

**August 02, 2024**

Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers, Dalal  
Street, Fort Mumbai-400001  
Scrip Code: 500097

National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALMIASUG

**Sub: Press Release on Financial Results for the quarter ended June 30, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

The same is also placed on the website of the Company at [www.dalmiasugar.com](http://www.dalmiasugar.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

**Aashhima V Khanna**  
**Company Secretary**  
Membership No.: A34517

2<sup>nd</sup> August, 2024

Press Release

**DBSIL reports healthy revenue growth in Q1 FY25 by 15% YoY to Rs. 960 Cr.**

Dalmia Bharat Sugar and Industries Limited today announced its unaudited financial results for the quarter ended 30<sup>th</sup> June, 2024. Salient features of consolidated financial results are as under: -

Key Highlights

- Revenue from Operations at Rs. 960 Cr, +15% YoY, +28% QoQ
- Domestic sugar sales volume at 1.64 LMT, +29% YoY, +48% QoQ
- Average Sugar sales realization at Rs. 38.9 per Kg, +6% YoY, +2% QoQ
- Distillery sales volumes at 4.3 Cr Liters, -16% YoY, 17% QoQ
- Operating EBITDA Margin at 12% compared to 14% in Q1 FY24
- Total Debt reduced to Rs. 848 Cr from Rs. 1,431 Cr as on 31<sup>st</sup> March 2024

Key Financials

Particulars	UOM	Q1'25	Q1'24	Change %
Revenue From Operations	Rs. Cr	960	834	15%
Operating EBITDA	Rs. Cr	111	118	-6%
Operating EBITDA Margin	%	12%	14%	
PBT	Rs. Cr	75	87	-14%
PAT	Rs. Cr	55	61	-11%
EPS (not annualized)	Rs./Share	6.8	7.6	-11%

Sugar Segment Overview

Particulars	UOM	Q1'25	Q1'24	Change %
Sugar Sales Volume	Lakh MT	1.6	1.3	29%
Avrg Realization	Rs./Kg	38.9	36.6	6%
Gross Revenue	Rs Cr	749	670	12%
EBIT	Rs Cr	81	37	118%

- Sugar inventory as on 30<sup>th</sup> June 2024 stood at 3.24 Lac MT valued @ Rs. 32.27/Kg.

**Dalmia Bharat Sugar and Industries Limited**

4<sup>th</sup> Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi – 110001, India  
T 91 11 23465100 F 91 11 23313303, W [www.dalmiasugar.com](http://www.dalmiasugar.com), CIN: L15100TN1951PLC000640  
Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India

## Distillery Segment Overview

Particulars	UOM	Q1'25	Q1'24	Change %
Distillery Sales Volume	Cr litres	4.3	5.1	-16%
Avrg Realization	Rs./KL	65,392	59,114	11%
Gross Revenue	Rs Cr	281	315	-11%
EBIT	Rs Cr	19	62	-69%

## Project updates

The Board of Baghaulti Sugar and Distillery Limited, 100% subsidiary of the company, has approved the expansion of the sugar capacity from 3,500 TCD to 5,000 TCD, as well as the establishment of a 100 KLPD grain-based distillery.

## Plant Capacities post implementation of projects: -

S. No.	Segment	UOM	Capacities
1	Sugar #	TCD	44700
2	Distillery-Cane #	KLPD	600
3	Distillery-Grain	KLPD	350
4	Distillery-Total #	KLPD	950
5	Distillery-Total #	Cr Liters/p.a.	26

# These capacities are basis Juice/B Heavy.

## Outlook for the sugar industry

- As per ISMA, gross sugar production for SS 23-24 before diversion to ethanol is expected to be 34 Mn MT and as per preliminary estimates for SS 24-25 production would be 33.3 Mn MT.
- AS per ISMA, surplus sugar of 7.9 Mn MT over normative stock (5.5 Mn MT) would be available for diversion into Ethanol and exports.
- ISMA has requested the central government to allow unrestricted quantity of sugar diversion into ethanol, revise ethanol prices from various feedstock, allow export of sugar and increase in MSP of sugar.

**For Dalmia Bharat Sugar and Industries Limited**



**Anil Kataria**  
Chief Financial Officer

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## **About Dalmia Bharat Sugar and Industries Limited:**

Dalmia Bharat Sugar and Industries Limited has been one of the fastest-growing success stories in the Indian sugar industry. The company's foray into the sugar business was made in the mid-90s and the first unit of 2500 TCD was set up at Ramgarh, a village in the Sitapur district of Uttar Pradesh in 1994. During 2006-2007, the company embarked on a major growth path by setting up two greenfield plants at Jawaharpur (Dist. Sitapur, U.P.) and Nigohi (Dist. Shahjahanpur, U.P.) and expanding existing facilities at the Ramgarh unit. The total cane crushing capacity of the company is now 41950 TCD which makes it one of the leading sugar producers in the country. It is now a fully integrated player with 126 MW of co-generation capacity and a distillery of 850 KLPD along with incineration boilers. It also has facilities for processing of raw sugar. These state-of-the-art facilities serve as a role model for the sugar industry since the company has achieved excellence in plant operational metrics and holds a technological leadership position in the industry.

Visit us at <https://www.dalmiasugar.com/>.

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***Disclaimer:** Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

## **Dalmia Bharat Sugar and Industries Limited**

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