

# IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069

Corporate Office: 22-A, Floor-2, 30f, Vasudev Mansion, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 Telephone No: 88828 64121, Email ID: igcfoils@gmail.com

Date: 15<sup>th</sup> October, 2024

To,  
The Manager (Listing),  
BSE Limited PJ Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 539449

Dear Sir/Madam,

**Subject: Outcome of the Adjourned Board Meeting and Rights Issue Committee Meeting held on 15th October 2024.**

**Ref: Intimation dated 11<sup>th</sup> October 2024 for Adjournment of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to intimation dated 11<sup>th</sup> October 2024, we wish to inform you that the Board of Directors of IGC Industries Limited, in their Adjourned meeting held on 15th October 2024, have considered and approved the following matters:

1.	Type of security: <b>Equity Share</b>						
2.	Type of Issuance: <b>Rights Issue - Fully paid-up equity shares</b>						
3.	Total number of Equity Shares proposed to be issued and Rights Issue size: <b>3,24,80,000 (Three Crore Twenty Four Lac Eighty Thousand) fully paid-up Equity Shares aggregating to Rs. 42,22,40,000 * (Rupees Forty Two Crores Twenty Two Lac Forty Thousand Only);</b>  *Assuming full subscription of Equity Shares						
4.	Rights Issue Price: <b>Rs. 13/- per share.</b>						
5.	Record Date: <b>18th October 2024</b>						
6.	RE ISIN: <b>INE099S20016</b>						
7.	Rights Issue period: <table border="1"><tr><td>Rights Issue Opening Date:</td><td><b>Monday, November 04, 2024</b></td></tr><tr><td>Last date for on Market Renunciation for Rights Entitlement</td><td><b>Tuesday, November 12, 2024</b></td></tr><tr><td>Rights Issue Closing Date:</td><td><b>Monday, November 18, 2024*</b></td></tr></table> * Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.	Rights Issue Opening Date:	<b>Monday, November 04, 2024</b>	Last date for on Market Renunciation for Rights Entitlement	<b>Tuesday, November 12, 2024</b>	Rights Issue Closing Date:	<b>Monday, November 18, 2024*</b>
Rights Issue Opening Date:	<b>Monday, November 04, 2024</b>						
Last date for on Market Renunciation for Rights Entitlement	<b>Tuesday, November 12, 2024</b>						
Rights Issue Closing Date:	<b>Monday, November 18, 2024*</b>						
8.	Terms of the Rights Issue (including fractional and zero entitlements): <b>To be included in the Letter of Offer to be filed by the Company</b>						
9.	Rights Entitlement Ratio: <b>29:2 (Twenty Nine Equity Share for every Two fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the Record Date);</b>						

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The Board and Right Issue Committee of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter to be filed with BSE Limited, and also to be submitted with Securities and Exchange Board of India for information and record.

**The meeting commenced at 06.00 p.m. and concluded at 07:00 p.m.**

Kindly take the above on record and acknowledge receipt.

This is for your information and records.

Thanking You

**For IGC Industries Limited**

**Mr. Salman Mahibub Sayyad**

**Managing Director**

**DIN: 09837263**