



Performance Analysis Q1FY25



Key Highlights



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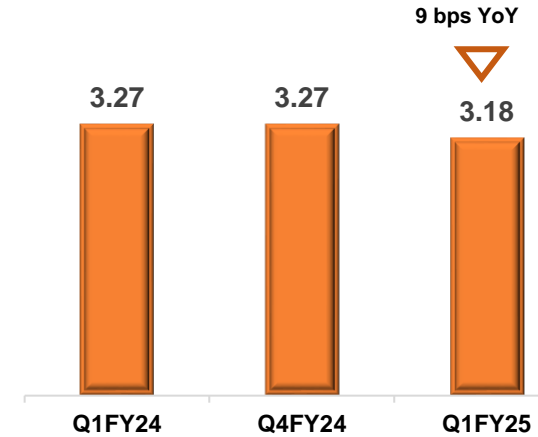
Business Details (INR crore)			
	Jun 30, 2023	Jun 30, 2024	YoY (%)
Domestic Deposits	10,50,306	11,05,460	5.3
International Deposits	1,49,602	2,01,534	34.7
Global Deposits	11,99,908	13,06,994	8.9
Retail Advances *	1,84,091	2,22,494	20.9
Domestic Gross Advances	8,12,626	8,81,785	8.5
International Advances	1,78,362	1,89,896	6.5
Global Advances	9,90,988	10,71,681	8.1
Total Business	21,90,896	23,78,675	8.6

*organic growth, excluding pool purchase

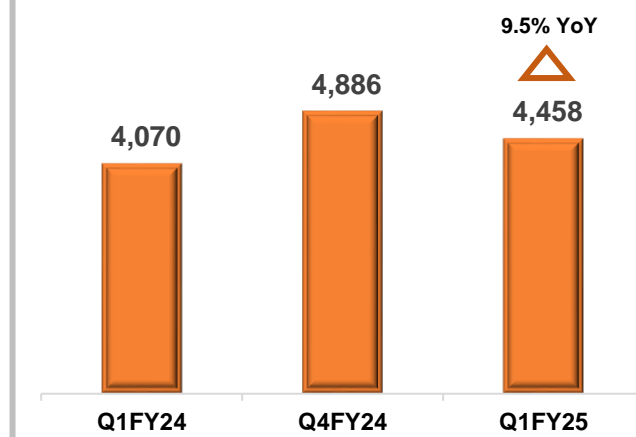
Financial Performance (INR crore)			
	Q1FY24	Q1FY25	YoY (%)
Net Interest Income	10,997	11,600	5.5
Fee based Income	1,507	1,479	-1.9
Operating Profit	7,824	7,161	-8.5
Profit before Tax	5,878	6,151	4.6
Net Profit	4,070	4,458	9.5
GNPA Ratio (%)	3.51	2.88	(63 bps)
NNPA Ratio (%)	0.78	0.69	(9 bps)
Capital Adequacy Ratio (Standalone) (%)	15.84%	16.82%	98 bps

Key Performance Drivers

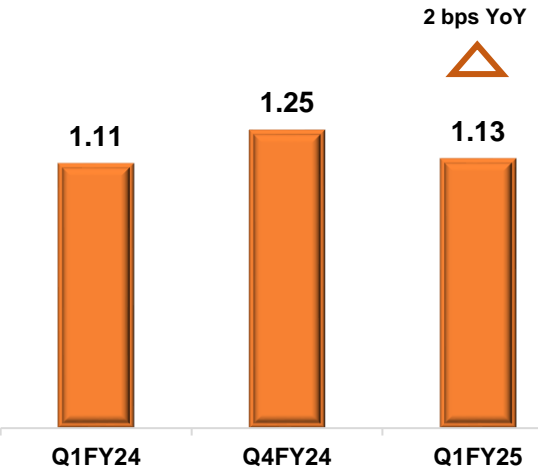
Net Interest Margin (%)



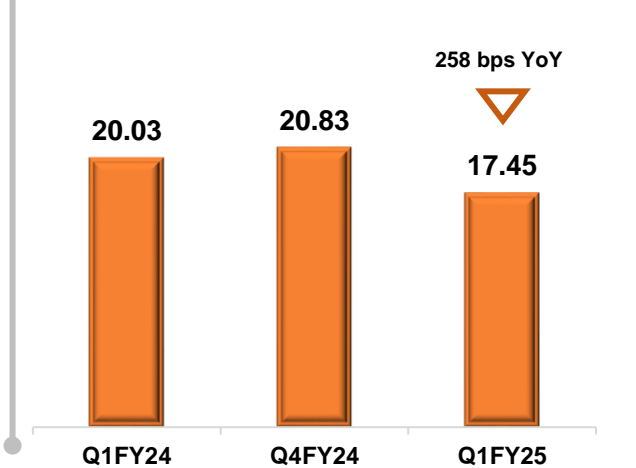
Net Profit (INR crore)



