

SPS

Date: 07/08/2024

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 538402

Dear Sir,

Sub: Outcome of Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 7th August, 2024, has considered and approved the unaudited financial results for the quarter ended on 30th June, 2024. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 04:15 p.m. and ended on 05.40 p.m.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For SPS Finquest Ltd



Girish Jajoo
Managing Director
DIN: 03108620
Encl: As Above



SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail: info@spsfinquest.co.in

CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488

Shah & Savla LLP
Chartered Accountants
RNJ Corporate,
2nd Floor, Jawahar Road,
Ghatkopar (East) ,
Mumbai – 400077.

MAKK & Co.
Chartered Accountants
605, Manish Chambers Sonawala Lane,
Above Kotak Mahindra Bank,
Goregaon (East),
Mumbai – 400 063.

Limited Review Report on unaudited quarterly financial results of SPS Finquest Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

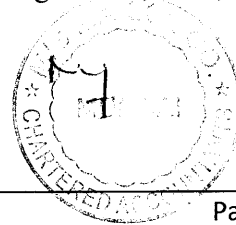
To the Board of Directors of
SPS Finquest Limited

We have reviewed the accompanying statement of unaudited financial results of SPS Finquest Limited (the ‘Company’) for the quarter ended June 30, 2024 (the ‘Statement’).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulation’). Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed.



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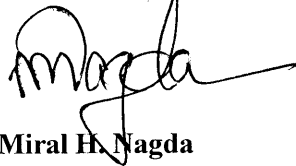
MAKK & Co.
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605, Manish Chambers Sonawala Lane,
Above Kotak Mahindra Bank,
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Other Matter

The Statement includes comparative figures of the Company for the quarter ended June 30, 2023 and these figures considered in the statement were reviewed by Shah & Savla LLP and has expressed unmodified conclusions.

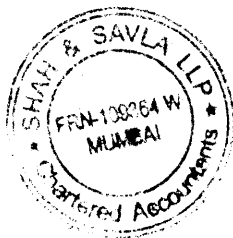
Our conclusion is not modified in respect of this matter.

For **Shah & Savla LLP**
Chartered Accountants
FRN:109364W/W100143



Miral H. Nagda
Partner

Membership No.: 108135

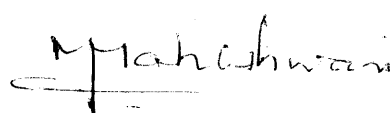


UDIN: 24108135BKZVZ6748

Place: Mumbai

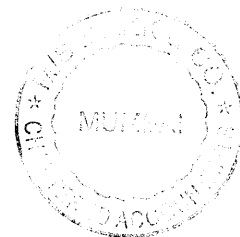
Date: August 07, 2024

For **MAKK & Co**
Chartered Accountants
FRN:117246W



Mukesh Maheshwari
Partner

Membership No.:



UDIN: 24049818BKANTW1981

Place: Mumbai

Date: August 07, 2024

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Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2024

(₹ in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.6.2024	31.3.2024	30.6.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue				
a) Income from Operations				
i) Interest Income	196.48	184.76	199.55	727.45
ii) Fees Income	2.50	0.53	4.20	5.87
iii) Dividend income	2.41	1.35	15.51	38.10
iv) Net gain on fair value changes	7.00	-	23.52	0.00
v) Reversal of credit loss provisions	1.05	(12.42)	76.55	57.81
Total revenue from Operations	209.44	174.22	319.33	829.24
b) Other Income	-	4.00	-	4.00
Total income	209.44	178.22	319.33	833.24
2 Expenses				
Employee benefit expense	28.91	30.97	34.74	119.21
Finance Costs	1.50	12.28	21.70	76.54
Impairment on financial instrument	-	-	-	-
Net Loss on Fair Value Changes	-	(9.14)	-	383.09
Depreciation and amortization expense	0.73	1.03	1.25	4.16
Other expenses	7.59	53.05	10.22	95.00
Total Expenses	38.73	88.19	67.91	678.00
3 Profit / (loss) before exceptional items and tax (1-2)	170.71	90.03	251.42	155.24
4 Exceptional items	-	-	-	-
5 Profit / (loss) before tax (3-4)	170.71	90.03	251.42	155.24
6 Tax expenses				
Current Tax	70.18	(29.86)	194.47	153.71
Deferred Tax	(13.96)	56.25	2.75	(323.20)
Tax of earlier period	-	(6.04)	-	(6.04)
7 Profit / (loss) from ordinary activities (5-6)	114.49	69.68	54.20	330.76
8 Extraordinary Item	-	-	-	-
9 Net Profit / (loss) for the period (7-8)	114.49	69.68	54.20	330.76
10 Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss	-	(0.29)	-	(0.29)
Remeasurement of employee defined benefit obligation	-	-	-	-
Income tax relating to above	-	0.07	-	0.07
Total Other Comprehensive Income / (Loss) for the period	-	(0.36)	-	(0.36)
11 Total Comprehensive Income / (loss) for the period after tax	114.49	69.32	54.20	330.40
12 Paid-up equity share capital (FV of Rs.10 /-per share)	1,013.78	1,013.78	1,013.78	1,013.78
13 Earnings per share (not annualised)				
i) Basic (in ₹.)	1.13	0.68	0.53	3.26
ii) Diluted (in ₹.)	1.13	0.68	0.53	3.26

