



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

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GSFC/SEC.CELL/C-2/

December 05, 2024

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: **Change in composition of Board of Directors**

Ref: **Stock Code 532160**


Dear Sirs,

In compliance with Regulation 30 read with Part A (7) of Schedule III as also Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that pursuant to Section 15 (1) read with Section 10 (a) of State Financial Corporations Act, 1951, Small Industries Development Bank of India, Lucknow, vide letter No. SIDBI SIC No. 34763/GSFC dated November 12, 2024 nominated **Ms. Mamta Verma, IAS, Principal Secretary, Industries & Mines Department, Sachivalaya, Gandhinagar** as Chairperson of the Corporation and she assumed the position on **December 05, 2024** in place of Shri S.J. Haider, IAS. Brief resume of Ms. Mamta Verma, IAS, Chairperson, is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,


(Raveendran Nair)
Secretary (Board)

Encl: As above



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Annexure "A"

Details with respect to the nomination of Smt. Mamta Verma, IAS as the Chairperson of the Corporation under Regulation 30 (6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Nomination by Small Industries Development Bank of India, Mumbai under Section 15 (1) read with Section 10 (a) of State Financial Corporations Act, 1951.
2	Date of nomination	November 12, 2024. Assumed office on December 05, 2024
3	Brief profile	Smt. Mamta Verma, IAS is holding the degree of MA in Psychology and has done Post Graduation in Physiology. She is a senior IAS Officer of Gujarat cadre having varied and rich experience of 27 years in the fields of Management and Administration. She held various positions in Government of Gujarat viz. District Collector, Industries Commissioner, CEO of Ahmedabad Urban Development Authority and Special Commissioner, Commercial Taxes, Director, Municipal Administrator, CEO of Gujarat Urban Development Corporation, Tourism Department, Principal Secretary, Energy & Petrochemicals Department, Govt. of Gujarat etc. She had extensively worked in Policy Formulation and Implementation (SMEs and Large Enterprises), Investor Summit, Green Energy, Single Window Clearance Act and online System etc. She was associated with the Corporation as Director as well as ex-officio Managing Director in the past. Presently she holds the position of Principal Secretary of Industries & Mines Department, Government of Gujarat.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil