



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

16th November, 2024

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 543620
Symbol: INA

Subject: Disclosure Under Regulation 30 of SEBI (LODR) Regulations, 2015

INSOLATION ENERGY SETS CONSOLIDATED REVENUE TARGET OF RS. 8000 CRORE (\$ 1 BILLION) ON THE EVE OF ALLOTMENT OF 1,82,108.50 SQ. MTR OF LAND FROM GOVERNMENT OF MADHYA PRADESH VIA LETTER OF INTENT (LOI) DATED DECEMBER 7, 2024 AT RS. 1/- PER SQ. MTR FOR SETTING OF SOLAR INTEGRATED PLANT

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of Insolation Green Energy Private Limited (A Wholly Owned Subsidiary of Insolation Energy Limited) has approved the proposal received from the Government of Madhya Pradesh, as outlined in their Letter of Intent (LOI) dated December 7, 2024.

The proposal pertains to the allotment of 45 acres (approximately 1,82,108.5 square meters) of land located in the Madhya Pradesh Zone for Power and Renewable Energy Equipment at Mohasa, Babai, District Narmadapuram. The land is intended for the establishment of a manufacturing unit for Solar PV Modules, Solar Cells, and Aluminum Frames. The allotment comes with various special benefits/concessions and major once are stated as under

S.No.	Concession	Details of concession
1	Land Allotment	One time Lease Premium of Rs.1 /- Sq. Mtr
2.	Annual Lease rent and development Charges	Rs. 21/- per Sq. Mtr
3	Capital Incentive Subsidy	Capex Subsidy up to 40%
4	Employment Subsidy	Capital Subsidy on employment generation and export as per MP Government industrial policy
5	Electricity Benefits	Provision of electricity at fixed rate of Rs.4.36 per Unit
6	Water Benefits	Provision of water Supply at fixed rate of Rs.25/KL

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Jaipur-302020 (Raj.), India.

Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur. - 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91 - 11 - 43723333

www.insolationenergy.in | info@insolationenergy.in





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This initiative aligns with the Company's strategic aspirations of achieving a \$1 billion revenue target. The proposed fourth manufacturing facility, with a capacity of:

- 3 GW for Solar Cell Manufacturing
- 4 GW for Solar Module Manufacturing
- 24,000 MT for Aluminum Frame Manufacturing,

will be executed in two phases. This expansion will significantly bolster the Company's presence and capabilities in renewable energy manufacturing.

The Company plans to invest approximately ₹1,800 Crore in this project. Upon completion, this facility is expected to generate over 1,600 direct and indirect employment opportunities, thereby contributing to regional development and the renewable energy sector's growth.

This will be our fourth manufacturing facility in the group and first outside Rajasthan. The company has recently completed Preferential allotment of Rs. 400 Crore and work of setting up of company third manufacturing facility is under full swings to enhance the Solar Module manufacturing capacity from 1 GW to 4 GW by April, 2025 and Aluminum frame manufacturing facility 12000 MT.

We will keep the exchange and stakeholders informed about the progress of this project as required under applicable regulations.

This is for your information and records.

**Thanking You,
For and on behalf of Insolation Energy Limited**

**Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702**

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