

19th October, 2024

To,
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530919

To,
The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding acquisition of majority stake in "BEE Lighting Ltd."

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the Share Purchase and Share Holders Agreement dated 18th October 2024 entered between Remsons Holding Ltd., wholly owned subsidiary of the Company and BEE Lighting Ltd., UK, the said Remsons Holding Ltd. has acquired 51% shareholding in BEE Lighting Ltd. Consequently, the BEE Lighting Ltd. has become step-down subsidiary of the Company.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are set-out in **Annexure 'A'** as enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,

For Remsons Industries Limited

Rohit Darji
Company Secretary and Compliance Officer
Membership No: A37077

Encl: As above

Annexure 'A'

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Bee Lighting Ltd., was incorporated in January 2006.</p> <p>It offers comprehensive design, manufacture and testing facilities, from low to high volume for the Automotive lighting industry.</p> <p>Turnover: 2023 – GBP 5.79 Million</p> <p>Plant Location: Redditch, England. (UK)</p>
b.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p>	Not applicable
c.	Industry to which the entity being acquired belongs.	Bee Lighting Ltd. is engaged in the business of lighting in the automotive & other sectors.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The object of acquisition stake in BEE Lighting Ltd. is to diversify and offering a larger basket of products to its current and new Automotive customers globally.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f.	Indicative time period for completion of the acquisition.	By end of October 2024

g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	Cash Consideration for acquiring 51% of Equity shares of BEE Lightings Ltd..
h.	Cost of acquisition or the price at which the shares are acquired.	GBP 3 Million
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	51% of Equity Shareholding.
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Bee Lighting Ltd. was incorporated in January 2006.</p> <p>BEE LIGHTING is renowned for its specialization in automotive headlamps, rear lamps and other external and internal lighting solutions. It has strong focus on innovation including LED and ADB (Adaptive Driving Beam) systems.</p> <p>BEE has expanding customer portfolio of prestigious marques in the Luxury/Super/Hyper-Car & EV marketplace.</p> <p>Turnover: 2023 – GBP 5.79 Million Turnover: 2022 – GBP 9.22 Million Turnover: 2021 – GBP 10.29 Million</p>