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Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

February 21, 2025

**Script Code: 514274 (BSE)**

The Deputy General Manager

**The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Script Code: AARVEEDEN (NSE)**

The Assistant Vice President

**The National Stock Exchange of India Ltd**

“Exchange Plaza”

Bandra-Kurla Complex

Mumbai – 400 05

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Pari Bhogilal Laxmichand, Promoter of the Company for disposal of 3,58,422 Equity Shares of Aarvee Denims and Exports Limited on 21<sup>st</sup> February, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Aarvee Denims and Exports Limited**

ABIRA IDRIS  
MANSURI  
Date: 2025.02.21  
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**Abira Mansuri**  
**Company Secretary**

Encl.: as above

**PARI BHOGILAL LAXMICHAND**  
**26, New Cloth Market, Ahmedabad, 380002**

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Date: 21.02.2025

|   |  |   |
|---|--|---|
| To,<br><b>Aarvee Denims and Exports Limited</b><br>191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405 | To,<br><b>The Manager (Listing) The Bombay Stock Exchange Ltd.</b><br>PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To,<br><b>The Manager (Listing) The National Stock Exchange of India Ltd</b><br>“Exchange Plaza” 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051 |
|---|--|---|

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**  
**BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 3,58,422 Equity Shares of Aarvee Denims and Exports Limited on 19<sup>th</sup> February, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Pari Bhogilal Laxmichand,**

KALPESH  
VIRENDRAB  
HAI SHAH

Digitally signed by  
KALPESH  
VIRENDRABHAI SHAH  
Date: 2025.02.21  
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**Kalpesh Shah(Karta)**

PAN:AABHV0094A

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | <b>AARVEE DENIMS AND EXPORTS LIMITED</b>  |   |   |
| Name(s) of the acquirer/ Disposer and Persons Acting in Concert (PAC) with the acquirer  | <b>PARI BHOGILAL LAXMICHAND</b>   |   |   |
| Whether the acquirer/ Disposer belongs to Promoter/Promoter group  | Yes   |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | <b>National Stock Exchange of India Limited<br/>Bombay Stock Exchange Limited</b> |   |   |
| Details of the acquisition / disposal as follows   | <b>Number</b>   | <b>% w.r.t. total share/voting capital where applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |   |   |   |
| a) Shares carrying voting rights   | 716245  | 3.05%   | 3.05%   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)   | 2687  | 0.01%   | 0.01%   |
| c) Voting rights (VR) otherwise than by equity shares  | Nil   | Nil   | Nil   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | Nil   | Nil   | Nil   |

|  |                 |              |              |
|--|-----------------|--------------|--------------|
| holding in each category)  |                 |              |              |
| <b>e) Total (a+b+c+d)</b>  | <b>718932</b>   | <b>3.06%</b> | <b>3.06%</b> |
| <b>Details of sale</b>   |                 |              |              |
| a) Shares carrying voting rights sold  | 3,58,422        | 1.53%        | 1.53%        |
| b) VRs acquired /sold otherwise than by shares   | Nil             | Nil          | Nil          |
|  | Nil             | Nil          | Nil          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil             | Nil          | Nil          |
| d) Shares encumbered / invoked/released by the acquirer.   |                 |              |              |
| <b>e) Total (a+b+c+/-d)</b>  | <b>3,58,422</b> | <b>1.53%</b> | <b>1.53%</b> |
| <b>After the sale, holding of:</b>   |                 |              |              |
| a) Shares carrying voting rights   | 357823          | 1.53%        | 1.53%        |
| b) Shares encumbered with the acquirer   | 2687            | 0.01%        | 0.01%        |
| c) VRs otherwise than by equity shares   | Nil             | Nil          | Nil          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify   | Nil             | Nil          | Nil          |

|  |  |              |              |
|--|--|--------------|--------------|
| holding in each category) after acquisition  |  |              |              |
| <b>e) Total (a+b+c+d)</b>  | <b>360510</b>  | <b>1.54%</b> | <b>1.54%</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Off –Market Sale   |              |              |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable    | 19.01.2025   |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/- |              |              |

**Date: 21-02-2025**

**Place: Ahmedabad**

For Pari Bhogilal Iaxmichand

KALPESH  
VIRENDRAB  
HAI SHAH

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KALPESH  
VIRENDRABHAI SHAH  
Date: 2025.02.21  
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Mr. Kalpesh Shah, Karta