Notes:

- The Un-audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2024. The results have been reviewed by the Statutory Auditors of the Company.
- The previous quarter/period / year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/ period/ year presentation.

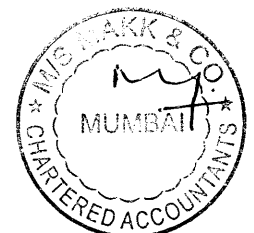
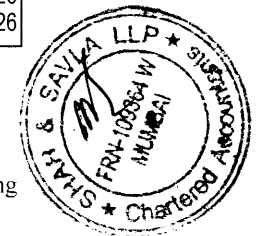
For SPS Finquest Limited


Girish Rajoo

Managing Director DIN No. 03108620



Place: Mumbai
Date: 07-08-2024



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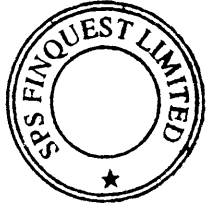
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RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30/06/2023

Particulars	Rupees in Lakhs
	Quarter Ended 30/06/2023
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	54.20
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	54.20



Place: Mumbai
Date: 07-08-2024

For SPS Finquest Limited

Girish T. Jajoo
Managing Director
DIN 03108620

SPS FINQUEST LIMITED

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SPS

Date- 07.08.2024

Annexure A

DECLARATION

We hereby declare that M/s. Shah & Savla LLP, Chartered Accountant (Firm's Registration No. 109364W / W100143) and MAKK & Co Chartered Accountants, (Firm's Registration No. FRN 117246W) Statutory Auditors of the Company have issue an Limited Review Report with Unmodified opinion on quarterly unaudited financial statement of the company for the quarter ended June 30, 2024.

We request you to take this information on record.

Thanking you,

Yours Faithfully,
For SPS FINQUEST LIMITED,


Girish Jajoo
Managing Director,
DIN 03108620



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EXTRACT OF STATEMENT OF STANDALON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2024	31.3.2024	30.6.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	209.44	178.22	319.33	833.24
2	Profit/(Loss) before Tax	170.71	90.03	251.42	155.24
3	Profit/(Loss) for the period	114.49	69.68	54.20	330.76
4	Total Comprehensive Income for the period	114.49	69.32	54.20	330.40
5	Paid-up equity share capital (Face value of Rs.10 each)	1,013.78	1,013.78	1,013.78	1,013.78
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5,126.41	5,011.92	4,735.70	5,011.92
7	Earning Per Share (not annualised)				
	1. Basic:	1.13	0.68	0.53	3.26
	2. Diluted:	1.13	0.68	0.53	3.26

Notes:

- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2024. The Statutory Auditors have audited the above results.
- The Equity Capital of the Company was migrated from the SEM platform to Main Board Platform of BSE with effect from 2nd November, 2021.

The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.spsfinquest.co.in

For and on behalf of the Board of Directors
For SPS Finquest Limited



Place: Mumbai
Date : 07/08/2024


Girish Tulshiram Jajoo
Managing Director DIN 03108620

SPS FINQUEST LIMITED

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