

RAAJ MEDISAFE INDIA LIMITED

Regd. Office: 106, Industrial Area, Sector III, Pithampur – 454774, Dist. Dhar (MP)

Email: raajmedisafe@gmail.com, Website: www.raajmedisafeindia.com

November 12, 2024

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTMEBER 30, 2024.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

- a. Unaudited Quarterly Financial Results of the Company for the quarter ended on September 30, 2024 together with Cash Flow Statement for the period ended on that date.
- b. Limited Review Report for the Quarter ended September 30, 2024 issued by Statutory Auditors of the company.
- c. Statement of Assets and Liabilities of the company as at September 30, 2024.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 12, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR RAAJ MEDISAFE INDIA LIMITED

ARPIT BANGUR
MANAGING DIRECTOR
DIN: 02600716

Encls: As stated

RAAJ MEDISAFE INDIA LIMITED

CIN - L33112MP1985PLC003039

Reg. Off. : 75/2 and 3 Industrial Area Maksi Road Ujjain 456010

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2024

Statement of Standalone Results		Rs. In lakhs (Except Earning per Share)					
Particulars		Quarter Ended			Half Yearly Ended		Year Ended
		30.09.24	30.06.2024	30.09.23	30.09.24	30.09.23	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		2	3	4	5	6	7
1	REVENUE FROM OPERATIONS						
	(a) Income from Operations (Sales of Products)	1,252.43	1,090.57	1,120.00	2,343.00	2171.86	4,324.88
	(b) Other Operating Income	-	-	-	-	-	-
2	OTHER INCOME	9.43	0.34	0.78	9.77	1.32	6.02
3	Total Income (1+2)	1,261.86	1,090.90	1,120.78	2,352.77	2,173.17	4,330.90
4	EXPENSES						
	(a) Cost of Material Consumed	616.90	809.45	824.84	1,426.35	1629.72	3,049.51
	(b) Purchases of Stock in Trade	87.45	-	-	87.45	-	-
	(c) Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	155.36	(67.86)	(38.07)	87.50	-86.89	(123.38)
	(d) Employee benefits expense	97.36	70.77	87.35	168.14	157.72	324.75
	(e) Finance Cost	57.06	36.37	33.14	93.43	72.29	156.56
	(f) Depreciation and amortisation expense	38.12	22.54	19.88	60.66	39.41	83.71
	(g) Other expenses Manufacturing, Office and Admin. Expenses	137.80	104.83	88.06	242.63	191.91	410.85
	Total Expenses	1,190.05	976.11	1,015.20	2,166.15	2,004.16	3,902.01
5	Profit/(Loss) before exceptional items and tax (3-4)	71.82	114.80	105.58	186.61	169.01	428.90
6	Less: Exceptional Items	-	-	-	-	0.01	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	71.82	114.80	105.58	186.61	169.00	428.90
8	Tax Expenses						
	(1) Current Tax	11.78	18.89	-	30.67	-	67.02
	(2) Income Tax Paid for earlier Years	-	-	-	-	-	-
	(3) Deferred Tax	(5.18)	(1.45)	-	(6.63)	-	29.03
9	Net Profit/(Loss) for the period (7-8)	65.22	97.36	105.58	162.58	169.00	332.85
10	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.68
	(ii) tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	65.22	97.36	105.58	162.58	169.00	334.53
12	Paid-up equity share capital (Face Value Rs. 10 Per Share)	1,317.86	1,317.86	1,090.36	1,317.86	1,090.36	1,090.30
13	Reserves excluding Revaluation Reserves	(6.69)	(6.69)	(341.22)	(6.69)	(341.22)	(6.69)
14	Earnings per share (of 10/- each) (not annualised) After CI:						
	(a) Basic	0.49	0.74	0.97	1.23	1.55	3.07
	(b) Diluted	0.49	0.74	0.97	1.23	1.55	3.07

See accompanying note to the financial results

Notes:-

- 1 Previous year's figures have been regrouped or re-arranged wherever necessary.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015,as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practises and policies to the extent applicable.
- 3 The Segment Reporting is not applicable for quarter ended September 30, 2024.
- 4 The aforesaid Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of company held on 12th Nov 2024. The Statutory Auditors of the the Company have carried out Limited Review of the above Results.
- 5 In the Previous Quarters the Company has acquired assets i.e.Building, Plant and Machinery and Leasehold Rights of Plot No.46, Sector III, Pithampur, Dist. Dhar MP (Unit III). Commercial production started on 09/07/2024. Company is working with expanded capacities at its new plant at Plot No.46, Sector III, Pithampur, Dist. Dhar MP. Accordingly, the figures for the current Quarter are not comparable with figures of the corresponding quarter.