Return on Assets



Return on Equity





Financial Performance

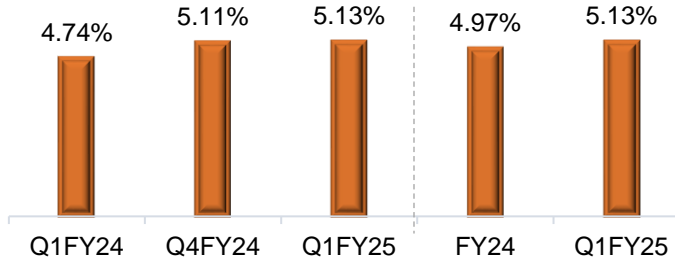


Key Ratios

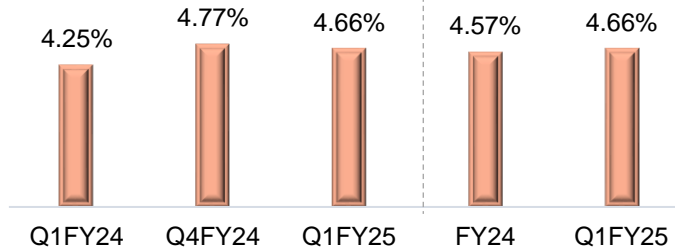


Cost of Deposits

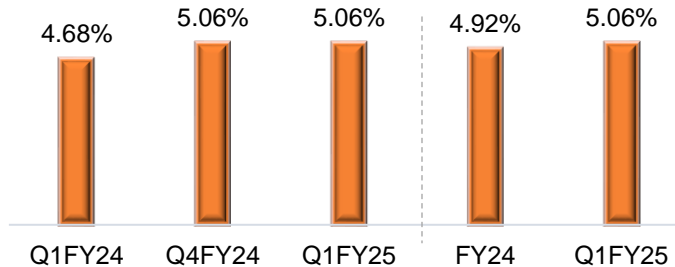
Domestic



International

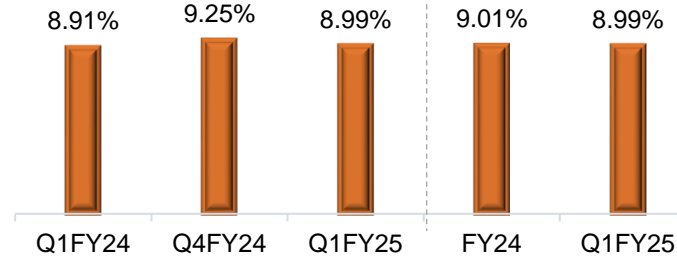


Global

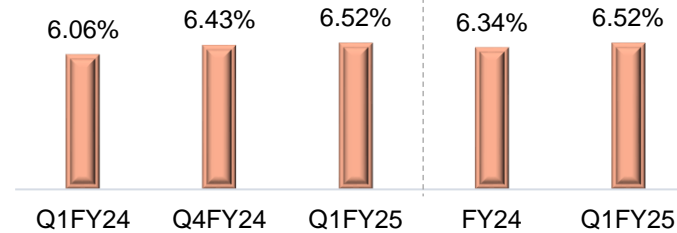


Yield on Advances

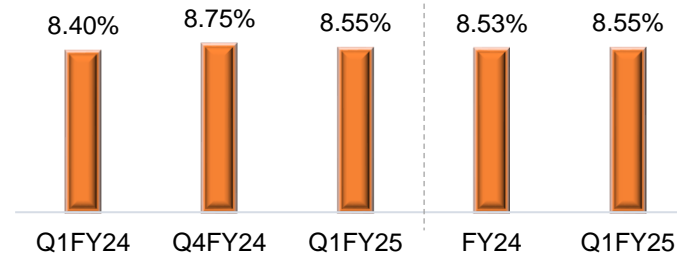
Domestic



International

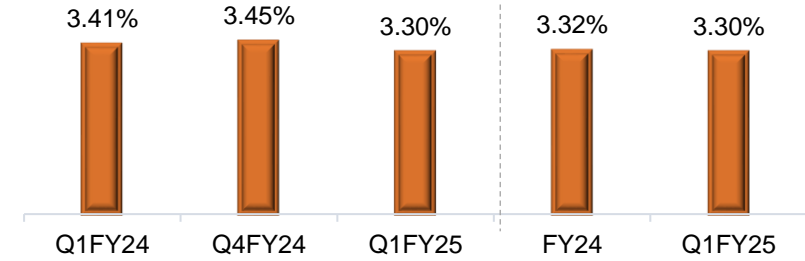


Global

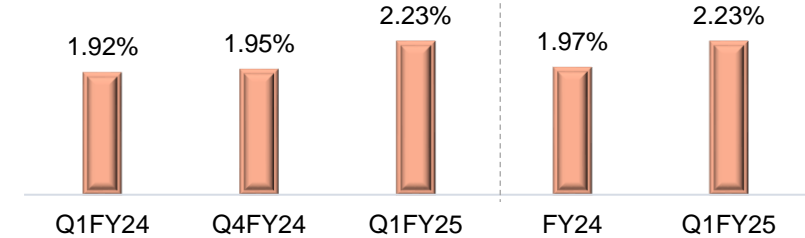


Net Interest Margin

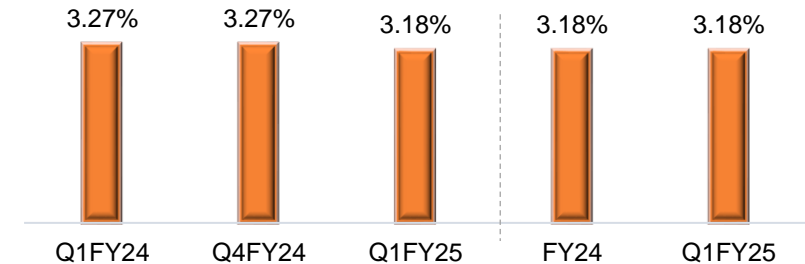
Domestic



International



Global





Operating Performance



Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25	YoY (%)
Interest on advances	19,813	22,760	22,660	14.4
Interest on investments	6,028	6,307	6,438	6.8
Other Interest income	715	516	530	-25.8
Total Interest Income	26,556	29,583	29,629	11.6
Interest on Deposits	13,691	15,809	16,318	19.2
Interest on borrowings	1,293	1,286	1,015	-21.5
Other Interest paid	576	696	696	20.8
Total Interest Expenses	15,559	17,791	18,029	15.9
Net Interest Income (NII)	10,997	11,793	11,600	5.5
Fee based Income	1,507	1,915	1,479	-1.9
Treasury Income	1,152	753	295	-74.4
Other Non-Interest Income	663	1,523	714	7.7
Non- Interest Income	3,322	4,191	2,487	-25.1
Operating Income	14,319	15,984	14,087	-1.6
Operating Expenses	6,495	7,878	6,926	6.6
Operating Profit	7,824	8,106	7,161	-8.5
Cost to Income Ratio (%)	45.36	49.29	49.17	381 bps



Non-Interest Income



Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25	YoY (%)
Commission, Exchange, Brokerage	745	1,030	719	-3.5
Incidental Charges	389	360	317	-18.5
Forex Income	46	61	60	30.4
Other Miscellaneous Income	327	464	383	17.1
Fee based Income	1,507	1,915	1,479	-1.9
Trading Gains – Profit from Sale of Investments	331	537	164	-50.5
Revaluation of Investment	625	-18	-76	--
Profit on Exchange Transactions	196	234	207	5.6
Treasury Income	1,152	753	295	-74.4
Dividend Income	0	8	160	--
Recovery from TWO	663	1,202	554	-16.4
Other Income	0	313	0	--
Other Non-Interest Income	663	1,523	714	7.7
Total Non-Interest Income	3,322	4,191	2,487	-25.1



Operating Expenses



Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25	YoY (%)
Employee Cost	3,754	4,547	4,014	6.9
<i>of which:</i> Salaries	2,980	2,875	3,207	7.6
Provisions for employees	774	1,672	807	4.3
Other Operating Expenses	2,740	3,331	2,912	6.2
<i>of which :</i> Rent, Taxes and Lighting	329	505	334	1.5
Printing and Stationery	38	51	40	5.3
Depreciation	378	426	321	-15.1
Law charges	49	114	72	46.7
Repairs and Maintenance	237	332	240	1.3
Insurance	403	473	494	22.6
NFS charges/Fees	116	115	111	-4.4
Other Expenditure	1,190	1,314	1,300	9.2
Operating Expenses	6,495	7,878	6,926	6.6



Profit Position



Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25	YoY (%)
Operating Profit	7,824	8,106	7,161	-8.5
Total Provisions	1,946	1,302	1,011	-48.1
of which:				
Provision for NPA & Bad Debts Written-off	1,693	1,485	1,269	-25.0
Provision for Non Performing Investment	-11	-151	-136	--
Provision for Standard Advances	144	-56	-192	--
Other Provisions	120	24	70	-41.7
Profit before Tax	5,878	6,804	6,150	4.6
Tax Provisions	1,807	1,918	1,692	-6.4
Net Profit	4,070	4,886	4,458	9.5



