



MAHAAN FOODS LIMITED

14th November, 2024

Corporate Relationship Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400001

Scrip Code: 519612

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Re: Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our intimation letter dated November 11, 2024 and pursuant to Regulation 30, 33 and other applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we inform you that the Board of Directors of the Company at their meeting held today, i.e., Thursday, November 14 2024 has, inter-alia:

1. Approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.
2. Approved, based on the recommendation of the Nomination and remuneration Committee, appointment of Mr. Ankit Agarwal (M. No. A23445) as Company Secretary and Compliance Officer of the Company w.e.f. 14th November, 2024, designated as the Key Managerial Personnel pursuant to the provisions of section 203 of the Companies Act, 2013 and Compliance Officer under Regulation 6(1) of the SEBI Listing Regulations and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
3. Authorised the Key Managerial Personnel ("KMP") of the Company under Regulation 30(5) of the Listing Regulations with effect from 14th November, 2024, for determining materiality of an event or information and making disclosures to the Stock Exchange(s) under Regulation 30 of the SEBI Listing Regulations.
4. Considered and explored the opportunities and benefits of adding new line of business relating to organised Real Estate Sector.

Please find enclosed:

- a. the Unaudited Financial Results for the quarter ended September 30, 2024, along with the Limited Review Report issued by the M/s R. C. Sharma & Associates, Statutory Auditors of the Company,

Registered Office:
406, 4th Floor, Worldmark 2, Asset No. 8,
Aerocity Hospitality District,
New Delhi-110037 India
CIN: L15419DL1987PLC350285

Tel: +91 11 43107200
Email: info@mahaanfoods.com
Website: www.mahaanfoods.com



MAHAAN FOODS LIMITED

pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI Listing Regulations.

- b. Disclosure for Sr. No. 2 above for appointment of Company Secretary & change in KMP as required under Regulation 30 - Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure A**.
- c. Disclosure for Sr. No. 3 above for the contact details of the KMPs authorised under Regulation 30(5) of the SEBI Listing Regulations as **Annexure-B**.
- d. Disclosure for Sr. No. 4 for adding new line of business relating to organised Real Estate Sector as required under Regulation 30 – Part B of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure C**.

The said unaudited financial results are also being uploaded on the Company's website (www.mahaanfoods.com) as required under Regulation 46 of the SEBI Listing Regulations.

This is an intimation/disclosure under Regulation 30, 33, and other applicable regulations of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 5:25 p.m.

This is for your kind information and record.

Thanking you.

Yours faithfully,
for **Mahaan Foods Limited**

Sanjeev Goyal
Managing Director
DIN: 00221099

Encl: as above



MAHAAN FOODS LIMITED

Annexure-A

Disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ankit Agarwal (M. No.: A23445) as Company Secretary and Compliance Officer of Mahaan Foods Limited (the Company) designated as Key Managerial Personnel of the Company.
Date of Appointment /Cessation and term of appointment	w.e.f. November 14, 2024.
Brief profile (in case of appointment)	Mr. Ankit Agarwal is an Associate member of the Institute of Company Secretaries of India and having more than 15 year sound experience and skills in handling Corporate Secretarial and Legal Affairs.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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MAHAAN FOODS LIMITED

Annexure-B

The contact details of the KMPs authorized under Regulations 30 (5) of the SEBI Listing Regulations, w.e.f. November 14, 2024, are given below:

Sr. No.	Name of the Key Managerial Personnel	Designation	Contact Details
1.	Mr. Sanjeev Goyal	Managing Director	406, 4 th Floor, Worldmark 2, Asset No. 8, Aerocity Hospitality District, New Delhi-110037 Phone: - +91 11 43107200; + 91 9650569444 E-mail: csmfl@mahaanfoods.com
2.	Mr. Jitendra Kumar Bisht	CFO	
3.	Mr. Ankit Agarwal	Company Secretary	



