



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/24-25/0071

November 08, 2024

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub: Media Release - Unaudited Financial Results for quarter and half year ended September 30, 2024

Dear Sir/Madam,

Please find enclosed the Press Release of the Company in respect of Unaudited Financial Results for the quarter and half year ended September 30, 2024.

The copy of the Media Release will also be available on the Company's website, www.duroply.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

KOMAL DHRUV
Company Secretary

Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    [duroplyindia](https://www.instagram.com/duroplyindia)

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493



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MEDIA RELEASE

**DUROPLY REPORTS Rs. 3.81 CRORES PROFIT AFTER TAX DURING H1 FY25,
UP 97.6% FROM Rs. 1.93 CRORES REPORTED IN H1 FY24**

**DUROPLY RECORDS A 10.4% GROWTH IN SALES IN H1 FY25, RISING TO Rs.
175.62 CRORE FROM Rs. 159.15 CRORE IN H1 FY24**

**DUROPLY LOGS DECREASE OF 2.3% IN EBITDA IN H1 FY25, TO Rs. 8.11 CRORE
FROM Rs. 8.31 CRORE IN H1 FY24**

**DUROPLY SALES INCREASES BY 9.0% IN Q2 FY25 OVER Q2 FY24, RISING TO
Rs. 90.81 CRORE FROM Rs. 83.29 CRORE**

**EBITDA GREW BY 9.0% IN Q2 FY25, TO Rs 4 CRORE FROM Rs. 3.67 CRORE
REPORTED FOR THE SAME QUARTER LAST FISCAL**

**DUROPLY REPORTS Rs. 49.88 LAKHS PAT IN Q2 FY25, FROM Rs. 64.65 LAKHS
IN Q2 FY24**

New Delhi, November 08, 2024: Duroply Industries Limited, India's premium and most experienced plywood manufacturer amongst the leading players, has reported a robust 97.6% increase in profit after tax during the half year ended Sept 30, 2024, to Rs 3.81 crores from Rs. 1.93 crore reported during the same period last fiscal. The Company has reported a 10.4% growth in sales in H1 FY25 over H1 FY24, rising to Rs. 175.62 crores from Rs. 159.15 crores in H1 FY24. Earnings before Depreciation, Interest and Tax (EBITDA) for H1 FY25 stands at Rs. 8.11 crores, showing a decrease of 2.3% from Rs. 8.31 crore reported during the first half of last fiscal.

	H1 FY25 (Rs. in Crores)	H1 FY24 (Rs. in Crores)	H1 to H1 year on year growth %
PAT	3.81	1.93	97.6%
EBITDA	8.11	8.31	-2.3%
Turnover	175.62	159.15	10.4%

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Duroply Industries Limited has recorded a 9.0% increase in the Sales in the quarter ended September 30, 2024, to Rs. 90.81 crores, up from Rs. 83.29 crores reported in the same quarter of FY24. EBITDA for the Company increased by 9.0% in the second quarter of this fiscal year, from Rs. 3.67 crore reported in the same quarter last fiscal year to Rs. 4.00 crore. The Company has recorded 16.4% increase in Profit Before Tax in Q2 FY25 to Rs 1.15 crore, up from Rs. 0.98 crore reported for the same quarter previous fiscal year. However, there is 22.8% decrease in Profit After Tax in Q2 FY25 to Rs 49.88 Lakhs, down from Rs. 64.65 lakh reported for the same quarter previous fiscal year because of decrease in Deferred Tax Asset and increase in deferred tax liability.

	Q2 FY25 (Rs. in Crores)	Q2 FY24 (Rs. in Crores)	YOY %
PAT	0.49	0.64	-22.8%
EBITDA	4.00	3.78	5.9%
Turnover	90.81	83.29	9.0%

Commenting on the results, **Mr. Akhilesh Chitlangia, Managing Director and CEO, Duroply**, said, *“Our robust increase in sales and across all parameters has validated our transformational journey affected over the last few years. Despite the inflationary pressure on the raw materials which has impacted the entire industry, our decision to strengthen the Balance Sheet has started bearing fruits in terms of improvement in our Gross Margin. We have been investing in our infrastructure upgradation and team building due to which we foresee a positive impact going forward. Further, Indian real estate sector will continue to enjoy the tailwinds of a growing economy for a long time to come, benefiting Duroply.”*

About Duroply Industries Limited

<https://www.duroply.in/>

Duroply is India’s premium and most experienced plywood manufacturer amongst the leading players. With 68 years of rich legacy, Duroply focuses on sourcing its raw material from sustainable sources, making it a truly ‘Forest Friendly Company’.

Focused on customer-centric innovation to enhance the durability of customers' home and office interiors, Duroply offers a complete range of Plywood, Block Board, Doors, and Decorative Veneers. Duroply has many industry’s first to its credit: first plywood Company to offer a Lifetime Guarantee on most of its product range, and first to offer 10 feet Range of Plywood, Boards, Doors, and Veneers under the brand ‘Duro Plus’, among others.

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Duroply has clubbed together the nine most sought-after features by customers and launched it under the 'Duro Advantage' offering. Coupled with 'Duro Lifetime Guarantee' from insect infestation, Duroply offers 9X safety, setting the Gold Standard in the industry, an unparalleled assurance to its esteemed customers.

Duroply has launched "Duro TV" – a YouTube channel focused on providing knowledge to consumers on purchasing the right plywood. Duroply has also launched a podcast series "Beyond Blueprints", that brings to life the design philosophy of interior designers and architects helping customers choose the right designer to give shape to their dream home.

For further information, please contact:

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