Business Performance



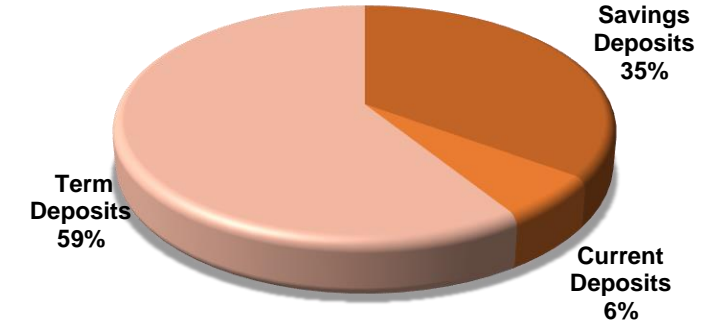
Deposits



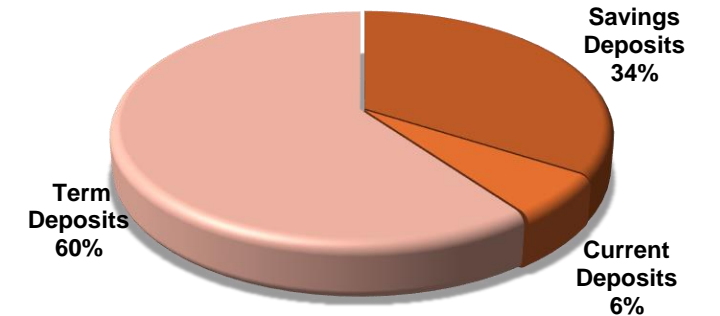
Particulars (INR crore)	Jun'23	Jun'24	YoY (%)	Mar'24	Jun'24	QoQ (%)
Domestic CASA Deposits	4,23,600	4,49,019	6.0	4,66,401	4,49,019	-3.7
Domestic Saving Deposits	3,60,722	3,82,354	6.0	3,90,014	3,82,354	-2.0
Domestic Current Deposits	62,878	66,665	6.0	76,386	66,665	-12.7
Term Deposits	6,26,706	6,56,441	4.7	6,62,113	6,56,441	-0.9
Retail Term Deposits	4,16,033	4,55,626	9.5	4,37,358	4,55,626	4.2
Bulk Deposits (including CD)^	2,10,673	2,00,815	-4.7	2,24,755	2,00,815	-10.7
Domestic Deposits	10,50,306	11,05,460	5.3	11,28,514	11,05,460	-2.0
International Deposits	1,49,602	2,01,534	34.7	1,98,444	2,01,534	1.6
Total Deposits	11,99,908	13,06,994	8.9	13,26,958	13,06,994	-1.5
Domestic CASA(%)	40.33%	40.62%	29 bps	41.33%	40.62%	(71 bps)

^Bulk deposits considered for June'24 is as per latest guideline (INR 3 crore and above)

% share in Domestic Deposits in Jun'24



% share in Domestic Deposits in Jun'23



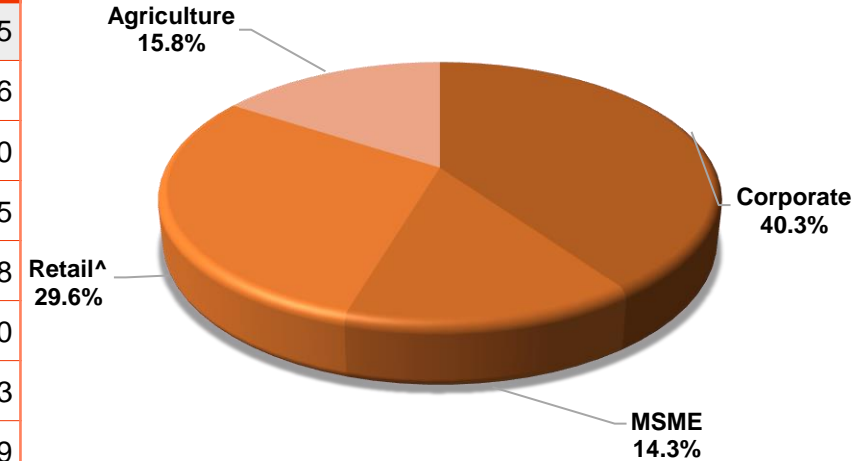


Advances

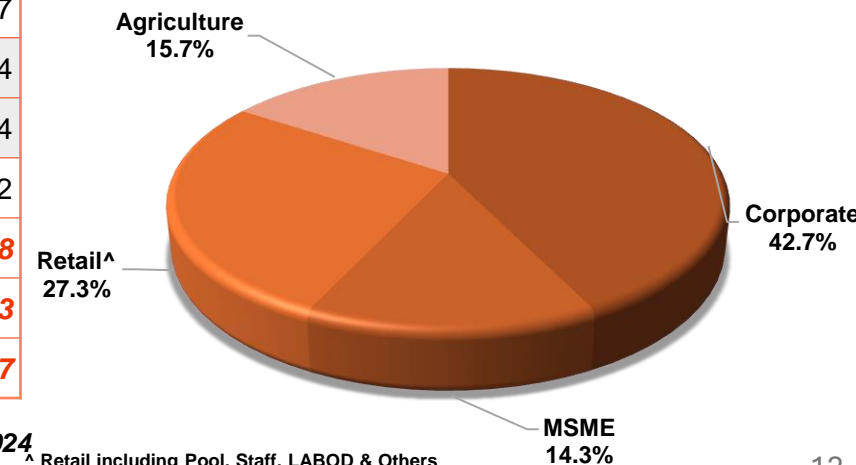


Particulars (INR crore)	Jun'23	Jun'24	YoY (%)	Mar'24	Jun'24	QoQ (%)
Retail*	1,84,091	2,22,494	20.9	2,14,942	2,22,494	3.5
Home Loans*	99,976	1,14,711	14.7	1,11,791	1,14,711	2.6
Auto Loans*	32,171	40,242	25.1	38,697	40,242	4.0
Mortgages Loans*	17,100	18,988	11.0	18,715	18,988	1.5
Education Loans	8,400	9,981	18.8	9,800	9,981	1.8
Personal Loans	22,042	30,691	39.2	29,784	30,691	3.0
Gold Loans	2,660	6,288	136.4	4,546	6,288	38.3
Others	1,742	1,594	-8.5	1,608	1,594	-0.9
Agriculture	1,27,583	1,39,160	9.1	1,38,640	1,39,160	0.4
Gold Loans	37,992	42,621	12.2	42,926	42,621	-0.7
MSME*	1,09,220	1,19,940	9.8	1,19,415	1,19,940	0.4
Corporate	3,46,822	3,55,375	2.5	3,79,747	3,55,375	-6.4
Others	44,910	44,816	-0.2	45,372	44,816	-1.2
Gross Domestic Advances	8,12,626	8,81,785	8.5	8,98,116	8,81,785	-1.8
International Gross Advances	1,78,362	1,89,896	6.5	1,92,390	1,89,896	-1.3
Global Gross Advances	9,90,988	10,71,681	8.1	10,90,506	10,71,681	-1.7

% share in Gross Domestic Credit in Jun'24



% share in Gross Domestic Credit in Jun'23



*ex-pool purchase. Retail including pool stands at INR 2,30,887 crore. MSME including pool at INR 1,26,079 crore as on Jun 30, 2024

^ Retail including Pool, Staff, LABOD & Others

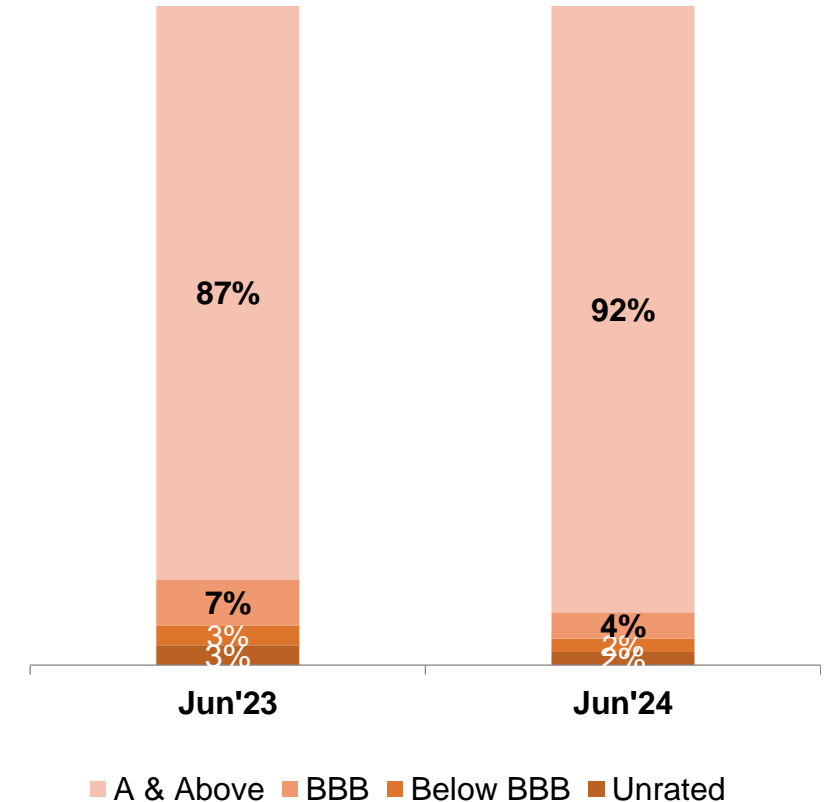


Industry-wise Outstanding



Particulars (INR crore)	Jun'23		Jun'24	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,05,956	13.0	1,10,524	12.5
1. Power	49,564	6.1	56,306	6.4
2. Telecom	8,921	1.1	8,033	0.9
3. Roads & Ports	35,621	4.4	34,337	3.9
4. Other Infrastructure	11,850	1.5	11,849	1.3
Basic Metals & Metal Industry	13,425	1.7	17,888	2.0
<i>of which</i>				
Iron & Steel	11,035	1.4	12,857	1.5
Textiles	16,338	2.0	15,651	1.8
Petroleum	10,394	1.3	7,145	0.8
All Engineering	7,097	0.9	8,096	0.9
Food Processing	16,696	2.1	13,094	1.5
Chemicals and Chemical Products	11,913	1.5	13,251	1.5
NBFC	1,11,926	13.8	1,20,304	13.6
Other Industries / Sectors	1,97,733	24.3	2,05,786	23.3
Retail Loans	1,93,566	23.8	2,30,887	26.2
Agriculture	1,27,583	15.7	1,39,160	15.8
Gross Domestic Advances	8,12,626	100.0	8,81,785	100

Rating Profile



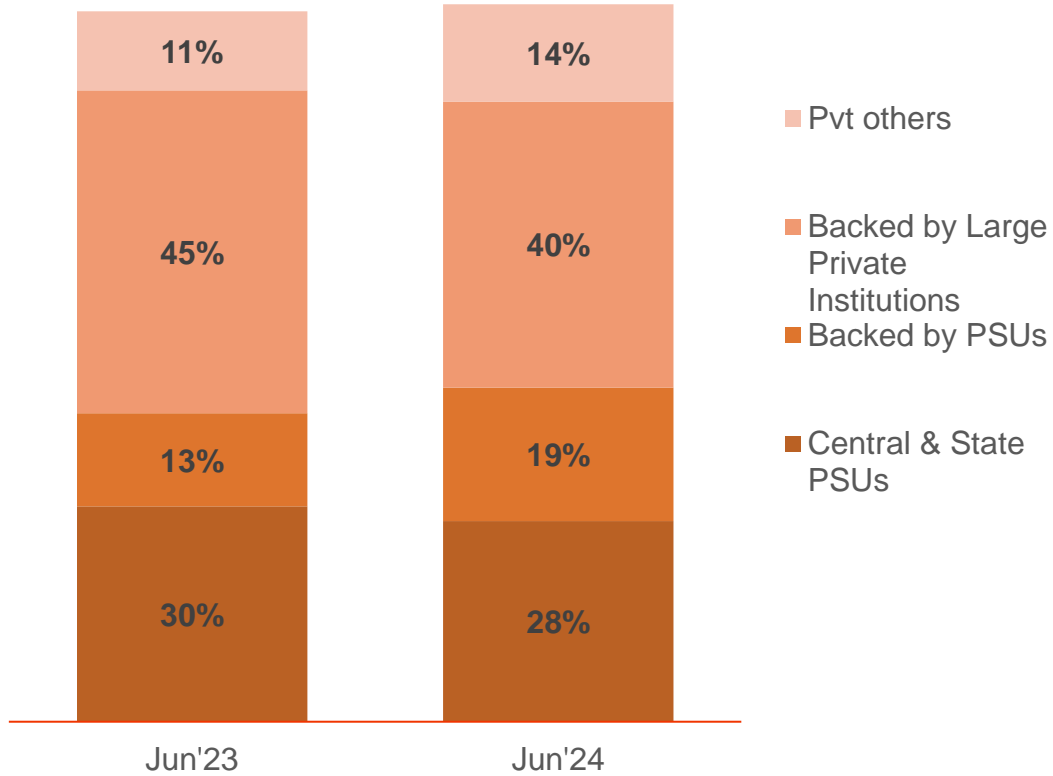
*External Rating Distribution of Domestic Advances above INR 50 Crore



Segment wise breakup & Ratings of NBFC Standard Outstanding



NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Mar'24		Jun'24	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,00,849	67.33	1,02,873	68.84
AA	35,198	23.50	34,160	22.86
A	10,600	7.08	10,001	6.69
BBB	2,063	1.38	1,397	0.94
BB & below	1,079	0.72	997	0.67
Total	1,49,788	100	1,49,428	100

*Includes advances and investments in Domestic & International Branches



Treasury Operations



Particulars (INR crore)	Jun'23	Mar'24	Jun'24
Domestic Investments	3,47,562	3,56,820	3,59,677
of which			
SLR	2,89,630	3,00,810	3,00,896
Non SLR	57,932	56,010	58,781
Held To Maturity (HTM)	2,34,459	2,58,563	2,68,381
Available For Sale (AFS)	1,12,549	97,433	77,940
Fair Value Through Profit and Loss (FVTPL)	--	--	7,602
Fair Value Through Profit and Loss -Held For trading (FVTPL-HFT)	554	824	924
Subsidiaries/Joint Ventures/ RRB's (Domestic)	--	--	4,830
International Investments	15,865	17,514	16,768
Global Investments	3,63,427	3,74,334	3,76,445

- Domestic investment book comprises of 74.62% in HTM; 21.67% in AFS; 2.11% in FVTPL; 0.26% IN FVTPL-HFT and 1.34% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Jun 30, 2024 was at 26.28%.

