

November 30, 2024

To,

The Manager (**Listing Department**)
BSE Limited
Floor 25, P J Tower, Dalal Street,
Mumbai - 400001

BSE Code: 505725

Sub: Outcome of the Board Meeting dated November 30, 2024

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

This is with reference to the intimation submitted to the exchange for schedule of Board Meeting on November 27, 2024 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors in their meeting held on **Saturday, November 30, 2024**, commenced at 11:00 A.M. and concluded at 12:10 P.M.

Pursuant to the Scheme of Arrangement among Growth Securities Private Limited ("Demerged Company") and Algoquant Investments Private Limited ("Amalgamating Company") and Algoquant Fintech Limited ("Resulting Company" / "Amalgamated Company") and their respective shareholders and creditors (under sections 230 to 232 read with section 66 and other applicable sections and provisions of the Companies Act, 2013 read together with the rules made thereunder), the final order in company petition/application CP (CAA)/31(AHM) 2024 connected with CA (CAA)/70(AHM) 2023 of Hon'ble National Company Law Tribunal ("NCLT") Ahmedabad dated October 03, 2024 and certified copy received on 29th October, 2024."

The following agenda items considered and approved by the Board of Directors:

- To take note of increase in authorised share capital of the company 'Algoquant Fintech Limited'.

The Authorised share capital of Algoquant Fintech Limited increased from Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh Only) comprising of 1,15,00,000 Equity Shares of Rs. 2/- (Two) each and 20,000 Preference Shares of Rs. 100/- (One hundred only) to Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakh Only) comprising of 1,65,00,000 Equity Shares of Rs. 2/- (Two) each and 20,000 Preference Shares of Rs. 100/- (One hundred only).

Algoquant Fintech Limited

Registered Office- Unit no. 705, 7th Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015I

CIN- L74110GJ1962PLC136701

Email ID: investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com



- To take note of cancellation of cross holding of 41,72,350 equity shares having face value of Rs. 2 per share holds by Algoquant Investments Private Limited” in “Algoquant Fintech Limited”.
- Allotment of equity shares of the company to the shareholder of Algoquant Investments Private Limited (“Amalgamating Company”) and Growth Securities Private Limited (“Demerged Company”).

Details as enclose '**Annexure-I**'.

This is for your information and record.

Yours sincerely,
For Algoquant Fintech Limited

Barkha Sipani
Company Secretary & Compliance officer
Membership No: A57896

Encl.: As above.

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Annexure-I

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Type of securities allotted	Equity Shares of face value of Rs. 2/- each
2.	Type of issuance	Allotment of equity shares pursuant to Scheme of Arrangement amongst Growth Securities Private Limited ('Demerged Company' / 'GSPL'), Algoquant Investments Private Limited ('Company' / 'Amalgamating Company' / 'Transferor Company' / 'AIPL'), and Algoquant Fintech Limited ('Resulting Company' / 'Amalgamated Company' / 'Transferee Company' / 'AFL').
3.	Total number of securities allotted or the total amount for which the securities issued	Allotment of 65,47,314 Equity Shares of Rs. 2 each
4.	Exchange Ratio	8278:100 (8278 equity shares of Algoquant Fintech Limited ("Resulting/Amalgamated Company") of Rs. 2/- per share for every 100 equity shares of Rs. 100/- per share of Algoquant Investments Private Limited ("Amalgamating Company"). 727:100 (727 equity shares of Algoquant Fintech Limited ("Resulting/Amalgamated Company") of Rs. 2/- per share for every 100 equity shares of Rs. 100/- per share of Growth Securities Private Limited ("Demerger Company")
5.	Issued and paid-up capital (post allotment)	Rs. 2,08,21,928 divided into 1,04,10,964 equity shares of Rs. 2 each

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List of Allottees

Table-1

Sl. No.	Name of the Allottees	Category	Address	Class of Share	No. of Shares Allotted	Total Paid Up Amount (in Rs.)
1.	M/s Algoquant Financials LLP	Promoter/Promoter Group	4/11 Asaf Ali Road, New Delhi 110002	Equity Shares	43,66,231	87,32,462
2.	Mr. Devansh Gupta	Promoter/Promoter Group	G-190, Preet Vihar, New Delhi 110092	Equity Shares	3,09,784	6,19,568
3.	Mr. Dhruv Gupta	Promoter/Promoter Group	G-190, Preet Vihar, New Delhi 110092	Equity Shares	18,71,298	37,42,596
4.	M/S Algoquant Fintech Limited Suspense Escrow Demat A/c (Mr. Dhruv Gupta and Mr. Devansh Gupta being appointed as the Trustee)	Trustee	G-190, Preet Vihar, New Delhi 110092	Equity Shares	1*	2
Total					65,47,314	1,30,94,628

****The 1 (one) equity share (0.10 equity share + 0.78 equity share) is the consolidation of aggregates of all the fractional entitlements of shares arising out of the share exchange/swap ratio as per the Scheme of Arrangement. The detailed bifurcation (fractional entitlements) of 1 (one) share is explained in the Table-2 below.***

Details of Fractional Entitlements of Shares arising out of the Share Exchange Ratio.

Table-2

Sl. No.	Name of the Allottees	Category	Address	Class of Share	No. of Fractional Shares
1.	M/s Algoquant Financials LLP	Promoter/Promoter Group	4/11 Asaf Ali Road, New Delhi 110002	Equity Shares	0.10
2.	Mr. Devansh Gupta	Promoter/Promoter Group	G-190, Preet Vihar, New Delhi 110092	Equity Shares	0.78
Total					0.88
Share in nearest integer					1

Algoquant Fintech Limited

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Note: The fractional entitlements of shares generated out of the share exchange ratio as mentioned in the Scheme of Arrangement being rounded off to the nearest integer is credited in the M/S Algoquant Fintech Limited Suspense Escrow Demat A/c whereas it hold the shares in trust of the ultimate beneficiaries namely M/s Algoquant Financials LLP and Mr. Devansh Gupta (Ultimate Allotees of the shares as mentioned in the table-2 above) and Mr. Dhruv Gupta and Mr. Devansh Gupta (appointed as the Trustee by the Board of Directors of the Company vide its resolution dated 30.11.2024) shall act as the trustee.

For M/s Algoquant Fintech Limited

**Barkha Sipani
Company Secretary & Compliance Officer**

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