

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B. No.: 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015 & ISO 14001: 2015 45001:2018 Certified Company

July 26, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI – 400 001

Scrip Code: 504093

Reg: Change in the Management of the Company

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In addition to our earlier BSE intimation dated May 29, 2024, we wish to inform you that, Shareholders at their Annual General Meeting held on July 25, 2024 have approved, as reported by the scrutinizer, the following appointment:

1. Ms. Deepti Sharma as Woman Independent Director w.e.f. July 25, 2024;
2. Mr. Srinivas Gunta as Independent Director w.e.f. October 24, 2024;
3. Mr. Jayesh Mehta as Independent Director w.e.f. October 24, 2024.
4. Mr. Hidefumi Fujii as Non-executive Non Independent and promoter director.

Information of Items mentioned above as required under Regulation 30 of the Listing Regulations is enclosed as Annexures give below.

Thanking You,

For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

Item No. 1: Appointment of Ms. Deepti Sharma as Woman Independent Director

Appointment of Ms. Deepti Sharma as Woman Independent Director of the Company

| Sr. No. | Particulars | Information |
|----------------|--|--|
| 1. | Name | Ms. Deepti Sharma |
| 2. | Reason for change | Appointment |
| 3. | Date of Appointment | w.e.f. July 25, 2024 |
| 4. | Term of Appointment | Appointed for a period of five years effective from July 25, 2024. |
| 5. | Brief profile (in case of appointment) | Ms. Deepti Sharma hold a Certificate course in "Private Equity and Capital Market Financing" from the prestigious IIM Bangalore, providing with specialized knowledge in these critical areas. She has successfully completed the Financial Advisor Module test conducted by the National Stock Exchange (NSE), specifically recognized by the Association of Mutual Funds in India (AMFI). Her areas of expertise encompass project management, financial management, risk management, implementing cost control policies, overseeing mergers and acquisitions, and ensuring robust corporate governance practices. |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | No |

Item No. 2: Appointment of Mr. Srinivas Gunta as Independent Director

| Sr. No. | Particulars | Information |
|----------------|--|--|
| 1. | Name | Mr. Srinivas Gunta |
| 2. | Reason for change | Appointment |
| 3. | Date of Appointment | w.e.f. October 24, 2024 |
| 4. | Term of Appointment | Appointed for a period of five years effective from October 24, 2024. |
| 5. | Brief profile (in case of appointment) | Mr. Srinivas Gunta has been a faculty member in the Strategic Management area at the Indian Institute of Management Indore since August 2010. He is a Fellow of the Indian Institute of Management Bangalore, where he was a recipient of the Infosys Fellowship for research in Information Technology for the period 2003-2006. He holds an MBA from Bharatidasan Institute of Management, Trichy. He has won several best teacher accolades for his work on participant-centred learning approaches, including case teaching and simulation. His research interests are in the area of capability building. He is also qualified to serve as an independent director on the board of listed companies in India. |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | No |

Item No. 3: Appointment of Mr. Jayesh Mehta as Independent Director

| Sr. No. | Particulars | Information |
|----------------|--|---|
| 1. | Name | Mr. Jayesh Mehta |
| 2. | Reason for change | Appointment |
| 3. | Date of Appointment | w.e.f. October 24, 2024 |
| 4. | Term of Appointment | Appointed for a period of five years effective from October 24, 2024. |
| 5. | Brief profile (in case of appointment) | Mr. Jayesh Mehta is qualified Chartered Accountant having around 37 years of experience. He is actively associated with listed companies with Toplines of over 500 Cr in various capacities as Statutory Auditor, Internal Auditor and actively participated in Board and Audit committee meetings for over a decade. Also Specialized in Auditing, Taxation, Corporate Advisory, merger and acquisition, Fund raising, Valuation. He has handled multiple assignment of merger and acquisition. He has carried out accounting and financial due diligence and actively participated with various investment banking activities like Merger and acquisition, accounting due diligence, IPO offering, Buy Back structuring, Takeover Code compliance advisory and host of activities connected with Merchant banking and Investment banking. |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | No |

Item No. 4 : Regularization of Mr. Hidefumi Fujii from Additional Director of the Company to Non-executive Non Independent and promoter director category

| Sr. No. | Particulars | Information |
|----------------|--|---|
| 1. | Name | Mr. Hidefumi Fujii |
| 2. | Reason for change | Appointment (Regularization from the post of Additional Director to Director) |
| 3. | Date of Appointment (Regularization) | w.e.f. July 25, 2024 |
| 4. | Term of Appointment | Not applicable |
| 5. | Brief profile (in case of appointment) | Mr. Fujii, aged 52, is an accomplished strategic professional with a graduate degree in Economics from Hiroshima University. He started his career journey with Panasonic, Japan in 1995. Currently, he is Managing Executive Officer (MEO) of Panasonic Energy Co., Osaka, Japan. He has around 30 years of experience in various domains including finance, compliance, marketing, strategic Business Planning and Management Department. He had already worked as Director, Consumer Energy Business unit of Panasonic Energy Co., Ltd. Being Director and MEO, his experience will greatly help for achieving further success for Panasonic Energy India Co. Ltd. being falling under the Energy Device Business Division (EDBD). |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | No |

For Panasonic Energy India Co. Ltd.

**Sraban Kumar Karan
Company Secretary**