

REF: HSL/SEC/2024/73

October 30, 2024

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/ Madam,

**Sub: Press Release – October 30, 2024**

**Ref: Disclosure pursuant to PART-A of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are enclosing herewith Press Release dated October 30, 2024.

Please take the same on record.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Shrikant Himatsingka**  
**Executive Vice Chairman & Managing Director**  
**DIN: 00122103**

## **Himatsingka successfully completes ₹400 Crore QIP**

**Bengaluru, India, October 30, 2024** – Himatsingka Seide Limited (HSL) today announced the successful completion of its ₹400 crore Qualified Institutional Placement (QIP). The proceeds from the QIP will be primarily utilized to repay and reduce the company’s outstanding debt. The QIP will augment HSL’s financial position and strengthen its long-term growth prospects. The issue received substantial interest from marquee investors and was over subscribed.

**Commenting on this development, Mr. Shrikant Himatsingka, Executive Vice Chairman and Managing Director of the Himatsingka Group** said:

“We are pleased with the successful completion of the QIP. This capital infusion aligns with our strategy to strengthen our Balance Sheet and position us for sustainable growth.”

### **About Himatsingka Group**

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures, and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest private label portfolios in the home textile space. With a team of over 10,000 associates, Himatsingka continues to build capacities and enhance its reach across global markets.

Know more [www.himatsingka.com](http://www.himatsingka.com)