

Date: 21/11/2024

To,

The BSE Limited

Listing Department Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI- 400 001
Scrip Code: 539837

The National Stock Exchange of India Ltd.

The Listing Department, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East), Mumbai-
400051
Company Code: RPEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 in relation to the Postal Ballot

Pursuant to the Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the special resolutions passed by the shareholders through Postal Ballot by remote e-voting on November 21, 2024.

Kindly take the same on record.

Thanking You

Yours faithfully

For Raghav Productivity Enhancers Limited

Neha Rathi

(Company Secretary & Compliance Officer)

M.NO. A38807

Encl.: As above

PROCEEDINGS OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT BY WAY OF REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY ON THURSDAY, NOVEMBER 21, 2024, RESULTS OF WHICH DECLARED ON THURSDAY, NOVEMBER 21, 2024

Pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meeting/conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, circular No. 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and other applicable laws, regulations, circulars, notifications (including any statutory modification or re-enactment thereof for the time being in force), the company has issued the postal ballot notice dated October 18, 2024 to obtain approval of shareholders.

In compliance with the aforesaid Circulars, the Postal Ballot Notice were sent only through electronic mode to those Shareholders whose e-mail addresses were registered with the Company/ Depositories/Registrar and Share Transfer Agent as on the cut-off date; October 18, 2024.

The Company had availed the services of Bigshare Services Pvt. Ltd. to provide the remote e-voting facility to the equity shareholders of the Company for the resolution proposed in the postal ballot notice.

The Notice was also available on the Company's website, www.rammingmass.com and websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com, www.nseindia.com and on the website of Bigshare., the agency engaged by the Company for providing the facility of Remote e-voting to the Members of the Company at www.ivote.bigshareonline.com

The Remote e-voting period commenced from 9:00 A.M. (IST) on October 23, 2024 and ended on 5.00 P.M. (IST) on November 21, 2024 and the e-voting platform blocked thereafter.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, on October 18, 2024 Board of Directors has appointed Mr. Sandeep Kumar Jain Designated Partner of M/s Arms & Associates LLP (LLPIN no.: AAD-6272), Practicing Company Secretaries (Membership No. FCS 5398, C.P. No. 4151) as the Scrutinizer to conduct the Postal Ballot through Remote e-voting process in a fair and transparent manner.

The result relating to the Postal Ballot through e-voting is set out in the table below:

Resolution 1: Alteration in the Capital Clause of the Memorandum of Association by increasing the Authorized Share Capital of the Company (as Special Resolution)					
Votes	Number of members voted	Number of valid votes cast by them	% of total number valid votes cast	Invalid Votes	
				Total number of members whose votes were declared invalid	Number of votes cast
For	29	13254907	100.00	0	0
Against	0	0	0.00		
Total	29	13254907	100.00		
Resolution 2: Issue of Bonus Shares (as Special Resolution)					
Votes	Number of members voted	Number of valid votes cast by them	% of total number valid votes cast	Invalid Votes	
				Total number of members whose votes were declared invalid	Number of votes cast
For	29	13254910	100.00	0	0
Against	1	2	0.00		
Total	30	13254912	100.00		

Based on the report of the Scrutinizer, Mr. Sandeep Kumar Jain, Designated Partner of M/s Arms & Associates LLP (LLPIN no.: AAD-6272), Practicing Company Secretaries declared the results of the Postal Ballot through remote e-voting on November 21, 2024.

The resolutions passed are as follows:

1. SPECIAL RESOLUTION

Alteration in the Capital Clause of the Memorandum of Association by increasing the Authorized Share Capital of the Company

“RESOLVED THAT pursuant to the provisions of Section 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s), amendment or re-enactment thereof), the Authorized Share Capital of the Company be and is hereby increased from existing Rs. 23,00,00,000/- (Rupees Twenty Three Crore only) divided into 2,30,00,000 (Two Crore Thirty Lakh) equity shares of face value of Rs. 10/- each to Rs. 50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) equity shares of face value of Rs. 10/- each

RESOLVED FURTHER THAT Clause V of the Memorandum of Association of the Company be and is hereby amended by deletion of the existing Clause V and submission and substitution thereof of the following:

V. The Authorized Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) equity shares of face value of Rs. 10/- each

“FURTHER RESOLVED THAT Board of Directors of the Company be and is hereby authorized to sign e-forms, other forms, returns, documents as may be required to be filed with the Ministry of Corporate Affairs, Registrar of Companies on behalf of the Company and to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

2. SPECIAL RESOLUTION

Issue of Bonus Shares

“RESOLVED THAT in accordance with the provisions of Section 63 and all other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures) Rules 2014 of the Company and provisions of the Securities and Exchange Board of India (“SEBI”) (Issue of Capital and Disclosure Requirement) Regulations, 2009 (“the ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for time being in force) and all other applicable regulations, rules and guidelines issued by SEBI from time to time, the enabling provisions of the Articles of Association of the Company subject to approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities, consent of the members be and is hereby accorded to the Board of Directors of Company (“the Board, which term include any Committee authorized by the Board to exercise its powers including power conferred on the Board by this resolution) for capitalization of sum not exceeding Rs. 22,95,26,000/- (Rupees Twenty two crore ninety five lakh twenty six thousand only) from Securities Premium account of the Company, as may be considered appropriate for the purpose of issuance of Bonus Equity Shares of Rs. 10/- (Rupees ten) each credited as fully paid-up Equity Shares to the holders of the Equity shares of the Company whose name appear in the Register of Members on the ‘Record Date’ determined by the Board or a Committee thereof for the purpose, in the proportion of 1 (one) Bonus Equity Share of Rs. 10/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- each held by them and that Bonus Shares so distributed shall, for all purposes, be treated as an increase in the paid-up Equity Share Capital of the Company held by each such Member.

RESOLVED FURTHER THAT the bonus equity shares so allotted shall rank pari passu in all respect with fully paid-up equity shares of the Company existing on Record Date.

RESOLVED FURTHER THAT the bonus equity shares so distributed shall, for all purposes, be treated as an increase in the nominal amount in the Capital of the Company held by each such member and not as income or distribution in lieu of Dividend.

RESOLVED FURTHER THAT no letter of allotment shall be issued in respect of the Bonus Equity Shares and in the case of Members who hold shares or opt to receive shares in dematerialize form, the Bonus Equity Shares shall be credited to the respective beneficiary account of the Members with their respective Depository Participant(s) and in the case of Members who hold Equity Shares in Certificate Form, the Share Certificate(s) in respect of the Bonus Equity Shares shall be dispatched, within such time as prescribed by the law and relevant authorities.

RESOLVED FURTHER THAT the Board /Company Secretary be and is hereby authorized to take necessary steps for listing of such bonus equity shares on the Stock Exchange where the Securities of the Company are presently listed as per the provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and other applicable regulations, rules and guidelines.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors/ Committee be and is hereby authorized to do all such acts, deeds, matters and things and to such directions as may be necessary, proper, expedient or desirable and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

Yours faithfully

For Raghav Productivity Enhancers Limited

Neha Rathi
(Company Secretary & Compliance Officer)
M.NO. A38807