



Dated: 08.10.2024

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

SUB: Submission of Un-audited Financial Results for the quarter and half year ended 30.09.2024

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2024 ("Financial Results"). The Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on October 08, 2024

The Board Meeting commenced at 3.30 P.M. and concluded at 7.00 P.M

Kindly take the same on records.

Yours Sincerely
For Emerald Finance Limited

(Amarjeet Kaur)
Company Secretary cum Compliance Officer
Membership No. : A17273



EMERALD FINANCE LIMITED
(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2024

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income from Operations					
	a) Fees Based Income	109.652	84.224	68.678	193.876	137.391
	b) Interest Income	184.161	165.669	107.106	349.829	221.925
2	Other Income	0.681	0.381	0.028	1.062	0.955
3	Total Revenue (1+2)	294.494	250.274	175.812	544.767	360.271
	Expenditure					
	a) Employees Cost	33.054	34.710	15.275	67.764	39.336
	b) Finance charges	52.218	46.231	15.708	98.449	34.535
	c) Depreciation	-	-	-	-	-
	d) Other Expenditure	16.487	21.772	43.455	38.259	72.546
4	Total Expenses	101.759	102.713	74.438	204.472	146.417
5	Profit before Exceptional & extraordinary items (3-4)	192.735	147.561	101.374	340.295	213.854
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	-	-	-	-	0.680
7	Profit before extraordinary items & tax (5-6)	192.735	147.561	101.374	340.295	213.174
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	192.735	147.561	101.374	340.295	213.174
10	Tax Expenses:					
	a) Current Tax	48.508	37.138	25.450	85.646	53.652
	b) Deferred tax	-	-	-	-	-
	c) Income Tax adjustments (Previous year)	-	-	-	-	-
11	Profit(+)/Loss (-) for the period	144.227	110.423	75.924	254.649	159.522
12	Paid up equity share capital (Face value of ` 10/- each per share)	3277.523	3014.365	3014.365	3277.523	3014.365
13	Ordinary Items					
	-Basic	0.440	0.366	0.252	0.777	0.529
	-Diluted	0.440	0.366	0.252	0.777	0.529

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on October 08, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intem Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh

Date : October 08, 2024

(Sanjay Aggarwal)

Managing Director

DIN NO-02580828

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com



EMERALD

EMERALD FINANCE LIMITED		
(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)		
Regd. Office : SCO 7 Industrial Area Phase 2 Chandigarh 160002		
Un-Audited Standalone Statement of Asset and Liabilities as at 30.09.2024		
(INR in Lacs)		
Particulars	As at 30.09.2024	As at 31.03.2024
	(Un-Audited)	(Audited)
Assets		
Non- Current Assets		
(a) Property, Plant and Equipment	8.463	5.610
(b) Investments	94.999	94.999
Total Non Current Assets	103.462	100.609
Current Assets		
(a) Financial Assets		
(1) Trade Receivables	102.508	99.605
(2) Current Investments	75.000	0.000
(3) Cash and Cash equivalents	586.023	290.748
(4) Loans & Advances	5542.813	4487.751
(5) Other Current Assets	568.962	393.943
(6) Deferred Tax Assets	0.266	0.266
(b) Misc Expenditure	9.712	9.712
	6885.284	5282.025
Total Assets	6988.746	5382.634
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3277.523	3014.365
(b) Other Equity	1898.169	916.351
Total Equity	5175.692	3930.716
Non- current Liabilities		
(a) Financial Liabilities		
(1) Long Term Borrowings	1588.934	1293.153
	1588.934	1293.153
Current Liabilities		
(a) Other Current Liabilities	5.322	25.612
(b) Provisions	218.798	133.153
Total current Liabilities	224.120	158.765
Total equity and Liabilities	6988.746	5382.634

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com





EMERALD

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

UN-AUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

PARTICULARS	Year Ended	Year Ended
	30th Sept, 2024	31st March, 2024
	(INR in Lakhs)	(INR in Lakhs)
	(Un-Audited)	(Audited)
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	340.295	406.076
Add:		
Depreciation	-	1.496
Miscellaneous Expenses Written Off	-	5.707
Financial Expenses	98.449	104.599
	98.449	111.802
Less:		
Deferred Tax Liability	-	(0.021)
Provision for Tax	85.645	101.101
Income tax adjustment during the year	-	4.392
Others	9.674	1.705
Provision for Standard Asset	-	11.288
Dividend	-	30.144
	95.319	148.609
Operating profit for working capital changes	343.425	369.269
(Increase) / Decrease in Trade Receivable	(2.903)	(72.661)
(Increase) / Decrease in Loans & Advances	(1,055.062)	(1,155.982)
(Increase) / Decrease in Other Assets	(175.019)	(318.848)
Increase / (Decrease) in Trade Payables & Others	65.355	30.995
Cash Generated from / (used in) operating activities	(824.204)	(1,147.227)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities	(A) (824.204)	(1,147.227)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
Purchase of Fixed Assets	(2.853)	(6.424)
Investments	(75.000)	42.487
Net Cash from / (used in) Investing Activities	(B) (77.853)	36.063
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares	1,000.000	-
Proceeds from Non Convertible Debentures	(60.000)	(136.000)
Proceeds from Unsecured Loans	355.781	997.439
Interest Paid	(98.449)	(104.599)
Net Cash from / (used in) Financing Activities	(C) 1,197.332	756.840
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A)+(B)+(C) 295.275	(354.324)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	290.748	645.072
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	586.023	290.748
Cash and Cash equivalents (Year end)	586.023	290.748
FLDG		
Balances with banks with restatement (including cc & od balances)	583.891	287.683
Cheques in Hand		
Cash in Hand	2.132	3.065
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents as per Balance Sheet	586.023	290.748
Balances with banks in CC Accounts	-	-
Balances with banks in OD Accounts	-	-
	586.023	290.748

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com



EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2024

(INR in lakhs except eps data)

S.No.		Quarter Ended			Period Ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income from Operations					
	a) Fees Based Income	263.120	227.273	142.519	490.393	323.478
	b) Interest Income	237.151	212.178	135.259	449.328	278.796
2	Other Income	0.681	0.620	0.028	1.301	1.716
3	Total Revenue (1+2)	500.952	440.071	277.806	941.022	603.990
	Expenditure					
	a) Employees Cost	98.296	95.390	32.704	193.686	82.247
	b) Finance charges	75.834	66.171	22.300	142.005	48.256
	c) Depreciation	-	-	-	-	-
	d) Other Expenditure	51.919	49.679	107.849	101.598	231.277
4	Total Expenses	226.049	211.240	162.853	437.289	361.780
5	Profit before Exceptional & extraordinary items (3-4)	274.903	228.831	114.953	503.733	242.210
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	-	-	-	-	0.680
7	Profit before extraordinary items & tax (5-6)	274.903	228.831	114.953	503.733	241.530
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	274.903	228.831	114.953	503.733	241.530
10	Tax Expenses:					
	a) Current Tax	69.188	57.592	28.868	126.780	60.789
	b) Deferred tax	-	-	-	-	-
	c) Income Tax Adjustment (Previous year)	-	-	-	-	-
11	Profit(+)/Loss (-) for the period	205.715	171.239	86.085	376.953	180.741
12	Paid up equity share capital	3277.523	3014.365	3014.365	3277.523	3014.365
	(Face value of ` 10/- each per share)					
13	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	0.628	0.568	0.286	1.150	0.600
	-Diluted	0.628	0.568	0.286	1.150	0.600

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on October 08, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Inteim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date: October 08, 2024

(Sanjay Aggarwal)
Managing Director
DIN NO-02580828

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com



EMERALD

EMERALD FINANCE LIMITED		
(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)		
Regd. Office : SCO 7 Industrial Area Phase 2 Chandigarh 160002		
Un-Audited Consolidated Statement of Asset and Liabilities as at 30.09.2024		
(INR in Lacs)		
Particulars	As at 30.09.2024	As at 31.03.2024
	(Un-Audited)	(Audited)
Assets		
Non- Current Assets		
(a) Fixed Assets and Equipment	57.415	49.892
(b) Investment	5.000	5.000
Total Non Current Assets	62.415	54.892
Current Assets		
(a) Financial Assets		
(1) Trade Receivables	195.466	165.867
(2) Current Investments	75.000	-
(3) Cash and Cash equivalents	612.825	297.013
(4) Loans & Advances	6,579.755	5,503.734
(5) Other Current Assets	621.001	455.194
(6) Defferred Tax Assets (Net)	0.714	-
(b) Misc Expenditure	9.712	9.712
	8,094.473	6,431.520
Total Assets	8,156.888	6,486.412
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,277.523	3,014.365
(b) Other Equity	2,746.395	1,674.465
(c) Minority Interest	127.236	104.316
Total Equity	6,151.154	4,793.146
Non- current Liabilities		
(a) Financial Liabilities		
(1) Long term Borrowings	1,690.703	1,453.357
	1,690.703	1,453.357
Current Liabilities		
(a) Other Current Liabilities	11.828	64.569
(b) Provisions	303.203	175.117
(c) Defferred Tax Liabilities (Net)	-	0.223
Total Current Liabilities	315.031	239.909
Total Equity and Liabilities	8,156.888	6,486.412

