

**Date: January 14, 2025**

**To,**

Corporate Relationship Department,  
**BSE Limited**  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 543746**  
**ISIN: INE0BSU01018**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Tuesday, January 14, 2025**

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Tuesday, January 14, 2025, at the registered office of the Company, inter-alia, considered and approved the following businesses:

**1. Increase the Authorised Capital of the company and to change the Clause V - Authorised Capital of Memorandum of Association accordingly.**

To increase the Authorised Capital of the Company from existing Rs. 17,25,00,000/- (Rupees Seventeen Crore Twenty-Five Lakh Only) divided into 1,72,50,000 (One Crore Seventy-Two Lakhs Fifty Thousand Equity Shares) of Rs. 10/- (Rupees Ten) each to **Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten) each, by creation of additional 27,50,000 (Twenty-Seven Lakhs Fifty Thousand) equity shares of Rs. 10/- each** and consequently to make following alteration of Clause V i.e. Capital Clause of the Memorandum of Association of the Company subject to approval of Shareholders in the ensuing EGM.

*Existing Clause V*

The Authorised share capital of the company is Rs 17,25,00,000 /-(Rupees Seventeen Crore Twenty-Five Lakh Only) divided into 1,72,50,000 Equity Shares of Rs. 10/- (Rupees Ten) each with the right privileges and conditions attached thereto as are provided by the regulations of the Company for the time being, with the power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such matter as may for the time being provided by the regulations of the Company. The rights of the preference shall be determined at the time of issue thereof.

*After Alteration Clause V*

The Authorised share capital of the company is Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten) each with the right privileges and conditions attached thereto as are provided by the regulations of the Company for the time being, with the power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such matter as may for the time being provided by the regulations of the Company. The rights of the preference shall be determined at the time of issue thereof.

## 2. Any other Business

### **Amend the Articles of Association of the company**

To consider and approve the alteration in **Article II (3) of (Share Capital and Variation of Rights)** of Article of the Company subject to approval of Shareholders and amend the following clause before the existing clause:

*Existing Article II (3) - Share Capital and Variation of Rights*

3) Subject to the provisions of the Act and these Articles, the shares in the capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

*After Alteration Article II (3) - Share Capital and Variation of Rights:*

3) Subject to the provisions of the Act and these Articles, the shares or any other securities in the capital of the Company shall be under the control of the Directors who may, with the sanction of the shareholders in General Meeting by means of a special resolution, offer and allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit by following the provisions of the Companies Act and other applicable provisions, if any.

## 3. Issuance of Equity Shares of the Company on preferential basis to Promoter/Promoter Group and Non-Promoters (Certain Identified Non-Promoter Group/Entities - Public Category)

To accelerate the business growth and to augment the long-term financial resources of the Company, the Board approved the fund raising by issuing the equity shares of the Company by way of Preferential Issue, in accordance with the provisions of Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") and other applicable provisions of the Companies Act 2013, if any and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and other applicable laws, regulations, guidelines and rules, to the persons belonging to Promoter/Promoters group and Non-Promoters (Certain Identified Non-Promoter Group/Entities - Public Category) ( the "proposed allottees") subject to the approval of shareholders, by way of creating, issuing and allotting 10,26,000 (Ten Lakh Twenty Six Thousand) fully paid up equity share of the company of face value of Rs. 10/- (Rupees Ten Only) at a price as decided in the Valuation Report provided in compliance with Regulation 164 and 166A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the SEBI ICDR Regulations") i.e. Rs. 232.30/- (Rupees Two Hundred Thirty Two and Thirty paise Only), payable through banking channels.

The names of the proposed allottees of equity shares to be allotted on preferential basis are as per **Annexure A1**, Shareholding Post Allotment of Securities are as per **Annexure A2** and the disclosure in connection with the Preferential Issue as stipulated under Regulation 30 and Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure B** to this letter.

## 4. Notice of the 01<sup>st</sup> Extra-ordinary General Meeting (EGM) for the Financial Year 2024-25 to be held on Thursday, February 6, 2025 through Video Conferencing ('VC') or other Audio- Visual Means ('OAVM') for seeking shareholder's approval.

For obtaining the approval of the shareholders of the Company for the aforementioned matters, the Board of Directors of the Company have decided to hold an EGM of the Company on Thursday, February 6, 2025 at 12:30 p.m. through Video Conferencing ('VC') or other Audio - Visual Means ('OAVM') hosted from the Registered Office of the Company at 2 Saklat Place, 1<sup>st</sup> Floor, Kolkata, West Bengal – 700 072 and have approved the notice of the EGM and matters related thereto to be issued to the shareholders for convening the EGM. The Notice of the said EGM will be sent separately to the Stock Exchange and can also be



accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Notice calling the EGM will also be available on the Company's website at [www.logicainfoway.com](http://www.logicainfoway.com).

**5. Cut-off date to determine the eligibility of the members for remote e-voting.**

The Company has fixed **Thursday, January 30, 2025** as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing EGM of the Company schedule to be held on Thursday, February 6, 2025 at 12:30 p.m. through Video Conferencing ('VC') or other Audio - Visual Means ('OAVM').

