

February 15, 2025

To  
**Listing Department**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

To  
**Dept. of Corp. Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Symbol: ZENTEC**

**Scrip Code: 533339**

Dear Sir/Madam,

**Sub: Press Release**

Please find attached press release titled “**Zen Technologies Acquires Applied Research International & ARI Labs to Strengthen Defense Simulation Capabilities**”.

This is for your kind information and records.

Thanking you

Yours faithfully,

**For Zen Technologies Limited**

**Sourav Dhar**  
**Company Secretary & Compliance Officer**

Encl: as above

## Zen Technologies Acquires Applied Research International & ARI Labs to Strengthen Defense Simulation Capabilities

**Hyderabad, India – February 14, 2025:** Zen Technologies Limited (BSE: 533339 | NSE: ZENTEC), a global leader in combat training solutions and anti-drone systems, today announced the acquisition of **Applied Research International Private Limited (ARIPL) and ARI Labs Private Limited (ALPL)**, acquiring **100% equity stake** in both companies. The acquisition, valued at **₹130.0 crores**, strengthens Zen Technologies' commitment to advancing simulation technologies for defense and security forces.

ARIPL, founded in 1998, specializes in **simulation and assessment tools** for the **marine, offshore, naval, ports & terminals, construction, and mining industries**, along with e-governance solutions for the Directorate General of Shipping in India. The company reported an operational revenue of **₹92.18 crores** for the financial year ending March 31, 2024.

ALPL, also established in 1998, focuses on **simulation and assessment tools** specifically for the **marine and naval industries**. The company reported a revenue of **₹94.07 lakhs** for the financial year ending March 31, 2024.

### **Ashok Atluri, Chairman & Managing Director of Zen Technologies, said:**

*"Joining forces with ARI strengthens our commitment to pioneering advanced defense training solutions. Bringing together Zen Technologies' defense excellence and ARI Simulation's commercial marine, industrial, naval simulation and maritime e-governance related expertise, we will continue to make our solutions more powerful, impactful, and globally accessible."*

***Shravan Rewari**, co-founder of ARI, who will now serve as a Board Member, for strategic alignment, said: "ARI's talented team will collaborate with Zen Technologies' defence R&D specialists to develop next-gen simulation solutions. Both companies grew indigenously over 25-30 years, developing industry-leading solutions and setting global benchmarks. Jointly we will create an organization, with shared values, that will lead the way in offering unparalleled products and solutions to global and Indian markets."*

*With this acquisition, ARIPL and ALPL will eventually be fully integrated into Zen Technologies, further cementing its position as a leader in defense simulation. This strategic move drives innovation in military training by leveraging AI-powered analytics, immersive technology, and real-time performance assessments. It also broadens Zen's capabilities beyond land-based training, advancing its expertise in naval and maritime simulations to enhance combat preparedness for the Indian Armed Forces and global defense forces.*

*The 100% acquisition is expected to be completed in two tranches within the next one year subject to regulatory approvals and customary closing conditions."*

## About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 172+ patents and shipped more than 1,000 training systems around the world.

## Contact Us

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## Safe Harbour

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