

भारत हेवी इलेक्ट्रिकल्स लिमिटेड **Bharat Heavy Electricals Limited**

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

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To

- 1. BSE Limited, Mumbai
- 2. National Stock Exchange of India Ltd., Mumbai

Sub: Press Release being issued by BHEL

Bharat Heavy Electricals Limited (BHEL) is issuing a Press Release regarding signing of an MoU with ONGC.

The Press Release is enclosed at Annexure I.

(Sayed Salahuddin) Deputy Manager, Corporate Communication, BHEL















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<u>ANNEXURE I</u>

BHEL signs MOU with ONGC for exploring Joint Projects and Collaboration in the area of New and Renewable Energy Business

New Delhi, January 10: Bharat Heavy Electricals Limited (BHEL) and Oil & Natural Gas Corporation Ltd. (ONGC) have signed an MoU for exploring joint projects and collaboration in the area of New and Renewable Energy business, including Fuel Cell, Electrolyser and Battery Energy Storage System based Projects.

This MoU will help in contributing towards the country's National Green Hydrogen Mission. as well as leveraging the combined strengths of both organisations for collaborating in emerging areas within the clean energy ecosystem.

The MoU was signed in the presence of Ms. Bani Varma, Director (Industrial Systems & Products) and Director (Engineering, Research & Development) - Addl. Charge, BHEL, and Shri Arunangshu Sarkar, Director (Strategy and Corporate Affairs), ONGC and other senior officials from both organisations.

This collaboration marks a significant step in aligning with India's renewable energy goals and advancing the adoption of clean energy solutions.













