

21st January 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Rajasthan Part I Power Transmission Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that the Company has on 20th January, 2025 at about 02.30 p.m. IST executed Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited for acquiring 100% Equity Shares of Rajasthan Part I Power Transmission Limited ("RPIPTL").

In this connection, the following documents are enclosed –

1. Media Release on the subject, "**AESL wins INR 25,000 Cr Bhadla-Fatehpur HVDC Project**" as **Annexure A**.
2. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 as **Annexure B**.

Kindly take the same on records.

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl – as above.

Annexure "A"

Media Release

AESL wins INR 25,000 Cr Bhadla-Fatehpur HVDC Project This is its largest ever order win

Editor's Synopsis

- The project will evacuate 6 GW of RE from Rajasthan to demand centers in the North
- AESL's orderbook now stands at ~Rs 54,761 Cr
- AESL will commission the project in 4.5 years on BOOT (Build, Own, Operate and Transfer) basis
- AESL will now have 25,778 ckm of transmission lines and 84,186 MVA of transformation capacity

Ahmedabad, 21 January 2025: Adani Energy Solutions Ltd (AESL), India's largest private transmission and distribution company and part of the globally diversified Adani portfolio, today said that it has won the prestigious ~Rs 25,000 crore Bhadla (Rajasthan)- Fatehpur (Uttar Pradesh) HVDC (High Voltage Direct Current) order. It is AESL's largest order win till date, taking its under execution order book to Rs 54,761 crore and transmission network to 25,778 ckm and 84,186 MVA transformation capacity.

AESL won the project under Tariff Based Competitive Bidding (TBCB) mechanism and REC Power Development & Consultancy Ltd (RECPDCL) was the bid process coordinator. The project SPV got formally transferred to AESL on January 20, 2025.

Called "Transmission system for evacuation of power from REZ in Rajasthan (20 GW) under Phase-III Part I", the project includes establishment of 6,000 MW HVDC (High Voltage Direct Current) system between Bhadla to Fatehpur (~2400 ckm) along with 7500 MVA transmission capacity. The project will help evacuate 6 GW renewable energy from various REZs in Rajasthan beyond Bhadla-III to demand centers of North India and to the national grid. AESL will deliver the project in 4.5 years.

"By enabling efficient evacuation of renewable energy from some of the most inhospitable regions of the country and connecting them to the national grid, AESL is playing its role in India's decarbonization journey. We will be deploying latest technology and practices to deliver the project in time and with minimal environmental impact," said Kandarp Patel, CEO, AESL.

AESL is the only player in the private sector to own an HVDC asset, which is preferred for long-distance power transmission. The Bhadla-Fatehpur project is AESL's third HVDC project after the delivered Mundra – Mahendragarh Project and the under implementation Aarey-Kudus Project (being done by subsidiary AEML).

About Adani Energy Solutions Ltd (AESL)

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country's largest private transmission company with a cumulative transmission network of 25,778 ckm and 84,186 MVA transformation capacity. In its retail electricity distribution business, as on AESL serves approximately 13 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to become India's leading smart metering integrator. AESL, with its integrated offering through the expansion of its distribution network through parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit www.adanienergysolutions.com

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ANNEXURE "B"

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Rajasthan Part I Power Transmission Limited i) Authorized Share Capital: Rs. 5 Lakh. ii) Paid-Up Share Capital: Rs. 5 Lakh. iii) Turnover: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. RPIPTL will aim to evacuate 6 GW renewable energy from various REZ in Rajasthan beyond Bhadla-III to demand centers of North India and to the national grid.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs.10/- each.

Sr. No.	Particulars	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RPIPTL is incorporated in India and registered with the Registrar of Companies, New Delhi on 30 th April, 2023. History of last 03 years turnover – Not Applicable