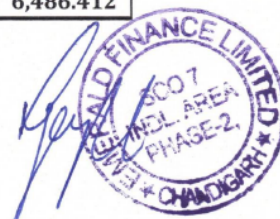
EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com





EMERALD

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774

UN-AUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2024

PARTICULARS	Year Ended	Year Ended
	30th Sept 2024	31st March 2024
	(INR in Lakhs)	(INR in Lakhs)
	(Un-Audited)	(Audited)
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	503.733	557.952
Add:		
Depreciation	-	6.248
Miscellaneous Expenses Written Off	-	5.732
Financial Expenses	142.005	142.216
	142.005	154.196
Less:		
Deferred Tax Liability	-	0.477
Provision for Tax	126.779	139.325
Income tax adjustment during the year	-	4.392
Others	18.946	2.072
Provision for Standard Asset	-	15.028
Dividend	-	30.144
	145.725	191.438
Operating profit for working capital changes	500.013	520.710
(Increase) / Decrease in trade receivable	(29.599)	(98.125)
(Increase) / Decrease in Loans & Advances	(1,076.021)	(1,255.520)
(Increase) / Decrease in Other Assets	(166.521)	(301.735)
Increase / (Decrease) in Trade Payables & Others	75.122	5.385
Cash Generated from / (used in) operating activities	(697.006)	(1,129.285)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities	(A) (697.006)	(1,129.285)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
Purchase of Fixed Assets	(7.523)	(45.569)
Investment	(75.000)	42.487
Interest Received	-	-
Net Cash from / (used in) Investing Activities	(B) (82.523)	(3.082)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share capital	1,000.000	-
Proceeds from Non Convertible Debentures	(60.000)	(136.000)
Proceeds from Unsecured Loans	297.346	1,052.502
Interest Paid	(142.005)	(142.216)
Net Cash from / (used in) Financing Activities	(C) 1,095.341	774.286
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A)+(B)+(C) 315.812	(358.081)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	297.013	655.094
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	612.825	297.013
Cash and Cash equivalents (Year end)	612.825	297.013
FDLG	-	-
Balances with banks with restatement (including cc & od balances)	608.511	291.632
Cheque/Drafts in hand	-	-
Cash in Hand	4.314	5.381
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents as per Balance Sheet	612.825	297.013
Balances with banks in CC Accounts	-	-
Balances with banks in OD Accounts	-	-
	612.825	297.013

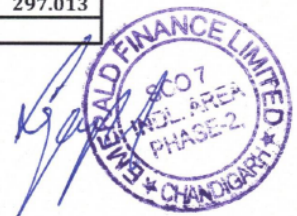
EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

Tel: +91-172-4005659, 4603859 | Email- info@emeraldfin.com | Website: www.emeraldfin.com



SHAM LAL BANSAL
B. Com FCA, DISA

S. LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F 23 (1st Floor)
SECTOR-16-D, CHANDIGARH
160015

CONTACT: - +91-9216516623
Email Id: - shamlal2@hotmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 2024 and for the period from 1st April 2024 to 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 2023 and the corresponding period from 01st April 2023 to 30th September 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

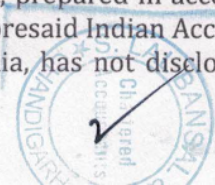
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: Eclat Net Advisors Private Limited.

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 48,95,182 as at 30th September 2024 and total revenues of Rs. 2,06,45,882 and total net profit after tax of Rs. 61,48,865/- for the quarter ended 30th September 2024 and total net profit after tax of Rs. 1,22,30,435/- for the period from 01.04.2024 to 30.09.2024, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 57,41,477/- as at 30th September 2024 and total revenue of Rs. 5,00,95,307/-, total net profit after tax of Rs. 2,05,71,596/- for the quarter ended 30.09.2024 and total consolidated net profit after tax of Rs. 3,76,95,415/- for the period from 01.04.2024 to 30.09.2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 08/10/2024

S. Lal Bansal & Co.
Chartered Accountants


CA Shamlal Bansal
Partner

(M. No.081569)

UDIN:

24081569BKCPRA4611

SHAM LAL BANSAL
B. Com FCA, DISA

S. LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F 23 (1st Floor)
SECTOR-16-D, CHANDIGARH
160015

CONTACT: - +91-9216516623
Email Id: - shamlal2@hotmail.com

Independent Auditor's Review Report

To
**Board of Directors,
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 30th September 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 08/10/2024

S. Lal Bansal & Company
Chartered Accountants


Shamlal Bansal
Partner
(M. No 081569)
UDIN:

24081569BKCPRA4611