shares and/or other eligible securities not exceeding INR 70,000 Lakhs.
- 6 The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by statutory auditors.
- 7 The comparative financial information of the Company as at and for the quarter and year ended 30 June 2023 included in the financial results have been audited by the predecessor auditor, who expressed an unmodified opinion on the financial results vide their report dated 12 August 2023.
- 8 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow
Date: 30 July 2024



For and on behalf of the Board of Directors



(Sachin Agarwal)
Chairman and Managing Director