**Place :- Ujjain
Dated :- 12/11/2024**

**For & On behalf of Board of Directors
For Raaj Medisafe India Limited**

**Arpit Bangur
Managing Director
(DIN-02600716)**

PARTICULARS	As At 30.09.2024	As At 31.03.2024
A Cash flow from operating activities:		
Profit before tax	155.95	430.57
Adjustments for :	0.00	
Depreciation and amortisation expense	60.66	83.71
Interest & Other finance Charges	93.43	156.56
Interest income	-7.46	-6.02
Dividend income on current investments	0.00	0.00
Profit on sale of Property, Plant and Equipments	0.00	0.00
Foreign Exchange Difference	0.00	-0.12
Sundry Balances W/o	0.00	0.00
Operating profit before working capital changes	302.57	664.70
Adjustments for changes in working capital :		
(Increase) in Trade Receivables	-68.94	-126.31
Decrease/(Increase) in Inventories	-343.29	-185.28
(Increase) in Financial Assets	0.00	0.00
(Increase) in Other Assets	-361.92	-38.29
Increase/(Decrease) in Trade Payables	175.96	-7.07
Increase in Other Liabilities	11.27	145.46
Increase in Financial Liabilities	104.30	41.30
Cash flow from/ (Used in) operations	-180.06	494.51
Income Taxes Paid	0.00	-67.02
Net cash flow from/(Used in) operating activities	-180.06	427.49
B Cash flow from investing activities:		
Purchase of Property, Plant and	-829.22	-1,163.90
Proceeds from sale of Property, Plant and Equipments	11.08	0.00
Subsidy Received against purchase of Property, Plant and Equipments	78.89	4.44
Purchase of Investments	0.00	0.00
Proceeds from sale of Investments	0.00	0.00
Net proceeds (to)/from loans and advances	-209.37	-146.62
Net proceeds (to)/from Deposits	0.00	0.00
Dividend Received	0.00	0.00
Interest Received	7.46	6.02
Net cash (used in)/flow from investing activities	-941.16	-1,300.06
C Cash flow from financing activities:		
Net (repayment)/proceeds from Current Borrowings	462.29	299.12
Proceeds from Non-Current Borrowings	-237.25	731.71
Change in Issued Share Capital	1,001.00	0.06
Repayment of Non-Current Borrowings	0.00	0.00
Interest & Other Finance Charges Paid	-93.43	-156.56
Net cash (Used in)/flow from financing activities:	1,132.60	874.34
D Net increase/(Decrease) in cash and cash equivalents	11.39	1.77
Cash and cash equivalents at the beginning of the year	4.54	2.65
Cash And Cash Equivalents at the end of the year	15.93	4.42
E Cash And Cash Equivalents comprises of:		
Balances with banks on current accounts	1.33	1.33
Cash on hand	14.60	3.21
Deposits with maturity less than 3 months	0.00	0.00
Add : Foreign Exchange Gain	0.00	0.12
	0.00	0.00

For and on behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur
Managing Director
(DIN-02600716)
Ujjain, 12th Nov 2024

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		Amount (Rs. in Lacs)	
		As At 30.09.24	As At 31.03.2024
		(Un Audited)	(Audited)
A	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	2331.81	1072.32
	(b) Intangible Assets	0.00	0.00
	(c) Capital work-in-progress	433.30	1014.20
	(d) Financial Assets		
	(i) Investments		
	(a) Investments in subsidiaries, associates, JV	0.00	0.00
	(b) Other Investments	7.30	7.30
	(ii) Other Financial Assets	15.44	15.44
	(e) Deferred tax assets (net)	0.00	0.00
	(f) Other non-current assets	379.25	169.88
	Total Non-Current Assets (1)	3167.10	2279.14
(2)	Current Assets		
	(a) Inventories	1189.67	846.38
	(b) Financial assets		
	(i) Trade receivables	857.87	788.93
	(ii) Cash and cash equivalents	14.60	3.21
	(iii) Bank balances other than (ii) above	1.33	1.33
	(iv) Loans	0.00	0.00
	(v) Other financial assets	0.00	0.00
	(c) Other current assets	571.48	209.55
	Total Current Assets (2)	2634.95	1849.41
	TOTAL - ASSETS (1 + 2)	5802.05	4128.54
B	EQUITY & LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	1317.86	1090.36
	(b) Other Equity	929.39	-6.69
	Total Equity (1)	2247.25	1083.67
(2)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Secured Borrowings	1147.23	1125.07
	(ii) Unsecured Borrowings	0.00	259.37
	(b) Deferred tax liabilities (net)	60.02	66.65
	(c) Other Non Current Liabilities	5.48	5.53
	Total Non-Current Liabilities (2)	1212.73	1456.62
(3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1664.96	1202.67
	(ii) Trade Payables	247.07	71.12
	(iii) Other Financial Liabilities	136.82	32.5198
	(b) Other Current Liabilities	120.43	152.61
	(c) Provisions	172.79	129.34
	Total Current Liabilities (3)	2342.07	1588.25
	TOTAL - EQUITY & LIABILITIES (1 + 2 + 3)	5802.05	4128.54

Notes:-

- i) Figures have been regrouped or re-arranged wherever necessary
- ii) The above statement has been reviewed by the audit committee and taken on record by the Board of Directors in its meeting held on 12 Nov, 2024

Dated-12.11.2024

For and on behalf of Board of Directors
For Raaj Medisafe India Ltd

Arpit Bangur
Managing Director
(DIN-02600716)

V.K. LADHA & ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail id: ladha@vkladha.com
Website: www.vkladha.com



Report on Review of Interim Financial Information

To,
Board of Directors of
Raaj Medisafe India Limited
Maxi Road, Ujjain

We have reviewed the accompanying statement of Standalone unaudited Financial Results of the RaajMedisafe India Limited (CIN: L33112MP1985PLC003039) for the the quarter ended 30th September, 2024 and the year to date results for the period 1st April, 2024 to 30th September, 2024 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Objection and Disclosure Requirements) regulation 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Ladha & Associates
Chartered Accountants
Firm Registration No. 002301C

Place : Ujjain

Date : 12/11/2024

UDIN :- 24071501BKFOJG3750



CA V. K. Ladha
(Partner)
Membership No.: 071501