The Company would be availing e-voting services of NSDL. The remote e-voting period begins on **Monday, February 3, 2025 (09:00 A.M. IST) and ends on Wednesday, February 5, 2025 (05:00 P.M. IST)**.

**6. Appointment of Scrutinizer for scrutinizing the E-voting process for the 01<sup>st</sup> Extra- Ordinary General Meeting (EGM) for the Financial Year 2024 - 25.**

The Board has appointed Kumar Goel & Associates, as Scrutinizer for scrutinizing the E-voting process in a fair and transparent manner.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:30 P.M.

The above information is also available on the website of the Company at [www.logicainfoway.com](http://www.logicainfoway.com).

Request you to kindly take the above information on records.

Thanking you,  
Yours faithfully,

**For LOGICA INFOWAY LIMITED**  
**[Formerly; Eastern Logica Infoway Limited]**

\_\_\_\_\_  
**Priyanka Gera**  
**Company Secretary & Compliance Officer**

**Encl.: as stated above**

**ANNEXURE A1**  
**Name of Proposed Allottees and Number of Shares allotted**

Sr. No.	Name of the Proposed Allottee	Number of Equity Shares to be allotted	Investment Amount (in Rs.)
<b><i>CATEGORY – PROMOTER/PROMOTER GROUP</i></b>			
1.	Gaurav Goel	21,600	50,17,680
2.	Shweta Goel	21,600	50,17,680
<b><i>CATEGORY – NON-PROMOTER</i></b>			
3	Deepak Kumar	10,200	23,69,460
4	Kadayam Ramanathan Bharat	21,600	50,17,680
5	Anjali Gupta	31,800	73,87,140
6	Himani H Shah	12,600	29,26,980
7	Jitendra Kantilal Vakharia	12,600	29,26,980
8	Veena Sudhir Shah	12,600	29,26,980
9	Prakash Kanayalal Vaghani	10,200	23,69,460
10	Rita Rajendra Shah	12,600	29,26,980
11	Mohamed Saabique	12,600	29,26,980
12	Nisha Ajit Sanghavi	10,200	23,69,460
13	Shubham Chaudhary	1,00,800	2,34,15,840
14	Deepak Jugalkishore Chokhani	10,800	25,08,840
15	Gurdeep Singh	10,800	25,08,840
16	Rushabh Kothari	34,200	79,44,660
17	Quarks Technosoft Private Limited	1,00,800	2,34,15,840
18	Indira Ashok Sanghavi	10,200	23,69,460
19	Harsimrit Kaur	36,600	85,02,180
20	Anil Himatlal Sanghvi	21,000	48,78,300
21	Keisha Baid	32,400	75,26,520
22	Niraj Mansingka	10,200	23,69,460
23	Manish Karwa	10,200	23,69,460
24	Desai R J	53,400	1,24,04,820
25	Malti Narendra Sampat	21,000	48,78,300
26	Rinku Sanjay Jain	85,800	1,99,31,340
27	Aman Mohan Kothari	12,000	27,87,600
28	Narayani Commodeal Private Limited	21,000	48,78,300
29	Tradelink Exim India Private Limited	42,600	98,95,980
30	Caravan Properties Private Limited	21,000	48,78,300
31	Anoop Kothari	43,200	1,00,35,360
32	Rahul Batra	25,800	59,93,340
33	Chopra Shipping Services LLP	12,000	27,87,600
34	StratBull Desk LLP	43,200	1,00,35,360
35	Amit Jain	10,800	25,08,840
36	Shilan Jayantilal Thaker	10,200	23,69,460
37	Sanjana Surendera Jain	12,600	29,26,980
38	Vineeth Kumar Anchalia	10,800	25,08,840
39	Vishal Kumar Anchalia	10,800	25,08,840
40	Mahesh Kumar Jalan	10,800	25,08,840