MAHAAN FOODS LIMITED

Annexure-C

Disclosure for Sr. No. 4 for adding new line of business of organized Real Estate Sector, as required under Regulation 30 – Part B of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

a.	industry or area to which the new line of business belongs to;	Organised Real Estate Sector
b.	expected benefits;	The demand of organised Real Estate is growing rapidly and the company looks for a commercially beneficial opportunity in Rest Estate Sector.
c.	estimated amount to be invested	₹ 10 -15 crores

MAHAAN FOODS LIMITED

Regd. Office: 406, 04th Floor, Worldmark 2

Asset No. 8, Aerocity Hospitality District, New Delhi-110037, India

CIN - L15419DL1987PLC350285

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2024

		(Amount in Rs. Lacs except EPS data)					
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)	
PART I							
1 Revenue from operations	-	-	-	-	-	-	
2 Other income	45.59	15.18	29.31	60.77	39.76	125.08	
3 Total Income (1 + 2)	45.59	15.18	29.31	60.77	39.76	125.08	
Expenses :	-	-	-	-	-	-	
a) Cost of material consumed	-	-	-	-	-	-	
b) Purchase of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-	
d) Employee benefits expense	3.58	3.35	3.34	6.93	6.70	14.55	
e) Finance costs	-	-	0.03	-	0.05	0.05	
f) Depreciation and amortisation expense	0.33	0.33	0.97	0.66	2.22	4.44	
g) Other expenses	4.50	4.83	4.37	9.33	9.82	17.61	
4 Total expenses	8.41	8.51	8.71	16.92	18.79	36.65	
5 Profit before exceptional and extraordinary items and tax (3 - 4)	37.18	6.67	20.59	43.85	20.97	88.43	
6 Exceptional Items	-	-	-	-	-	-	
7 Profit before tax	37.18	6.67	20.59	43.85	20.97	88.43	
8 Tax expense :	9.28	1.65	(26.53)	10.93	(26.43)	22.12	
a) - Current tax	9.29	1.67	5.35	10.96	5.45	23.57	
b) - Deferred tax	(0.01)	(0.02)	(31.88)	(0.03)	(31.88)	(0.80)	
c)-Tax for Earlier Period	-	-	-	-	-	(0.65)	
9 Profit/ (Loss) for the period (7-8)	27.90	5.02	47.12	32.92	47.40	66.31	
10 Other Comprehensive Income	-	-	-	-	-	-	
a) i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
ii) Incomr tax relating to items that will not be reclassified to Profit of Loss	-	-	-	-	-	-	
b) i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-	
ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
11 Total Comprehensive Income for the period	27.90	5.02	47.12	32.92	47.40	66.31	
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07	
13 Other Equity	-	-	-	-	-	1,598.18	
14 Earning per equity share of Rs. 10/- each:	-	-	-	-	-	-	
- Basic	0.80	0.14	1.34	0.94	1.35	1.89	
- Diluted	0.80	0.14	1.34	0.94	1.35	1.89	

Note:

- The above financial results for the quarter and half year ended on 30th Sep 2024 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 14/11/2024
- Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Statement of Assets & Liabilities and Cash Flow Statement as on 30th September, 2024 along with comparatives are annexed herewith.
- The above results for the quarter and half year ended the 30th September, 2024 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi
Date: 14-11-2024




Sanjeev Goyal
 Managing Director
 DIN:00221099

MAHAAN FOODS LIMITED

Standalone Statement of Assets and Liabilities as at 30.09.2024 (Rs. In Lacs)

