

Ref: STL/SEC/2024-25/DT-019

August 12, 2024

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

Scrip Code: 537259

Dear Sir/Madam,

Sub: Statement of Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants for the quarter ended June 30, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Preferential Issue of Convertible Warrants. A Nil Statement of Deviation or Variation for the quarter ended June 30, 2024, duly reviewed by Audit Committee, is attached herewith as **Annexure A**.

Request you to take the same on record.

Thanking You,

Yours faithfully,
For **Suyog Telematics Limited**

Aarti Shukla
Company Secretary & Compliance Officer

Encl.: A/a



Limited

ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No. : L32109MH1995PLC091107

Ref : STL/SEC/2024-25/038

Statement of Deviation / Variation in utilisation of funds raised through Preferential Issue of Warrants during the quarter ended June 30, 2024:

Name of the Listed Entity	Suyog Telematics Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	April 12, 2024
Amount raised	Rs. 15,03,37,500/-
Report filed for the quarter ended	June 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	-
Comments of the Auditors, if any	-



MUMBAI (Reg) : Suyog House, 30, MIDC Central Road, Andheri (E), Mumbai - 400093 T. 022-2579 5516 / 2839 0670

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

GST No.:27AAFCS0334P2Z2



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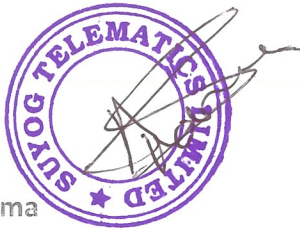
Ref : STL/SEC/2024-25/039

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Fund Utilised till June 30, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Expansion of Business in Telecom Tower and FTTH (Fiber to the Home)	Not Applicable	Rs. 15,03,37,500/-	Not Applicable	Rs. 15,03,37,500/-	Not Applicable	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Suyog Telematics Limited



Ajay Sharma
Chief Financial Officer