41	Rajeev Agarwal HUF	10,800	25,08,840
<b>Total</b>		<b>10,26,000</b>	<b>23,83,39,800</b>

**ANNEXURE A2**
**Shareholding Post allotment of securities- outcome of the subscription**

Sr. No.	Name of the Proposed Allottee	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholdings	
		No. of Shares	% of shareholding		No. of Shares	% of shareholding
<b>A. CATEGORY – PROMOTER/PROMOTER GROUP</b>						
1	Gaurav Goel	31,12,794	18.20%	21,600	31,34,394	17.29%
2	Shweta Goel	20,96,892	12.26%	21,600	21,18,492	11.68%
<b>B. CATEGORY – NON-PROMOTER</b>						
3	Deepak Kumar	0	0.00%	10,200	10,200	0.06%
4	Kadayam Ramanathan Bharat	25200	0.15%	21,600	46,800	0.26%
5	Anjali Gupta	3600	0.02%	31,800	35,400	0.20%
6	Himani H Shah	0	0.00%	12,600	12,600	0.07%
7	Jitendra Kantilal Vakharia	0	0.00%	12,600	12,600	0.07%
8	Veena Sudhir Shah	600	0.00%	12,600	13,200	0.07%
9	Prakash Kanayalal Vaghani	0	0.00%	10,200	10,200	0.06%
10	Rita Rajendra Shah	3000	0.02%	12,600	15,600	0.09%
11	Mohamed Saabique	0	0.00%	12,600	12,600	0.07%
12	Nisha Ajit Sanghavi	0	0.00%	10,200	10,200	0.06%
13	Shubham Chaudhary	600	0.00%	1,00,800	1,01,400	0.56%
14	Deepak Jugalkishore Chokhani	0	0.00%	10,800	10,800	0.06%
15	Gurdeep Singh	2400	0.01%	10,800	13,200	0.07%
16	Rushabh Kothari	0	0.00%	34,200	34,200	0.19%
17	Quarks Technosoft Private Limited	64800	0.38%	1,00,800	1,65,600	0.91%
18	Indira Ashok Sanghavi	0	0.00%	10,200	10,200	0.06%
19	Harsimrit Kaur	0	0.00%	36,600	36,600	0.20%
20	Anil Himatlal Sanghvi	0	0.00%	21,000	21,000	0.12%
21	Keisha Baid	0	0.00%	32,400	32,400	0.18%
22	Niraj Mansingka	0	0.00%	10,200	10,200	0.06%
23	Manish Karwa	0	0.00%	10,200	10,200	0.06%
24	Desai R J	0	0.00%	53,400	53,400	0.29%
25	Malti Narendra Sampat	0	0.00%	21,000	21,000	0.12%
26	Rinku Sanjay Jain	0	0.00%	85,800	85,800	0.47%
27	Aman Mohan Kothari	0	0.00%	12,000	12,000	0.07%
28	Narayani Commodeal Private Limited	0	0.00%	21,000	21,000	0.12%
29	Tradelink Exim India Private Limited	0	0.00%	42,600	42,600	0.23%
30	Caravan Properties Private Limited	0	0.00%	21,000	21,000	0.12%
31	Anoop Kothari	0	0.00%	43,200	43,200	0.24%



32	Rahul Batra	0	0.00%	25,800	25,800	0.14%
33	Chopra Shipping Services LLP	0	0.00%	12,000	12,000	0.07%
34	StratBull Desk LLP	0	0.00%	43,200	43,200	0.24%
35	Amit Jain	0	0.00%	10,800	10,800	0.06%
36	Shilan Jayantilal Thaker	0	0.00%	10,200	10,200	0.06%
37	Sanjana Surendera Jain	0	0.00%	12,600	12,600	0.07%
38	Vineeth Kumar Anchalia	0	0.00%	10,800	10,800	0.06%
39	Vishal Kumar Anchalia	0	0.00%	10,800	10,800	0.06%
40	Mahesh Kumar Jalan	0	0.00%	10,800	10,800	0.06%
41	Rajeev Agarwal HUF	0	0.00%	10,800	10,800	0.06%

**Notes:**

1. There will be no change in the Promoters neither be any change in the composition of the Board nor any change in the control of the company on account of the proposed preferential allotment. However, there will be corresponding changes in the shareholding pattern as well as voting rights consequent to issue of equity shares allotted pursuant to this preferential issue.
2. The Pre-Issue Capital has been taken as the Paid-up and Listed Capital as on Relevant date i.e 1,71,04,014 Equity Shares of Rs. 10/- each for the calculation of Pre-Preferential shareholding of allottees.
3. The post-issue capital is derived on the assumption that 10,26,000 Equity Shares proposed to be allotted in the present issue will be so allotted and accordingly the post issue capital after this preferential issue will be 1,81,30,014 Equity Shares of face value of Rs. 10/- each.

**ANNEXURE B**

**Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares having face value of Rs. 10/- each
2.	Type of Issuance	Preferential Issue in accordance with chapter V of the SEBI ICDR Regulations and other applicable laws.
3.	Total number of securities proposed to be issued	10,26,000 (Ten Lakh Twenty Six Thousand) equity shares at an issue price of Rs. 232.30/- (Rupees Two Hundred Thirty Two and Thirty paise Only) per equity shares aggregating to a total Issue size of Rs. <b>23,83,39,800 (Rupees Twenty Three Crores Eighty Three Lakhs Thirty Nine Thousand Eight Hundred Only)</b> to the Promoters /Promoter group and non-promoters (Investors) at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange:	
i.	Name of Investors	Please refer <b>Annexure A1</b>
ii.	Number of Investors	41
iii.	Post allotment of securities: - Outcome of the Subscription	Please refer <b>Annexure A2</b>
iv.	Issue Price	Rs. 232.30/- (Rupees Two Hundred Thirty-Two and Thirty paise Only) per equity shares comprising of face value of Rs.10/- (Rupees Ten only) each at a premium of Rs. 222.30/- (Rupees Two Hundred Twenty-Two and Thirty paise Only) each, determined in accordance with Regulation 164 and 166A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as per the Valuation Report of Registered Valuer.  The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 and 166A of the SEBI ICDR Regulations.
5.	Tenure/Conversion	Not Applicable
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
8.	Nature of Consideration (whether cash or consideration other than cash)	Cash Consideration payable through Banking Channels