



By Electronic Mode

18th December, 2024

The General Manager
DCS-Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 504076

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, please find attached the details of the order of the Supreme Court which are meeting the materiality thresholds of the Company in **Annexure 1**.

Considering the decision of the Hon'ble Supreme Court, we will be approaching the shareholders for ratification of the allotment and then approach stock exchange for listing of the shares issued to Rare Asset Reconstruction Limited.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **JYOTI LIMITED**

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289



Annexure 1
Additional Details required as per SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
i.	Brief details of litigation viz a) Name(s) of the opposing party b) Court / tribunal / agency where litigation is filed c) Brief details of dispute / litigation	Mumbai Stock Exchange The Supreme Court of India The Company has allotted 5963636 equity shares to Rare Asset Reconstruction Limited on 02.05.2018 pursuant to Section 9 (1)(g) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and accordingly filed listing application to BSE Limited, but the Listing application filed for 5963636 equity shares by the Company to BSE Limited is rejected because as per BSE, the Company had to take prior approval from the Shareholders of the Company for allotment of shares to Rare Asset Reconstruction Limited. Against the same, Company had filed an appeal in Securities Appellate Tribunal (SAT). The Company's appeal against the order of Stock Exchange has also been rejected by Securities Appellate Tribunal (SAT). Against the order of SAT, the Company had filed appeal with Supreme Court of India which is also dismissed by the Supreme Court.
ii.	Expected financial implications, if any, due to compensation, penalty, etc. :	Considering the dismissal of the appeal by the Supreme Court, the Company is taking appropriate actions for taking ratification of approval from the Shareholders of the Company and then will file a fresh application for listing of Shares.
iii.	Quantum of claims, if any:	Not Applicable

