

September 12th, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip code: 538891 / Scrip ID: M CLOUD

Sub: Disclosure under regulation 30 of SEBI (listing obligation and disclosure requirements) regulations, 2015 ("listing regulations")

The Board of Directors has passed resolution on 12th September 2024 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/S. S G C O & Co LLP., Chartered Accountants (Firm Regn. N o. 112081W/W100184), as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Bhuta Shah & Co. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

M/S. S G C O & Co LLP. Chartered Accountants shall hold office upto the ensuing general meeting of the company. Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4 /2015 dated September 09, 2015, are annexed herewith.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For MAGELLANIC CLOUD LTD

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919

**Annexure A
Appointment of Statutory auditor**

Particulars	Details
Name of the company	Magellanic Cloud Limited
Name of the auditor	S G C O & Co LLP, Chartered Accountants (FRN: 112081W/W100184)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditor of the company
Effective date of appointment	12 th September 2024 (Subject to approval of shareholders at ensuing General Meeting of the company)
Brief Profile	<p>SGCO & Co. LLP, Chartered Accountants, a Mumbai based was established in the year 1992 being a Category - 1 accountancy firm, offering a spectrum of business advisory services and attest functions catering to over 250 plus client groups across diverse sectors led by 11 Partners.</p> <p>The Firm also provides services in the fields of Taxation (Direct & Indirect), Corporate Governance, Outsourcing of Services, M&A, Transaction and Business advisory services, Operations & Risk Compliance, IT Risk & Cyber Security, Corporate and Allied Laws Advisory, Start up Support Services, etc.</p> <p>The firm is empaneled with CAG, RBI, TRAI, IBA & panel of Co-operative Banks. The firm is on the Special Audit panel of CBDT, GST and other regulators.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable