



10th October, 2024

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015)

Please be informed that in the meeting of the Board of Directors of the Company held to-day i.e 10th October 2024, it was resolved that the Company do enter a Joint Venture Agreement in agreed form with Marvels International Group Co Ltd of Seychelles and Marvel Refractories (Anshan) Company Limited of P R China to set up a Joint Venture Company in India with limited liability for setting up green field facility at capital outlay of about Rs 300 crores for manufacture in India of below mentioned products used in Cement, Glass, Non-Ferrous and Gasification Industries.

- a) Basic Fired Magnesite Spinel Bricks
- b) Basic Fired Magnesite Bricks
- c) Fired Magnesia Chrome Bricks

The Company shall update further following this in principle decision, to the Stock Exchanges from time to time as per SEBI LODR, 2015.

This Intimation is also being hosted on Company's Website: <https://ifglgroup.com> and shall be available at link <https://ifglgroup.com/investor/announcement> .

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary

IFGL REFRACTORIES LIMITED

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CIN: L51909OR2007PLC027954