

Meenakshi Steel Industries Limited

CIN No.: L52110DL1985PLC020240

Regd. Office : J-189, Basement, J Block, Saket, New Delhi - 110 017

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Website : www.meenakshisteel.in

Mumbai Office :

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Daulat Bhavan, 3rd Floor,

Mumbai - 400 002

September 30, 2024

BSE Limited

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 512505

Dear Sir / Madam,

Sub : Proceeding of Thirty Ninth (39th) Annual General Meeting of the Members of the Company held on Monday, 30th September, 2024

The 39th Annual General Meeting of the members of **Meenakshi Steel Industries Limited** held at the Registered Office of the Company situated at J-189, Basement, J Block, Saket, New Delhi 110 017 at 2.00 p.m., to transact the business contained in the Notice dated August 30, 2024:

In this connection, please find enclosed as **Annexure I**, the summary of the AGM of the Company pursuant to Regulation 30 read with Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge the receipt of the same

Thanking you.

Yours faithfully,

For **MEENAKSHI STEEL INDUSTRIES LIMITED**


Shivangi G. Murarka
Managing Director
(DIN-08370325)



Annexure – I

Summary of the Proceeding of 39th Annual General Meeting of the Members of MEENAKSHI STEEL INDUSTRIES LIMITED (“the Company”)

The 39th Annual General Meeting of the members of **Meenakshi Steel Industries Limited** will be held at the Registered Office of the Company situated at J-189, Basement, J Block, Saket, New Delhi 110 017 on Saturday, the 30th September, 2024 at 2.00 p.m.:

Ms. Shivangi G. Murarka, Managing Director of the Company Chaired the AGM.

The Chairperson after ascertaining that the requisite quorum was present, welcomed the members and declare that the Meeting was validly constituted and commenced the proceeding of the Meeting.

The following Directors were present at the AGM :

- | | |
|---------------------------|-------------------|
| a) Mrs. Sudha Jajodia | Director |
| b) Ms. Ranjana S. Gajewar | Company Secretary |

The Chairperson then delivered his speech to the Shareholders informing that the Main business of the Company is granting / taking Loan from the body corporates and making long term investment in listed equities. The Company dispose of the investment / call back the Loan given which is further deployed in making loan to body corporate at better rate. However, the very nature of the Company's business makes it subject to various kinds of risk. The Company encounter market risk, credit risk and operational risk in its daily business operations. The Capital market industry in which the company is operating is subject to extensive regulation. The Company evaluates the technology obsolescence and associated risk and make investment accordingly.

The Chairperson with the consent of the Members the Notice convening this Meeting and the Directors Report forming the part of the Annual Report for FY 2023-24 was taken as read

The Chairperson stated that Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2024 did not contain any qualifications, observations, adverse comments, reservations or remarks and thus they are not required to be read at the meeting. With the permission of the Members, it was taken as read

The Chairperson then requested the member present at the meeting about the questions on the financial statement for the FY 2023-24. The Chairman noted that none of the shareholders raised any questions and hence the Chairperson declared that there were no queries from any shareholders.

The Company Secretary informed that the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically and Remote e-voting facility was given to the shareholder and e-voting period commenced from 9.00 a.m. on Friday, 27th September, 2024 and will close at 5.00 pm on Sunday, 29th September, 2024 and the Members present at the meeting can vote through Ballot Paper given to them. Further the Company Secretary informed that the e-voting procedure has been mentioned in the Notice convening this Annual General Meeting and e-voting facility is available at the link <https://www.evoting.nsdl.com>.



The Company Secretary informed the Members present at the Board Meeting held on 30th August, 2024 Mr. Girish Murarka, practicing Company Secretary had been appointed as the Scrutinizer to supervise the remote e-voting and e-voting process during AGM

The Chairperson took up the resolution as set forth in the Notice convening the AGM

The following items of business were put to vote by remote e-voting and voting during AGM.

- a) To consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon.
- b) To appoint Director in place Mrs. Sudha Jajodia (DIN – 00376571) who retire by rotation at this Annual General Meeting and being eligible, offer herself for re-appointment.
- c) To obtain the consent of the members by way of Special Resolution for continuation of Directorship of Mrs. Sudha P. Jajodia (DIN-00376571), who has attained the age of 75 years and continue till 05.01.2025, as Non-Executive Non-Independent Director.

The Chairperson had authorized Ms. Ranjana S. Gajewar, Company Secretary to receive the Scrutinizer's Report on voting for the AGM and to do all such acts in relation to declaration of voting results and further the results would be announced within 48 hours to the Stock Exchange as well as disseminated on the website of the Company along with Scrutinizers Report.

The Chairperson then thanked the Shareholders, for attending and participating in the meeting and declared the meeting as closed.

The AGM ended at 3.00 pm with vote of thanks to the Chair.

For Meenakshi Steel Industries Limited


Shivangi G. Murarka
Managing Director
(DIN-08370325)

