



August 13, 2024

Listing Compliance, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code: 526881)	Listing Compliance, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 (Scrip Code: 63MOONS)
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Dear Sir / Madam,

Sub: SALE OF STP-GATE BUSINESS UNDERTAKING

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at the adjourned meeting held on 13th August 2024 has initiated the sale of Straight Through Processing Messaging Solution, which enables brokers, fund houses for post trade straight through settlement of obligations (“**STP-Gate Business Undertaking**”) to Synapsewave Innovations Private Limited (Synapsewave), on “as is where is”, slump sale basis, debt free and cash free basis.

The sale of the above Undertaking is subject to compliance of closing conditions, approval of the Shareholders by special resolution and such other approvals, consents, permissions and sanctions as may be required from the concerned statutory, regulatory authorities or otherwise and subject to such terms and conditions as may be imposed by them, if any, and subject to adjustments, if any, as per the terms and conditions entered into between the parties by way of a Business Transfer Agreement for the above Undertaking.

Accordingly, Disclosures as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A,

Kindly take the above information on your record and acknowledge receipt.

Thanking you,
Yours faithfully
For 63 moons technologies limited

Hariraj Chouhan
Sr. VP & Company Secretary

Encl: a/a

63 moons technologies limited

Corporate Office: FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.
T: +91 22 66868010 | P: +91 22 66868050 | E: info@63moons.com | W: www.63moons.com

Registered Office: Shakti Tower - II, 4th floor, Premises - J, 766, Anna Salai, Chennai - 600 002.
T: +91 44 4395 0850 | P: +91 44 4395 0899 | CIN No.: L29142TN1988PLC015586



ANNEXURE A

Sr. No.	Disclosure Requirement	Details
(a)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the Company during the last financial year	<p>STP GATE:</p> <p>Revenue of the said business for FY 2023-24 was Rs.144.91 lakhs i.e. 0.31% of the consolidated revenue of the Company for FY 2023-24.</p> <p>*Networth of the said business was Rs. 0 i.e. 0 % of the consolidated networth of the Company as on 31st March 2024.</p> <p>*(Networth is negative)</p>
(b)	Date on which the agreement for sale has been entered into	13 th August 2024.
(c)	The expected date of completion of sale/disposal	Completion of sale is subject to approval from Regulatory authorities, Courts and Shareholders of the Company.
(d)	Consideration received from such sale/disposal	Cash consideration of Rs. 1 crore. Will be received on closing of the transaction after CP satisfaction.
(e)	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	<p>Synapsewave Innovations Private Ltd.</p> <p>The buyer does not belong to the Promoter group.</p>
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
(g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. Approval of shareholders as required under Reg 37A, shall be obtained.
(h)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The slump sale is on a standalone basis and not pursuant to amalgamation / merger.

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