Particulars	Half Year Ended	Year Ended
	30-09-2024	31-03-2024
	Unaudited	Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	9.54	10.20
(b) Capital work in progress		
(c) Other intangible asset		
d) Financial Assest		
(i) Investments	0.00	0.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets		
Sub-total - Non-current assets	9.54	10.20
2. Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assests		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable	0.00	0.00
(iii) Cash and Bank Balance	1882.34	1824.24
(iv) Bank balance other thern (iii) above		
(v) Loans	107.37	147.64
(vi) Other financial assets		
(c) Other Current Assests	14.64	8.32
Sub-total - Current assets	2004.42	1980.26
Total -Assets	2013.96	1990.46
(I) EQUITY AND LIABILITIES		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1631.10	1598.18
Equity attributable to owners of the Company	1981.17	1948.25
Non-controlling interests		
Total Equity	1981.17	1948.25
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)	0.69	0.72
(d) Other non current liabilities		
Sub-total - Non-current liabilities	0.69	0.72
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables	7.31	7.30
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	2.73	4.44
(c) Provisions	22.06	29.75
(d) Current tax liabilities		
Sub-total - Current liabilities	32.10	41.49
Total Liabilities	32.79	42.21
TOTAL - EQUITY AND LIABILITIES	2013.96	1990.46

For and on behalf of board of
Mahaan Foods Limited


 Sanjeev Goyal
 Managing Director
 DIN: 00221099

Place: New Delhi
Date: 14-11-2024



MAHAAN FOODS LIMITED

STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2024 (Rs. In Lacs)

PARTICULARS	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	43.85	35.61	88.43
ADJUSTMENTS FOR:-	-	-	-
Depreciation	0.66	2.50	4.44
Other Income	-	-	-
Interest Income	(60.57)	(23.23)	(124.80)
Dividend Income	(0.20)	(29.62)	(0.20)
Loss on sale of fixed assets	-	-	-
Profit on sale of fixed assets	-	-	0.05
Interest Charges	-	-	-
Operating profits before working capital changes :	(16.26)	(14.74)	(32.08)
ADJUSTMENTS FOR:-			
Inventories	-	-	-
Sundry debtors	-	-	1.88
Trade & other receivables	40.27	(2.74)	(23.04)
Trade payables & other liabilities	(1.70)	(0.74)	(2.03)
Other Current Assets	(6.32)	(0.92)	0.11
Short term provision	(18.65)	(5.20)	0.50
Cash generated from (used) in operation	(2.66)	(24.34)	(54.67)
Direct taxes paid	-	-	21.17
Net Cash flow from operating activities (A)	(2.66)	(24.34)	(75.84)
CASH FLOW FROM INVESTMENT ACTIVITIES :			
Sale of fixed assets	-	-	-
Transfer of assets	-	-	-
Interest received	60.57	23.23	124.80
Investment In MMFI	-	656.00	-
Dividend from non trade long term investments	0.20	29.62	0.20
	-	-	-
Net Cash flow used in investment activities (B)	60.77	708.85	125.00
CASH FLOW FROM FINANCING ACTIVITIES :			
Loan paid/recovered	-	-	-
Interest paid	-	-	(0.05)
Increase / decrease in term loans (net)	-	-	-
Increase / decrease in cash credits from banks	-	-	-
Net Cash flow used in financing activities (C)	-	-	(0.05)
Cash Flow from Extraordinary items (D)	-	-	-
Increase in cash flow from extraordinary Items	-	-	-
Net decrease in cash and cash equivalents : (A+B+C+D)	58.11	684.51	49.12
Cash & cash equivalents at opening	1,824.24	1,076.58	1,775.14
Cash & cash equivalents at closing	1,882.34	1,761.09	1,824.24

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'



[Handwritten Signature]



LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

To,
The Board of Directors,
Mahaan Foods Limited,
Off. No.: 406, 4th Floor, Worldmark 2,
Assets No. 8, Aerocity Hospitality District,
New Delhi- 110037

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended September 30, 2024 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**

Ramesh Digitally signed
by Ramesh
Chandra Chandra Sharma
Sharma Date: 2024.11.14
15:24:39 +05'30'

**(R.C. Sharma)
Partner
M.No. 083543
UDIN: 24083543BKEMPO7598**

**Date: 14.11.2024
Place: New Delhi**