



# **LOYAL equipments limited.**

Regd. Office & Works: Block No.: 33,34,35/1-2-3-4-5,  
Village-Zak, Ta.- Dahegam, Dist.- Gandhinagar-382330.  
GUJARAT-INDIA (www.loyalequipments.com)  
CIN NO.: L29190GJ2007PLC050607

ISO 9001 : 2015 Certified  
ASME – U, U2, R & NB Certified

**Date: September 13, 2024**

To,

**Listing Compliance Department  
BSE Limited,  
P.J. towers, Dalal Street,  
Fort, Mumbai – 400 001,  
Maharashtra, India**

**(Reference -Loyal Equipments Limited, Scrip Code -539227, Security ID: LOYAL)  
Subject - Proceedings of 17<sup>th</sup> (Seventeenth) Annual General Meeting of the Members of the Company  
held on 13<sup>th</sup> September, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (Part A) (13) and any other applicable provisions, we hereby submit proceedings of 17<sup>th</sup> (Seventeenth) Annual General Meeting of the Company held on Friday, 13<sup>th</sup> September, 2024 commenced at 11:00 A.M (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') and concluded at 11.28 A.M.

The details of consolidated voting results of both the 'Venue E-Voting' and the 'Remote e-voting' by the shareholders on all the resolutions as set out in the Notice of the 17<sup>th</sup> AGM will be intimated in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, within the prescribed time limits.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Loyal Equipments Limited**



**Alkesh Rameshchandra Patel  
Chairman cum Managing Director  
DIN-02672297**

Place – Dahegam



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### **PROCEEDINGS OF THE 17<sup>TH</sup> (SEVENTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON FRIDAY, 13<sup>TH</sup> SEPTEMBER, 2024 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM"), WHICH COMMENCED AT 11:00 A.M. (IST) AND CONCLUDED AT 11.28 A.M. (IST).**

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The 17<sup>th</sup> Annual General Meeting of the members of the Company was held on Friday, September 13, 2024, which commenced at 11.00 A.M. (IST) and concluded at 11.28 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mr. Alkesh Rameshchandra Patel, Managing Director of our Company, chaired the meeting.

Ms. Neha Jangid, Company Secretary & Compliance Officer of the Company welcomed the members of the Company, Board members and other invitees present at the 17th AGM of the Company. The Company Secretary introduced the Board of Directors and other Invitees/ attendees present at the 17th AGM who had connected through VC. Thereafter, the Company Secretary ascertained the requisite quorum and with the permission of Chairman called the Meeting to order.

The proceeding of the 17th AGM was initiated with the permission of Chairman of the 17th AGM.

The Company Secretary informed the Members that the present meeting is being held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), without the physical presence of the members at a common venue in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.

Further, Ms. Neha Jangid, Company Secretary and Compliance Officer of the Company also informed to the shareholders that Mr. Arpit Gupta (Membership No. - 421544), Practicing Chartered Accountants, Partner of M/s A Y & Company, Jaipur was appointed as the Scrutinizer to supervise the remote e-voting and e-voting process at the AGM in a fair and transparent manner.

The Company Secretary further informed the Members that the Statutory Auditors Report contain no qualification or adverse remarks. Further there was no qualification or adverse remark by Secretarial Auditors of the Company. Hence with the permission of the Members present, Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2024 and Secretarial Audit Report for the Financial Year ended March 31, 2024 as a part of the Annual Report along with notice convening the 17th AGM, already been circulated through email to all shareholders, were taken as READ.

Further she informed the Members regarding availability of Register of Directors and Key Managerial Personnel and their shareholding and the Register of Contracts or Arrangements being made available electronically on receipt of request for the same from any Member.

The Chairman informed that as per Section 108 of the 2013 Act read with Rule 20 (Voting through electronic means) of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the Listing Regulations, 2015, the Company had provided remote e-voting facility and e-voting facility at AGM in respect of businesses to be transacted at the Meeting. He further provided general instructions to all the members regarding E-voting facility being made available to cast the vote during meeting who had not already cast their vote during Remote e-voting facility which commenced from Tuesday, September 10, 2024 (9:00 A.M. IST) and ended on Thursday, 12, 2024 (5:00 P.M. IST). He informed that the e-voting facility at AGM will continue to be available for next 15 minutes after conclusion of AGM.



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The Chairman announced that scrutinizer shall submit its consolidated scrutinizer's report on remote e-voting and voting at the AGM within two working days from the conclusion of the meeting which shall also be placed on the website of the Company [www.loyalpequipments.com](http://www.loyalpequipments.com) and the website of RTA, e voting Agency <https://instavote.linkintime.co.in>

The Chairman further informed that the resolutions prescribed in the Notice of AGM will be passed through e-voting process by the members / representatives who did not participate in remote e-voting and who participated in the meeting.

The following items were transacted at the AGM:

## **ORDINARY BUSINESS**

1. **Ordinary Resolution** to consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon.
2. **Ordinary Resolution** to re-appoint the Statutory Auditor of the Company and to fix their remuneration.
3. **Ordinary Resolution** to appoint a director in place of Ms. Helena Alkeshkumar Patel (DIN 09296895) who retires by rotation and, being eligible, offers herself for re-appointment.

## **SPECIAL BUSINESS**

4. **Special Resolution** to approve the issue of Equity Shares of the Company on Preferential Basis.

The Company Secretary has invited the Speaker shareholder to ask questions, offer their views/comments. The observation and comments raised by the speaker shareholder in the 17<sup>th</sup> AGM were satisfactorily replied by Mr. Alkesh Rameshchandra Patel, Managing Director of the Company.

The Chairman and Company Secretary extended gratitude to all the members for their presence and successfully conducted the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

Thanking you,

Yours faithfully,

**For Loyal Equipments Limited**



**Alkesh Rameshchandra Patel**  
**Chairman cum Managing Director**  
**DIN-02672297**

Place - Dahegam