

Ref. No.CO:CS:RC:2024-25:132

July 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Investor Presentation-Q1FY25

Please find attached the Investor Presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter ended June 30, 2024.

The said presentation is being uploaded on the website of the Bank and can be accessed at www.dcbbank.com

This is for your information and records.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

A close-up photograph of two hands in business attire holding a large blue key. The hand on the left is wearing a light blue suit jacket, and the hand on the right is wearing a dark blue suit jacket with a white shirt cuff visible. The background is a blurred green, suggesting an outdoor setting with foliage. The key is a large, stylized blue key with a circular head.

DCB BANK

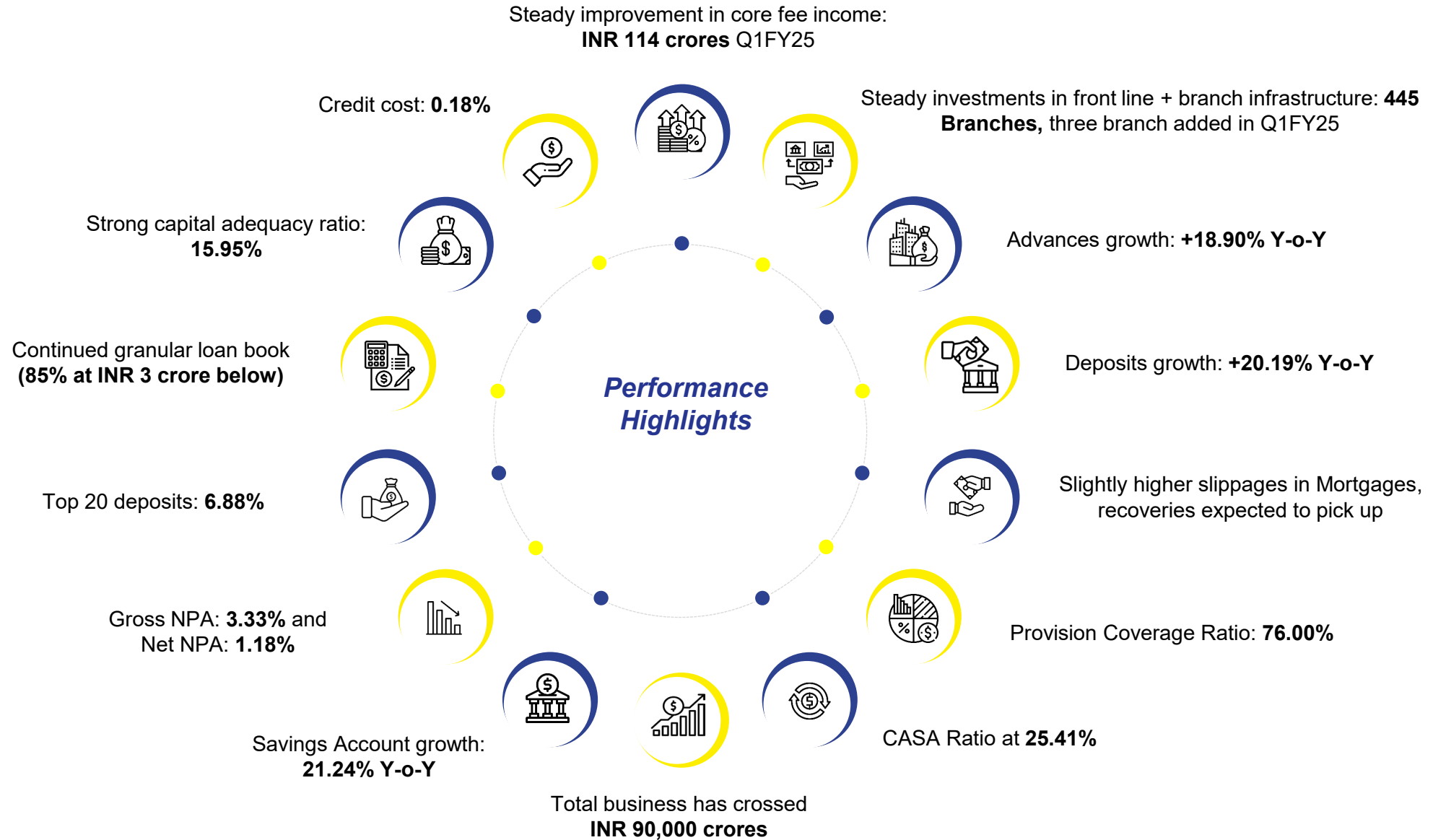
DCB Bank Limited

Investor Presentation – Q1FY25

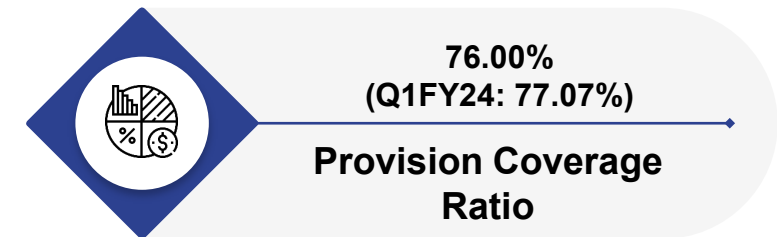
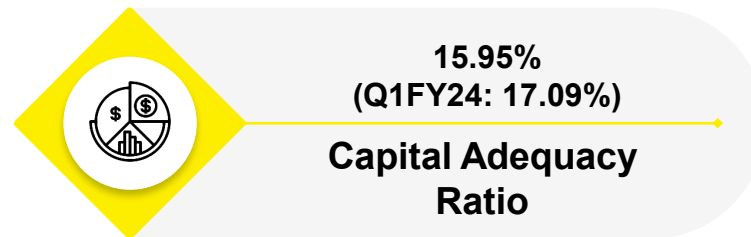
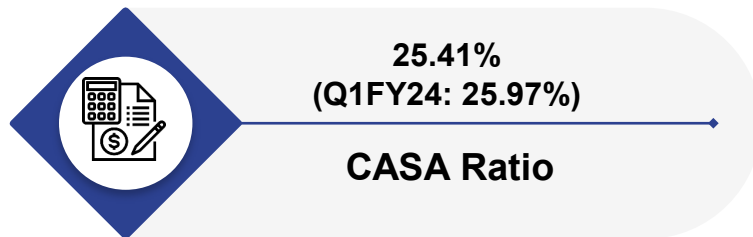
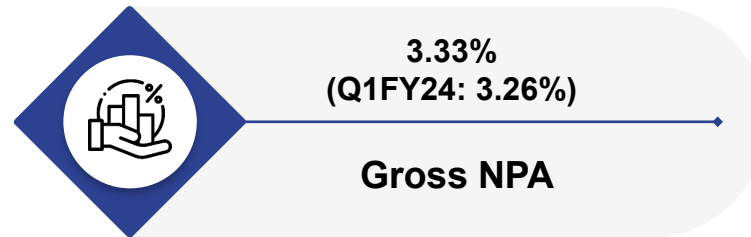
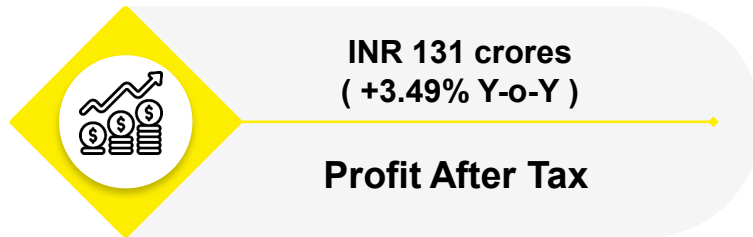
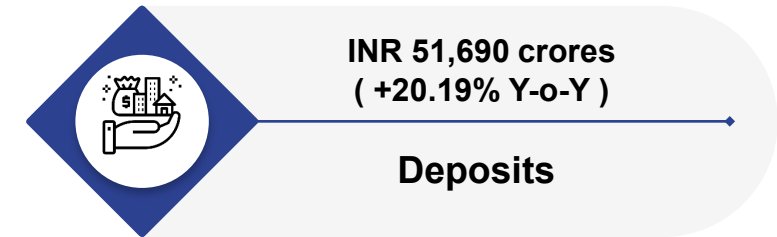
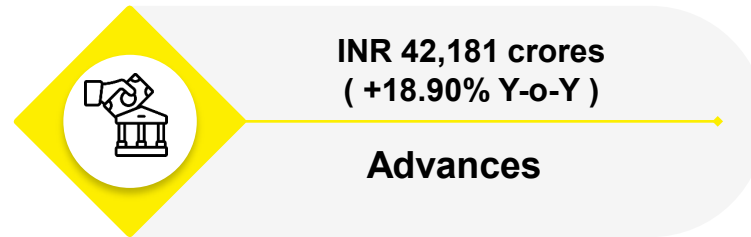
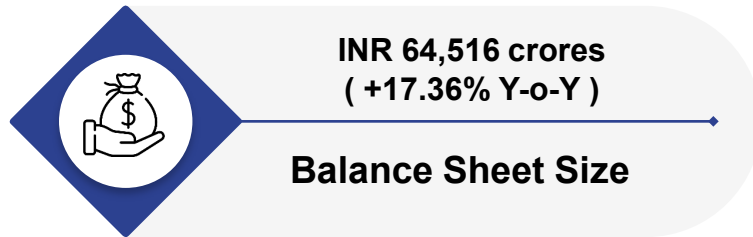
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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

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Performance Highlights – Q1FY25



Advances growth compared with Q1FY24:

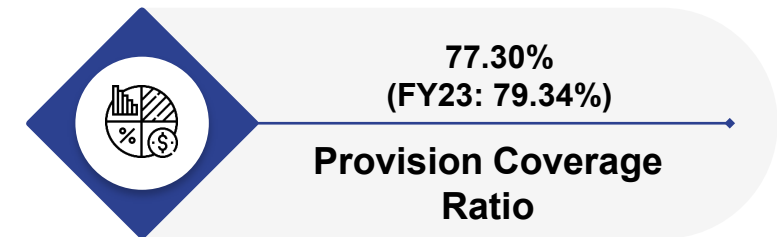
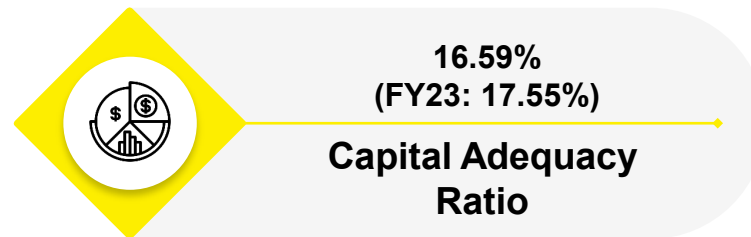
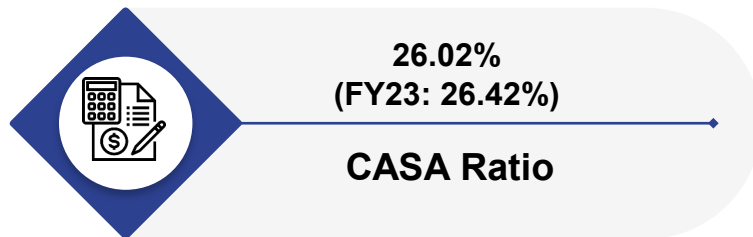
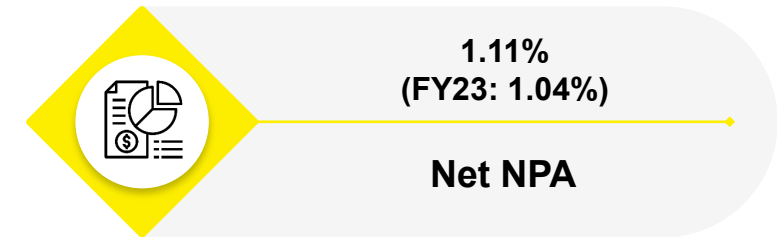
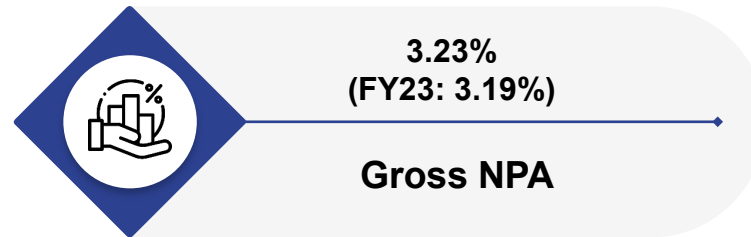
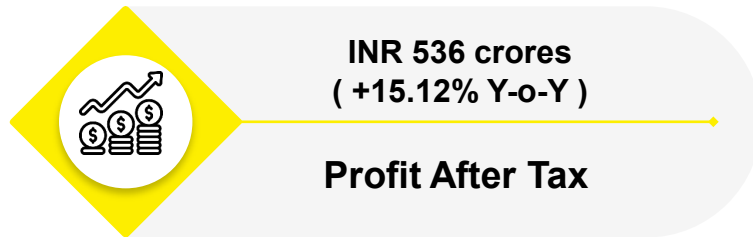
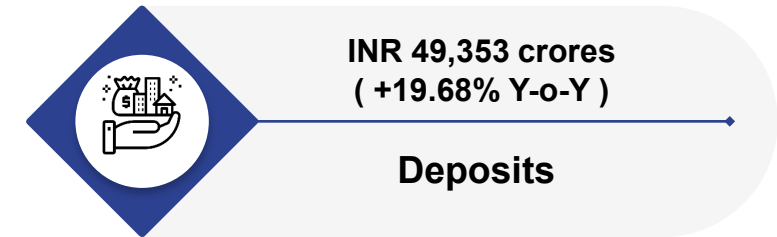
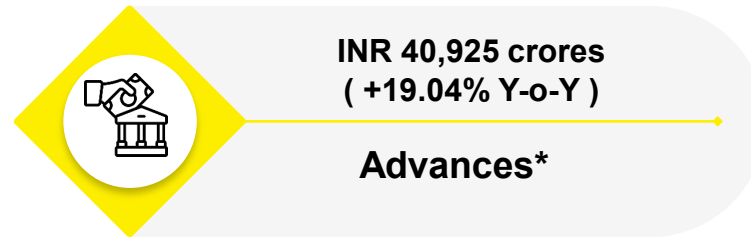
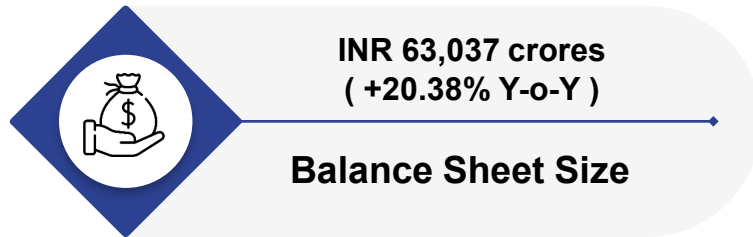
Mortgages
+21% Y-o-Y

Co-lending
+8% Y-o-Y

Construction Finance
+32% Y-o-Y

AIB
+29% Y-o-Y

Performance Highlights – FY2024



*

Mortgages
+22% Y-o-Y

Co-lending
+23% Y-o-Y

Construction Finance
+26% Y-o-Y

AIB
+30% Y-o-Y



About Us

- New generation private sector bank 445 branches across 20 States and 2 Union Territories



Background



Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses while ensuring strong governance, good working atmosphere for employees and be responsible towards society and environment

DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven capital efficient business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



Attributes



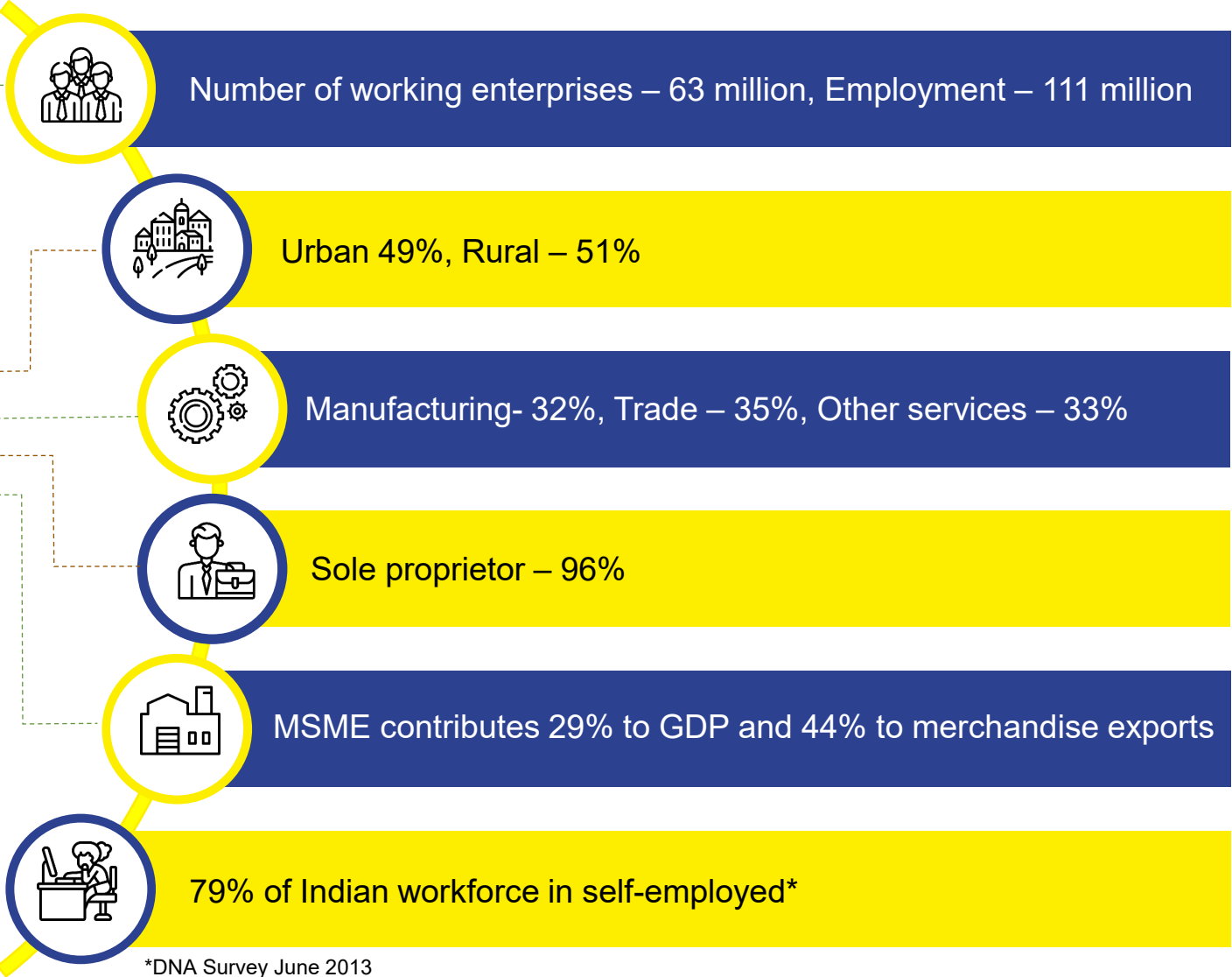
Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.75%)
- Institutions (including FII + FPI) 42.26% (non promotor institutional shareholding above 1% is 25.29%)

MSMEs play a pivotal role in the economic and social development of the country

+

Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch footprint has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

Retail and Agri & Inclusive Banking



Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



Cards

- Debit Card
- TravelSmart Card



Payments

- Bill / Utility Payments
- IMPS, RTGS, NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan*
- Co-Lending
- Commercial Vehicle*
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- ODTD
- School Finance



Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

SME, Corporate Banking, NBFCs, Co-operative Banks



Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



Capital Management

- Working Capital
- Cash Management

The Story so Far

Balance Sheet (Deposits & Advances)



- Balance Sheet as at 30-Jun-24: INR 64,516 crores
- Advances of INR 42,181 crores with a focused approach towards secured small ticket lending

Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 3.39% for Q1FY25

Asset Quality & Credit Costs



- Gross NPA at 3.33% and Net NPA at 1.18%
- Provision Coverage Ratio at 76.00%
- Credit cost at 0.18% for Q1FY25

Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.71% for Q1FY25
- Cost to Income at 67.89% for Q1FY25
- Headcount at 11,896 and branch network at 445

Key Ratios



- Return on Assets at 0.82% for Q1FY25
- Return on Equity at 10.93% for Q1FY25

Outlook & Way Forward

- Aim to double the Balance Sheet size every three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Business Model NIMs 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.00%.
- Business Model Credit costs of 45 bps to 55 bps to Average Assets
- Target margin of safety (Operating Profit / Provisions of 3 to 4 times)

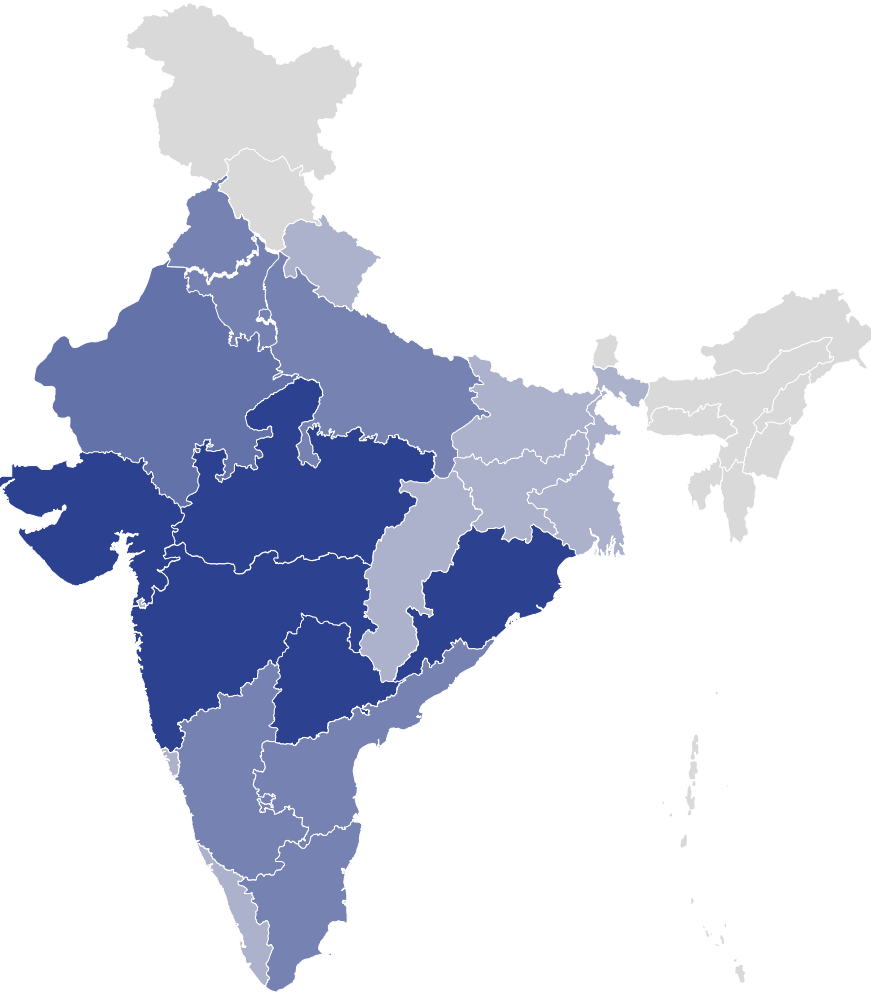
- Target Cost to Income Ratio of 55% or below in near term
- Target Cost to Average Assets of 2.40% to 2.50%

- Return on Assets (ROA)**
 - Target 1% or above in near term
- Return on Equity (ROE)**
 - Target closer to 14% in near term

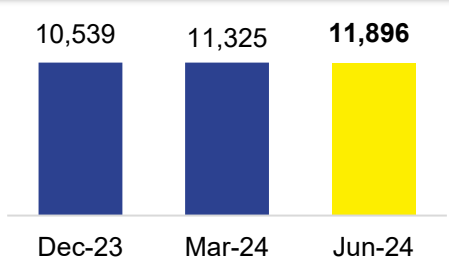
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

**Customer Service and
Digital Initiatives**

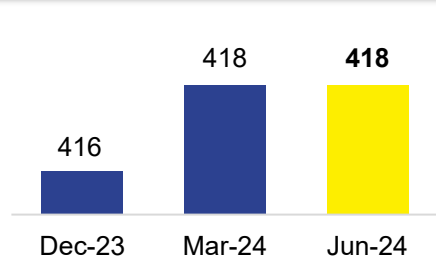
Well Penetrated Distribution Network



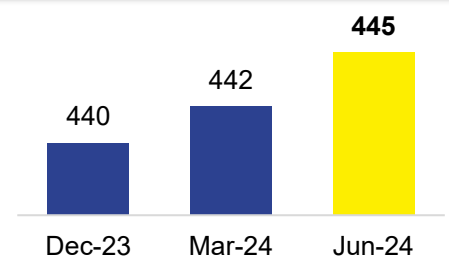
Head count



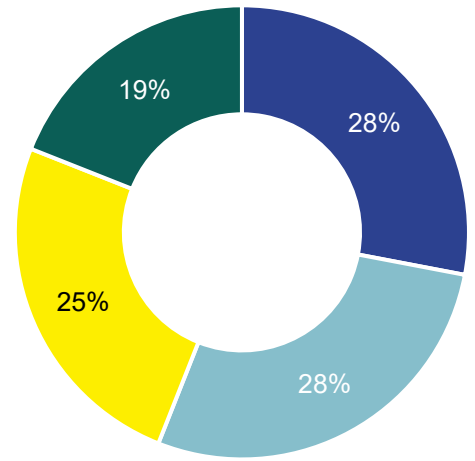
ATMs



Branches

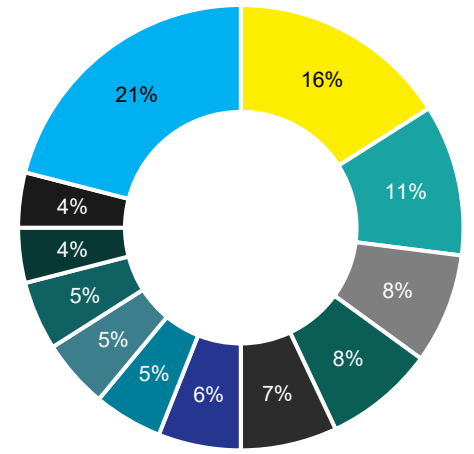


Region wise Branches (%)



■ Metro ■ Urban ■ Semi Urban ■ Rural

State wise Branches (%)



■ Maharashtra ■ Odisha ■ Telangana
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka
 ■ Andhra Pradesh ■ Delhi ■ Uttar Pradesh
 ■ Rajasthan ■ Haryana ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Mobile Applications

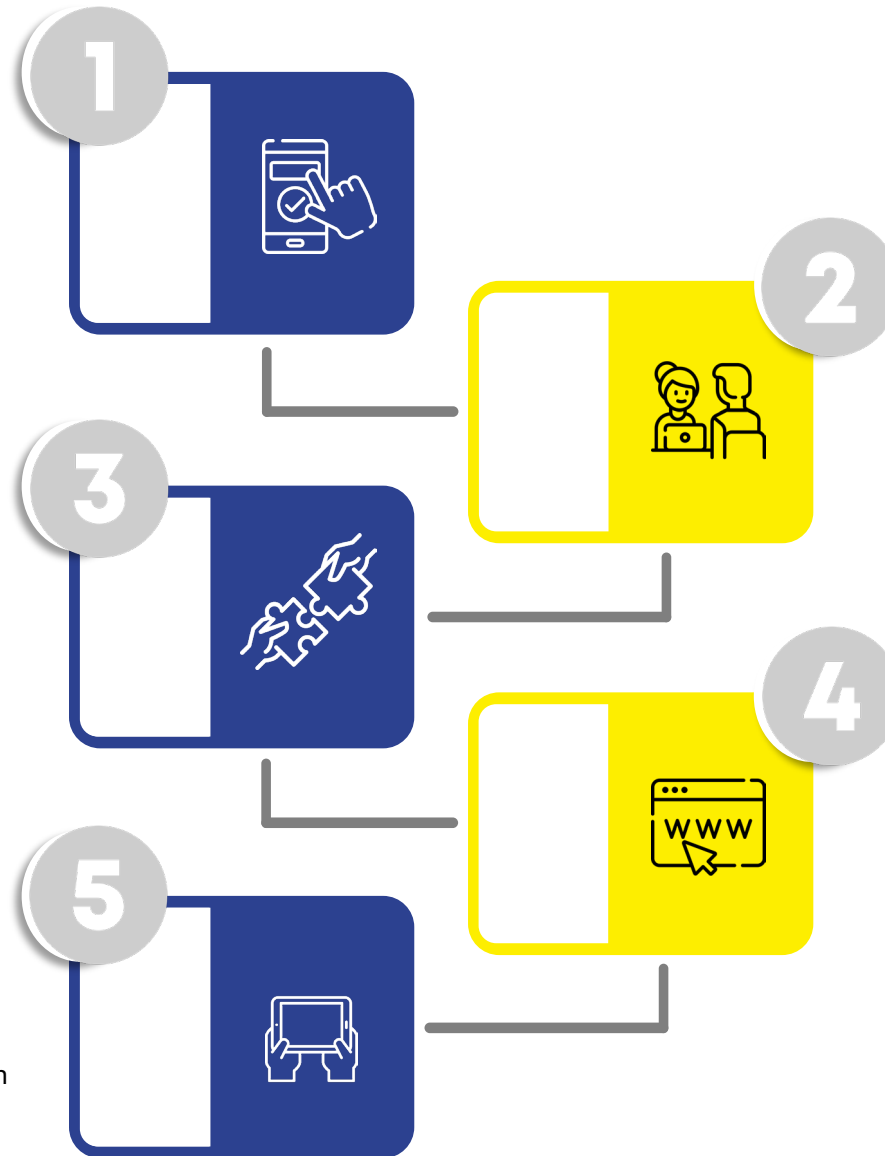
- Mobile Banking for multilingual Retail customers with Interest certificate & Positive Pay feature enabled
- Gold Loan customers, FATCA declaration, FD nominee registration via DCB Mobile Banking
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services
- Secure usage guideline user acceptance feature

Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyo.
- Co-lending- Bank has **11** active partners.
- Bank is now integrated with the GOI Income Tax Portal (TIN 2.0) i.e., DCB is now a designated Agency bank to collect Income Tax and GST and other Direct Taxes on behalf of the Central Board of Direct Taxes (CBDT)

Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service Kiosks at branches with new feature of dormant account activation
- Video based personal discussion
- CIDF (Customer Investment Declaration Form) acceptance taken from customer
- Customer intimation on amendment processing



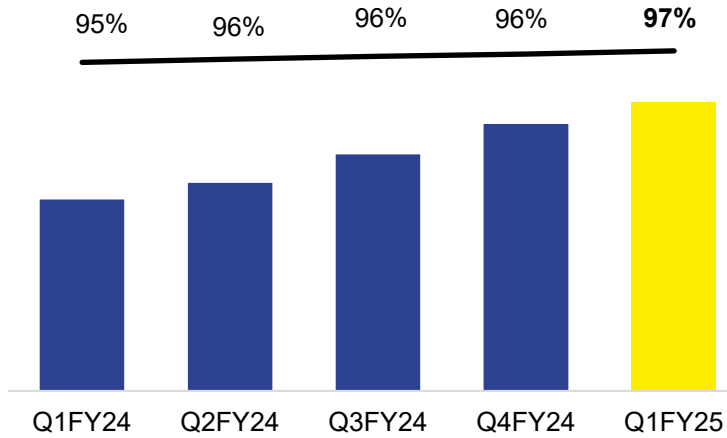
Technology Adoption

- Blockchain – adopted 'Blockchain' for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 230+ services in API sandbox
- Social Command Center – for customer servicing and marketing

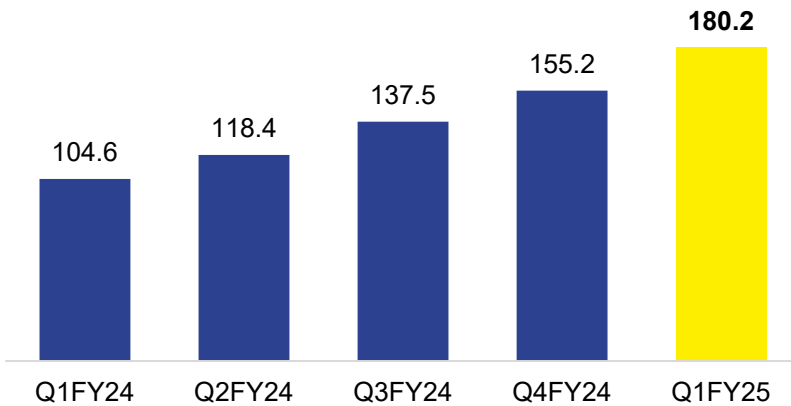
Web Applications

- Finone- Loan Management platform upgraded to 6.5 from 2.0
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- NEFT/ RTGS 24*7 is available via Internet Banking
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal for documents related to customers
- New Intranet portal with user friendly experience
- IMPS transactions are enabled for NRI Customers. Customers can perform transaction from Mobile Banking, Internet banking or DCB Bank Branch
- New Mode of payment i.e. ENACH enabled in Gradatim and FinOne for gold & Mortgage loan customers.
- Blog on website providing information about services

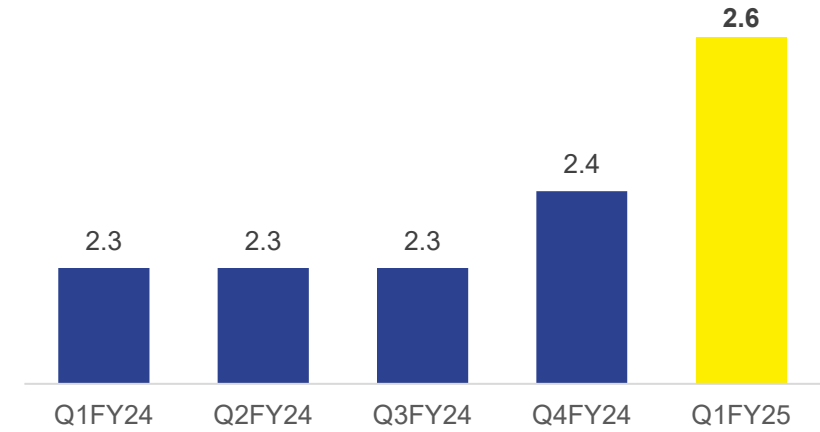
Digital Transactions (% of Total Transactions)



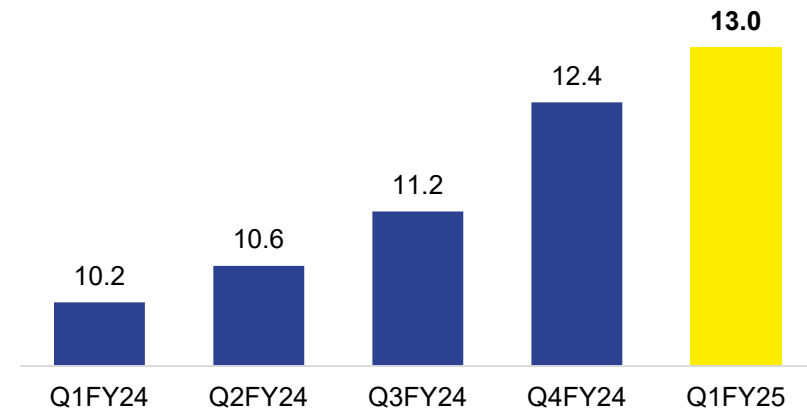
UPI Transactions (In Lakhs)



Personal Internet Banking Transactions (In Lakhs)



Mobile Banking Transactions (In Lakhs)





Board & Management

Amy Jassani

Independent Director

A Fellow Member of the Institute of Chartered Accountants with more than 30 years of experience, mainly with the big four accounting firms. He is also a Fellow member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) and Social Auditor's Certification examinations.

Krishnan Sridhar Seshadri

Whole Time Director (Executive Director)

A Masters in Commerce (M.Com.) and is a Certified Associate of the Indian Institute of Bankers (CAIIB). He has over 40 years of banking experience, covering various aspects of branch banking and others. He has worked with ICICI Bank, having joined it from almost its inception, and earlier with Syndicate Bank and State Bank of India.

Rafiq Somani

Independent Director

A Master in Marketing Management with 33 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

Tarun Balram

Independent Director

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

Farokh Subedar

Independent Director and Chairman

A Member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

Praveen Kutty

Managing Director & CEO

A business leader with over 33 years of banking experience. In DCB Bank he has held various roles, heading Retail Banking, Agri Banking & SME Banking in the last 17 years. He has worked with Citibank India and North America, where he successfully managed multiple consumer banking businesses. He holds a B.Com and an MBA degree.

Shabbir Merchant

Independent Director

A Masters in Personnel Management with more than 32 years of experience. He is the founder of Valulead Consulting, a leadership consulting firm.

Thiyagarajan Kumar

Independent Director

A business leader with over 37 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

Iqbal Khan

Non-Independent Director

A Senior Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

Lakshmy Chandrasekaran

Independent Director

A Member of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

Somasundaram PR

Independent Director

A Member of the Institute of Chartered Accountants of India and Cost Accountant with over 31 years' experience across various Unilever Group companies in India and abroad, Standard Chartered Bank and others.

Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 33+

Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 31+

Ajit Kumar Singh

- Designation: *Head – Treasury, FIG Business & Investor Relations*
- Years of Experience: 31+

Ashu Sawhney

- Designation: *Head – Human Resources*
- Years of Experience: 31+

Bappa Roy

- Designation: *Head – Product Deposits, TPD & Gold Loan*
- Years of Experience: 32+

Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 28+

Durga Prasad Rath

- Designation: *Business Unit Head - AIB Branch Banking*
- Years of Experience: 28+

Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 29+

J. K Vishwanath

- Designation: *Head – Corporate, Construction Finance & SME Banking*
- Years of Experience: 30+

Kamala Kant Pandey

- Designation: *Head – Acquisitions Loans, Deposits & Gold Loan*
- Years of Experience: 29+

Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 28+

Mahesh Kutty

- Designation: *Chief Risk Officer*
- Years of Experience: 19+

Praveen Kutty

- Designation: *MD & CEO*
- Years of Experience: 33+

Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 29+

Meghana Rao

- Designation: *Chief Operating Officer - Branch Trade and Treasury Operations*
- Years of Experience: 23+

Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 23+

Narendranath Mishra

- Designation: *Head – Retail & Agri Loans*
- Years of Experience: 24+

N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 32+

Pankaj Sood

- Designation: *Head – Retail & Emerging Branch Banking*
- Years of Experience: 27+

Ravi Kumar

- Designation: *Chief Financial Officer*
- Years of Experience: 28+

Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 17+

Shankershan Vasisth

- Designation: *Head - Corporate Credit & Credit Monitoring*
- Years of Experience: 24+

T P Anuradha

- Designation: *Chief Internal Auditor*
- Years of Experience: 24+

Vikash Agarwal

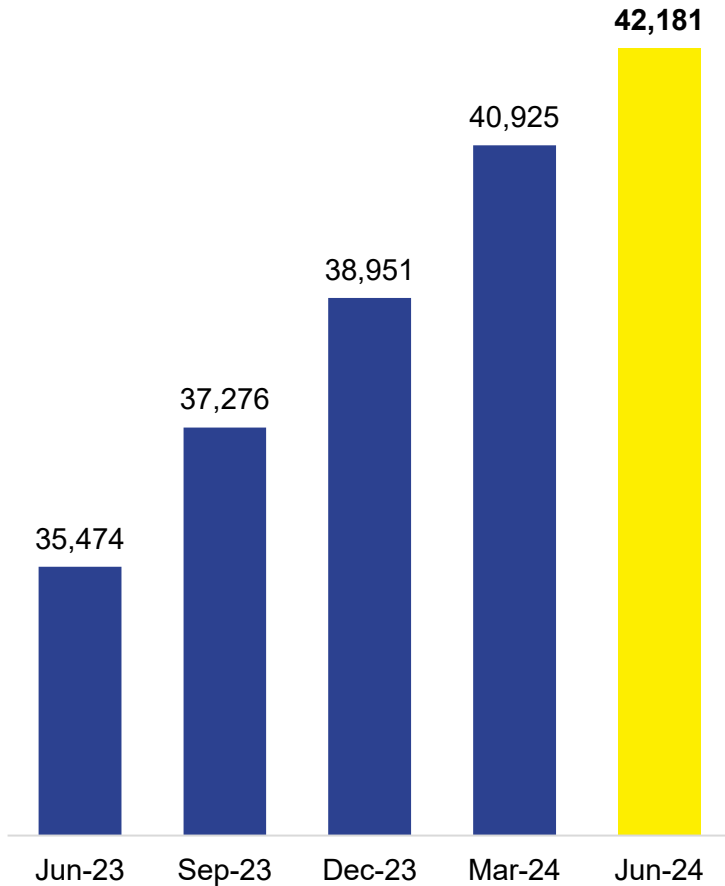
- Designation: *Head – Marketing Services*
- Years of Experience: 25+



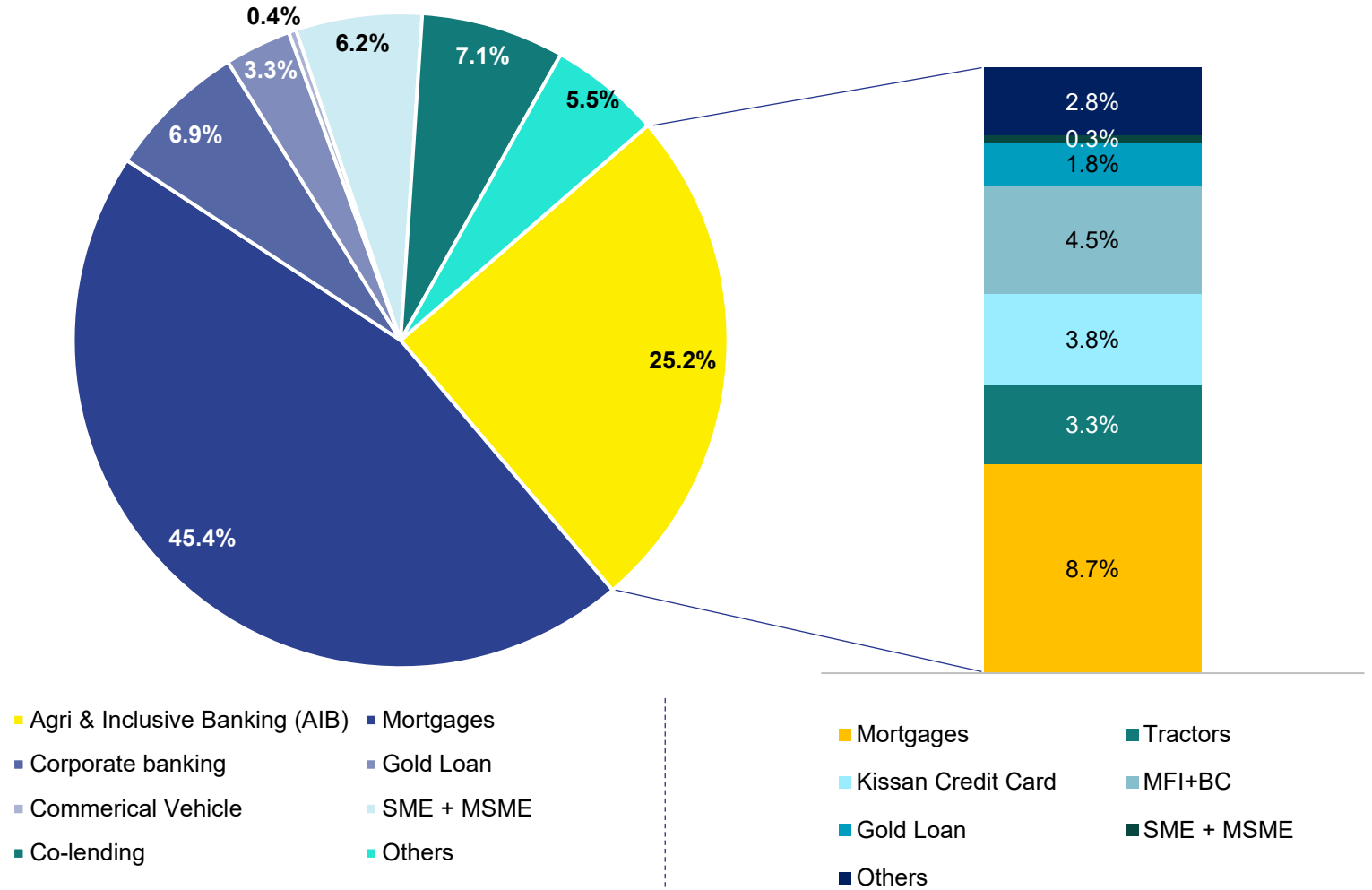
UPDATES

Business Update

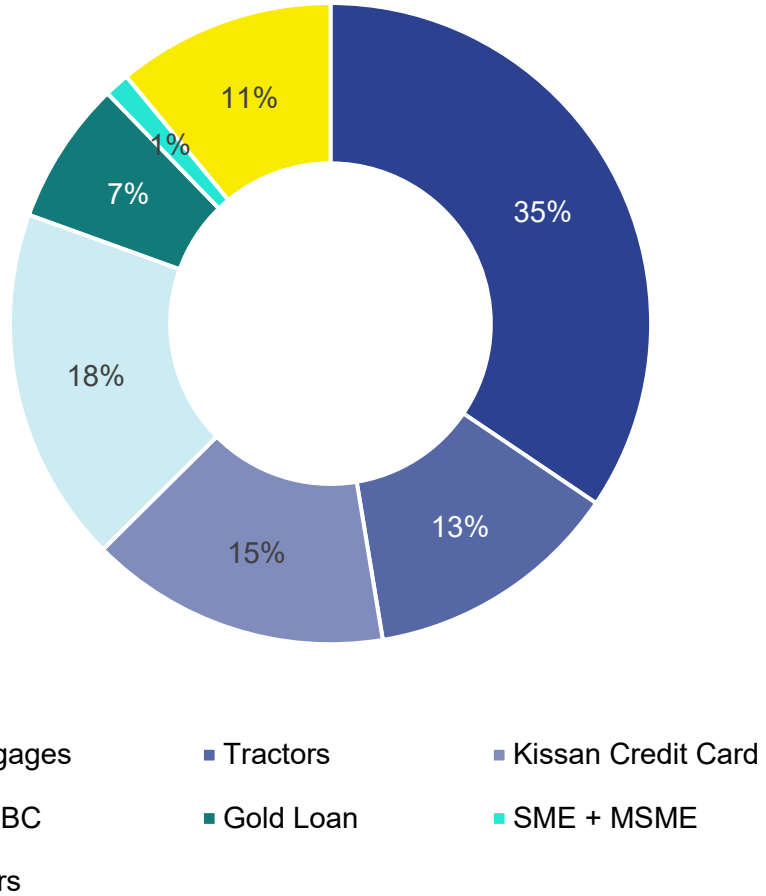
Advances (INR crores)



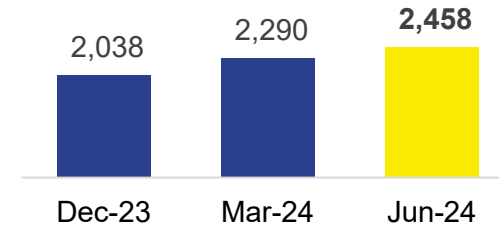
Product Mix (As on 30-Jun-24)



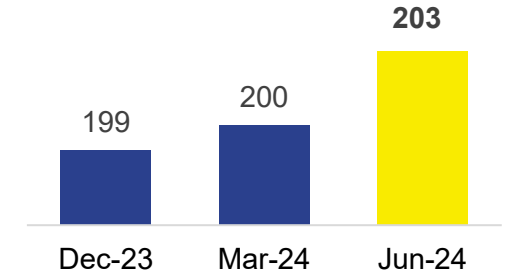
Product Mix



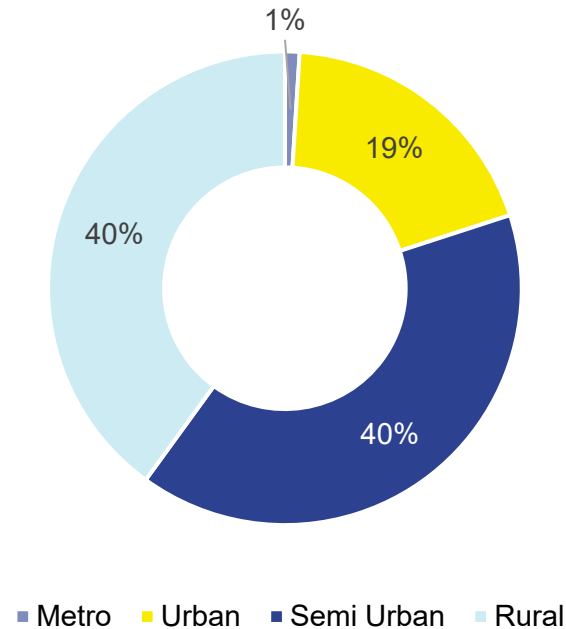
Headcount



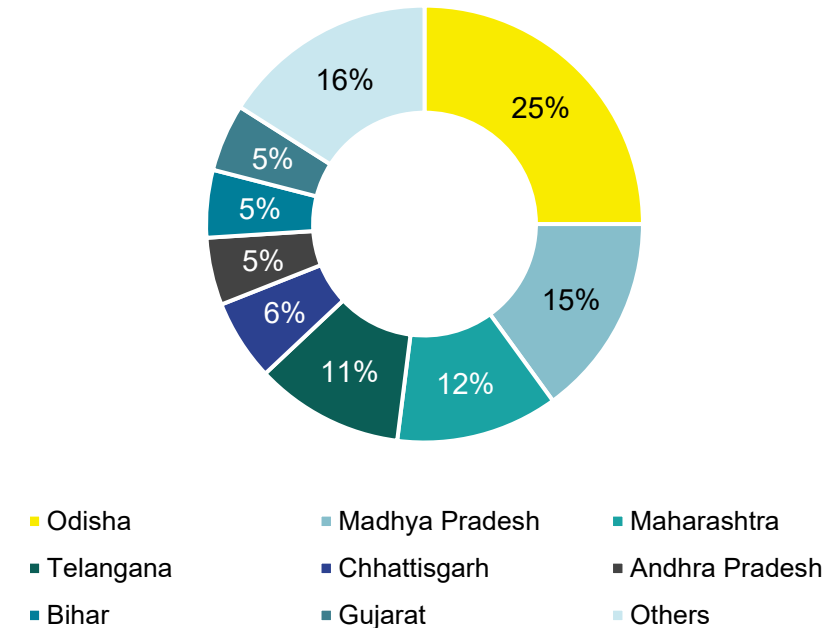
Branches



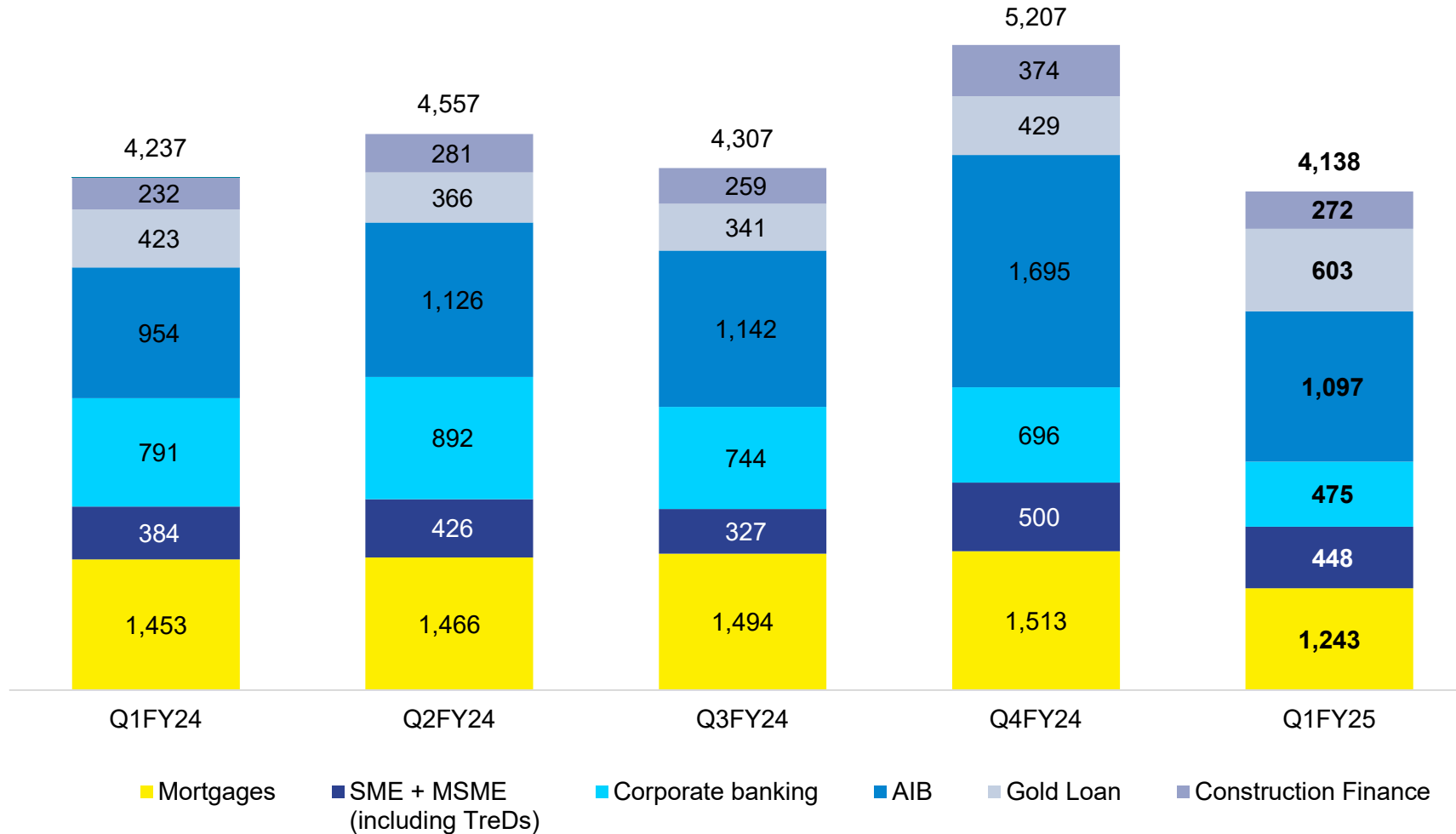
Region wise Branches



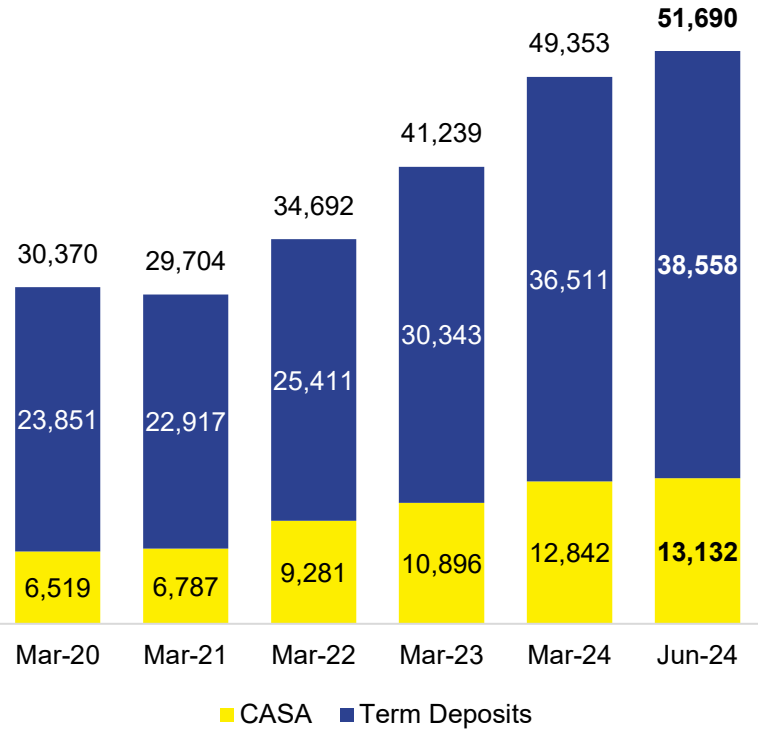
State wise Branches



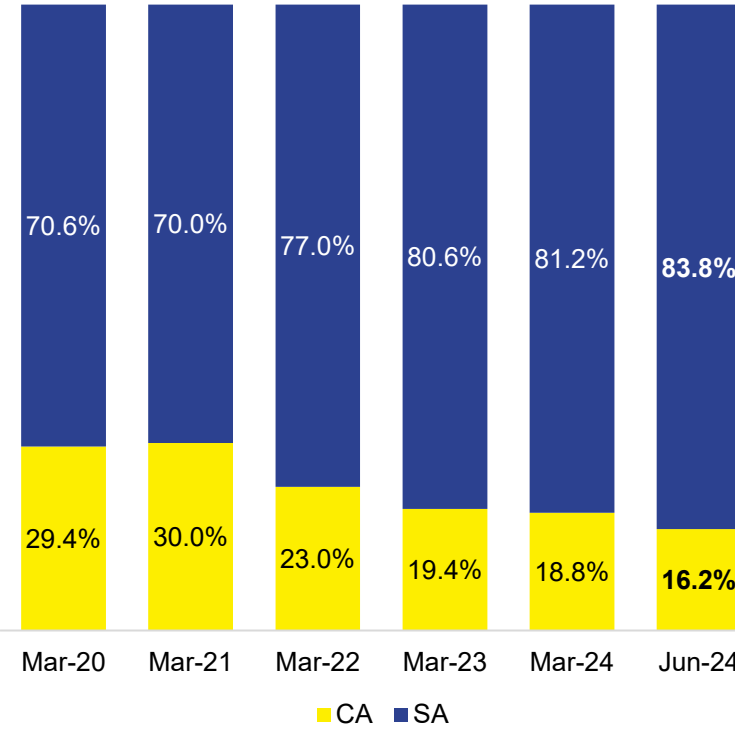
Product wise Disbursement Trends (INR crores)



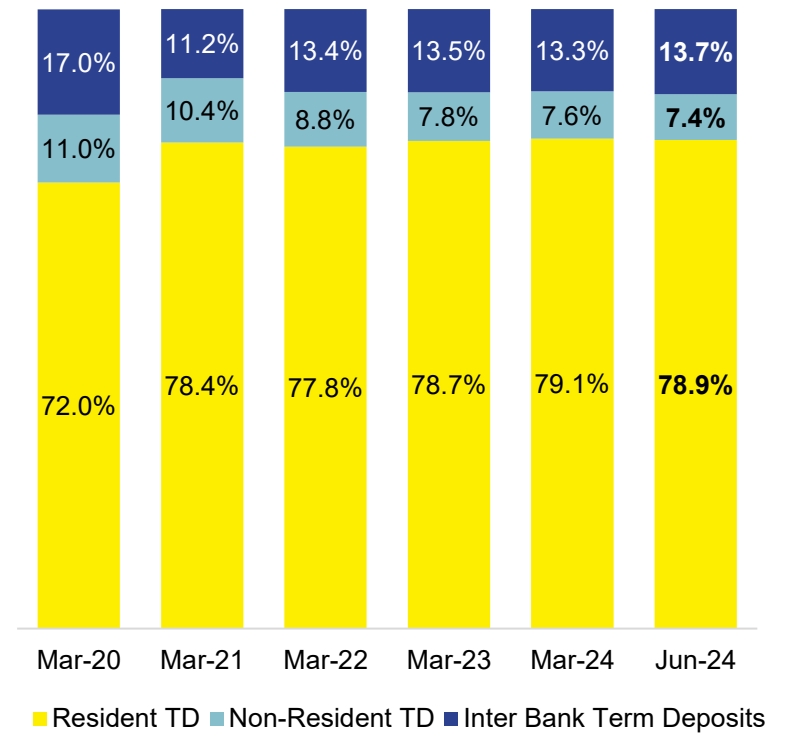
Deposits (INR crores)



CASA Mix (%)

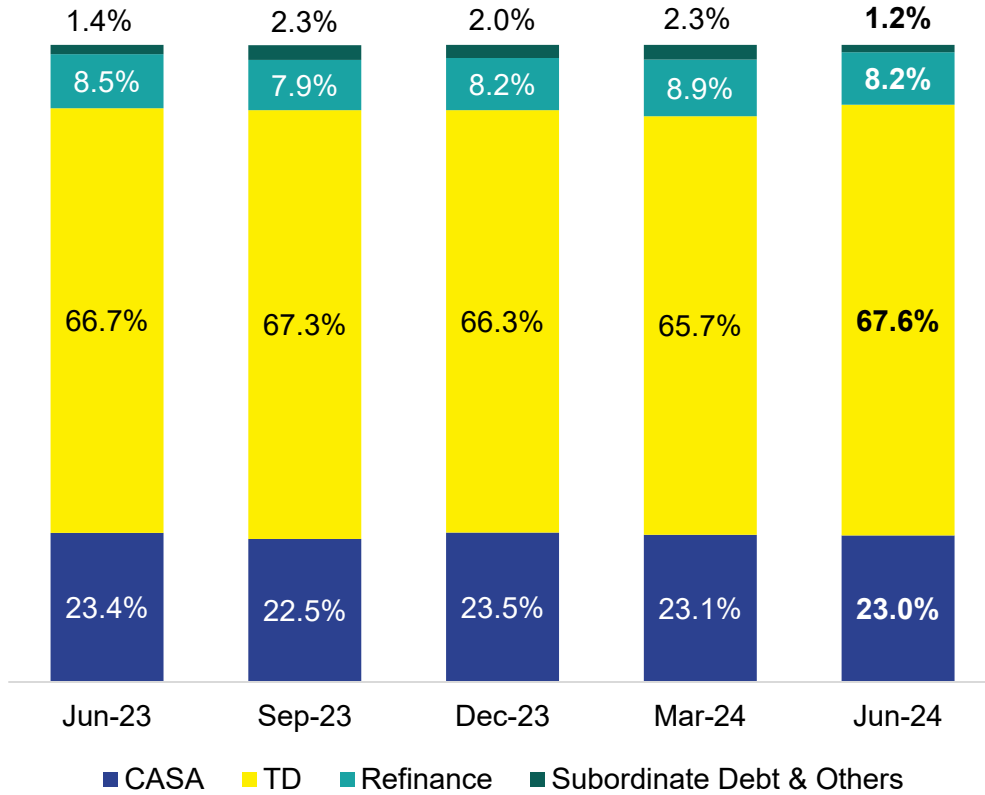


Term Deposits Mix (%)



Top 20 deposits contribute 6.88% of Total Deposits

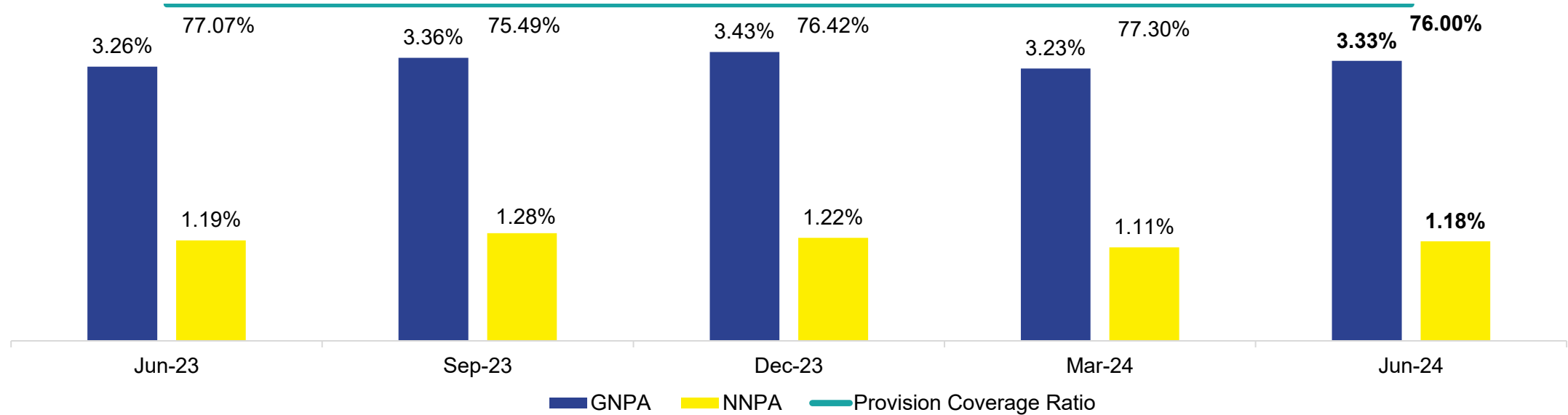
Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL	CARE*
Long Term – Subordinated Debt	AA-/Stable	--
Certificates of Deposits	A1+	A1+
Short – Term Fixed Deposits	A1+	A1+

*CARE ratings rationale dated July 12, 2024



Gross NPA Movement (INR Crores)	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Opening Balance (A)	1,123	1,181	1,281	1,368	1,353
(+) Fresh Slippages	340	393	426	322	372
(+) Addition to Existing NPAs	2	2	2	1	1
Sub-Total (B)	342	395	428	323	373
(-) Recoveries	104	94	120	153	152
(-) Upgrades	107	195	219	154	135
Sub-Total (C)	211	289	339	307	287
(-) Write Offs / Sacrifice (D)	73	6	2	31	4
Closing Balance (A+B-C-D)	1,181	1,281	1,368	1,353	1,435
Fresh Slippage Ratio	3.99%	4.48%	4.63%	3.35%	3.67%
Recoveries & Upgrades to Slippages	62%	73%	79%	95%	77%

Product wise Gross NPA (INR Crores)	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Mortgages	316	361	420	445	486
SME+MSME	138	154	165	161	176
Corporate	221	228	228	195	193
AIB	294	300	324	322	333
Gold Loans*	24	42	32	33	44
Commercial Vehicle	152	155	157	149	146
Others	36	41	42	48	57
Total	1,181	1,281	1,368	1,353	1,435

*Includes Co-Lending

Restructured Advances

(INR crores)	Dec-2023			Mar-2024			Jun-2024		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	1,337	178	1,159	1,239	166	1,073	1,140	153	987
NPA	426	239	187	427	237	190	437	244	193
Total	1,763	417	1,346	1,666	403	1,263	1,577	397	1,180

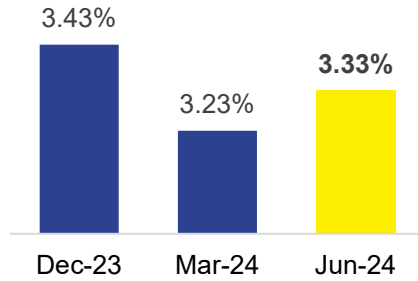
Collection Efficiency (%) – Bucket 0

Portfolio	Jun-23	Sep-23	Dec-23	Mar-24	Apr-24	May-24	Jun-24
Business Loans (LAP)	98.4%	98.6%	98.8%	98.9%	98.0%	98.7%	98.9%
Home Loans	98.6%	98.7%	98.9%	99.1%	98.3%	98.8%	98.9%
CV Loans	93.0%	94.0%	95.7%	97.0%	95.2%	96.3%	96.5%

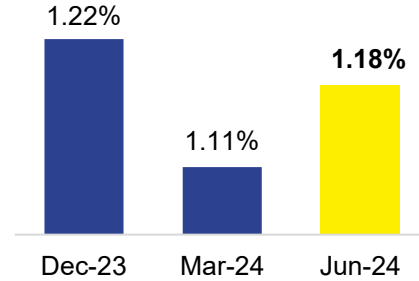
Collection Efficiency Overall (Including delinquent and restructured book) %

Portfolio	Jun-23	Sep-23	Dec-23	Mar-24	Apr-24	May-24	Jun-24
Business Loans (LAP)	97.2%	97.3%	97.4%	97.9%	96.5%	97.5%	97.5%
Home Loans	97.5%	97.6%	97.7%	98.2%	97.0%	97.8%	97.7%
CV Loans	88.6%	90.6%	91.6%	93.4%	89.5%	92.7%	92.5%

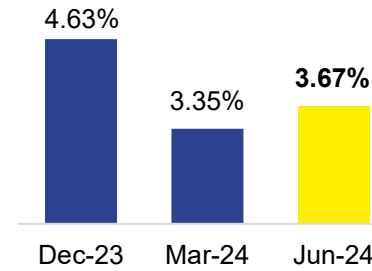
Gross NPA (%)



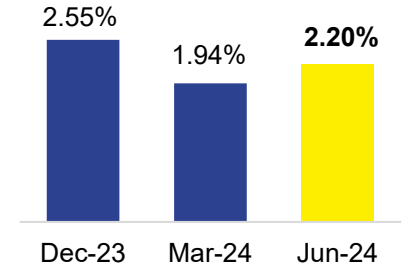
Net NPA (%)



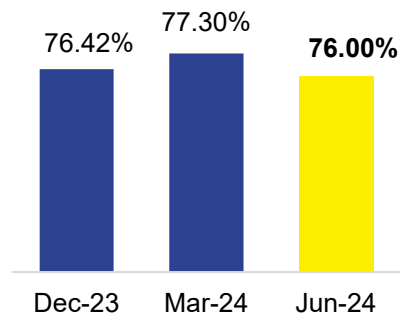
Slippages (%)



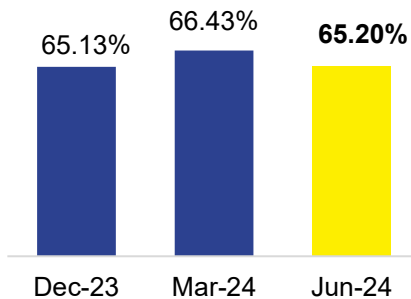
Slippages (excl. Gold Loan) (%)



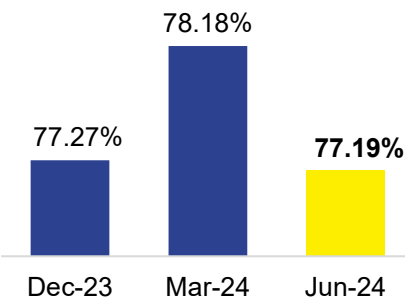
PCR (Incl. Technical write-off)



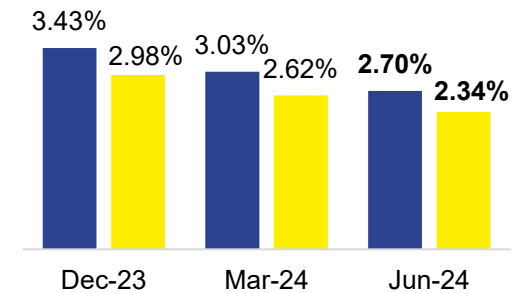
PCR (excl. Technical write-off)



PCR (excl. Gold Loans)



Standard restructured Advances (%)*



■ Gross ■ Net

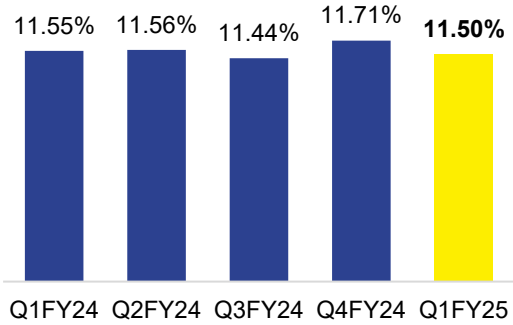
*Calculated as a percentage of net advances

Provisions – Balance Sheet

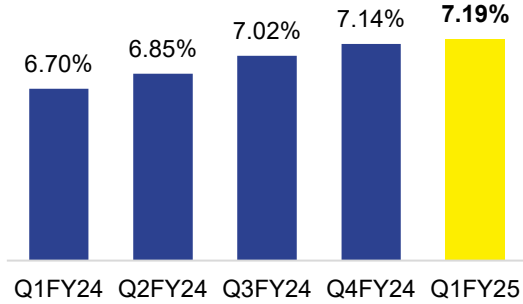
(INR crores)	Dec-2023	Mar-2024	Jun-2024
Performing Advances (A)	38,499	40,493	41,703
Provisions excluding NPA Provision (B)	467	470	467
Provision as a percentage of Performing Advances (B/A)	1.21%	1.16%	1.12%

Key Ratios (Q-o-Q)

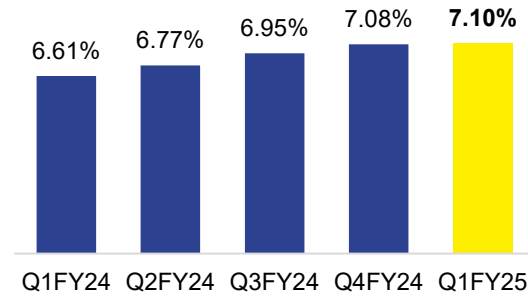
Yield on Advances (%)



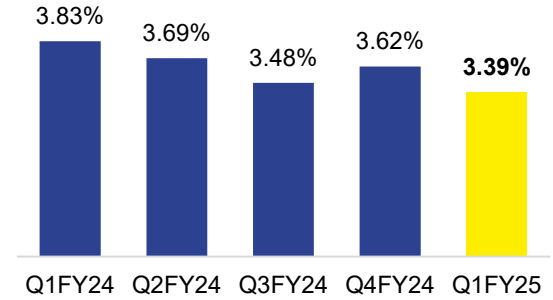
Cost of Funds



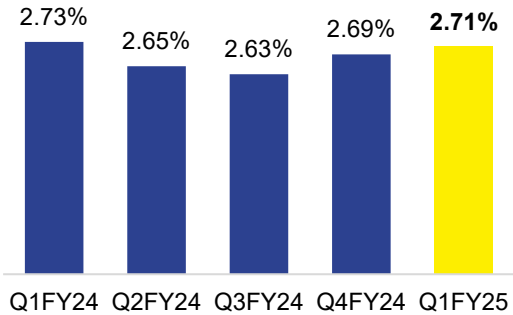
Cost of Deposits



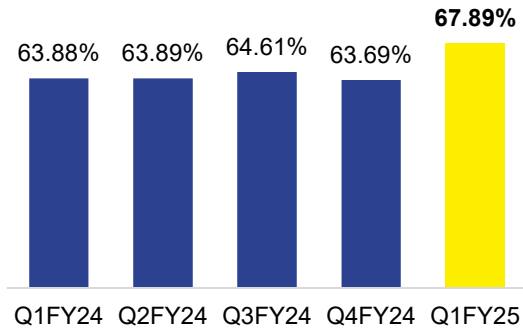
Net Interest Margins



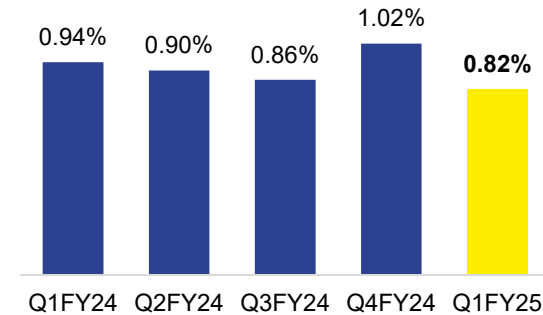
Cost to Average Assets



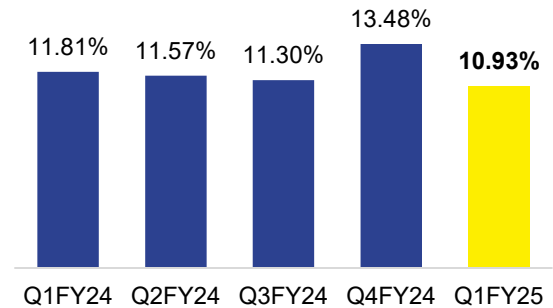
Cost to Income Ratio



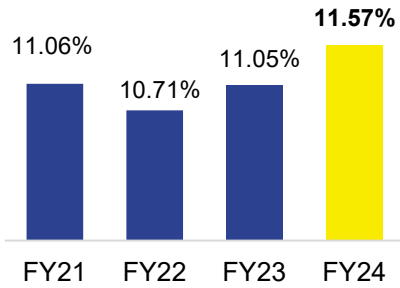
Return on Assets



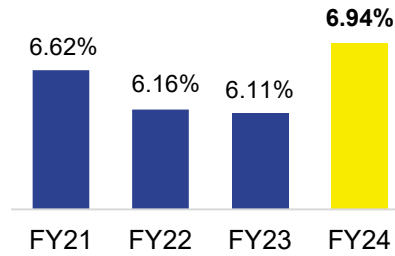
Return on Equity



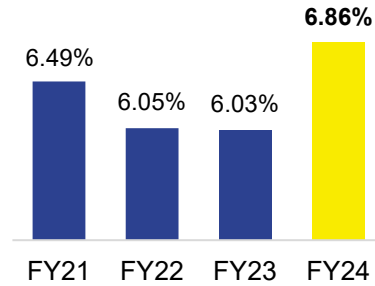
Yield on Advances (%)



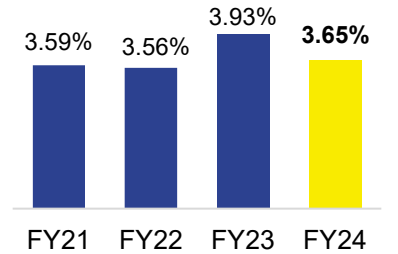
Cost of Funds



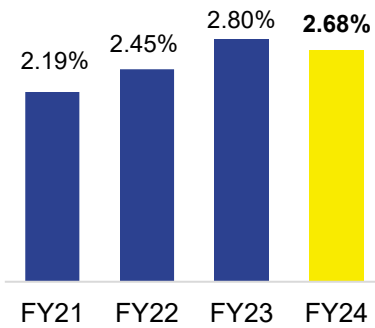
Cost of Deposits



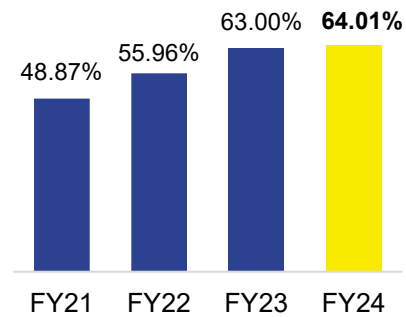
Net Interest Margins



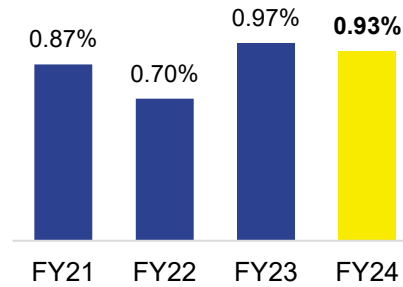
Cost to Average Assets



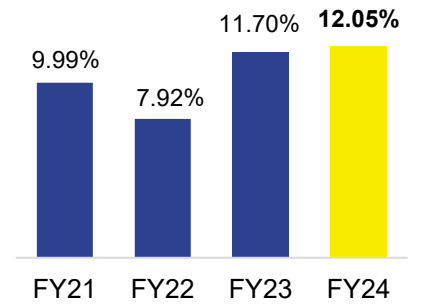
Cost to Income Ratio



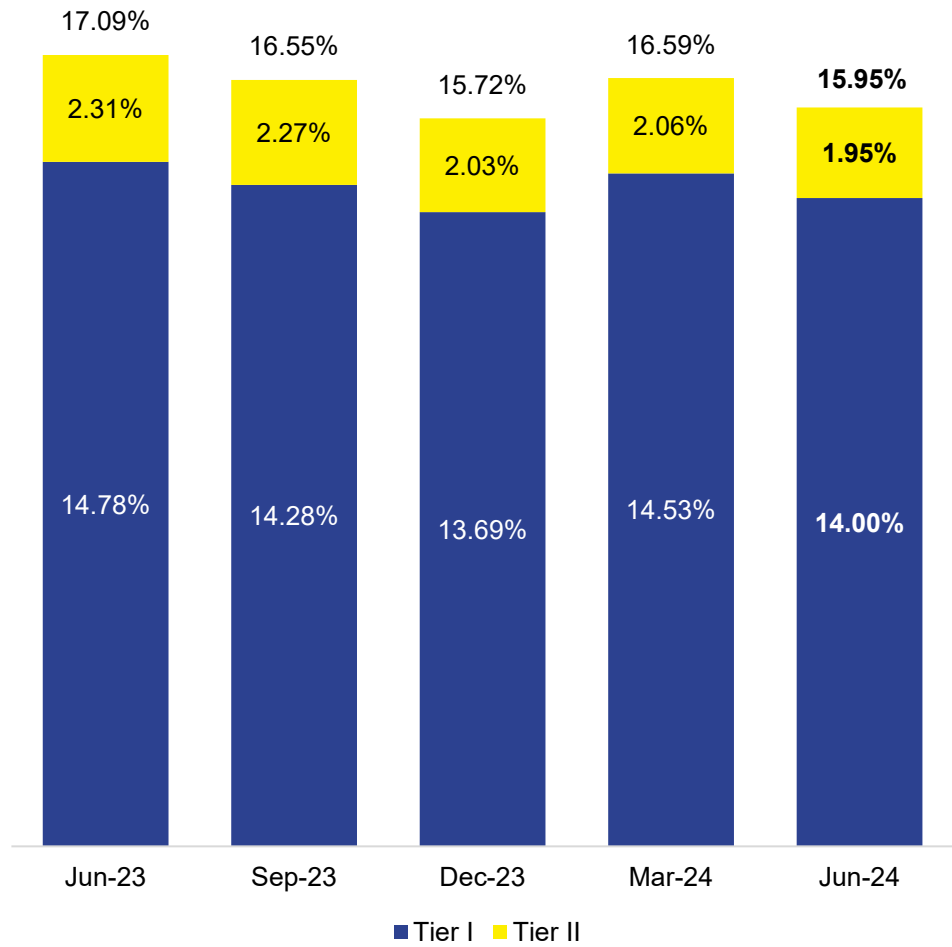
Return on Assets



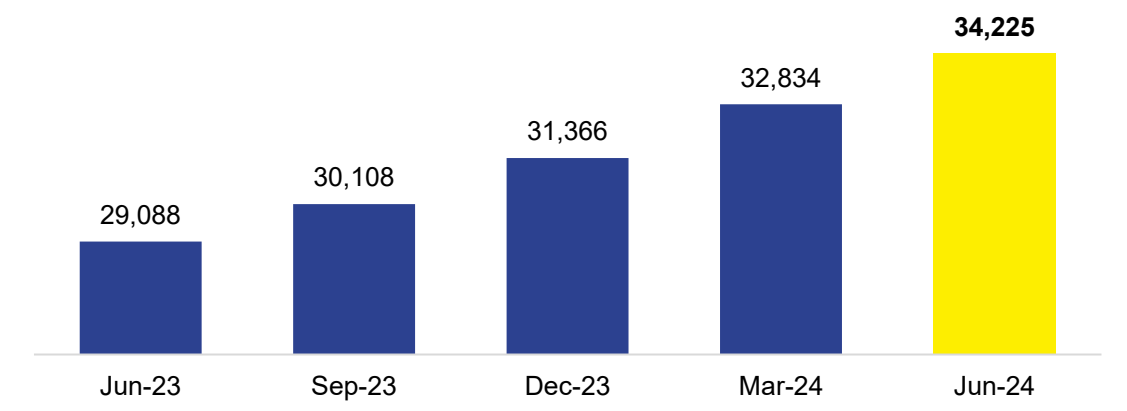
Return on Equity



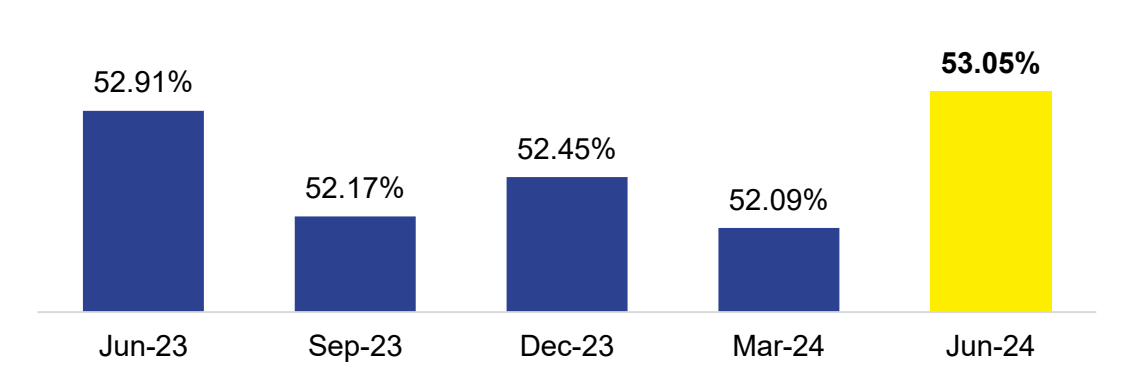
Capital Adequacy Ratio (%)



Risk Weighted Assets (INR crores)

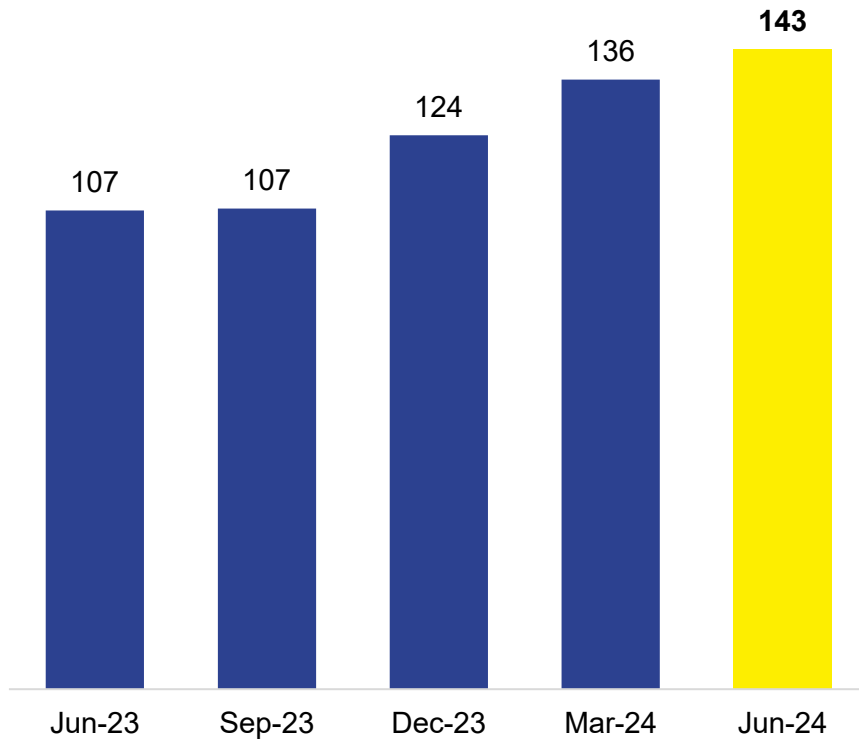


Risk Weighted Assets / Total Assets (%)

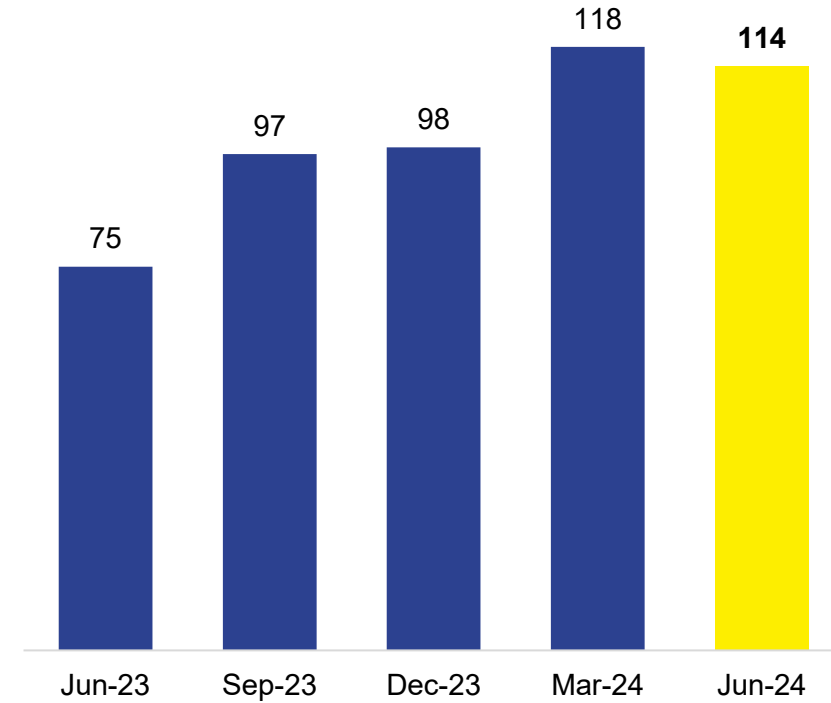


Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



Financial Highlights



Profit & Loss Statement – Q1FY25

(INR crores)	Q1FY25	Q1FY24	Y-o-Y	Q4FY24	Q-o-Q	FY24
Interest Income	1,489	1,238		1,445		5,362
Interest Expense	992	767		937		3,434
Net Interest Income	497	471	+5%	508	-2%	1,928
Other Income	143	107	+34%	136	+5%	474
- Commission, Exchange and Brokerage	114	75		118		388
- Profit/(Loss) on sale of Investments	17	3		11		33
- Profit/(Loss) on Exchange Transactions	3	5		3		16
Total Income	640	578	+11%	644	-1%	2,402
Operating Expenses	435	369	+18%	410	+6%	1,538
Employee Expenses	226	195		212		794
Other Expenses	209	174		198		744
Operating Profit	205	209	-2%	234	-12%	864
Provisions and Contingencies	28	38		24		142
Net Profit Before Tax	177	171	+4%	210	-16%	722
Tax	46	44		54		186
Profit After Tax	131	127	+3%	156	-16%	536

Profit & Loss Statement – Q-o-Q

(INR crores)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25
Interest Income	1,238	1,306	1,374	1,445	1,489
Interest Expense	767	830	900	937	992
Net Interest Income	471	476	474	508	497
Other Income	107	107	124	136	143
- Commission, Exchange and Brokerage	75	97	98	118	114
- Profit/(Loss) on sale of Investments	3	4	14	11	17
- Profit/(Loss) on Exchange Transactions	5	4	4	3	3
Total Income	578	583	598	644	640
Operating Expenses	369	372	386	410	435
Employee Expenses	195	189	198	212	226
Other Expenses	174	183	188	198	209
Operating Profit	209	211	212	234	205
Provisions and Contingencies	38	40	41	24	28
Net Profit Before Tax	171	171	171	210	177
Tax	44	44	44	54	46
Profit After Tax	127	127	127	156	131

(INR crores)	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Capital & Liabilities					
Shareholders Equity	4,656	4,784	4,912	5,071	5,185
Deposits	43,009	45,496	47,120	49,353	51,690
Borrowings	4,730	5,190	5,372	6,219	5,343
Other Liabilities and Provisions	2,579	2,240	2,400	2,394	2,298
Total	54,974	57,710	59,804	63,037	64,516

(INR crores)	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Assets					
Cash, Interbank etc.	2,902	2,692	2,527	3,066	2,848
Investments	13,395	14,676	15,443	16,211	16,652
Advances	35,474	37,276	38,951	40,925	42,181
Fixed Assets	837	859	863	865	871
Other Assets	2,366	2,207	2,020	1,970	1,964
Total	54,974	57,710	59,804	63,037	64,516

Profit & Loss Statement – Trend

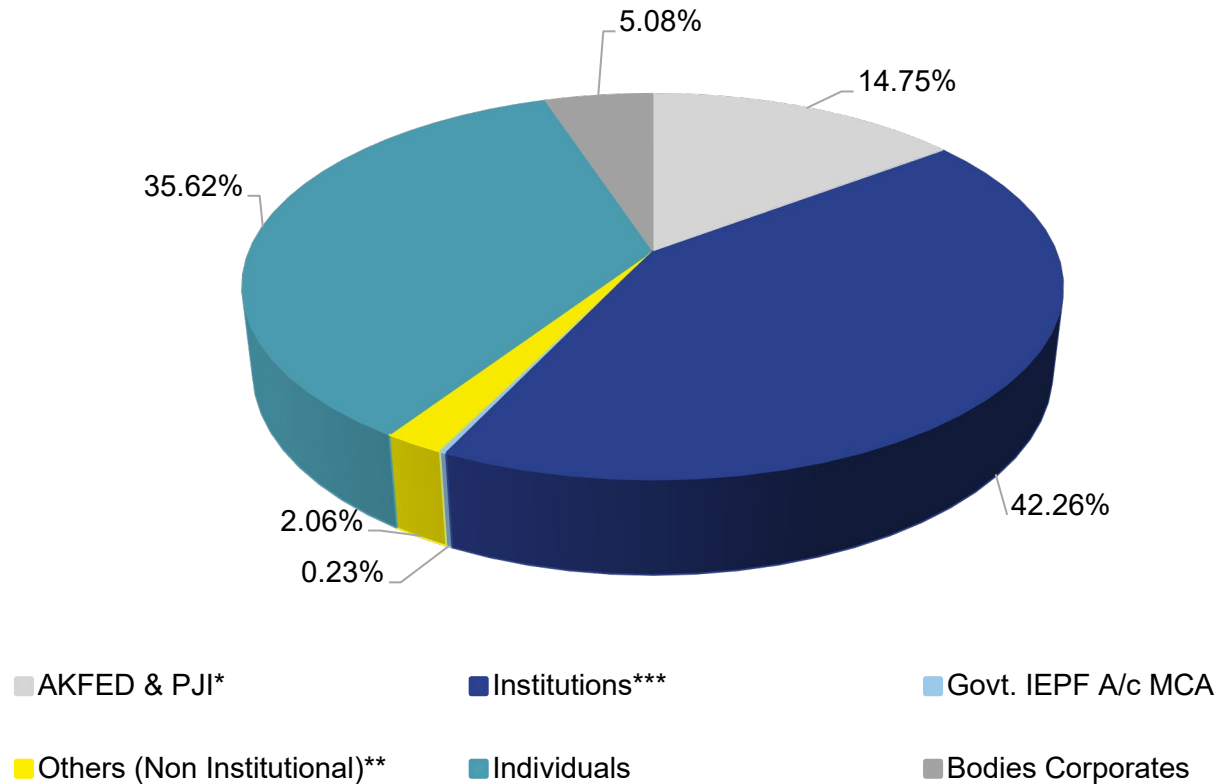
(INR crores)	FY20	FY21	FY22	FY23	FY24	Y-o-Y
Interest Income	3,537	3,458	3,513	4,200	5,362	
Interest Expense	2,272	2,171	2,155	2,483	3,434	
Net Interest Income	1,265	1,287	1,358	1,717	1,928	+12%
Other Income	388	445	452	409	474	+16%
- Commission, Exchange and Brokerage	241	196	238	303	388	
- Profit/(Loss) on sale of Investments	65	143	81	11	33	
- Profit/(Loss) on Exchange Transactions	19	23	28	28	16	
Total Income	1,653	1,732	1,810	2,126	2,402	+13%
Operating Expenses	903	847	1,013	1,339	1,538	+15%
Employee Expenses	459	434	539	693	794	
Other Expenses	444	413	474	646	744	
Operating Profit	750	885	797	787	864	+10%
Provisions and Contingencies	258	432	407	159	142	
Net Profit Before Tax	492	453	390	628	722	+15%
Tax	154	117	102	162	186	
Profit After Tax	338	336	288	466	536	+15%

Balance Sheet – Trend

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Capital & Liabilities						
Shareholders Equity	3,422	3,759	4,049	4,566	5,071	+11%
Deposits	30,370	29,704	34,692	41,239	49,353	+20%
Borrowings	3,408	4,482	4,082	4,118	6,219	+51%
Other Liabilities and Provisions	1,305	1,657	1,970	2,443	2,394	-2%
Total	38,505	39,602	44,793	52,366	63,037	+20%

(INR crores)	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Y-o-Y
Assets						
Cash, Interbank etc.	3,546	3,039	4,091	2,368	3,066	+29%
Investments	7,742	8,414	9,051	12,582	16,211	+29%
Advances	25,345	25,737	29,096	34,378	40,925	+19%
Fixed Assets	546	569	661	826	865	+5%
Other Assets	1,326	1,843	1,894	2,212	1,970	-11%
Total	38,505	39,602	44,793	52,366	63,037	+20%

Shareholding as on Jun 30, 2024



Equity Shares as on Jun 30, 2024 – 31,32,13,555 shares

*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd

**Includes Clearing Members (0.00%), Non-Resident Indians (1.46%), Trusts (0.01%), Unclaimed shares (0.43%) & Directors & their relatives (0.16%)

***Institutions includes 12.75% held by FII & FPI

*AKFED has expressed its interest to invest up to USD 10 million by subscribing to additional equity shares of the Bank, in compliance with applicable laws and regulations. The purpose is to further strengthen the Bank's capital position and support its growth plans. Further, the Board of Directors of the Bank in its meeting held on December 8, 2023 and Members of the Bank through Postal Ballot on January 9, 2024, have approved the proposal for issuance and allotment of up to 60,58,394 equity shares of face value of Rs.10/- each to AKFED, at an issue price of Rs.137/- per equity shares (which includes a premium of Rs.127/- per equity shares), for a total consideration of up to Rs. 83 crores by way of preferential allotment on a private placement basis subject to the regulatory approvals including RBI as may be required.

Key Non-Promoter Institutional Shareholders	%
Tata Mutual Fund*	5.18
HDFC Mutual Fund*	4.92
Franklin Templeton Asset Management (India) Pvt Ltd*	4.57
ICICI Venture Funds Management Company Limited (India Advantage Fund S4 I)	3.98
Oman India Joint Investment Fund II	2.94
Steinberg India Emerging Opportunities Fund Limited	1.60
Government Pension Fund Global	1.10
IndiaFirst Life Insurance Co Ltd	1.02

*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries



Environment

- Total number of employees volunteered: **1,522**
- Total number of local citizens, students and teachers who participate in employee volunteered: **1,306**
- Total number of trees planted till date: **7,09,106 trees**
- Oxygen produced by trees: **12,122 metric tonnes**
- Reduction of carbon from the atmosphere: **2,570 metric tonnes**
- Total amount of wood saved: **924 metric tonnes**
- Waste recycled promoting circular economy: **2,522 metric tonnes**
- Methane greenhouse gas reduction: **1,564 metric tonnes**
- Household biogas produced: **56,128 metric tonnes**
- Revival of village water bodies and ponds: **1,88,068 sq. ft.**
- Rainwater harvested for sustainable livelihood: **5,60,59,985 liters**



Social

- Sustainable livelihood created through aquaculture farming and production in coastal Kendrapada district, Odisha: **1,30,000 direct & indirect beneficiaries**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **250 direct & indirect beneficiaries**
- Sustainable livelihood created through beekeeping in Banki block of Cuttack district: **25,886 direct & indirect beneficiaries**
- Household biogas plants & organic fertilizers for economically vulnerable rural families: **1,200 individuals as direct & indirect beneficiaries**
- Solid waste management, waste segregation, treatment & material recovery at Darjeeling, West Bengal: **1,200 direct & indirect beneficiaries**



Governance

- The Board of Directors comprise executive and non-executive directors
- 73% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

Deliverables Management System (DMS)

- The implementation of Phase III of the Deliverables Management System for a centralised Print and Deliverables Unit.
- Benefits envisaged:**
 - Customers do not have to wait for bank letters
 - Time and efforts saved for printing and dispatch of letters

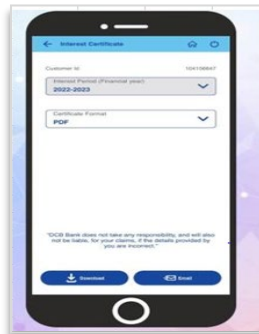


Gradatim Upgrade

- Revamped the Gradatim system with screen reduction and additional validations to reduce the TAT of new Gold Loan account creation.
- This also includes compliance for loans for Priority Sector Lending, specifically Agricultural Loans.

Interest Certificate in DCB Mobile Banking App

- Now enabled download of Interest Certificate through DCB Mobile Banking App.
- Interest Certificate provides a convenient way to know the interest earned for a given year for all CASA and Deposit Accounts consolidated in one file.

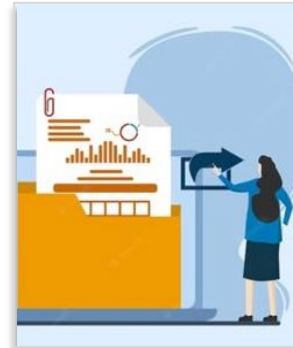


Positive Pay in DCB Mobile Banking App

- Positive Pay is now live on the DCB Mobile Banking App.
- Positive pay is a fraud prevention system offered to customers for protection against forged, altered, and counterfeit cheque.
- Positive Pay can be accessed through Website, Internet Banking, or WhatsApp.

SaS Dashboard (FinFlex)

- The SaS Finflex daily dashboard is a representation of status from applications in specified presentation to facilitate stakeholders like Business, Credit, CROPS, MIS and Analytics etc
- Benefits:**
 - Live status of SME NTB cases from "Finflex".
 - Detailed data in form of dashboard as well as MIS.
 - Monitoring & review on multiple levels with presentable graphics (Branch/State/Facility/Lead wise/etc. etc.)
 - In-build TAT calculation for all critical activities.
 - Data availability on dashboard for current and preceding 5 months instantly.



Implementation of AV GSTD Files in CBDT Format

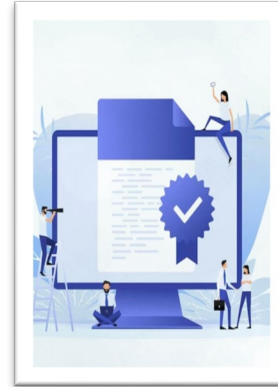
- Central Board of Direct Taxes (CBDT) has mandated NPCI to introduce the Account Validation (AV) process specific to their requirement with the addition of capturing PAN and account holder's names as available in the Core Banking System of banks in the response file for matched records and NPCI providing CBDT Account Validation Files to member banks with single entity names.
- With the implementation of, one more entity in the name of GSTD, it is now impossible to submit response files in an automated manner, which leads to customer queries and delays in processing income tax refunds to credit the customer's account.

UPI LITE

UPI LITE is a simplified version of the popular Unified Payments Interface (UPI) system in India, aimed at making small value transactions quick and easy

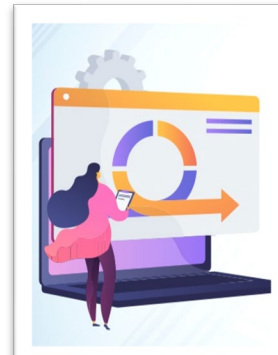
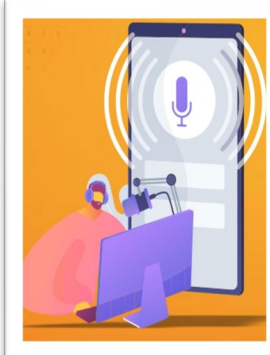
Benefits -

- Payments are quick and easy, making it perfect for everyday small purchases
- Near zero chances of transaction failures
- Payments initiated through UPI Lite are not recorded in a user's bank statement, thus offering an uncluttered bank statement



KYC Refresh via Interactive Voice Response (IVR)

- Improved customer experience
- It's a straight through process, reduces human intervention
- Helps us to maintain compliance
- Efficient use of existing resources
- Ensures smoother interactions and completion of transactions

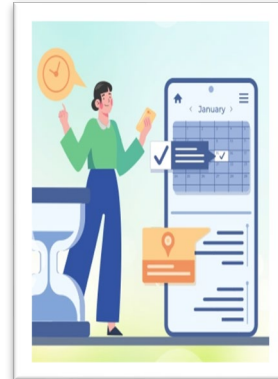
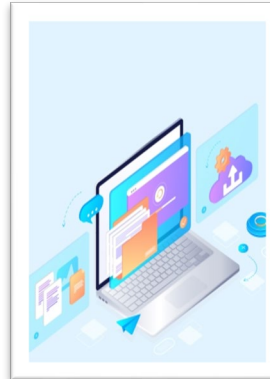


BancaEdge

Automated lead push to insurance partner system (currently HDFC Life) from core banking system, with customer consent, following regulatory requirements

Benefits -

- Compliant system to have end to end application tagging to customer ID and certified staff
- Pre-population of customer data in insurance partner system for user time being saved during login journey



e-BRC generation

- Earlier, DGFT system was providing generation of e-BRC (electronic Bank Realisation Certificate) which was dependent upon banks where e-BRC was generated by bank against the IRM and then uploaded in DGFT system
- As per the new e-BRC system, Exporters will be able to self-generate the e-BRCs directly from the DGFT system which is API based system. Banks system will transmit the IRM (Inward Remittance Messages)/ ORM (Outward Remittances messages) details in DGFT system. Exporters and Bank officials will be able to view the data in DGFT system. No manual intervention is required to upload the files in DGFT by Bank officials in new system

Pan Update using DCB Mobile Banking App

- Real-time update of PAN
- Straight-through Processing
- Insertion or update PAN facility available if Form 60 is available in account

UPI AUTOPAY

UPI AUTOPAY is a feature that lets UPI users set up recurring payments for things like bills, subscriptions, and investments. Once set up, the money is automatically debited from the user's account according to the agreed terms, without needing to authorize each transaction. Users can easily change or cancel these automatic payments through their UPI app with just a click

Benefits -

- Liberty from payment reminders
- Hassle free & faster payments with ease and convenience
- Easy to manage all standing instructions from one app

CIDF Acceptance Digital- Link Based Journey

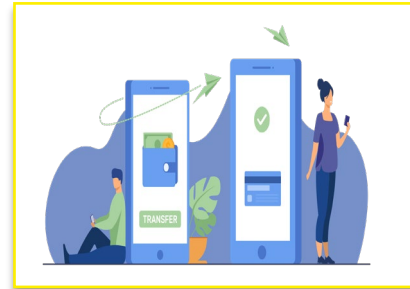
Comprehensive digital document provided to the customer for the Risk Profile activity completed for obtaining authentication from the customer.



- Customer views the responses submitted before giving authentication
- Dispute cannot be raised by customer at a later date on incorrect response being captured in the system

NEFT/RTGS 24x7

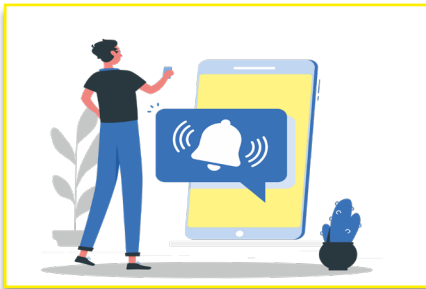
NEFT/RTGS 24x7



- Now transfer funds round the clock
- NEFT or RTGS through –DCB Internet Banking
- NEFT – through DCB Mobile Banking App
- Integration with PayRoc application ensures transactions even when Finacle is under maintenance

Customer Intimation on Amendment Processing

Customers are updated on the status of their Amendment Request upon receipt of the service request, discrepancy marking, and rejection. This assists in keeping customers updated on the status. It will also assist in reducing pending discrepant causes and, hence, avoiding rejections.



- The customer is informed of the status of service requests, including receipt and discrepancy marking
- This will assist in discrepancy resolution as customers are updated on request status

KYC refresh on EKYC Authentication

To reduce manual intervention and provide a real-time customer KYC updation experience, the KYC refresh option has been enabled directly on the EKYC authentication that saves time and manual effort for the data input.



- Real-time update of customer KYC a and when EKYC authentication is done
- No duplication of branch visits or data input on the system which saves manual work

UPI Registration with International Mobile Numbers

Exciting news for our NRE customers! DCB Bank now offers the convenience of registering for UPI using your international mobile number.



- 24/7 service at zero cost
- Interoperable UPI services for greater accessibility
- Real-time payment confirmation

Systems Upgrade

Multiple systems has been upgraded in this quarter



- Treasury system has been upgraded for IM/MM and Forex modules.
- Vendor payment system is upgraded to Business Central with enhanced features
- HRMS system revamped with Zing HR with Analytics capability

Tax Saver FD in Zippi / Zippi Plus

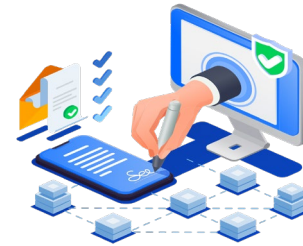
Tax saver FDs can now be booked through Zippi and Zippi + platforms



- Tax benefit to Customers under 80C
- Customer Convenience

RTGS/NEFT & IMPS direct credits in term loan

Repayment can happen through RTGS/NEFT & IMPS directly to term loan accounts



- Enhance productivity
- Identify the correct Loan account details. (Integrated with Finacle)
- Identify the purpose related to Loan repayment (Remark Narrations)



Beekeeping Based Livelihood Development in Banki Block, Cuttack District, Odisha



Malapalli Lake Rejuvenation & Restoration, Creation of State & National Level Restoration Framework, Karnataka



Wildlife Corridor Conservation Programme, Panna, Madhya Pradesh

Community Forest Right (CFR), Forest Plan & Sustainable Livelihood, Bastar Dist., Chhattisgarh



Tree plantation, nature interpretation center, water and carbon sequestration, Ahmedabad, Gujarat



Implementing Restoration and Innovative Protected Irrigation Interventions for Dryland Agricultural Farmers, Raichur & Koppal Districts, Karnataka



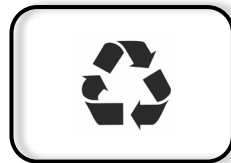
We Contribute Towards



Water



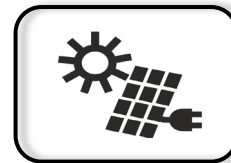
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators

Beekeeping Based Livelihood Development in Banki Block, Cuttack District, Odisha

- Bee expert and project coordinator regularly conducted home visits for all 118 beneficiaries with 149 active bee colonies and supported summer season management and honey harvesting
 - **Total visits conducted: 368**
- Presently 8 Bee Mitras are actively working across the 7 villages
- This Quarter 50.25 kg honey was harvested, and beneficiaries sold 23.5 kg honey to local buyers and earned **INR 18,900 at the rate of INR 800 per kg of honey**



Restoring grassland for biodiversity conservation, sustainable livelihood & climate mitigation Kendur & Supe Dist., Maharashtra



- Nursery setup completed; sapling procurement & propagation ongoing
- First round of ecological surveys completed
- Women's self-help group employed for nursery development - **40 women directly benefiting from restoration activities**
- Supe nursery is 17,500 sq. ft. with a sapling capacity of 2,50,000. Kendur nursesey is 700- 800 sq. ft. with sapling capacity of around 2,000

Won Gold Award in Transforming Excellence Category – Infosys Finacle Innovation Awards 2024

- DCB NIYO Co-Branded Debit Card has received Gold Award in Transforming Excellence Category at Infosys Innovation Awards 2024.
- Facilities like DCB Savings Account from within in the Niyo App, Zero Forexcharge charge for applicable international transactions when traveling abroad and up to 1% cash back on domestic spend as per prevailing terms and conditions, Load the Card with India Rupees and spend in 130+ currencies across 150+ countries



Received Express BFSI Technology Awards 2023 on Enterprise Applications for new Mutual Fund Application & Analytics/ Big Data



Express BFSI Technology Awards 2023

DCB Bank received two CSR Awards at the ACEF Forum:

- The Bank bagged Gold in the Grand Prix 2023 category which recognizes overall Excellence in Social Responsibility by focusing on projects in remote locations to contribute to society and create sustainable livelihood opportunities for tribal communities.
- The Bank's CSR partnership project Protection Of Wildlife Corridor Via Reforestation and Alternative Livelihood Programme - Panna Tiger Reserve with the CSR project implementation partner Last Wilderness Foundation won the Best Corporate (non-profit partnership category) Award.



Received **Best Technology Talent Award** – Special mention from IBA – Retail Banking during 19th Annual Technology conference



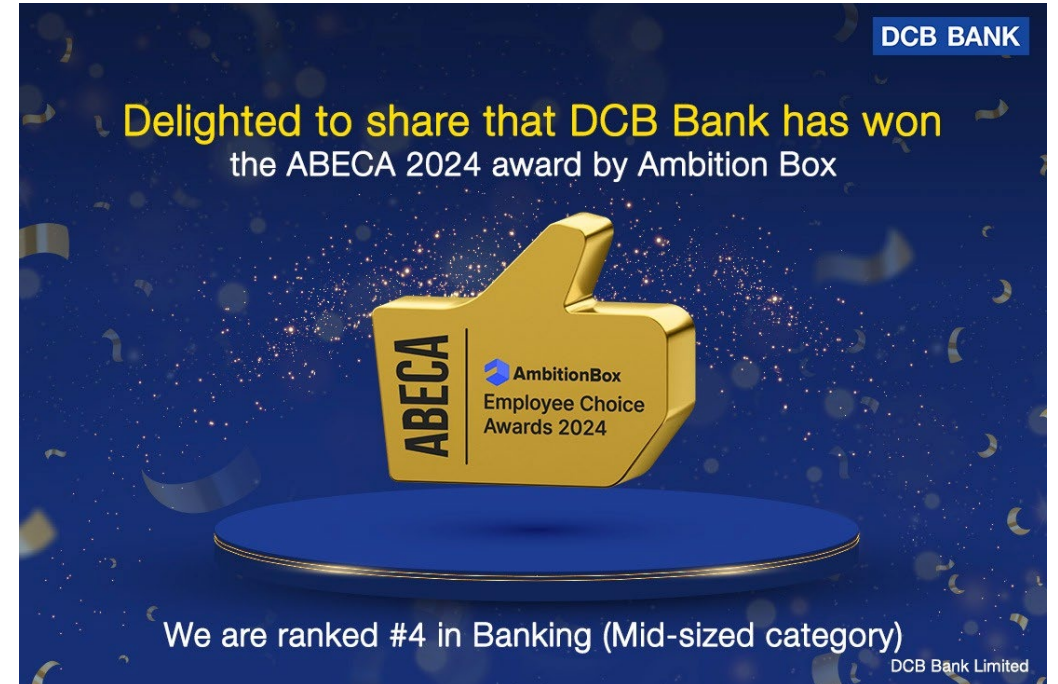
Best Technology Talent Award

Top 10 workplaces for Health & Wellness by Great Place To Work



- The Bank was recently recognized for Health and Wellness 2023 by 'Great Place To Work' Institute.
- The survey cohort of 217 organizations & input from 18.5 million employee voices, platforms organizations that believe in the culture of well-being of employees. The accolade showcases the professional and people centric commitment towards employee well-being, inclusive growth, alongside career opportunities and professional development.

Ambition Box Employee Choice Award (ABECA) 2024



- DCB Bank has been recognized by Ambition Box and won the Ambition Box Employee Choice Award (ABECA) 2024. ABECA 2024 is India's largest employee choice awards highlighting best of the best workplaces.
- Our employees have appreciated the culture that we've been cultivating and rated an impressive 3.8/5 on Ambition Box! This stellar rating is a testament to our commitment to keeping the employees at the forefront.

Most Preferred Workplace BFSI 2023-24 (2nd Edition)



- This achievement reflects the positive and collaborative environment we've collectively built.
- Thank you for making DCB Bank an outstanding place to work!

Won 2nd runner up in CSR Journal Excellence Awards 2023 in Environment Category



- We were the runners up at the CSR Journal excellence awards 2023 in the environment category.
- The awards recognize organizations for their exemplary work towards CSR.
- The Bank was recognized for its project of Installation of 100 biogas plants in rural households in combined Adilabad District during July to October 2022

Thank you

To receive investor updates from DCB Bank Limited, write in at investorrelations@dcbbank.com

For more information, kindly log on to : www.dcbbank.com