



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthainance.com Phone no. +91 80 4277 7800

Date: 4th February, 2025

To,

The General Manager

Corporate Service Department,

BSE Ltd, Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400001

Scrip Code: 502250

The Calcutta Stock Exchange

7, Lyons Range,

Kolkata- 700001

Scrip Code: 23106

Dear Sir/ Madam,

Sub: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

This is to inform you that the Company has received a disclosure from BAO Value Fund in compliance to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above mentioned disclosure has been enclosed herewith for your ready reference.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Lerthai Finance Limited

Sneha Khandelwal

Company Secretary and Compliance Officer

ACS: 55597



BAO VALUE FUND

4th February 2025

To,
Ms. Sneha Khandelwal
Company Secretary
Lerthai Finance Ltd,
Office No. 312/313, 3rd Floor,
Barton Centrem M G Road,
Bengaluru India.

Email: corp.relations@bseindia.com
Phone Number: 080-4277 7800 / 020-67203875
Fax: 080-4277 7800

Dear Ms. Khandelwal

Ref: Lerthai Finance Ltd (INE347D01011) – (The ‘Company’) SAST Reporting

Pursuant to SEBI (Substantial Acquisitions and Takeovers) Regulations, we hereby wish to inform you that BAO Value Fund had 7.37% holding in the Company which has now reduced to 2.14%.

We hereby enclose the relevant form for Disclosure under Regulation 29(1) of SEBI (SAST) Regulations 2011 in respect of the acquisition of equity shares.

Kindly update your records and acknowledge good receipt of same.

Yours Sincerely,

DocuSigned by:

A handwritten signature in black ink, appearing to read 'Nayan', enclosed within a blue DocuSign signature box.

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Mr. Nayan Kumar Agarwal
Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lerthai Finance		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BAO Value Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	51,600	7.37%	7.37%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	51,600	7.37%	7.37%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	36,600	5.23%	5.23%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	36,600	5.23%	5.23%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,000	2.14%	2.14%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	15,000	2.14%	2.14%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Till 04/02/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,00,000		
Total diluted share/voting capital of the TC after the said acquisition	7,00,000		

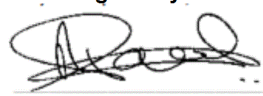
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: c/o Grammont Management Ltd, Tower 1, Nexteracom,
Rue Du Savoir, Cybercity, Ebene 72201, Mauritius.

Date: 04 February 2025

DocuSigned by:

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Mr. Nayan Kumar Agarwal
Director