Modified Duration			
Particulars	Jun'23	Mar'24	Jun'24
AFS	2.07	1.92	3.22
HTM	4.84	4.74	4.24
FVTPL	--	--	2.43
FVTPL-HFT	3.96	3.99	0.81
Total Investment	--	--	4.00

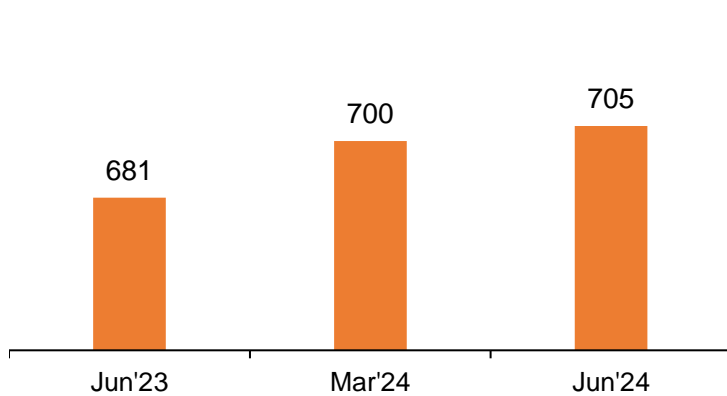
Yield on Investment			
Particulars	Jun '23	Mar'24	Jun'24
Domestic	6.96%	7.02%	7.12%
International	3.53%	4.04%	5.37%
Global	6.84%	6.91%	7.07%



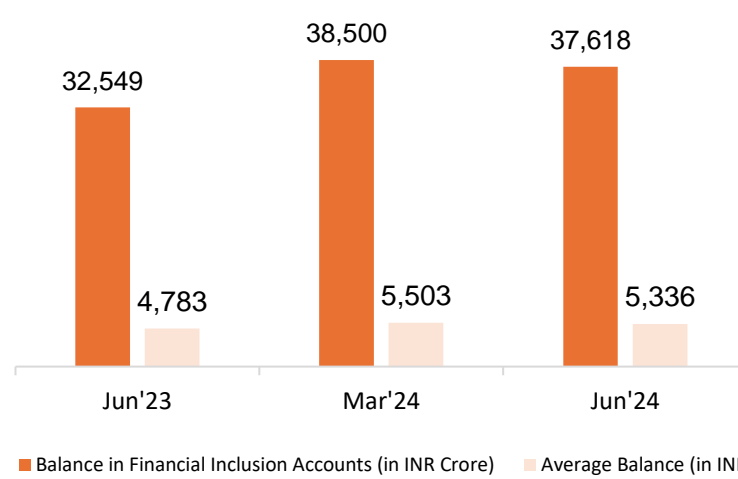
Financial Inclusion



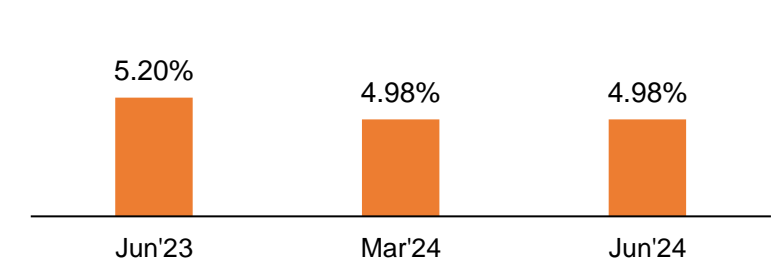
Total Financial Inclusion Accounts (in Lakh)



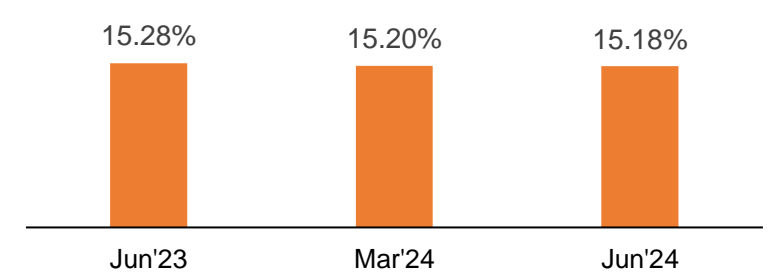
Balance /Avg Balance in FI accounts



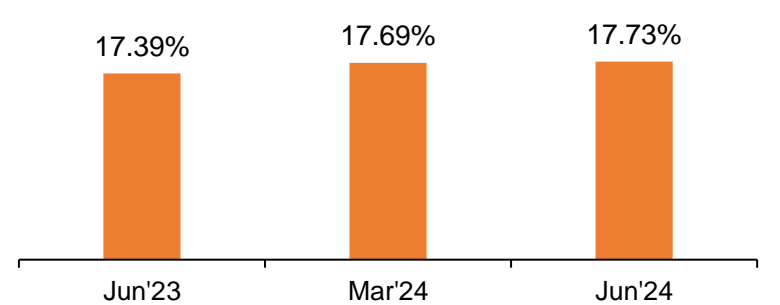
Zero Balance Accounts (%)



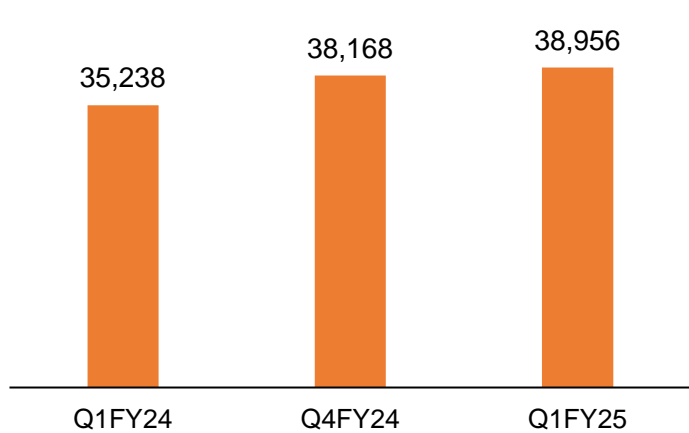
Market Share* of BOB in PMJDY Accounts (%)



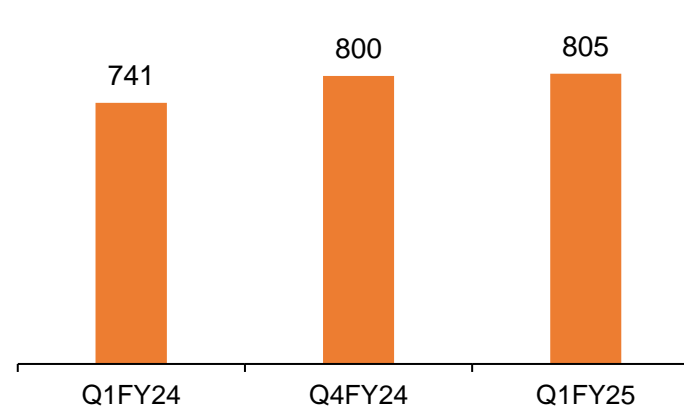
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



No of Transactions Through Business Correspondents (in lakhs)



In Q1FY25, Bank's 85 FLC centres across the country conducted 2,253 meetings/camps to educate 92,350 people. Further, our 65 RSETIs have trained 16,321 youth through 540 training programmes.



Asset Quality



Movement of NPAs



Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25
A. Opening Balance	36,764	32,318	31,834
B. Additions	2,761	3,200	3,018
Out of which, Fresh Slippages	2,452	2,855	2,787
C. Reductions	4,693	3,683	3,979
<i>Recovery</i>	986	1,130	1,005
<i>Upgradation</i>	951	880	652
Cash Recovery + Upgradation	1,937	2,010	1,657
<i>Write-Offs</i>	2,730	1,662	2,314
<i>Other Adju/ Exchange difference</i>	26	11	8
Closing Balance (Gross NPA)	34,832	31,834	30,873
Net NPA	7,482	7,213	7,232
Recovery in TWO*	663	1,202	554
Total Recovery (NPA + TWO)	2,600	3,212	2,211
Slippage Ratio (%)	1.05	1.12	1.05
Credit cost (%)	0.70	0.57	0.47
Gross NPA Ratio (%)	3.51	2.92	2.88
Net NPA Ratio (%)	0.78	0.68	0.69
Provision Coverage Ratio (<i>Including TWO</i>) (%)	93.23	93.30	93.32
Provision Coverage Ratio (<i>Excluding TWO</i>) (%)	78.52	77.34	76.58

* Technical Write off accounts



Sectoral & Industry wise Contribution of NPAs



Sector-wise NPA			
Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25
Corporate	1,519	2,371	2,045
MSME	11,177	10,956	10,893
Retail	3,385	3,295	3,811
Agriculture	8,396	7,081	7,396
Others	146	83	93
Total Domestic	24,624	23,786	24,238
International	10,208	8,048	6,635
Global	34,832	31,834	30,873

Industry-wise NPA			
Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25
Infrastructure of which	287	328	145
1. Power	65	3	3
2. Telecom	2	2	2
3. Roads & Ports	51	186	123
4. Other Infrastructure	169	137	17
Basic Metals & Metal Industry	365	401	405
<i>of which</i>			
Iron & Steel	235	267	257
Textiles	1,281	859	756
Petroleum & Petrochemicals	1	1	1
All Engineering	474	440	398
Food Processing	1,100	608	646
Chemicals and Chemical Products	202	164	151



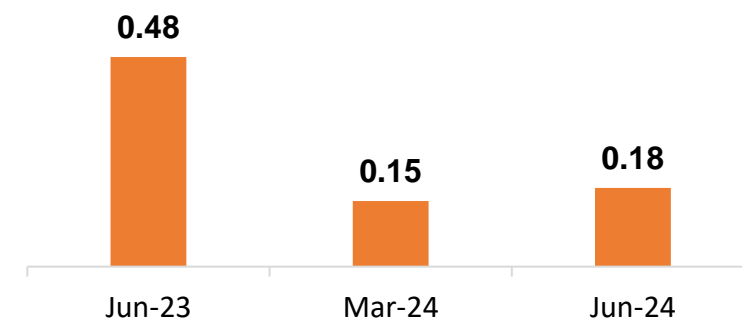
Asset Quality : Sectoral Fresh Slippages



Fresh Slippages			
Particulars (INR crore)	Q1 FY24	Q4 FY24	Q1 FY25
Corporate	177	176	48
MSME	1,143	1,138	1,206
Retail	612	600	842
Agriculture	436	917	644
Others	9	10	18
Total Domestic	2,378	2,841	2,758
International	74	14	29
Global	2,452	2,855	2,787

The GNPA ratio for Housing loans (ex-pool) is 1.14%, Auto loans (ex-pool) is 1.48%; Personal loans is 2.54% ; Retail Gold loan is 0.62% as of June 2024

CRILC o/s SMA1 and SMA 2 (%)

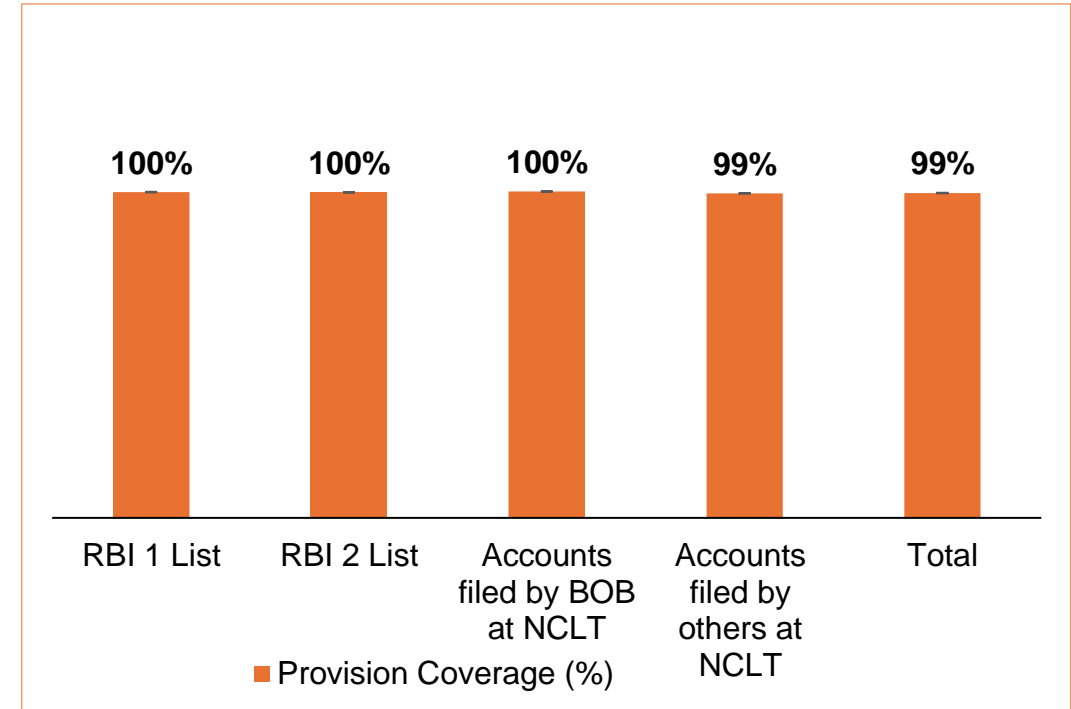
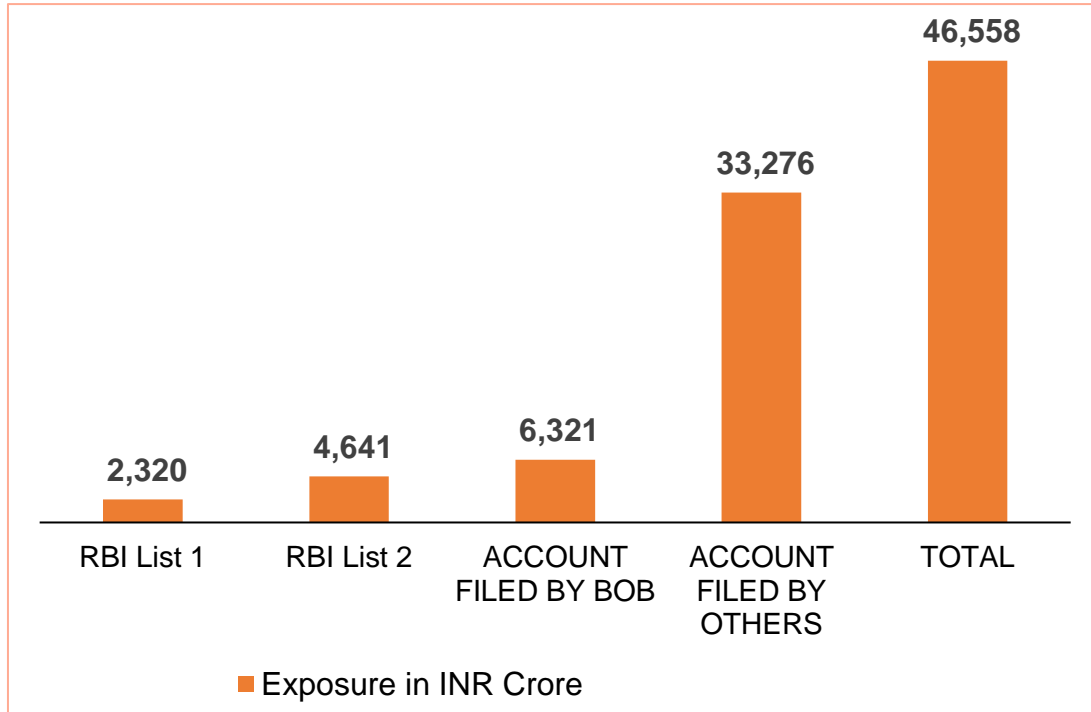


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 98.98% as of June 2024.



