

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001 Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in CIN. L17100MH1909PLC000294

Swan/nse/bse July 31, 2024

Dept. of Corporate Service

P.J. Tower, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 503310

BSE Limited,

Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra –Kurla Complex, Bandra-East, Mumbai – 400 051

Symbol: SWANENERGY

Dear Sir, Madam,

Sub: <u>Intimation of Proposal for sale / transfer of Floating Storage Regasification Unit ("FSRU") by Triumph Offshore Private Limited ("Subsidiary Company").</u>

Ref: <u>Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular").

Please be informed that Swan Energy Limited has received an intimation from one of its subsidiary companies regarding a proposal in relation to the disposal / sale of the FSRU unit, considered by the Board of the subsidiary company in its meeting held today.

The transaction is subject to the shareholders' approval / signing of definitive documents, completion of customary closing conditions under the definitive documents and receipt of regulatory approval as applicable on the subsidiary company.

The proposed transaction will be placed before the Board of Directors / Shareholders of Swan Energy Limited for necessary approvals and information as required under Listing Regulation read with Sebi Circular will be disseminated in due course of time.

Yours faithfully,

For Swan Energy Limited

Deepesh Kedia Company Secretary and Compliance Officer