Exposure to NCLT Accounts



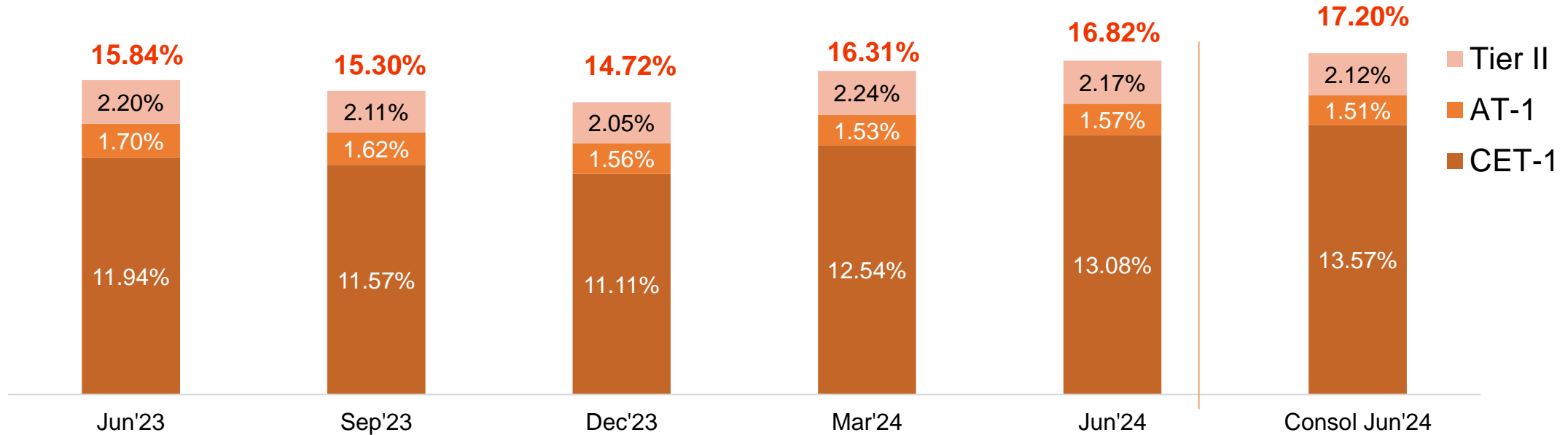
Provision Coverage Ratio under NCLT accounts is 99%



Capital Adequacy



Capital Adequacy



Particulars (INR crore)	Jun '23	Mar'24	Jun'24	Jun'24 (Consolidated)
Common Equity Tier I Capital (CET 1)	85,677	99,650	1,02,478	1,10,114
Tier I Capital	97,887	1,11,765	1,14,743	1,22,379
Tier II Capital	15,763	17,832	17,010	17,169
Total Capital	1,13,650	1,29,597	1,31,754	1,39,548

- Healthy LCR of 138% (approx.)
- Adjusted for Q1FY25 Profits, CET-1 would have been 13.53% and CRAR 17.27%



Sustainability Initiatives



Sustainability Initiatives....1/3



Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has entered into an **MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an **outstanding of INR 15,908 crore for financing renewable energy projects** under Corporate Credit segment

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on June 2024, Bank has extended loans to - **3,84,010- SHGs with total outstanding amount of INR 12,221 crores.**

Efficiency & Green Initiatives

-178- branches (1.3 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 4000 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

60 Bank's owned Buildings have Solar Panels installed in their premises (total capacity of 1.26 MW).

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have LED lights installed in the premises for energy conservation

As per continuation of Special Campaign 3.0, Cleanliness activity and scrap disposal of approx. Rupees 5 Lakhs were carried out.

Bank has set up **rain water harvesting system** in some of their Administrative Buildings.

Waterless Urinals are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

Recycled water is being used in washrooms of Corporate Office Building

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

More than **900 water efficient taps** have been installed towards **commitment of reduction in water wastage**

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India.

Governance Frameworks

- Bank has a '**Code of Ethics**' which is a landmark initiative for a Public Sector Bank. It follows a **stakeholder centric approach** and reaffirms the Bank's commitment to each of our stakeholders. It also underlines the Bank's responsibility to protect the environment and play a part in transition towards a low carbon and resource efficient economy.
- In order to embed the sustainability culture across the organisation, the Bank has constituted an **independent CSR & Sustainability Committee of the Board** to oversee implementation of CSR initiatives, sustainable strategies, policies and practices.



Sustainability Initiatives....2/3



➤ Implemented Green Finance Framework in March 2024 for:

- Raising of the Green Deposits and Enabling Flow of Credit for the Green Activities.
- Defining of criteria(s) for Channelization of Credit to the Green Activities.
- Specifies 09 Eligible Sectors for financing of proceeds raised through the Green Deposits.

ESG Rating



- ESG Risk rating of the Bank by Sustainalytics has improved from High Risk to Medium Risk.
- Bank is Ranked at 357 out of 1052 Peer Banks (as updated on July 13, 2024).



Green Initiatives for 117th Foundation Day (July 20, 2024) Celebrations of the Bank

- Launched 'Environment Pledge' for the Barodians.
- Launched E-course on 'Climate Risk Management' for the Barodians.



09 Eligible Sectors

- Renewable Energy
- Energy Efficiency
- Clean Transportation
- Climate Change Adaptation
- Sustainable Water and Waste Management
- Pollution Prevention and Control
- Green Buildings
- Sustainable Management of Living Natural Resources and Land Use
- Terrestrial and Aquatic Biodiversity Conservation



Sustainability Initiatives ...3/3



Employee Engagement

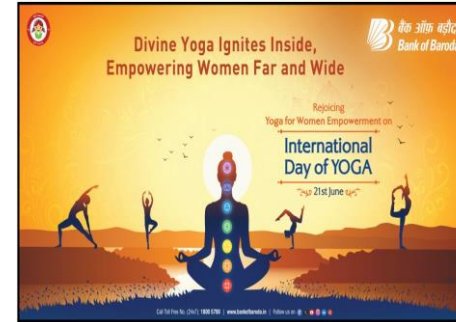
Baroda Anubhuti Program

- Under the aegis of Baroda Anubhuti Program which is designed to foster the spirit of team bonding and collaboration, camaraderie and creating a happy and fun workplace, various initiatives like employee of the month, spot recognition—capturing ‘WoW’ moments, fun hour at all branches/offices were conducted.
- Apart from above activities, world environment day was celebrated with tree plantation on 5th June 2024 in few Branches/ offices



Yoga Day

- Bank celebrated International Day of Yoga on 21st June 2024 by, organizing mass Yoga sessions at all Administrative Offices, Holding sessions at suitable centres under Yoga experts' supervision, Displaying banners or posters at all Branches/Offices.





Digital Milestones



Digital Milestones....1/2



बैंक ऑफ़ बड़ौदा
Bank of Baroda

16%

New FD
(through Digital)

35%

New RDs
(through Digital)

92%

UPI Remittance
Success Rate

June' 24

Source: NPCI

79%

Credit Card
sourced digitally

2nd

Rank in Debit Card
Issuance

May' 24

Source: RBI

3rd

Rank in IMPS
Beneficiary

June'24

Source: NPCI

3rd

Rank in UPI
remittance

June'24

Source: NPCI

95%

Transactions done
digitally

99%

New SHG Acquisition
(Digitally)

94%

New SA acquisition
(Digitally)

95%

New CA acquisition
(Digitally)

All figure are as on Q1FY25 June'24



Digital Milestones...2/2



5.20 Million

Daily Txns on
bob World
(Fin & Non-Fin)

15%

%FDs/RDs opened
through bob world

85%

% IMPS txns through
bob world

71%

% Billpay txns
through bob World

84%

Digital Passbook
accessed through
bob world

28%

PPF Account
Opening through
bob world

4.3

Average
Engagement Ratio in
bob World

1.4 Lakhs

UPI handle
generated through
bob World

2.2 Lakhs

UPI handle
generated through
bob World UPI

All figure are as on Q1FY25 June'24



Consolidated Financials



Subsidiaries and JVs Performance



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding - 65%)

- ❑ IndiaFirst Life recorded YoY growth of 4.8% on Gross premium income with INR 1,401.47 crore for Q1 FY25.
- ❑ IndiaFirst Life recorded YoY decline of 6.8% on New Business GWP for Q1 FY25.
- ❑ IndiaFirst Life ranked 11th in Q1FY25 on New Business Gross Written Premium as compared to 9th in Q1 FY24 among private peers.
- ❑ Market share amongst Private Insurers stands at 1.2% for Q1 FY25 (Individual NB APE terms).
- ❑ AUM as of June 30, 2024 stands at INR 28,743.85 crore a growth of 24.1% YoY.
- ❑ Net profit in Q1 FY25 increased 14 times YoY to INR 36.51 crore (Q1 FY 24 – INR 2.52 Crs).



BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of Cards (Card base) as of Jun,2024 stood at 25.85 lakhs with 29% YoY growth.
- ❑ 1.94 lakh new Credit Cards were issued in Q1 FY'25
- ❑ Spends in Q1 FY'25 grew by 45% compared to Q1 FY'24 (from INR 5,721 crore to INR 8,280 crore)
- ❑ Net Profit for Q1 FY'25 increased by 748% YoY growth stands at INR 20.43 crore (Q1 FY24 - Rs 2.41 Crs)
- ❑ Credit rating of A1+ (Short Term Rating)
- ❑ CRAR as of Jun 30, 2024, is at 15.05%.



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ Overall AUM for Q1FY25 grew by 40% YoY stands at INR 41,222 crore, this includes the offshore advisory AUM of INR 2,705 crore..
- ❑ Gross Revenue for Q1FY25 grew by 34% YoY stood at INR 38.90 crore
- ❑ Net profit after tax for Q1FY25 stands at INR 3.53 crore.



Subsidiaries and JVs Performance



India Infradebt Limited (Joint Venture of 40.99%)

- ❑ India Infradebt Limited focused on disbursement in renewable energy and other sectors during Q1 FY25.
- ❑ Total Income (NII + Other Income) during Q1 FY25 increased by 13.60% YoY to INR 171.8 crore.
- ❑ Net profit in Q1 FY25 increased by 26.86% YoY to INR 153.42 crore.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ BGSSL total income grew by 21.37% YoY in Q1 FY25 stood at INR 107.74 crore.
- ❑ Revenue from operations grew by 21.17% YoY in Q1 FY25 and stood at INR 107.29 crore.
- ❑ Profit Before Tax (PBT) for Q1 FY25 stands at INR 4.73 crore.
- ❑ Profit After tax (PAT) for Q1 FY25 stands at INR 3.43 crore.



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ The gross revenue for Q1FY25 grew by 45% YOY stood at INR 12.41 crores.
- ❑ Income from Investment Banking Division has increased by 7X stood at INR 4.36 crores.
- ❑ Retail Broking revenue increased by 81% YoY stood at INR 2.64 crores for Q1FY25 and Retail client base increased by 79% stood at 2,25,613
- ❑ Company had launched new BOB World eTrade platform on May 31, 2024 & all retail clients have been successfully migrated to new platform.
- ❑ Institutional Equity Broking revenue increased by 21% stood at INR 2.55 crores.
- ❑ Debt Resolution division booked revenue of INR 0.50 crore in Q1FY25 & Debt Syndication division has signed syndication mandate for debt amount of INR 800 crore and booked revenue of INR 0.07 crore in Q1FY25.



Overseas Subsidiaries Performance



Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 4,389.13 crore as at the end of Q1FY25 registering a growth of 12.12% YoY.
- ❑ The net advances grew by 17.02% on a YoY basis to INR 2,802.40 crore at the end of Q1FY25.
- ❑ Net profit increased by 119.34% YoY to INR 84.68 crore for Q1 FY 25 as per IGAAP/INDAS guidelines applicable in India. However, as per Uganda Financial Reporting Standards (UFRS) prevailing in the country, the subsidiary has booked a Net profit of INR 86.23 crore.
- ❑ The RONW for Q1 FY25 stands at 21.39%.
- ❑ The GNPA ratio as at the end of Q1FY 25 is at 0.18%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.7%)

- ❑ Total Deposits stands at INR 10,237.49 crore as at the end of Q1FY 25.
- ❑ The net advances grew by 6.30% on a YoY basis and stood at INR 3,971.97 crore at the end of Q1FY 25.
- ❑ Net profit decreased by 37.05% YoY to INR 38.83 crore for Q1FY 25 as per IGAAP / INDAS guidelines applicable in India. However, as per Kenya Financial Reporting Standards (KFRS) prevailing in the country, the subsidiary has booked a Net profit of INR 68.51 crore.
- ❑ The RONW for Q1FY25 stands at 8.70%.
- ❑ The GNPA ratio as at the end of Q1FY25 is at 14.08%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 1,711.44 crore as at the end of Q1FY25 registering a growth of 28.39% YoY.
- ❑ The net advances grew by 4.13% on a YoY basis to INR 1,189.16 crore at the end of Q1FY25.
- ❑ Net profit increased by 16.56% YoY to INR 18.81 crore for Q1FY25.
- ❑ The RONW for Q1FY25 stands at 20.06%.
- ❑ The GNPA ratio as at the end of Q1FY 25 is at 1.62%.



Balance Sheet and PL– Consolidated



Particulars (INR crore)	Jun'23	Mar '24	Jun '24
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,08,466	1,18,677	1,27,276
Minority Interest	994	1,018	1,081
Deposits	12,29,429	13,51,802	13,30,634
Borrowings	1,23,303	1,01,959	1,02,266
Other Liabilities & Provisions	78,486	80,287	87,446
TOTAL	15,41,714	16,54,779	16,49,739
ASSETS			
Cash and Balances with RBI	57,938	56,720	57,558
Balances with Banks	43,688	43,570	46,663
Investments	3,93,619	4,07,136	4,14,653
Loans & Advances	9,85,529	10,88,983	10,71,916
Fixed Assets	8,715	8,148	7,968
Other Assets	51,314	49,311	50,070
Goodwill on Consolidation	911	911	911
TOTAL	15,41,714	16,54,779	16,49,739

Particulars (INR crore)	Q1FY24	Q1FY25	YOY (%)
Net Interest Income	11,942	12,561	5.2
Non-Interest Income	5,316	4,658	-12.4
Total Income	17,258	17,219	-0.2
Operating Expenses	7,763	8,438	8.7
Operating Profit	9,495	8,781	-7.5
Provisions	3,278	2,442	-25.5
Profit before Tax	6,217	6,339	2.0
Tax	1,914	1,759	-8.1
Minority Interest	16	36	--
Share of Earning in Associates	165	184	11.5
Profit after Tax	4,452	4,728	6.2
EPS (INR)	8.61	9.14	6.2



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